

30-275

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Okoboji County Name: DICKINSON Date Budget Adopted: 03/10/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-332-2550
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 263,215,216	2b	Without Gas & Electric 261,094,827	
	DEBT SERVICE	3a	267,764,266	3b	265,643,877	
	Ag Land	4a	104,276			

Code		Dollar	(A)		(B)	(C)		
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate	
384.1	8.10000	Regular General Levy	5	501,230	43	497,192	1.90426	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	0.00000	
12(15)	Amt Nec	Joint city-county building lease	12			0	0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14			0	0.00000	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	0.00000	
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	0.00000	
12(2)	0.81000	Memorial Building	16			0	0.00000	
12(3)	0.13500	Symphony Orchestra	17			0	0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18			0	0.00000	
12(5)	As Voted	County Bridge	19			0	0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	0.00000	
12(9)	0.03375	Aid to a Transit Company	21			0	0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	0.00000	
12(19)	1.00000	City Emergency Medical District	463			0	0.00000	
12(21)	0.27000	Support Public Library	23			0	0.00000	
28E.22	1.50000	Unified Law Enforcement	24			0	0.00000	
Total General Fund Regular Levies (5 thru 24)			25	501,230		497,192		
384.1	3.00375	Ag Land	26			0	0.00000	
Total General Fund Tax Levies (25 + 26)			27	501,230		497,192	Do Not Add	
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	0.00000	
384.6	Amt Nec	Police & Fire Retirement	29			0	0.00000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0	0.00000	
	Amt Nec	Other Employee Benefits	31			0	0.00000	
Total Employee Benefit Levies (29,30,31)			32	0		0	0.00000	
Sub Total Special Revenue Levies (28+32)			33	0		0		
Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34		0	0.00000	
	SSMID 2 (A)	(B)		35		0	0.00000	
	SSMID 3 (A)	(B)		36		0	0.00000	
	SSMID 4 (A)	(B)		35a		0	0.00000	
	SSMID 5 (A)	(B)		36a		0	0.00000	
	SSMID 6 (A)	(B)		37		0	0.00000	
Total SSMID (34 thru 37)			38	0		0	Do Not Add	
Total Special Revenue Levies (33+38)			39	0		0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	507,329	40	503,313	1.89469
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	0.00000
Total Property Taxes (27+39+40+41)			42	1,008,559	42	1,000,505	3.79895	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Okoboji

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	323,537	113,512	195,763	7,545	1,051,572		1,691,929	220,567	1,912,496
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,088,469	70,252	471,519	288,882	550,000		2,469,122	244,930	2,714,052
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,170,485	58,271	319,095	285,333	969,634		2,802,818	397,984	3,200,802
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	241,521	125,493	348,187	11,094	631,938	0	1,358,233	67,513	1,425,746
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	241,521	125,493	348,187	11,094	631,938	0	1,358,233	67,513	1,425,746
Re-Est Revenues	6	1,022,245	83,423	642,000	357,439	550,000	0	2,655,107	1,657,212	4,312,319
Re-Est Expenditures	7	1,006,450	108,228	425,360	357,266	519,755	0	2,417,059	1,676,462	4,093,521
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	257,316	100,688	564,827	11,267	662,183	0	1,596,281	48,263	1,644,544
(3) ** Budget FY 2010										
Beginning Fund Balance	10	257,316	100,688	564,827	11,267	662,183	0	1,596,281	48,263	1,644,544
Revenues	11	944,680	91,893	67,175	507,329	1,840,000	0	3,451,077	382,700	3,833,777
Expenditures	12	1,045,113	97,890	201,335	507,329	1,840,000	0	3,691,667	361,614	4,053,281
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	156,883	94,691	430,667	11,267	662,183	0	1,355,691	69,349	1,425,040

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Okoboji

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	1,286,839
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,286,839

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	227,861							227,861	219,450	242,088
Jail	2								0	0	0
Emergency Management	3	1,763							1,763	1,763	2,378
Flood Control	4								0	0	0
Fire Department	5	81,375							81,375	66,745	62,172
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,400							2,400	2,400	2,400
Other Public Safety	10	2,000							2,000	1,965	0
TOTAL (lines 1 - 10)	11	315,399	0	0			0		315,399	292,323	309,038
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	130,372	73,390						203,762	644,415	195,772
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	27,000							27,000	27,000	25,385
Traffic Control and Safety	15	4,000							4,000	4,500	4,264
Snow Removal	16	2,400							2,400	2,400	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	11,000							11,000	11,000	75,648
Other Public Works	21								0	0	18,364
TOTAL (lines 12 - 21)	22	174,772	73,390	0			0		248,162	689,315	319,433
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	15,000							15,000	14,000	14,000
Museum, Band and Theater	32								0	0	0
Parks	33	5,350							5,350	4,500	8,138
Recreation	34	600							600	3,600	3,168
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	3,000							3,000	2,000	0
TOTAL (lines 31 - 37)	38	23,950	0	0			0		23,950	24,100	25,306

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	142,500							142,500	143,004	199,894
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	8,000							8,000	10,000	8,170
Other Com & Econ Development	43	30,504							30,504	30,000	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	181,004	0	0			0		181,004	183,004	208,064
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	11,100							11,100	67,993	11,024
Clerk, Treasurer, & Finance Adm.	47	59,854							59,854	0	72,176
Elections	48								0	0	0
Legal Services & City Attorney	49	40,000							40,000	40,000	47,805
City Hall & General Buildings	50	5,000							5,000	13,000	32,471
Tort Liability	51	47,700							47,700	46,759	0
Other General Government	52	186,334	20,000						206,334	179,044	203,439
TOTAL (lines 46 - 52)	53	349,988	20,000	0			0		369,988	346,796	366,915
DEBT SERVICE											
Gov Capital Projects	54		4,500	67,175	507,329				579,004	361,766	604,428
TIF Capital Projects	56			134,160		1,840,000			1,840,000	519,755	969,634
TOTAL CAPITAL PROJECTS	57	0	0	134,160		1,840,000	0		1,974,160	519,755	969,634
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,045,113	97,890	201,335	507,329	1,840,000	0		3,691,667	2,417,059	2,802,818
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							361,614	361,614	1,676,462	394,984
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							361,614	361,614	1,676,462	394,984
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,045,113	97,890	201,335	507,329	1,840,000	0	361,614	4,053,281	4,093,521	3,197,802
Regular Transfers Out	75								0	0	3,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	3,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,045,113	97,890	201,335	507,329	1,840,000	0	361,614	4,053,281	4,093,521	3,200,802
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	156,883	94,691	430,667	11,267	662,183	0	69,349	1,425,040	1,644,544	1,425,746

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	497,192	0		503,313	0			1,000,505	925,216	875,381
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	497,192	0		503,313	0			1,000,505	925,216	875,381
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			67,175					67,175	642,000	471,519
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,038	0		4,016	0			8,054	9,168	9,085
Utility franchise tax	7								0	12,000	13,658
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,050							2,050	2,050	2,484
Hotel/Motel Taxes	11	220,000							220,000	220,000	224,538
Other Local Option Taxes *	12	160,000							160,000	160,000	157,927
Subtotal - Other City Taxes (lines 6 thru 12)	13	386,088	0		4,016	0			390,104	403,218	407,692
Licenses & Permits	14	13,150							13,150	12,650	17,581
Use of Money & Property	15	12,500							12,500	0	14,333
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		73,390						73,390	69,864	70,252
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	18,059	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	73,390	0	0	0		0	73,390	87,923	70,252
Charges for Fees & Service:											
Water Utility	21							382,700	382,700	1,657,212	241,969
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	19,000							19,000	5,000	13,040
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	14,000							14,000	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	15,700	0
Subtotal - Charges for Service (lines 21 thru 33)	34	33,000	0		0	0	0	382,700	415,700	1,677,912	255,009
Special Assessments	35								0	0	0
Miscellaneous	36	2,750	18,503						21,253	13,400	49,285
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	3,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	3,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,840,000			1,840,000	550,000	550,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	1,840,000	0	0	1,840,000	550,000	553,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	944,680	91,893	67,175	507,329	1,840,000	0	382,700	3,833,777	4,312,319	2,714,052
Beginning Fund Balance July 1	44	257,316	100,688	564,827	11,267	662,183	0	48,263	1,644,544	1,425,746	1,912,496
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	1,201,996	192,581	632,002	518,596	2,502,183	0	430,963	5,478,321	5,738,065	4,626,548

CITY OF

Okoboji

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	497,192	0		503,313	0			1,000,505	925,216	875,381
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	497,192	0		503,313	0			1,000,505	925,216	875,381
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			67,175					67,175	642,000	471,519
Other City Taxes	6	386,088	0		4,016	0			390,104	403,218	407,692
Licenses & Permits	7	13,150	0					0	13,150	12,650	17,581
Use of Money and Property	8	12,500	0	0	0	0	0	0	12,500	0	14,333
Intergovernmental	9	0	73,390	0	0	0		0	73,390	87,923	70,252
Charges for Fees & Service	10	33,000	0		0	0	0	382,700	415,700	1,677,912	255,009
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,750	18,503		0	0	0	0	21,253	13,400	49,285
Sub-Total Revenues	13	944,680	91,893	67,175	507,329	0	0	382,700	1,993,777	3,762,319	2,161,052
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	3,000
Proceeds of Debt	15	0	0	0	0	1,840,000		0	1,840,000	550,000	550,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	944,680	91,893	67,175	507,329	1,840,000	0	382,700	3,833,777	4,312,319	2,714,052
Expenditures & Other Financing Uses											
Public Safety	18	315,399	0	0			0		315,399	292,323	309,038
Public Works	19	174,772	73,390	0			0		248,162	689,315	319,433
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	23,950	0	0			0		23,950	24,100	25,306
Community and Economic Development	22	181,004	0	0			0		181,004	183,004	208,064
General Government	23	349,988	20,000	0			0		369,988	346,796	366,915
Debt Service	24	0	4,500	67,175	507,329		0		579,004	361,766	604,428
Capital Projects	25	0	0	134,160		1,840,000	0		1,974,160	519,755	969,634
Total Government Activities Expenditures	26	1,045,113	97,890	201,335	507,329	1,840,000	0		3,691,667	2,417,059	2,802,818
Business Type Proprietary: Enterprise & ISF	27							361,614	361,614	1,676,462	394,984
Total Gov & Bus Type Expenditures	28	1,045,113	97,890	201,335	507,329	1,840,000	0	361,614	4,053,281	4,093,521	3,197,802
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	3,000
Total ALL Expenditures/Fund Transfers Out	30	1,045,113	97,890	201,335	507,329	1,840,000	0	361,614	4,053,281	4,093,521	3,200,802
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-100,433	-5,997	-134,160	0	0	0	21,086	-219,504	218,798	-486,750
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	257,316	100,688	564,827	11,267	662,183	0	48,263	1,644,544	1,425,746	1,912,496
Ending Fund Balance June 30	35	156,883	94,691	430,667	11,267	662,183	0	69,349	1,425,040	1,644,544	1,425,746

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Okoboji

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Water & Sewer Main Project	200,000	May 04	20,000	900	400	21,300	400	20,900
(2)	Refinance of 2000 Bond	1,045,000	May 99	30,000	8,452	400	38,852	400	38,452
(3)	2005 Public Safety Building	705,000	October 05	130,000	4,160	400	134,560	134,560	0
(4)	2007 Street & Drainage Project	1,100,000	May 07	100,000	40,305	400	140,705	400	140,305
(5)	2008 Fire Truck Purchase	550,000	April 08	40,000	20,220	400	60,620	400	60,220
(6)	2008 Waster Main Project	2,200,000	NA	48,000	37,110	0	85,110	85,110	0
(7)	2009 Street/Drainage Projects and refinance	1,500,000	NA at time of certification	75,000	68,026	400	143,426	400	143,026
(8)	2002 Street Improvement Project	850,000	April 02	60,000	8,238	400	68,638	4,900	63,738
(9)	2002 Tennis Court & Telecommunication Project	350,000	September 02	35,000	5,688	400	41,088	400	40,688
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				538,000	193,099	3,200	734,299	226,970	507,329

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2010

City Name: Okoboji

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				538,000	193,099	3,200	734,299	226,970	507,329

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Okoboji, Iowa

The City Council will conduct a public hearing on the proposed Budget at Okoboji City Hall
on 03/10/09 at 6:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 3.79895

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-332-2550
phone number

Dennis J. Daly CMC
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,000,505	925,216	875,381
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,000,505	925,216	875,381
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	67,175	642,000	471,519
Other City Taxes	6	390,104	403,218	407,692
Licenses & Permits	7	13,150	12,650	17,581
Use of Money and Property	8	12,500	0	14,333
Intergovernmental	9	73,390	87,923	70,252
Charges for Fees & Service	10	415,700	1,677,912	255,009
Special Assessments	11	0	0	0
Miscellaneous	12	21,253	13,400	49,285
Other Financing Sources	13	1,840,000	550,000	553,000
Total Revenues and Other Sources	14	3,833,777	4,312,319	2,714,052
Expenditures & Other Financing Uses				
Public Safety	15	315,399	292,323	309,038
Public Works	16	248,162	689,315	319,433
Health and Social Services	17	0	0	0
Culture and Recreation	18	23,950	24,100	25,306
Community and Economic Development	19	181,004	183,004	208,064
General Government	20	369,988	346,796	366,915
Debt Service	21	579,004	361,766	604,428
Capital Projects	22	1,974,160	519,755	969,634
Total Government Activities Expenditures	23	3,691,667	2,417,059	2,802,818
Business Type / Enterprises	24	361,614	1,676,462	394,984
Total ALL Expenditures	25	4,053,281	4,093,521	3,197,802
Transfers Out	26	0	0	3,000
Total ALL Expenditures/Transfers Out	27	4,053,281	4,093,521	3,200,802
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-219,504	218,798	-486,750
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,644,544	1,425,746	1,912,496
Ending Fund Balance June 30	31	1,425,040	1,644,544	1,425,746