

44-415

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Olds County Name: HENRY Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-931-5309
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	Regular	2a <u>4,695,436</u> 2b <u>4,622,773</u>	
	DEBT SERVICE	3a _____ 3b _____	
	Ag Land	4a <u>118,194</u>	

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	38,033	37,444	43	8.10000
(384) Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384) Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	38,033	37,444		
384.1	3.00375	Ag Land	26	355	355	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	38,388	37,799		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
Valuation							
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	38,388	37,799	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Olds

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	28,154	58,024					86,178	135,639	221,817
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	60,881	20,659					81,540	130,589	212,129
Actual Expenditures Except End Bal (pg 12, line 259) *	3	51,879	23,911					75,790	125,804	201,594
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	37,156	54,772	0	0	0	0	91,928	140,424	232,352
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	37,156	54,772	0	0	0	0	91,928	140,424	232,352
Re-Est Revenues	6	57,110	20,000	0	0	0	0	77,110	126,900	204,010
Re-Est Expenditures	7	23,634	53,913	0	0	0	0	77,547	154,392	231,939
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	70,632	20,859	0	0	0	0	91,491	112,932	204,423
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	70,632	20,859	0	0	0	0	91,491	112,932	204,423
Revenues	11	60,183	22,500	0	0	0	0	82,683	130,950	213,633
Expenditures	12	45,166	22,600	0	0	0	0	67,766	137,450	205,216
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	85,649	20,759	0	0	0	0	106,408	106,432	212,840

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Olds

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	11,000							11,000	10,660	10,660
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	11,000	0	0			0		11,000	10,660	10,660
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		15,000						15,000	5,122	17,202
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,600						4,600	4,526	3,364
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,000						3,000	3,000	2,880
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	465
Airport	19								0	0	0
Garbage	20	9,100							9,100	9,000	9,023
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	9,100	22,600	0			0		31,700	21,648	32,934
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	200							200	200	200
TOTAL (lines 23 - 29)	30	200	0	0			0		200	200	200
CULTURE & RECREATION											
Library Services	31	316							316	274	274
Museum, Band and Theater	32								0	0	0
Parks	33	3,700							3,700	3,500	2,541
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	250							250	0	0
TOTAL (lines 31 - 37)	38	4,266	0	0			0		4,266	3,774	2,815

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	100							100	100	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	100	0	0				0	100	100	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,500							1,500	1,225	1,177
Clerk, Treasurer, & Finance Adm.	47	5,500							5,500	8,472	5,321
Elections	48								0	350	0
Legal Services & City Attorney	49	3,500							3,500	3,000	2,112
City Hall & General Buildings	50	4,000							4,000	3,000	3,922
Tort Liability	51	3,000							3,000	2,800	1,552
Other General Government	52	1,800							1,800	3,468	947
TOTAL (lines 46 - 52)	53	19,300	0	0				0	19,300	22,315	15,031
DEBT SERVICE											
Gov Capital Projects	55	1,200							1,200	18,850	14,150
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	1,200	0	0		0	0		1,200	18,850	14,150
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	45,166	22,600	0	0	0	0	0	67,766	77,547	75,790
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							91,450	91,450	108,233	83,286
Sewer Utility	60							46,000	46,000	46,159	42,518
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							137,450	137,450	154,392	125,804
TOTAL ALL EXPENDITURES (lines 58+74)	74	45,166	22,600	0	0	0	0	137,450	205,216	231,939	201,594
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	45,166	22,600	0	0	0	0	137,450	205,216	231,939	201,594
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	85,649	20,759	0	0	0	0	106,432	212,840	204,423	232,352

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	37,799	0		0	0			37,799	35,300	34,497
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	37,799	0		0	0			37,799	35,300	34,497
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	589	0		0	0			589	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	18,000							18,000	18,500	20,547
Subtotal - Other City Taxes (lines 6 thru 12)	13	18,589	0		0	0			18,589	18,500	20,547
Licenses & Permits	14	295							295	295	115
Use of Money & Property	15	1,500						1,250	2,750	1,940	5,093
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		22,500						22,500	20,000	22,659
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	22,500	0	0	0		0	22,500	20,000	22,659
Charges for Fees & Service:											
Water Utility	21							77,000	77,000	75,000	82,542
Sewer Utility	22							43,000	43,000	41,000	46,676
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		120,000	120,000	116,000	129,218
Special Assessments	35								0	0	0
Miscellaneous	36	2,000						9,700	11,700	11,975	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	60,183	22,500	0	0	0		130,950	213,633	204,010	212,129
Beginning Fund Balance July 1	44	70,632	20,859	0	0	0		112,932	204,423	232,352	221,817
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	130,815	43,359	0	0	0		243,882	418,056	436,362	433,946

CITY OF

Olds

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	37,799	0		0	0			37,799	35,300	34,497
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	37,799	0		0	0			37,799	35,300	34,497
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	18,589	0		0	0			18,589	18,500	20,547
Licenses & Permits	7	295	0					0	295	295	115
Use of Money and Property	8	1,500	0	0	0	0	0	1,250	2,750	1,940	5,093
Intergovernmental	9	0	22,500	0	0	0		0	22,500	20,000	22,659
Charges for Fees & Service	10	0	0		0	0	0	120,000	120,000	116,000	129,218
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0					9,700	11,700	11,975	0
Sub-Total Revenues	13	60,183	22,500	0	0	0	0	130,950	213,633	204,010	212,129
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	60,183	22,500	0	0	0	0	130,950	213,633	204,010	212,129
Expenditures & Other Financing Uses											
Public Safety	18	11,000	0	0			0		11,000	10,660	10,660
Public Works	19	9,100	22,600	0			0		31,700	21,648	32,934
Health and Social Services	20	200	0	0			0		200	200	200
Culture and Recreation	21	4,266	0	0			0		4,266	3,774	2,815
Community and Economic Development	22	100	0	0			0		100	100	0
General Government	23	19,300	0	0			0		19,300	22,315	15,031
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	1,200	0	0		0	0		1,200	18,850	14,150
Total Government Activities Expenditures	26	45,166	22,600	0	0	0	0		67,766	77,547	75,790
Business Type Proprietary: Enterprise & ISF	27							137,450	137,450	154,392	125,804
Total Gov & Bus Type Expenditures	28	45,166	22,600	0	0	0	0	137,450	205,216	231,939	201,594
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	45,166	22,600	0	0	0	0	137,450	205,216	231,939	201,594
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	15,017	-100	0	0	0	0	-6,500	8,417	-27,929	10,535
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	70,632	20,859	0	0	0	0	112,932	204,423	232,352	221,817
Ending Fund Balance June 30	35	85,649	20,759	0	0	0	0	106,432	212,840	204,423	232,352

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Olds

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

