

# 44-415

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Olds County Name: HENRY Date Budget Adopted: 3/11/2015  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	319-931-5309 <small>Telephone Number</small>		
County Auditor Date Stamp	<b>January 1, 2014 Property Valuations</b>	<small>Last Official Census</small>	
	Regular	2a <u>5,377,809</u>	2b <u>5,301,904</u>
	<b>DEBT SERVICE</b>	3a _____	3b _____
	Ag Land	4a <u>121,929</u>	
			<div style="border: 1px solid black; padding: 2px; display: inline-block;">229</div>

TAXES LEVIED						
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5 43,560	42,945	43	8.10000
<b>Non-Voted Other Permissible Levies</b>						
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14 _____	0	52	0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465	0
<b>Voted Other Permissible Levies</b>						
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53	0
12(2)	0.81000	Memorial Building	16 _____	0	54	0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56	0
12(5)	As Voted	County Bridge	19 _____	0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58	0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60	0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466	0
12(20)	0.27000	Support Public Library	23 _____	0	61	0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 <b>43,560</b>	<b>42,945</b>		
384.1	3.00375	Ag Land	26 366	366	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 <b>43,926</b>	<b>43,311</b>		<b>Do Not Add</b>
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	0	64	0
384.6	Amt Nec	Police & Fire Retirement	29 _____	0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	0		0
Rules	Amt Nec	Other Employee Benefits	31 _____	0		0
<b>Total Employee Benefit Levies (29,30,31)</b>			32 <b>0</b>	<b>0</b>	65	0
<b>Sub Total Special Revenue Levies (28+32)</b>			33 <b>0</b>	<b>0</b>		
<b>Valuation</b>						
386	As Req	<u>With Gas &amp; Elec</u>	<u>Without Gas &amp; Elec</u>			
	SSMID 1 (A)	(B) _____	34 _____	0	66	0
	SSMID 2 (A)	(B) _____	35 _____	0	67	0
	SSMID 3 (A)	(B) _____	36 _____	0	68	0
	SSMID 4 (A)	(B) _____	37 _____	0	69	0
	SSMID 5 (A)	(B) _____	555 _____	0	565	0
	SSMID 6 (A)	(B) _____	556 _____	0	566	0
	SSMID 7 (A)	(B) _____	1177 _____	0		0
<b>Total SSMID</b>			38 <b>0</b>	<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			39 <b>0</b>	<b>0</b>		
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	40 <b>0</b>	40 <b>0</b>	70	0
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41 _____	41 <b>0</b>	71	0
<b>Total Property Taxes (27+39+40+41)</b>			42 <b>43,926</b>	42 <b>43,311</b>	72	8.10000

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

**Olds**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	60,680	69,458	0	0	0	0	130,138	180,613	310,751
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	65,682	22,867	0	0	0	0	88,549	131,758	220,307
Actual Expenditures Except End Bal (pg 12, line 259) *	3	38,027	23,559	0	0	0	0	61,586	121,764	183,350
Ending Fund Balance June 30 (pg 12, line 261) *	4	88,335	68,766	0	0	0	0	157,101	190,607	347,708
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	88,335	68,766	0	0	0	0	157,101	190,607	347,708
Re-Est Revenues	6	69,769	22,500	0	0	0	0	92,269	123,100	215,369
Re-Est Expenditures	7	45,500	19,700	0	0	0	0	65,200	120,150	185,350
Ending Fund Balance	8	112,604	71,566	0	0	0	0	184,170	193,557	377,727
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	112,604	71,566	0	0	0	0	184,170	193,557	377,727
Revenues	10	79,726	22,500	0	0	0	0	102,226	123,100	225,326
Expenditures	11	56,413	25,200	0	0	0	0	81,613	131,114	212,727
Ending Fund Balance	12	135,917	68,866	0	0	0	0	204,783	185,543	390,326

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF \_\_\_\_\_ Olds \_\_\_\_\_

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	11,000							11,000	10,660	10,660
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	11,000	0				0		11,000	10,660	10,660
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		18,000						18,000	12,000	20,152
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,200						4,200	4,200	730
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,000						3,000	3,500	3,407
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	21,000							21,000	17,000	9,115
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	21,000	25,200				0		46,200	36,700	33,404
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	200							200	200	200
TOTAL (lines 23 - 29)	30	200	0				0		200	200	200
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	363							363	340	328
Museum, Band and Theater	32								0	0	0
Parks	33	3,500							3,500	0	1,916
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	250							250	0	0
TOTAL (lines 31 - 37)	38	4,113	0				0		4,113	340	2,244

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		100							100	100	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
TOTAL (lines 39 - 44)	45		100	0	0			0		100	100	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		2,200							2,200	2,100	1,342
Clerk, Treasurer, & Finance Adm.	47		6,800							6,800	6,600	6,289
Elections	48		500							500	0	574
Legal Services & City Attorney	49		1,500							1,500	500	185
City Hall & General Buildings	50		3,500							3,500	3,500	3,445
Tort Liability	51		3,000							3,000	3,000	2,108
Other General Government	52		1,500							1,500	1,500	1,135
TOTAL (lines 46 - 52)	53		19,000	0	0			0		19,000	17,200	15,078
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55		1,000							1,000	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		1,000	0	0		0	0		1,000	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		56,413	25,200	0	0	0	0		81,613	65,200	61,586
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								81,700	81,700	72,150	77,475
Sewer Utility	60								49,414	49,414	48,000	44,289
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								131,114	131,114	120,150	121,764
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		56,413	25,200	0	0	0	0	131,114	212,727	185,350	183,350
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78		56,413	25,200	0	0	0	0	131,114	212,727	185,350	183,350
<b>Ending Fund Balance June 30</b>	79		135,917	68,866	0	0	0	0	185,543	390,326	377,727	347,708

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2016	RE-ESTIMATED 2015	ACTUAL 2014
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	43,311	0		0	0			43,311	40,534	41,909
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	43,311	0		0	0			43,311	40,534	41,909
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	615	0		0	0			615	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	18,500							18,500	19,200	19,845
Subtotal - Other City Taxes (lines 6 thru 12)	13	19,115	0		0	0			19,115	19,200	19,845
Licenses & Permits	14	300							300	400	275
Use of Money & Property	15	350							350	635	10,814
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		22,500						22,500	22,500	22,867
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	22,500	0	0	0		0	22,500	22,500	22,867
Charges for Fees & Service:											
Water Utility	21							75,350	75,350	75,350	76,542
Sewer Utility	22							47,750	47,750	47,750	45,607
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	13,000							13,000	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	13,000	0		0	0	0	123,100	136,100	123,100	122,149
Special Assessments	35								0	0	0
Miscellaneous	36	3,650							3,650	9,000	2,448
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	79,726	22,500	0	0	0	0	123,100	225,326	215,369	220,307
Beginning Fund Balance July 1	44	112,604	71,566	0	0	0	0	193,557	377,727	347,708	310,751
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>192,330</b>	<b>94,066</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>316,657</b>	<b>603,053</b>	<b>563,077</b>	<b>531,058</b>

CITY OF

Olds

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	43,311	0		0	0			43,311	40,534	41,909
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	43,311	0		0	0			43,311	40,534	41,909
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	19,115	0		0	0			19,115	19,200	19,845
Licenses & Permits	7	300	0					0	300	400	275
Use of Money and Property	8	350	0	0	0	0	0	0	350	635	10,814
Intergovernmental	9	0	22,500	0	0	0		0	22,500	22,500	22,867
Charges for Fees & Service	10	13,000	0		0	0	0	123,100	136,100	123,100	122,149
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,650	0		0	0	0	0	3,650	9,000	2,448
Sub-Total Revenues	13	79,726	22,500	0	0	0	0	123,100	225,326	215,369	220,307
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	79,726	22,500	0	0	0	0	123,100	225,326	215,369	220,307
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	11,000	0	0			0		11,000	10,660	10,660
Public Works	19	21,000	25,200	0			0		46,200	36,700	33,404
Health and Social Services	20	200	0	0			0		200	200	200
Culture and Recreation	21	4,113	0	0			0		4,113	340	2,244
Community and Economic Development	22	100	0	0			0		100	100	0
General Government	23	19,000	0	0			0		19,000	17,200	15,078
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	1,000	0	0		0	0		1,000	0	0
Total Government Activities Expenditures	26	56,413	25,200	0	0	0	0		81,613	65,200	61,586
Business Type Proprietary: Enterprise & ISF	27							131,114	131,114	120,150	121,764
Total Gov & Bus Type Expenditures	28	56,413	25,200	0	0	0	0	131,114	212,727	185,350	183,350
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	56,413	25,200	0	0	0	0	131,114	212,727	185,350	183,350
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	23,313	-2,700	0	0	0	0	-8,014	12,599	30,019	36,957
Beginning Fund Balance July 1	33	112,604	71,566	0	0	0	0	193,557	377,727	347,708	310,751
Ending Fund Balance June 30	34	135,917	68,866	0	0	0	0	185,543	390,326	377,727	347,708

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Olds

Fiscal Year  
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

