

# 44-415

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: OLDS County Name: HENRY Date Budget Adopted: 3/3/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-931-5309  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	5,036,806	2b	Without Gas & Electric	4,960,127
DEBT SERVICE	3a			3b		
Ag Land	4a		118,743			

229

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 40,798	43 40,177	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	0
12(2)	0.81000	Memorial Building	16	0	0
12(3)	0.13500	Symphony Orchestra	17	0	0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	0
12(5)	As Voted	County Bridge	19	0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	0
12(9)	0.03375	Aid to a Transit Company	21	0	0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	0
12(19)	1.00000	City Emergency Medical District	463	0	0
12(21)	0.27000	Support Public Library	23	0	0
28E.22	1.50000	Unified Law Enforcement	24	0	0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 40,798	43 40,177	
384.1	3.00375	Ag Land	26 357	63 357	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 41,155	63 40,534	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	65 0	0
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	65 0	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
SSMID 1	(A)	(B)	34	0	0
SSMID 2	(A)	(B)	35	0	0
SSMID 3	(A)	(B)	36	0	0
SSMID 4	(A)	(B)	37	0	0
SSMID 5	(A)	(B)	555	0	0
SSMID 6	(A)	(B)	556	0	0
SSMID 7	(A)	(B)	1177	0	0
<b>Total SSMID</b>			38 0	566 0	Do Not Add
<b>Total Special Revenue Levies</b>			39 0	566 0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	70 0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 0	0
<b>Total Property Taxes (27+39+40+41)</b>			42 41,155	72 40,534	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:  
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **OLDS**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2013</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	115,876						115,876	174,757	290,633	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	84,957						84,957	126,716	211,673	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	70,695						70,695	120,860	191,555	
Ending Fund Balance June 30 (pg 12, line 261) *	4	130,138	0	0	0	0	0	130,138	180,613	310,751	
<b>(2)</b>											
<b>** Re-Estimated FY 2014</b>											
Beginning Fund Balance	5	130,138	0	0	0	0	0	130,138	180,613	310,751	
Re-Est Revenues	6	64,340	22,900	0	0	0	0	87,240	121,200	208,440	
Re-Est Expenditures	7	42,471	25,400	0	0	0	0	67,871	130,600	198,471	
Ending Fund Balance	8	152,007	-2,500	0	0	0	0	149,507	171,213	320,720	
<b>(3)</b>											
<b>** Budget FY 2015</b>											
Beginning Fund Balance	9	152,007	-2,500	0	0	0	0	149,507	171,213	320,720	
Revenues	10	64,055	22,500	0	0	0	0	86,555	123,100	209,655	
Expenditures	11	44,090	25,100	0	0	0	0	69,190	130,000	199,190	
Ending Fund Balance	12	171,972	-5,100	0	0	0	0	166,872	164,313	331,185	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF \_\_\_\_\_ OLDS \_\_\_\_\_

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0



EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39							0	0	0	
Economic Development	40	100						100	100	0	
Housing and Urban Renewal	41							0	0	0	
Planning & Zoning	42							0	0	0	
Other Com & Econ Development	43							0	0	0	
TOTAL (lines 39 - 44)	45	100	0	0			0	100	100	0	
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	2,100						2,100	2,000	1,546	
Clerk, Treasurer, & Finance Adm.	47	6,600						6,600	6,400	5,920	
Elections	48	0						0	575	0	
Legal Services & City Attorney	49	1,500						1,500	500	0	
City Hall & General Buildings	50	3,500						3,500	3,500	2,479	
Tort Liability	51	3,000						3,000	3,000	1,983	
Other General Government	52	1,500						1,500	1,200	1,919	
TOTAL (lines 46 - 52)	53	18,200	0	0			0	18,200	17,175	13,847	
<b>DEBT SERVICE</b>	54							0	0	0	
Gov Capital Projects	55							0	0	9,720	
TIF Capital Projects	56							0	0	0	
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0			0	0	0	9,720	
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	44,090	25,100	0	0	0	0	69,190	67,871	70,695	
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59						82,000	82,000	83,550	73,968	
Sewer Utility	60						48,000	48,000	47,050	46,892	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						0	0	0	0	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						0	0	0	0	
Enterprise CAPITAL PROJECTS	71						0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73						130,000	130,000	130,600	120,860	
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	44,090	25,100	0	0	0	130,000	199,190	198,471	191,555	
Regular Transfers Out	75							0	0	0	
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78	44,090	25,100	0	0	0	130,000	199,190	198,471	191,555	
<b>Ending Fund Balance June 30</b>	79	171,972	-5,100	0	0	0	164,313	331,185	320,720	310,751	

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	40,534	0		0	0			40,534	41,040	41,010
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	40,534	0		0	0			40,534	41,040	41,010
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	621	0		0	0			621	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	18,500							18,500	19,000	18,075
Subtotal - Other City Taxes (lines 6 thru 12)	13	19,121	0		0	0			19,121	19,000	18,075
Licenses & Permits	14	400							400	300	365
Use of Money & Property	15	350							350	350	12,780
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		22,500						22,500	22,900	21,930
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	22,500	0	0	0		0	22,500	22,900	21,930
Charges for Fees & Service:											
Water Utility	21							75,350	75,350	74,350	72,248
Sewer Utility	22							47,750	47,750	46,850	42,777
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		123,100	123,100	121,200	115,025
Special Assessments	35								0	0	0
Miscellaneous	36	3,650							3,650	3,650	2,488
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	64,055	22,500	0	0	0		123,100	209,655	208,440	211,673
Beginning Fund Balance July 1	44	152,007	-2,500	0	0	0		171,213	320,720	310,751	290,633
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	216,062	20,000	0	0	0		294,313	530,375	519,191	502,306

**CITY OF**  
**OLDS**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	40,534	0		0	0			40,534	41,040	41,010
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	40,534	0		0	0			40,534	41,040	41,010
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	19,121	0		0	0			19,121	19,000	18,075
Licenses & Permits	7	400	0					0	400	300	365
Use of Money and Property	8	350	0	0	0	0	0	0	350	350	12,780
Intergovernmental	9	0	22,500	0	0	0		0	22,500	22,900	21,930
Charges for Fees & Service	10	0	0		0	0	0	123,100	123,100	121,200	115,025
Special Assessments	11	0			0	0		0	0	0	0
Miscellaneous	12	3,650	0		0	0		0	3,650	3,650	2,488
Sub-Total Revenues	13	64,055	22,500	0	0	0		123,100	209,655	208,440	211,673
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0		0	0	0	0
Total Revenues and Other Sources	17	64,055	22,500	0	0	0		123,100	209,655	208,440	211,673
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	11,000	0	0			0		11,000	10,660	10,660
Public Works	19	10,000	25,100	0			0		35,100	35,400	32,522
Health and Social Services	20	200	0	0			0		200	200	200
Culture and Recreation	21	4,590	0	0			0		4,590	4,336	3,746
Community and Economic Development	22	100	0	0			0		100	100	0
General Government	23	18,200	0	0			0		18,200	17,175	13,847
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0			0			0	0	9,720
Total Government Activities Expenditures	26	44,090	25,100	0	0	0			69,190	67,871	70,695
Business Type Proprietary: Enterprise & ISF	27							130,000	130,000	130,600	120,860
Total Gov & Bus Type Expenditures	28	44,090	25,100	0	0	0		130,000	199,190	198,471	191,555
Total Transfers Out	29	0	0	0	0	0		0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	44,090	25,100	0	0	0		130,000	199,190	198,471	191,555
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	19,965	-2,600	0	0	0		-6,900	10,465	9,969	20,118
Beginning Fund Balance July 1	33	152,007	-2,500	0	0	0		171,213	320,720	310,751	290,633
Ending Fund Balance June 30	34	171,972	-5,100	0	0	0		164,313	331,185	320,720	310,751

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: OLDS

Fiscal Year  
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0









