

30-275

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Okoboji County Name: DICKINSON Date Budget Adopted: 3/11/2014
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-332-2550
Telephone Number

Dennis J. Daly CMC
Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	311,523,378	2b	309,917,947
DEBT SERVICE	3a	315,894,162	3b	314,288,731
Ag Land	4a	120,261		

807

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 864,115	859,663	43 2.77384
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 864,115	859,663	
384.1	3.00375	Ag Land	26 361	361	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 864,476	860,024	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	Not at 8.10 Limit	Not at 8.10 Limit
Rules	Amt Nec	Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec		Without Gas & Elec	
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 539,087	536,346	70 1.70654
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 1,403,563	1,396,370	72 4.48038

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Okoboji**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	331,447	32,836	16,838	8,677			389,798	293,911	683,709
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,374,012	77,283	65,660	1,131,596	480,492		3,129,043	7,518,919	10,647,962
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,322,380	88,328	67,300	1,107,453	48,750		2,634,211	7,042,702	9,676,913
Ending Fund Balance June 30 (pg 12, line 261) *	4	383,079	21,791	15,198	32,820	431,742	0	884,630	770,128	1,654,758
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	383,079	21,791	15,198	32,820	431,742	0	884,630	770,128	1,654,758
Re-Est Revenues	6	1,374,009	91,015	60,476	453,631	744,191	0	2,723,322	766,000	3,489,322
Re-Est Expenditures	7	1,348,040	91,015	60,476	451,843	1,175,933	0	3,127,307	797,610	3,924,917
Ending Fund Balance	8	409,048	21,791	15,198	34,608	0	0	480,645	738,518	1,219,163
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	409,048	21,791	15,198	34,608	0	0	480,645	738,518	1,219,163
Revenues	10	1,326,866	94,142	63,788	543,423	0	0	2,028,219	758,000	2,786,219
Expenditures	11	1,361,924	94,142	63,788	539,087	0	0	2,058,941	729,062	2,788,003
Ending Fund Balance	12	373,990	21,791	15,198	38,944	0	0	449,923	767,456	1,217,379

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Okoboji

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	2,502	2,489
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	2,502	2,489

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	282,634							282,634	266,401	276,596
Jail	2								0	0	0
Emergency Management	3	2,502							2,502	2,432	2,332
Flood Control	4								0	0	0
Fire Department	5	173,550							173,550	151,347	222,317
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,400							2,400	2,400	2,400
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	461,086	0	0			0		461,086	422,580	503,645
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	197,469	78,682						276,151	274,437	205,523
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	29,500							29,500	29,500	30,908
Traffic Control and Safety	15	10,000							10,000	10,000	14,782
Snow Removal	16	6,000							6,000	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	8,000							8,000	8,000	11,197
Other Public Works	21								0	12,500	39,045
TOTAL (lines 12 - 21)	22	250,969	78,682	0			0		329,651	334,437	301,455
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	18,000							18,000	18,000	16,000
Museum, Band and Theater	32								0	0	0
Parks	33	10,600							10,600	9,500	6,138
Recreation	34	5,200							5,200	8,686	4,088
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	33,800	0	0			0		33,800	36,186	26,226

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		11,704							11,704	11,704	41,834
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		10,000							10,000	10,000	11,346
Other Com & Econ Development	43		138,000							138,000	143,000	80,000
TOTAL (lines 39 - 44)	45		159,704	0	0			0		159,704	164,704	133,180
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		9,100							9,100	8,600	8,728
Clerk, Treasurer, & Finance Adm.	47		113,524							113,524	108,142	127,440
Elections	48									0	0	0
Legal Services & City Attorney	49		25,000							25,000	35,000	39,011
City Hall & General Buildings	50		4,500							4,500	6,000	9,579
Tort Liability	51		45,000							45,000	41,359	0
Other General Government	52		259,241	15,460						274,701	282,047	261,444
TOTAL (lines 46 - 52)	53		456,365	15,460	0			0		471,825	481,148	446,202
DEBT SERVICE	54				63,788	539,087				602,875	512,319	1,174,753
Gov Capital Projects	55									0	1,175,933	48,750
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	1,175,933	48,750
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,361,924	94,142	63,788	539,087	0	0		2,058,941	3,127,307	2,634,211
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								313,374	313,374	797,610	285,795
Sewer Utility	60									0	0	0
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70								415,688	415,688	0	5,519,976
Enterprise CAPITAL PROJECTS	71									0	0	1,233,931
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								729,062	729,062	797,610	7,039,702
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,361,924	94,142	63,788	539,087	0	0	729,062	2,788,003	3,924,917	9,673,913
Regular Transfers Out	75									0	0	3,000
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	3,000
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,361,924	94,142	63,788	539,087	0	0	729,062	2,788,003	3,924,917	9,676,913
Ending Fund Balance June 30	79		373,990	21,791	15,198	38,944	0	0	767,456	1,217,379	1,219,163	1,654,758

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	860,024	0		536,346	0			1,396,370	1,380,987	1,333,043
	2								0	0	0
	3	860,024	0		536,346	0			1,396,370	1,380,987	1,333,043
	4								0	0	0
	5								0	60,476	65,660
Other City Taxes:											
	6	4,452	0		2,741	0			7,193	6,631	6,698
	7	16,000							16,000	16,000	0
	8								0	0	0
	9								0	0	0
	10	2,400							2,400	2,300	2,589
	11	220,000							220,000	210,000	212,729
	12	170,000							170,000	170,000	176,413
	13	412,852	0		2,741	0			415,593	404,931	398,429
	14	11,200							11,200	18,222	13,886
	15	6,500							6,500	18,500	4,222
Intergovernmental:											
	16								0	0	0
	17		78,682						78,682	75,858	77,283
	18	6,590	0	63,788	4,336	0		0	74,714	0	807,261
	19		15,460						15,460	0	0
	20	6,590	94,142	63,788	4,336	0		0	168,856	75,858	884,544
Charges for Fees & Service:											
	21							758,000	758,000	756,000	775,311
	22								0	0	0
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	17,200							17,200	10,000	10,686
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	17,200	0		0	0	0	758,000	775,200	766,000	785,997
	35								0	0	0
	36	12,500							12,500	20,157	74,181
Other Financing Sources:											
	37								0	0	3,000
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	3,000
	40								0	744,191	7,085,000
	41								0	0	0
	42	0	0	0	0	0	0	0	0	744,191	7,088,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,326,866	94,142	63,788	543,423	0	0	758,000	2,786,219	3,489,322	10,647,962
	44	409,048	21,791	15,198	34,608	0	0	738,518	1,219,163	1,654,758	683,709
	45	1,735,914	115,933	78,986	578,031	0	0	1,496,518	4,005,382	5,144,080	11,331,671

CITY OF Okoboji
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	860,024	0		536,346	0			1,396,370	1,380,987	1,333,043
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	860,024	0		536,346	0			1,396,370	1,380,987	1,333,043
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	60,476	65,660
Other City Taxes	6	412,852	0		2,741	0			415,593	404,931	398,429
Licenses & Permits	7	11,200	0					0	11,200	18,222	13,886
Use of Money and Property	8	6,500	0	0	0	0	0	0	6,500	18,500	4,222
Intergovernmental	9	6,590	94,142	63,788	4,336	0		0	168,856	75,858	884,544
Charges for Fees & Service	10	17,200	0		0	0	0	758,000	775,200	766,000	785,997
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	12,500	0		0	0	0	0	12,500	20,157	74,181
Sub-Total Revenues	13	1,326,866	94,142	63,788	543,423	0	0	758,000	2,786,219	2,745,131	3,559,962
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	3,000
Proceeds of Debt	15	0	0	0	0	0	0	0	0	744,191	7,085,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,326,866	94,142	63,788	543,423	0	0	758,000	2,786,219	3,489,322	10,647,962
Expenditures & Other Financing Uses											
Public Safety	18	461,086	0	0			0		461,086	422,580	503,645
Public Works	19	250,969	78,682	0			0		329,651	334,437	301,455
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	33,800	0	0			0		33,800	36,186	26,226
Community and Economic Development	22	159,704	0	0			0		159,704	164,704	133,180
General Government	23	456,365	15,460	0			0		471,825	481,148	446,202
Debt Service	24	0	0	63,788	539,087		0		602,875	512,319	1,174,753
Capital Projects	25	0	0	0		0	0		0	1,175,933	48,750
Total Government Activities Expenditures	26	1,361,924	94,142	63,788	539,087	0	0		2,058,941	3,127,307	2,634,211
Business Type Proprietary: Enterprise & ISF	27							729,062	729,062	797,610	7,039,702
Total Gov & Bus Type Expenditures	28	1,361,924	94,142	63,788	539,087	0	0	729,062	2,788,003	3,924,917	9,673,913
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	3,000
Total ALL Expenditures/Fund Transfers Out	30	1,361,924	94,142	63,788	539,087	0	0	729,062	2,788,003	3,924,917	9,676,913
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-35,058	0	0	4,336	0	0	28,938	-1,784	-435,595	971,049
Beginning Fund Balance July 1	33	409,048	21,791	15,198	34,608	0	0	738,518	1,219,163	1,654,758	683,709
Ending Fund Balance June 30	34	373,990	21,791	15,198	38,944	0	0	767,456	1,217,379	1,219,163	1,654,758

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Okoboji

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2010 Shelter House	125,000	09/10	25,000	1,788		26,788		26,788
(2)	2008 Street/Drainage Projects & Refinance	1,500,000	09/09	100,000	42,856	500	143,356	500	142,856
(3)	Refinance of 2000 Bond	1,045,000	05/99	50,000	13,788	500	64,288	64,288	0
(4)	2013 Drainage Projects & Refinance	1,140,000	04/13	180,000	18,450	500	198,950	500	198,450
(5)	2008 Fire Truck Purchase	550,000	04/08	65,000	11,420	500	76,920	500	76,420
(6)	2013 Water Projects & Refinance	5,945,000	01/13	300,000	115,188	500	415,688	415,688	0
(7)	2013 Street/Sewer Projects	750,000	11/13	60,000	26,640	500	87,140	500	86,640
(8)	2013 Water Tower bond & Refinance	985,000	NA	0	7,933	500	8,433	500	7,933
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			780,000	238,063	3,500	1,021,563	482,476	539,087

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Okoboji

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				780,000	238,063	3,500	1,021,563	482,476	539,087

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Okoboji

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			780,000	238,063	3,500	1,021,563	482,476	539,087

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Okoboji

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			780,000	238,063	3,500	1,021,563	482,476	539,087

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Okoboji

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			780,000	238,063	3,500	1,021,563	482,476	539,087

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Okoboji, Iowa

The City Council will conduct a public hearing on the proposed Budget at Okoboji City Hall
on 3/11/2014 at 6:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 4.48038
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-332-2550
phone number

Dennis J. Daly CMC
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,396,370	1,380,987	1,333,043
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,396,370	1,380,987	1,333,043
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	60,476	65,660
Other City Taxes	6	415,593	404,931	398,429
Licenses & Permits	7	11,200	18,222	13,886
Use of Money and Property	8	6,500	18,500	4,222
Intergovernmental	9	168,856	75,858	884,544
Charges for Fees & Service	10	775,200	766,000	785,997
Special Assessments	11	0	0	0
Miscellaneous	12	12,500	20,157	74,181
Other Financing Sources	13	0	744,191	7,088,000
Total Revenues and Other Sources	14	2,786,219	3,489,322	10,647,962
Expenditures & Other Financing Uses				
Public Safety	15	461,086	422,580	503,645
Public Works	16	329,651	334,437	301,455
Health and Social Services	17	0	0	0
Culture and Recreation	18	33,800	36,186	26,226
Community and Economic Development	19	159,704	164,704	133,180
General Government	20	471,825	481,148	446,202
Debt Service	21	602,875	512,319	1,174,753
Capital Projects	22	0	1,175,933	48,750
Total Government Activities Expenditures	23	2,058,941	3,127,307	2,634,211
Business Type / Enterprises	24	729,062	797,610	7,039,702
Total ALL Expenditures	25	2,788,003	3,924,917	9,673,913
Transfers Out	26	0	0	3,000
Total ALL Expenditures/Transfers Out	27	2,788,003	3,924,917	9,676,913
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,784	-435,595	971,049
Beginning Fund Balance July 1	29	1,219,163	1,654,758	683,709
Ending Fund Balance June 30	30	1,217,379	1,219,163	1,654,758