

# 81-766

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: ODEBOLT County Name: SAC Date Budget Adopted: 3/2/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-668-2231

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>22,567,846</u>	2b <u>21,985,559</u>	1,013
<b>DEBT SERVICE</b>	3a <u>22,567,846</u>	3b <u>21,985,559</u>	
Ag Land	4a <u>187,212</u>		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 182,800	178,083	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 17,312	16,865	52 0.76711
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 200,112	194,948	
384.1	3.00375	Ag Land	26	0	63 0
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 200,112	194,948	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 6,093	5,936	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 19,538	19,034	0.86575
Rules	Amt Nec	Other Employee Benefits	31 15,855	15,446	0.70255
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 35,393	34,480	65 1.56830
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 41,486	40,416	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		<b>Total SSMID</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies</b>	39 41,486	40,416	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	40 57,909	56,415	70 2.56600
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 299,507	291,779	72 13.27141

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**ODEBOLT**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	53,383	233,971	0	-2,311	0	0	285,043	273,237	558,280
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	600,123	213,353	0	87,312	49,023	0	949,811	326,518	1,276,329
Actual Expenditures Except End Bal (pg 12, line 259) *	3	543,850	280,636	0	83,145	49,023	0	956,654	305,027	1,261,681
Ending Fund Balance June 30 (pg 12, line 261) *	4	109,656	166,688	0	1,856	0	0	278,200	294,728	572,928
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	109,656	166,688	0	1,856	0	0	278,200	294,728	572,928
Re-Est Revenues	6	494,563	216,731	0	73,085	11,607	0	795,986	306,050	1,102,036
Re-Est Expenditures	7	504,481	207,175	0	60,000	11,607	0	783,263	316,406	1,099,669
Ending Fund Balance	8	99,738	176,244	0	14,941	0	0	290,923	284,372	575,295
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	99,738	176,244	0	14,941	0	0	290,923	284,372	575,295
Revenues	10	467,519	238,152	0	59,956	0	0	765,627	324,030	1,089,657
Expenditures	11	459,850	237,859	0	59,956	0	0	757,665	314,418	1,072,083
Ending Fund Balance	12	107,407	176,537	0	14,941	0	0	298,885	293,984	592,869

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ ODEBOLT**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	25,510	0				0		25,510	23,980	37,668
Jail	2	0	0				0		0	0	0
Emergency Management	3	150	0				0		150	150	75
Flood Control	4	200	0				0		200	0	0
Fire Department	5	47,529	3,285				0		50,814	51,443	25,964
Ambulance	6	2,700	0				0		2,700	1,800	2,362
Building Inspections	7	0	0				0		0	0	0
Miscellaneous Protective Services	8	695	0				0		695	391	286
Animal Control	9	300	0				0		300	300	0
Other Public Safety	10	0	0				0		0	0	0
TOTAL (lines 1 - 10)	11	77,084	3,285				0		80,369	78,064	66,355
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	30,830	52,092				0		82,922	78,246	92,824
Parking - Meter and Off-Street	13	0	0				0		0	0	0
Street Lighting	14	0	21,000				0		21,000	21,000	17,365
Traffic Control and Safety	15	200	0				0		200	200	159
Snow Removal	16	0	19,255				0		19,255	17,210	35,613
Highway Engineering	17	0	0				0		0	0	0
Street Cleaning	18	11,600	24,588				0		36,188	34,000	30,178
Airport (if not Enterprise)	19	0	0				0		0	0	0
Garbage (if not Enterprise)	20	92,143	0				0		92,143	89,252	88,298
Other Public Works	21	0	0				0		0	0	295
TOTAL (lines 12 - 21)	22	134,773	116,935				0		251,708	239,908	264,732
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23	0	0				0		0	0	0
City Hospital	24	0	0				0		0	0	0
Payments to Private Hospitals	25	0	0				0		0	0	0
Health Regulation and Inspection	26	0	0				0		0	0	0
Water, Air, and Mosquito Control	27	2,100	0				0		2,100	0	0
Community Mental Health	28	200	0				0		200	0	200
Other Health and Social Services	29	2,200	0				0		2,200	2,100	2,205
TOTAL (lines 23 - 29)	30	4,500	0				0		4,500	2,100	2,405
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	52,129	8,150				0		60,279	62,794	68,765
Museum, Band and Theater	32	6,115	115				0		6,230	3,750	3,578
Parks	33	20,107	4,831				0		24,938	25,430	24,003
Recreation	34	43,020	2,435				0		45,455	45,478	64,862
Cemetery	35	1,000	0				0		1,000	1,000	0
Community Center, Zoo, & Marina	36	0	0				0		0	0	0
Other Culture and Recreation	37	4,345	0				0		4,345	28,775	4,455
TOTAL (lines 31 - 37)	38	126,716	15,531				0		142,247	167,227	165,663

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	2,175	0	0			0		2,175	22,735	57,926
Economic Development	40	8,127	0	0			0		8,127	8,262	4,309
Housing and Urban Renewal	41	0	0	0			0		0	0	49,023
Planning & Zoning	42	0	0	0			0		0	0	0
Other Com & Econ Development	43	4,000	250	0			0		4,250	4,000	0
TOTAL (lines 39 - 44)	45	14,302	250	0			0		14,552	34,997	111,258
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	8,000	624	0			0		8,624	8,644	34,620
Clerk, Treasurer, & Finance Adm.	47	28,000	15,234	0			0		43,234	40,000	15,617
Elections	48	1,450	0	0			0		1,450	1,400	1,267
Legal Services & City Attorney	49	4,000	0	0			0		4,000	4,000	3,677
City Hall & General Buildings	50	10,000	0	0			0		10,000	10,000	1,035
Tort Liability	51	14,500	0	0			0		14,500	11,000	14,121
Other General Government	52	23,970	0	0			0		23,970	25,761	21,591
TOTAL (lines 46 - 52)	53	89,920	15,858	0			0		105,778	100,805	91,928
<b>DEBT SERVICE</b>	54	0	0	0	59,956		0		59,956	60,000	83,145
Gov Capital Projects	55	0	0	0		0	0		0	11,607	0
TIF Capital Projects	56	0	0	0		0	0		0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	11,607	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	447,295	151,859	0	59,956	0	0		659,110	694,708	785,486
<b>BUSINESS TYPE ACTIVITIES</b> <b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							129,654	129,654	115,731	118,585
Sewer Utility	60							75,370	75,370	80,000	69,651
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							5,600	5,600	4,000	1,993
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							103,794	103,794	116,675	114,798
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							314,418	314,418	316,406	305,027
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	447,295	151,859	0	59,956	0	0	314,418	973,528	1,011,114	1,090,513
Regular Transfers Out	75	12,555	86,000	0	0	0	0	0	98,555	88,555	171,168
Internal TIF Loan / Repayment Transfers Out	76	0	0	0	0	0	0	0	0	0	0
<b>Total ALL Transfers Out</b>	77	12,555	86,000	0	0	0	0	0	98,555	88,555	171,168
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	459,850	237,859	0	59,956	0	0	314,418	1,072,083	1,099,669	1,261,681
<b>Ending Fund Balance June 30</b>	79	107,407	176,537	0	14,941	0	0	293,984	592,869	575,295	572,928

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	194,948	40,416		56,415	0			291,779	283,439	179,947
Less: Uncollected Property Taxes - Levy Year	2	0	0			0			0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	194,948	40,416		56,415	0			291,779	283,439	179,947
Delinquent Property Taxes	4	0	0		0	0			0	0	120,568
TIF Revenues	5			0					0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,164	1,070		1,494	0			7,728	7,588	8,222
Utility franchise tax (Iowa Code Chapter 364.2)	7	0	0		0	0			0	0	0
Parimutuel wager tax	8	0	0		0	0			0	0	0
Gaming wager tax	9	0	0		0	0			0	0	0
Mobile Home Taxes	10	0	0		0	0			0	0	0
Hotel/Motel Taxes	11	0	0		0	0			0	0	0
Other Local Option Taxes	12	0	80,200		0	0			80,200	74,350	70,034
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,164	81,270		1,494	0			87,928	81,938	78,256
Licenses & Permits	14	1,350	0					0	1,350	1,390	1,630
Use of Money & Property	15	24,880	0	0	0	0	0	500	25,380	25,810	34,953
Intergovernmental:											
Federal Grants & Reimbursements	16	0	0		0	0		0	0	0	49,023
Road Use Taxes	17		99,000						99,000	97,500	101,152
Other State Grants & Reimbursements	18	8,273	1,466	0	2,047	0		0	11,786	18,634	2,497
Local Grants & Reimbursements	19	40,007	0	0	0	0		0	40,007	49,759	58,300
Subtotal - Intergovernmental (lines 16 thru 19)	20	48,280	100,466	0	2,047	0		0	150,793	165,893	210,972
Charges for Fees & Service:											
Water Utility	21	0	0		0	0		168,830	168,830	132,800	154,807
Sewer Utility	22	0	0		0	0		149,100	149,100	166,790	156,653
Electric Utility	23	0	0		0	0		0	0	0	0
Gas Utility	24	0	0		0	0		0	0	0	0
Parking	25	0	0		0	0		0	0	0	0
Airport	26	0	0		0	0		0	0	0	0
Landfill/Garbage	27	93,340	0		0	0		0	93,340	90,800	91,564
Hospital	28	0	0		0	0		0	0	0	0
Transit	29	0	0		0	0		0	0	0	0
Cable TV, Internet & Telephone	30	0	0		0	0		0	0	0	0
Housing Authority	31	0	0		0	0		0	0	11,607	0
Storm Water Utility	32	0	0		0	0		5,600	5,600	6,000	6,011
Other Fees & Charges for Service	33	9,850	0		0	0		0	9,850	9,550	15,174
Subtotal - Charges for Service (lines 21 thru 33)	34	103,190	0		0	0		323,530	426,720	417,547	424,209
Special Assessments	35	0	0		0	0		0	0	0	0
Miscellaneous	36	7,152	0		0	0		0	7,152	37,464	54,626
Other Financing Sources:											
Regular Operating Transfers In	37	82,555	16,000		0	0		0	98,555	88,555	171,168
Internal TIF Loan Transfers In	38	0	0	0	0	0		0	0	0	0
Subtotal ALL Operating Transfers In	39	82,555	16,000	0	0	0		0	98,555	88,555	171,168
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	41	0	0	0	0	0		0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	82,555	16,000	0	0	0		0	98,555	88,555	171,168
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	467,519	238,152	0	59,956	0	0	324,030	1,089,657	1,102,036	1,276,329
Beginning Fund Balance July 1	44	99,738	176,244	0	14,941	0	0	284,372	575,295	572,928	558,280
<b>TOTAL REVENUES &amp; BEGIN BALANCE</b> (lines 42+43)	45	567,257	414,396	0	74,897	0	0	608,402	1,664,952	1,674,964	1,834,609

**CITY OF ODEBOLT**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2016**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	194,948	40,416		56,415	0			291,779	283,439	179,947
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	194,948	40,416		56,415	0			291,779	283,439	179,947
Delinquent Property Taxes	4	0	0		0	0			0	0	120,568
TIF Revenues	5			0					0	0	0
Other City Taxes	6	5,164	81,270		1,494	0			87,928	81,938	78,256
Licenses & Permits	7	1,350	0					0	1,350	1,390	1,630
Use of Money and Property	8	24,880	0	0	0	0	0	500	25,380	25,810	34,953
Intergovernmental	9	48,280	100,466	0	2,047	0		0	150,793	165,893	210,972
Charges for Fees & Service	10	103,190	0		0	0		323,530	426,720	417,547	424,209
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	7,152	0		0	0		0	7,152	37,464	54,626
Sub-Total Revenues	13	384,964	222,152	0	59,956	0		324,030	991,102	1,013,481	1,105,161
<b>Other Financing Sources:</b>											
Total Transfers In	14	82,555	16,000	0	0	0		0	98,555	88,555	171,168
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>467,519</b>	<b>238,152</b>	<b>0</b>	<b>59,956</b>	<b>0</b>		<b>324,030</b>	<b>1,089,657</b>	<b>1,102,036</b>	<b>1,276,329</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	77,084	3,285	0					80,369	78,064	66,355
Public Works	19	134,773	116,935	0					251,708	239,908	264,732
Health and Social Services	20	4,500	0	0					4,500	2,100	2,405
Culture and Recreation	21	126,716	15,531	0					142,247	167,227	165,663
Community and Economic Development	22	14,302	250	0					14,552	34,997	111,258
General Government	23	89,920	15,858	0					105,778	100,805	91,928
Debt Service	24	0	0	0	59,956				59,956	60,000	83,145
Capital Projects	25	0	0	0		0			0	11,607	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>447,295</b>	<b>151,859</b>	<b>0</b>	<b>59,956</b>	<b>0</b>			<b>659,110</b>	<b>694,708</b>	<b>785,486</b>
Business Type Proprietary: Enterprise & ISF	27							314,418	314,418	316,406	305,027
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>447,295</b>	<b>151,859</b>	<b>0</b>	<b>59,956</b>	<b>0</b>		<b>314,418</b>	<b>973,528</b>	<b>1,011,114</b>	<b>1,090,513</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>12,555</b>	<b>86,000</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>98,555</b>	<b>88,555</b>	<b>171,168</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>459,850</b>	<b>237,859</b>	<b>0</b>	<b>59,956</b>	<b>0</b>		<b>314,418</b>	<b>1,072,083</b>	<b>1,099,669</b>	<b>1,261,681</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	7,669	293	0	0	0		9,612	17,574	2,367	14,648
<b>Beginning Fund Balance July 1</b>	<b>33</b>	<b>99,738</b>	<b>176,244</b>	<b>0</b>	<b>14,941</b>	<b>0</b>		<b>284,372</b>	<b>575,295</b>	<b>572,928</b>	<b>558,280</b>
<b>Ending Fund Balance June 30</b>	<b>34</b>	<b>107,407</b>	<b>176,537</b>	<b>0</b>	<b>14,941</b>	<b>0</b>		<b>293,984</b>	<b>592,869</b>	<b>575,295</b>	<b>572,928</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ODEBOLT

Fiscal Year  
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE							2,047	-2,047
(2) WATER REVENUE LOAN	688,000	12-21-1999	29,000	4,650	78	33,728	33,728	0
(3) SEWER REVENUE LOAN	1,599,000	5-24-2011	37,000	32,310	2,693	72,003	72,003	0
(4) WATER GO LOAN	200,000	10-01-1997	16,000	1,840	0	17,840		17,840
(5) LAND FOR SEWER LAGOON	660,000	02-22-2011	17,000	3,308	0	20,308		20,308
(6) SEWER LAGOON GO PROJECT 3 CELLS	500,000	11-18-2011	13,000	8,130	678	21,808		21,808
(7) AMOUNT LEFT IN LEVY DUE TO DECREASE IN LOAN						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			112,000	50,238	3,449	165,687	107,778	57,909

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: ODEBOLT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				112,000	50,238	3,449	165,687	107,778	57,909

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: ODEBOLT

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			112,000	50,238	3,449	165,687	107,778	57,909

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: ODEBOLT

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			112,000	50,238	3,449	165,687	107,778	57,909

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2016

City Name: ODEBOLT

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			112,000	50,238	3,449	165,687	107,778	57,909

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of                     **ODEBOLT**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall, Odebolt                      
on                     3/2/2015                     at                     715pm                      
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$                     13.27141                    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     0                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

                    712-668-2231                      
phone number

                    Christina Hoefling                      
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	291,779	283,439	179,947
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>291,779</b>	<b>283,439</b>	<b>179,947</b>
Delinquent Property Taxes	4	0	0	120,568
TIF Revenues	5	0	0	0
Other City Taxes	6	87,928	81,938	78,256
Licenses & Permits	7	1,350	1,390	1,630
Use of Money and Property	8	25,380	25,810	34,953
Intergovernmental	9	150,793	165,893	210,972
Charges for Fees & Service	10	426,720	417,547	424,209
Special Assessments	11	0	0	0
Miscellaneous	12	7,152	37,464	54,626
Other Financing Sources	13	0	0	0
Transfers In	14	98,555	88,555	171,168
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,089,657</b>	<b>1,102,036</b>	<b>1,276,329</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	80,369	78,064	66,355
Public Works	17	251,708	239,908	264,732
Health and Social Services	18	4,500	2,100	2,405
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Community and Economic Development	20	14,552	34,997	111,258
General Government	21	105,778	100,805	91,928
Debt Service	22	59,956	60,000	83,145
Capital Projects	23	0	11,607	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>659,110</b>	<b>694,708</b>	<b>785,486</b>
Business Type / Enterprises	25	314,418	316,406	305,027
<b>Total ALL Expenditures</b>	<b>26</b>	<b>973,528</b>	<b>1,011,114</b>	<b>1,090,513</b>
Transfers Out	27	98,555	88,555	171,168
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>1,072,083</b>	<b>1,099,669</b>	<b>1,261,681</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>17,574</b>	<b>2,367</b>	<b>14,648</b>
Beginning Fund Balance July 1	30	575,295	572,928	558,280
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>592,869</b>	<b>575,295</b>	<b>572,928</b>