

81-766

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Odebolt County Name: SAC Date Budget Adopted: 3/3/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		712-668-2231 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2013 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	22,257,245	21,676,885
DEBT SERVICE	3a	22,257,245	21,676,885
Ag Land	4a	181,757	
			Last Official Census 1,013

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 180,284	175,583	43 8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge	6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs	14 10,421	10,149	52 0.46821
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000		Memorial Building	16	0	54 0
12(3)	0.13500		Symphony Orchestra	17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted		County Bridge	19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375		Aid to a Transit Company	21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000		City Emergency Medical District	463	0	466 0
12(21)	0.27000		Support Public Library	23	0	61 0
28E.22	1.50000		Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	190,705	185,732
384.1	3.00375		Ag Land	26	0	63 0
Total General Fund Tax Levies (25 + 26)				27	190,705	185,732
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 6,009	5,853	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 17,480	17,024	0.78535
Rules	Amt Nec		Other Employee Benefits	31 5,000	4,870	0.22466
Total Employee Benefit Levies (29,30,31)				32	22,480	21,894
Sub Total Special Revenue Levies (28+32)				33	28,489	27,747
Valuation						
386	As Req		With Gas & Elec		Without Gas & Elec	
	SSMID 1 (A)	(B)		34	0	66 0
	SSMID 2 (A)	(B)		35	0	67 0
	SSMID 3 (A)	(B)		36	0	68 0
	SSMID 4 (A)	(B)		37	0	69 0
	SSMID 5 (A)	(B)		555	0	565 0
	SSMID 6 (A)	(B)		556	0	566 0
	SSMID 7 (A)	(B)		1177	0	0
Total SSMID				38	0	Do Not Add
Total Special Revenue Levies				39	28,489	27,747
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 71,833	69,960	70 3.22740
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)				42	291,027	283,439
						72 13.07563

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Odebolt**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	163,271	191,831		10,646	0		365,748	218,412	584,160
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	509,369	222,106		95,291	226,897		1,053,663	435,891	1,489,554
Actual Expenditures Except End Bal (pg 12, line 259) *	3	619,258	179,967		108,247	226,897		1,134,369	381,065	1,515,434
Ending Fund Balance June 30 (pg 12, line 261) *	4	53,382	233,970	0	-2,310	0	0	285,042	273,238	558,280
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	53,382	233,970	0	-2,310	0	0	285,042	273,238	558,280
Re-Est Revenues	6	451,574	210,941	0	84,797	15,650	0	762,962	404,345	1,167,307
Re-Est Expenditures	7	597,500	211,542	0	87,797	0	0	896,839	360,694	1,257,533
Ending Fund Balance	8	-92,544	233,369	0	-5,310	15,650	0	151,165	316,889	468,054
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	-92,544	233,369	0	-5,310	15,650	0	151,165	316,889	468,054
Revenues	10	440,433	210,731	0	73,085	0	0	724,249	305,750	1,029,999
Expenditures	11	430,147	209,989	0	71,833	0	0	711,969	307,316	1,019,285
Ending Fund Balance	12	-82,258	234,111	0	-4,058	15,650	0	163,445	315,323	478,768

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Odebolt _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	23,980							23,980	79,968	77,087
Jail	2								0	0	0
Emergency Management	3	150							150	200	119
Flood Control	4	0							0	1,000	0
Fire Department	5	41,500	50						41,550	20,325	29,966
Ambulance	6	1,800							1,800	2,340	1,552
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	391							391	660	1,664
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	67,821	50	0			0		67,871	104,493	110,388
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	15,685	45,744						61,429	123,327	164,360
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	0	24,556						24,556	26,500	13,741
Traffic Control and Safety	15	200							200	500	137
Snow Removal	16	0	14,000						14,000	27,263	16,767
Highway Engineering	17								0	0	0
Street Cleaning	18	6,700	26,400						33,100	18,594	16,083
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	89,252							89,252	85,950	87,160
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	111,837	110,700	0			0		222,537	282,134	298,248
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28	0							0	600	750
Other Health and Social Services	29	2,100							2,100	4,000	2,145
TOTAL (lines 23 - 29)	30	2,100	0	0			0		2,100	4,600	2,895
CULTURE & RECREATION											
Library Services	31	56,342	0						56,342	68,952	79,424
Museum, Band and Theater	32	2,952							2,952	3,975	5,001
Parks	33	19,252	5,700						24,952	23,293	30,201
Recreation	34	44,835	2,930						47,765	52,352	40,973
Cemetery	35	1,000							1,000	1,000	2,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	2,927							2,927	1,189	29,804
TOTAL (lines 31 - 37)	38	127,308	8,630	0			0		135,938	150,761	187,403

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		22,685	0						22,685	57,725	11,034
Economic Development	40		6,022							6,022	4,222	6,077
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		28,707	0	0			0		28,707	61,947	17,111
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		8,020	600						8,620	9,350	7,895
Clerk, Treasurer, & Finance Adm.	47		27,480	14,000						41,480	43,597	48,116
Elections	48		1,400							1,400	750	0
Legal Services & City Attorney	49		4,000							4,000	4,000	3,888
City Hall & General Buildings	50		2,213							2,213	2,000	460
Tort Liability	51		11,000							11,000	10,300	10,421
Other General Government	52		25,761							25,761	22,000	20,720
TOTAL (lines 46 - 52)	53		79,874	14,600	0			0		94,474	91,997	91,500
DEBT SERVICE	54					71,833				71,833	87,797	108,247
Gov Capital Projects	55						0			0	0	226,897
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	226,897
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		417,647	133,980	0	71,833	0	0		623,460	783,729	1,042,689
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								147,026	147,026	181,712	144,427
Sewer Utility	60								158,090	158,090	95,127	164,822
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								2,200	2,200	0	625
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								307,316	307,316	276,839	309,874
TOTAL ALL EXPENDITURES (lines 58+74)	74		417,647	133,980	0	71,833	0	0	307,316	930,776	1,060,568	1,352,563
Regular Transfers Out	75		12,500	76,009		0	0		0	88,509	196,965	162,871
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		12,500	76,009	0	0	0	0	0	88,509	196,965	162,871
Total Expenditures & Fund Transfers Out (lines 75+76)	78		430,147	209,989	0	71,833	0	0	307,316	1,019,285	1,257,533	1,515,434
Ending Fund Balance June 30	79		-82,258	234,111	0	-4,058	15,650	0	315,323	478,768	468,054	558,280

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	185,732	27,747		69,960	0			283,439	299,728	307,650
	2								0	0	0
	3	185,732	27,747		69,960	0			283,439	299,728	307,650
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	4,973	742		1,873	0			7,588	8,302	4,159
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		70,350						70,350	70,500	87,768
	13	4,973	71,092		1,873	0			77,938	78,802	91,927
	14	1,250							1,250	1,250	1,750
	15	25,530			0			9,850	35,380	35,450	43,021
Intergovernmental:											
	16	0						0	0	0	66,221
	17		97,500						97,500	96,000	97,011
	18	3,427	392	0	1,252	0		0	5,071	0	7,500
	19	38,892							38,892	38,892	71,167
	20	42,319	97,892	0	1,252	0		0	141,463	134,892	241,899
Charges for Fees & Service:											
	21							132,500	132,500	116,900	117,807
	22							157,400	157,400	151,000	157,369
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	90,800							90,800	88,700	91,807
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							6,000	6,000	5,500	5,964
	33	6,550				0			6,550	22,150	224,372
	34	97,350	0		0	0		295,900	393,250	384,250	597,319
	35								0	0	0
	36	8,770							8,770	35,970	42,117
Other Financing Sources:											
	37	74,509	14,000		0	0			88,509	196,965	162,871
	38								0	0	0
	39	74,509	14,000	0	0	0		0	88,509	196,965	162,871
	40								0	0	0
	41	0							0	0	1,000
	42	74,509	14,000	0	0	0		0	88,509	196,965	163,871
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	440,433	210,731	0	73,085	0	0	305,750	1,029,999	1,167,307	1,489,554
	44	-92,544	233,369	0	-5,310	15,650	0	316,889	468,054	558,280	584,160
	45	347,889	444,100	0	67,775	15,650	0	622,639	1,498,053	1,725,587	2,073,714

CITY OF

Odebolt

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	185,732	27,747		69,960	0			283,439	299,728	307,650
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	185,732	27,747		69,960	0			283,439	299,728	307,650
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,973	71,092		1,873	0			77,938	78,802	91,927
Licenses & Permits	7	1,250	0					0	1,250	1,250	1,750
Use of Money and Property	8	25,530	0	0	0	0	0	9,850	35,380	35,450	43,021
Intergovernmental	9	42,319	97,892	0	1,252	0		0	141,463	134,892	241,899
Charges for Fees & Service	10	97,350	0		0	0	0	295,900	393,250	384,250	597,319
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	8,770	0		0	0	0	0	8,770	35,970	42,117
Sub-Total Revenues	13	365,924	196,731	0	73,085	0	0	305,750	941,490	970,342	1,325,683
Other Financing Sources:											
Total Transfers In	14	74,509	14,000	0	0	0	0	0	88,509	196,965	162,871
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	1,000
Total Revenues and Other Sources	17	440,433	210,731	0	73,085	0	0	305,750	1,029,999	1,167,307	1,489,554
Expenditures & Other Financing Uses											
Public Safety	18	67,821	50	0			0		67,871	104,493	110,388
Public Works	19	111,837	110,700	0			0		222,537	282,134	298,248
Health and Social Services	20	2,100	0	0			0		2,100	4,600	2,895
Culture and Recreation	21	127,308	8,630	0			0		135,938	150,761	187,403
Community and Economic Development	22	28,707	0	0			0		28,707	61,947	17,111
General Government	23	79,874	14,600	0			0		94,474	91,997	91,500
Debt Service	24	0	0	0	71,833		0		71,833	87,797	108,247
Capital Projects	25	0	0			0			0	0	226,897
Total Government Activities Expenditures	26	417,647	133,980	0	71,833	0	0		623,460	783,729	1,042,689
Business Type Proprietary: Enterprise & ISF	27							307,316	307,316	276,839	309,874
Total Gov & Bus Type Expenditures	28	417,647	133,980	0	71,833	0	0	307,316	930,776	1,060,568	1,352,563
Total Transfers Out	29	12,500	76,009	0	0	0	0	0	88,509	196,965	162,871
Total ALL Expenditures/Fund Transfers Out	30	430,147	209,989	0	71,833	0	0	307,316	1,019,285	1,257,533	1,515,434
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	10,286	742	0	1,252	0	0	-1,566	10,714	-90,226	-25,880
Beginning Fund Balance July 1	33	-92,544	233,369	0	-5,310	15,650	0	316,889	468,054	558,280	584,160
Ending Fund Balance June 30	34	-82,258	234,111	0	-4,058	15,650	0	315,323	478,768	468,054	558,280

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Odebolt

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	WATER TOWER	200,000	10-01-1997	15,000	2,703		17,703		17,703
(2)	SEWER	500,000	11-18-2011	20,000	13,320	1,110	34,430		34,430
(3)	PURCHASE FARM LAND LAGOON	660,000	02-16-2011	16,000	3,700		19,700		19,700
(4)	WATER REVENUE BOND	68,800	12-21-1999	28,000	3,203	92	31,295	31,295	0
(5)	SEWER REVENUE BOND	1,599,000	05-20-2011	36,000	45,000	3,750	84,750	84,750	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			115,000	67,926	4,952	187,878	116,045	71,833

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Odebolt

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				115,000	67,926	4,952	187,878	116,045	71,833

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Odebolt

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			115,000	67,926	4,952	187,878	116,045	71,833

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Odebolt

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			115,000	67,926	4,952	187,878	116,045	71,833

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			115,000	67,926	4,952	187,878	116,045	71,833

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Odebolt** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **CITY HALL**

on **3/3/2014** at **715pm**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **13.07563**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **0**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-668-2231
phone number

CHRISTINA HOEFLING
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	283,439	299,728	307,650
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	283,439	299,728	307,650
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	77,938	78,802	91,927
Licenses & Permits	7	1,250	1,250	1,750
Use of Money and Property	8	35,380	35,450	43,021
Intergovernmental	9	141,463	134,892	241,899
Charges for Fees & Service	10	393,250	384,250	597,319
Special Assessments	11	0	0	0
Miscellaneous	12	8,770	35,970	42,117
Other Financing Sources	13	88,509	196,965	163,871
Total Revenues and Other Sources	14	1,029,999	1,167,307	1,489,554
Expenditures & Other Financing Uses				
Public Safety	15	67,871	104,493	110,388
Public Works	16	222,537	282,134	298,248
Health and Social Services	17	2,100	4,600	2,895
Culture and Recreation	18	135,938	150,761	187,403
Community and Economic Development	19	28,707	61,947	17,111
General Government	20	94,474	91,997	91,500
Debt Service	21	71,833	87,797	108,247
Capital Projects	22	0	0	226,897
Total Government Activities Expenditures	23	623,460	783,729	1,042,689
Business Type / Enterprises	24	307,316	276,839	309,874
Total ALL Expenditures	25	930,776	1,060,568	1,352,563
Transfers Out	26	88,509	196,965	162,871
Total ALL Expenditures/Transfers Out	27	1,019,285	1,257,533	1,515,434
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	10,714	-90,226	-25,880
Beginning Fund Balance July 1	29	468,054	558,280	584,160
Ending Fund Balance June 30	30	478,768	468,054	558,280