

# 30-275

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Okoboji County Name: DICKINSON Date Budget Adopted: 03/08/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-332-2550  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	272,975,732	271,409,039	
<b>DEBT SERVICE</b>	280,195,432	278,628,739	
Ag Land	116,428		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 839,069	834,254	43 3.07379
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 839,069	834,254	
384.1	3.00375	Ag Land	26 350	350	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 839,419	834,604	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 517,850	514,953	70 1.84817
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 1,357,269	1,349,557	72 4.92196

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Okoboji**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	260,478	116,234	584,597	702	1,478,309		2,440,320	148,795	2,589,115
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	971,790	76,065	75,310	511,365			1,634,530	1,946,614	3,581,144
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,104,953	111,140	579,253	481,197	1,421,704		3,698,247	1,853,815	5,552,062
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	127,315	81,159	80,654	30,870	56,605	0	376,603	241,594	618,197
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	127,315	81,159	80,654	30,870	56,605	0	376,603	241,594	618,197
Re-Est Revenues	6	1,020,295	87,743	41,705	527,608	125,000	0	1,802,351	838,804	2,641,155
Re-Est Expenditures	7	1,015,788	121,842	114,223	549,108	181,605	0	1,982,566	849,804	2,832,370
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	131,822	47,060	8,136	9,370	0	0	196,388	230,594	426,982
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	131,822	47,060	8,136	9,370	0	0	196,388	230,594	426,982
Revenues	11	1,300,169	91,649	105,718	517,850	0	0	2,015,386	1,627,500	3,642,886
Expenditures	12	1,193,034	121,569	105,718	517,850	0	0	1,938,171	1,691,800	3,629,971
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	238,957	17,140	8,136	9,370	0	0	273,603	166,294	439,897

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Okoboji**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	834,707
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>834,707</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	239,171							239,171	229,515	232,940
Jail	2								0	0	0
Emergency Management	3	1,722							1,722	1,656	2,296
Flood Control	4								0	0	0
Fire Department	5	167,277							167,277	62,475	87,206
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	615	0
Animal Control	9	2,400							2,400	2,400	2,400
Other Public Safety	10								0	1,350	21,031
TOTAL (lines 1 - 10)	11	410,570	0	0			0		410,570	298,011	345,873
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	162,639	107,000						269,639	213,096	245,805
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	29,500							29,500	28,000	26,974
Traffic Control and Safety	15	5,500							5,500	4,500	5,615
Snow Removal	16	3,000							3,000	2,400	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	10,000							10,000	10,000	16,825
Other Public Works	21								0	0	6,663
TOTAL (lines 12 - 21)	22	210,639	107,000	0			0		317,639	257,996	301,882
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	16,000							16,000	16,000	15,000
Museum, Band and Theater	32								0	0	0
Parks	33	9,000							9,000	5,216	13,936
Recreation	34	4,300							4,300	4,300	4,266
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	29,300	0	0			0		29,300	25,516	33,202

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40	164,004							164,004	164,004	159,924
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	12,000							12,000	11,000	11,606
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	176,004	0	0			0		176,004	175,004	171,530
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	11,100							11,100	71,349	8,660
Clerk, Treasurer, & Finance Adm.	47	61,449							61,449	0	90,306
Elections	48								0	0	0
Legal Services & City Attorney	49	50,000							50,000	55,000	49,408
City Hall & General Buildings	50	4,500							4,500	4,500	11,436
Tort Liability	51	45,500							45,500	47,637	0
Other General Government	52	193,972	14,569						208,541	198,117	203,796
TOTAL (lines 46 - 52)	53	366,521	14,569	0			0		381,090	376,603	363,606
<b>DEBT SERVICE</b>											
Gov Capital Projects	54			105,718	517,850				623,568	667,831	722,655
TIF Capital Projects	56								0	181,605	1,421,704
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	181,605	1,759,499
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,193,034	121,569	105,718	517,850	0	0		1,938,171	1,982,566	3,698,247
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							1,691,800	1,691,800	849,804	1,850,815
Sewer Utility	60								0	0	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,691,800	1,691,800	849,804	1,850,815
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,193,034	121,569	105,718	517,850	0	0	1,691,800	3,629,971	2,832,370	5,549,062
Regular Transfers Out	75								0	0	3,000
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	3,000
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,193,034	121,569	105,718	517,850	0	0	1,691,800	3,629,971	2,832,370	5,552,062
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	238,957	17,140	8,136	9,370	0	0	166,294	439,897	426,982	618,197

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	834,604	0		514,953	0			1,349,557	1,077,178	1,000,356
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	834,604	0		514,953	0			1,349,557	1,077,178	1,000,356
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			105,718					105,718	41,705	75,310
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,815	0		2,897	0			7,712	7,265	7,597
Utility franchise tax	7	14,000							14,000	14,000	14,905
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,150							2,150	2,150	1,625
Hotel/Motel Taxes	11	225,000							225,000	225,000	195,793
Other Local Option Taxes *	12	160,000							160,000	160,000	144,616
Subtotal - Other City Taxes (lines 6 thru 12)	13	405,965	0		2,897	0			408,862	408,415	364,536
Licenses & Permits	14	12,800							12,800	12,810	10,956
Use of Money & Property	15	2,000							2,000	0	15,819
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		77,080						77,080	72,980	76,065
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	7,000							7,000	19,263	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	7,000	77,080	0	0	0		0	84,080	92,243	76,065
Charges for Fees & Service:											
Water Utility	21							1,627,500	1,627,500	838,804	354,210
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	18,000							18,000	5,000	10,931
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	12,000	0
Subtotal - Charges for Service (lines 21 thru 33)	34	18,000	0		0	0	0	1,627,500	1,645,500	855,804	365,141
Special Assessments	35								0	0	0
Miscellaneous	36	19,800	14,569						34,369	28,000	78,655
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	3,000
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	3,000
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	125,000	1,591,306
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	125,000	1,594,306
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	1,300,169	91,649	105,718	517,850	0	0	1,627,500	3,642,886	2,641,155	3,581,144
Beginning Fund Balance July 1	44	131,822	47,060	8,136	9,370	0	0	230,594	426,982	618,197	2,589,115
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	1,431,991	138,709	113,854	527,220	0	0	1,858,094	4,069,868	3,259,352	6,170,259

CITY OF

Okoboji

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	834,604	0		514,953	0			1,349,557	1,077,178	1,000,356
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	834,604	0		514,953	0			1,349,557	1,077,178	1,000,356
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			105,718					105,718	41,705	75,310
Other City Taxes	6	405,965	0		2,897	0			408,862	408,415	364,536
Licenses & Permits	7	12,800	0					0	12,800	12,810	10,956
Use of Money and Property	8	2,000	0	0	0	0	0	0	2,000	0	15,819
Intergovernmental	9	7,000	77,080	0	0	0		0	84,080	92,243	76,065
Charges for Fees & Service	10	18,000	0		0	0	0	1,627,500	1,645,500	855,804	365,141
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	19,800	14,569		0	0		0	34,369	28,000	78,655
Sub-Total Revenues	13	1,300,169	91,649	105,718	517,850	0	0	1,627,500	3,642,886	2,516,155	1,986,838
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	3,000
Proceeds of Debt	15	0	0	0	0	0		0	0	125,000	1,591,306
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,300,169	91,649	105,718	517,850	0	0	1,627,500	3,642,886	2,641,155	3,581,144
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	410,570	0	0			0		410,570	298,011	345,873
Public Works	19	210,639	107,000	0			0		317,639	257,996	301,882
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	29,300	0	0			0		29,300	25,516	33,202
Community and Economic Development	22	176,004	0	0			0		176,004	175,004	171,530
General Government	23	366,521	14,569	0			0		381,090	376,603	363,606
Debt Service	24	0	0	105,718	517,850		0		623,568	667,831	722,655
Capital Projects	25	0	0	0		0	0		0	181,605	1,759,499
Total Government Activities Expenditures	26	1,193,034	121,569	105,718	517,850	0	0		1,938,171	1,982,566	3,698,247
Business Type Proprietary: Enterprise & ISF	27							1,691,800	1,691,800	849,804	1,850,815
Total Gov & Bus Type Expenditures	28	1,193,034	121,569	105,718	517,850	0	0	1,691,800	3,629,971	2,832,370	5,549,062
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	3,000
Total ALL Expenditures/Fund Transfers Out	30	1,193,034	121,569	105,718	517,850	0	0	1,691,800	3,629,971	2,832,370	5,552,062
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	107,135	-29,920	0	0	0	0	-64,300	12,915	-191,215	-1,970,918
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	131,822	47,060	8,136	9,370	0	0	230,594	426,982	618,197	2,589,115
Ending Fund Balance June 30	35	238,957	17,140	8,136	9,370	0	0	166,294	439,897	426,982	618,197

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Okoboji

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2010 Shelter House Project	125,000	Sept. 10	20,000	7,426	400	27,826	400	27,426
(2)	2009 Street/Drainage Projects & Refinance	1,500,000	June 09	100,000	54,596	400	154,996	400	154,596
(3)	Refinance of 2000 Bond	1,045,000	May 99	45,000	18,898	400	64,298	64,298	0
(4)	2002 Street Improvements Project	850,000	April 02	105,000	4,778	400	110,178	42,220	67,958
(5)	2002 Tennis Court/Telecommunications Project	350,000	Sept 02	40,000	3,040	400	43,440	400	43,040
(6)	2007 Street/Drainage Project	1,100,000	May 07	115,000	36,410	400	151,810	400	151,410
(7)	2005 Fire Truck Purchase	550,000	April 08	55,000	18,420	400	73,820	400	73,420
(8)	2008 Water Main Project	1,103,000	NA	44,000	29,220	2,435	75,655	75,655	0
(9)	2009 Water Plant Project	4,398,000	NA	184,000	131,940	10,995	326,935	326,935	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			708,000	304,728	16,230	1,028,958	511,108	517,850

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Okoboji

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012	Bond Reg/Other Fees Due FY 2012	Total Obligation Due FY 2012	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			708,000	304,728	16,230	1,028,958	511,108	517,850

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Okoboji, Iowa

The City Council will conduct a public hearing on the proposed Budget at Okoboji City Hall

on 03/08/2011 at 6:00 P.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 4.92196

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-332-2550  
phone number

Dennis J. Daly CMC  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,349,557	1,077,178	1,000,356
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,349,557</b>	<b>1,077,178</b>	<b>1,000,356</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	105,718	41,705	75,310
Other City Taxes	6	408,862	408,415	364,536
Licenses & Permits	7	12,800	12,810	10,956
Use of Money and Property	8	2,000	0	15,819
Intergovernmental	9	84,080	92,243	76,065
Charges for Fees & Service	10	1,645,500	855,804	365,141
Special Assessments	11	0	0	0
Miscellaneous	12	34,369	28,000	78,655
Other Financing Sources	13	0	125,000	1,594,306
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,642,886</b>	<b>2,641,155</b>	<b>3,581,144</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	410,570	298,011	345,873
Public Works	16	317,639	257,996	301,882
Health and Social Services	17	0	0	0
Culture and Recreation	18	29,300	25,516	33,202
Community and Economic Development	19	176,004	175,004	171,530
General Government	20	381,090	376,603	363,606
Debt Service	21	623,568	667,831	722,655
Capital Projects	22	0	181,605	1,759,499
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,938,171</b>	<b>1,982,566</b>	<b>3,698,247</b>
Business Type / Enterprises	24	1,691,800	849,804	1,850,815
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,629,971</b>	<b>2,832,370</b>	<b>5,549,062</b>
Transfers Out	26	0	0	3,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,629,971</b>	<b>2,832,370</b>	<b>5,552,062</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>12,915</b>	<b>-191,215</b>	<b>-1,970,918</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	426,982	618,197	2,589,115
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>439,897</b>	<b>426,982</b>	<b>618,197</b>