

# 53-497

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: OLIN County Name: JONES Date Budget Adopted: 02/11/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-484-2875

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	12,370,099	2b	Without Gas & Electric	11,974,944
<b>Debt Service Value</b>	3a		<b>12,370,099</b>	3b		<b>11,974,944</b>
Ag Land	4a		<b>334,764</b>			

698

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	100,198	96,997	8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	12,000	11,617	0.97008
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000	Memorial Building		0	0.00000
12(3)	0.13500	Symphony Orchestra		0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted	County Bridge		0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375	Aid to a Transit Company		0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000	City Emergency Medical District		0	0.00000
12(21)	0.27000	Support Public Library		0	0.00000
28E.22	1.50000	Unified Law Enforcement		0	0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			<b>112,198</b>	<b>108,614</b>	
384.1	3.00375	Ag Land	1,006	1,006	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			<b>113,204</b>	<b>109,620</b>	<b>Do Not Add</b>
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec	Police & Fire Retirement		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		0	0.00000
Rules	Amt Nec	Other Employee Benefits	10,000	9,681	0.80840
<b>Total Employee Benefit Levies (29,30,31)</b>			<b>10,000</b>	<b>9,681</b>	<b>0.80840</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			<b>10,000</b>	<b>9,681</b>	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)			0	0.00000
	SSMID 2 (A)			0	0.00000
	SSMID 3 (A)			0	0.00000
	SSMID 4 (A)			0	0.00000
	SSMID 5 (A)			0	0.00000
	SSMID 6 (A)			0	0.00000
	SSMID 7 (A)			0	0.00000
<b>Total SSMID</b>			<b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			<b>10,000</b>	<b>9,681</b>	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	<b>38,376</b>	<b>37,150</b>	<b>3.10232</b>
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		<b>0</b>	<b>0.00000</b>
<b>Total Property Taxes (27+39+40+41)</b>			<b>161,580</b>	<b>156,451</b>	<b>12.98080</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of **OLIN**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2012</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-160,114	142,373	0	-12,049	-41,138		-70,928	-77,006	-147,934	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	338,129	546,352	0	154,194	67,295		1,105,970	261,688	1,367,658	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	454,305	466,046		160,404	87,747		1,168,502	281,313	1,449,815	
Ending Fund Balance June 30 (pg 12, line 270) *	4	-276,290	222,679	0	-18,259	-61,590	0	-133,460	-96,631	-230,091	
<b>(2)</b>											
<b>** Re-Estimated FY 2013</b>											
Beginning Fund Balance	5	-276,290	222,679	0	-18,259	-61,590	0	-133,460	-96,631	-230,091	
Re-Est Revenues	6	372,975	174,909	0	154,585	0	0	702,469	301,925	1,004,394	
Re-Est Expenditures	7	348,317	132,975	0	151,562	0	0	632,854	276,822	909,676	
Ending Fund Balance	8	-251,632	264,613	0	-15,236	-61,590	0	-63,845	-71,528	-135,373	
<b>(3)</b>											
<b>** Budget FY 2014</b>											
Beginning Fund Balance	9	-251,632	264,613	0	-15,236	-61,590	0	-63,845	-71,528	-135,373	
Revenues	10	286,025	128,120	0	165,592	0	0	579,737	284,500	864,237	
Expenditures	11	285,707	138,025	0	165,592	0	0	589,324	270,128	859,452	
Ending Fund Balance	12	-251,314	254,708	0	-15,236	-61,590	0	-73,432	-57,156	-130,588	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

## CITY OF \_\_\_\_\_ OLIN \_\_\_\_\_

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	1,833	1,774
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	1,833	1,774

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	28,326							28,326	28,278	28,826
Jail	2								0	0	0
Emergency Management	3	1,833							1,833	1,833	1,833
Flood Control	4								0	1,200	329,179
Fire Department	5	19,283							19,283	14,025	14,602
Ambulance	6	27,310							27,310	25,120	17,805
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	76,752	0	0			0		76,752	70,456	392,245
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	18,450	52,800						71,250	68,952	81,168
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		13,000						13,000	13,000	8,046
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	2,000	892
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	47,600							47,600	49,700	47,836
Other Public Works	21	550	11,080						11,630	200	10,753
TOTAL (lines 12 - 21)	22	66,600	78,880	0			0		145,480	133,852	148,695
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,000							3,000	1,000	4,503
Community Mental Health	28	2,200							2,200	0	0
Other Health and Social Services	29	300							300	2,500	2,250
TOTAL (lines 23 - 29)	30	5,500	0	0			0		5,500	3,500	6,753
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	26,737							26,737	26,950	31,405
Museum, Band and Theater	32	1,050							1,050	1,000	817
Parks	33	10,180							10,180	7,800	12,344
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	37,967	0	0			0		37,967	35,750	44,566

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	2,900							2,900	6,700	6,019
Economic Development	40	5,000							5,000	9,000	1,835
Housing and Urban Renewal	41								0	67,000	134,270
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	7,900	0	0			0		7,900	82,700	142,124
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	6,000	65						6,065	5,565	6,602
Clerk, Treasurer, & Finance Adm.	47	18,750	4,230						22,980	13,230	12,481
Elections	48	1,000							1,000	0	1,477
Legal Services & City Attorney	49	1,600							1,600	1,300	663
City Hall & General Buildings	50	5,700							5,700	13,300	12,139
Tort Liability	51	11,200							11,200	14,000	23,964
Other General Government	52	11,950	4,850						16,800	31,191	41,177
TOTAL (lines 46 - 52)	53	56,200	9,145	0			0		65,345	78,586	98,503
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				165,592				0	0	87,747
TIF Capital Projects	56								0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0		0	0		0	0	87,747
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58	250,919	88,025	0	165,592	0	0		504,536	556,406	1,081,037
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							81,648	81,648	101,526	101,987
Sewer Utility	60							61,264	61,264	55,296	59,326
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							142,912	142,912	156,822	161,313
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	250,919	88,025	0	165,592	0	0	142,912	647,448	713,228	1,242,350
Regular Transfers Out	75	34,788	50,000					127,216	212,004	196,448	207,465
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
<b>Total ALL Transfers Out</b>	77	34,788	50,000	0	0	0	0	127,216	212,004	196,448	207,465
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	285,707	138,025	0	165,592	0	0	270,128	859,452	909,676	1,449,815
<b>Ending Fund Balance June 30</b>	79	-251,314	254,708	0	-15,236	-61,590	0	-57,156	-130,588	-135,373	-230,091

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	109,620	9,681		37,150	0			156,451	144,873	146,950
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	109,620	9,681		37,150	0			156,451	144,873	146,950
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,584	319		1,226	0			5,129	5,137	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		50,000						50,000	52,250	46,090
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,584	50,319		1,226	0			55,129	57,387	46,090
Licenses & Permits	14	895							895	895	1,230
Use of Money & Property	15	2,050							2,050	2,000	5,040
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	99,154
Road Use Taxes	17		68,120						68,120	67,300	66,206
Other State Grants & Reimbursements	18	821							821	143,188	322,871
Local Grants & Reimbursements	19	20,057							20,057	19,952	16,331
Subtotal - Intergovernmental (lines 16 thru 19)	20	20,878	68,120	0	0	0		0	88,998	230,440	504,562
Charges for Fees & Service:											
Water Utility	21							91,000	91,000	133,425	86,339
Sewer Utility	22							173,500	173,500	148,500	222,644
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	44,800							44,800	46,500	44,421
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32	3,400							3,400	4,200	3,570
Other Fees & Charges for Service	33	30,450							30,450	33,306	36,834
Subtotal - Charges for Service (lines 21 thru 33)	34	78,650	0		0	0		264,500	343,150	365,931	393,808
Special Assessments	35								0	0	0
Miscellaneous	36	5,560							5,560	6,420	62,513
Other Financing Sources:											
Regular Operating Transfers In	37	64,788			127,216			20,000	212,004	196,448	207,465
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	64,788	0	0	127,216	0	0	20,000	212,004	196,448	207,465
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	64,788	0	0	127,216	0	0	20,000	212,004	196,448	207,465
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	286,025	128,120	0	165,592	0	0	284,500	864,237	1,004,394	1,367,658
Beginning Fund Balance July 1	44	-251,632	264,613	0	-15,236	-61,590	0	-71,528	-135,373	-230,091	-147,934
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	34,393	392,733	0	150,356	-61,590	0	212,972	728,864	774,303	1,219,724

**CITY OF OLIN**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	109,620	9,681		37,150	0			156,451	144,873	146,950
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	109,620	9,681		37,150	0			156,451	144,873	146,950
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,584	50,319		1,226	0			55,129	57,387	46,090
Licenses & Permits	7	895	0					0	895	895	1,230
Use of Money and Property	8	2,050	0	0	0	0	0	0	2,050	2,000	5,040
Intergovernmental	9	20,878	68,120	0	0	0		0	88,998	230,440	504,562
Charges for Fees & Service	10	78,650	0		0	0	0	264,500	343,150	365,931	393,808
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,560	0		0	0	0	0	5,560	6,420	62,513
Sub-Total Revenues	13	221,237	128,120	0	38,376	0	0	264,500	652,233	807,946	1,160,193
<b>Other Financing Sources:</b>											
Total Transfers In	14	64,788	0	0	127,216	0	0	20,000	212,004	196,448	207,465
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	286,025	128,120	0	165,592	0	0	284,500	864,237	1,004,394	1,367,658
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	76,752	0	0			0		76,752	70,456	392,245
Public Works	19	66,600	78,880	0			0		145,480	133,852	148,695
Health and Social Services	20	5,500	0	0			0		5,500	3,500	6,753
Culture and Recreation	21	37,967	0	0			0		37,967	35,750	44,566
Community and Economic Development	22	7,900	0	0			0		7,900	82,700	142,124
General Government	23	56,200	9,145	0			0		65,345	78,586	98,503
Debt Service	24	0	0	0	165,592		0		165,592	151,562	160,404
Capital Projects	25	0	0	0		0			0	0	87,747
Total Government Activities Expenditures	26	250,919	88,025	0	165,592	0	0		504,536	556,406	1,081,037
Business Type Proprietary: Enterprise & ISF	27							142,912	142,912	156,822	161,313
Total Gov & Bus Type Expenditures	28	250,919	88,025	0	165,592	0	0	142,912	647,448	713,228	1,242,350
Total Transfers Out	29	34,788	50,000	0	0	0	0	127,216	212,004	196,448	207,465
Total ALL Expenditures/Fund Transfers Out	30	285,707	138,025	0	165,592	0	0	270,128	859,452	909,676	1,449,815
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	318	-9,905	0	0	0	0	14,372	4,785	94,718	-82,157
Beginning Fund Balance July 1	33	-251,632	264,613	0	-15,236	-61,590	0	-71,528	-135,373	-230,091	-147,934
Ending Fund Balance June 30	34	-251,314	254,708	0	-15,236	-61,590	0	-57,156	-130,588	-135,373	-230,091

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: OLIN

Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 LIFT STATION	175,500	3/1/02	9,237	4,764		14,001		14,001
-2 WWTF G.O.	350,000	12/9/09	14,775	9,600		24,375		24,375
-3 DUMP TRUCK	18,010	10/01/10	6,228	281		6,509	6,509	0
-4 WWTF LAND	119,000	4/01/10	10,522	5,012		15,534	15,534	0
-5 WWTF SRF 1	1,840,000	4/29/09	44,220	50,640		94,860	94,860	0
-6 WWTF SRF 2	35,000	4/29/09	8,820	9,840		18,660	18,660	0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			93,802	80,137	0	173,939	135,563	38,376

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2014

City Name: OLIN

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			93,802	80,137	0	173,939	135,563	38,376

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of                     **OLIN**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Olin City Hall                      
on           02/11/13           at           7:15 o'clock            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.98080            
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-484-2875  
phone number

Jean A. McPherson  
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	156,451	144,873	146,950
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>156,451</b>	<b>144,873</b>	<b>146,950</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	55,129	57,387	46,090
Licenses & Permits	7	895	895	1,230
Use of Money and Property	8	2,050	2,000	5,040
Intergovernmental	9	88,998	230,440	504,562
Charges for Fees & Service	10	343,150	365,931	393,808
Special Assessments	11	0	0	0
Miscellaneous	12	5,560	6,420	62,513
Other Financing Sources	13	212,004	196,448	207,465
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>864,237</b>	<b>1,004,394</b>	<b>1,367,658</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	76,752	70,456	392,245
Public Works	16	145,480	133,852	148,695
Health and Social Services	17	5,500	3,500	6,753
Culture and Recreation	18	37,967	35,750	44,566
Community and Economic Development	19	7,900	82,700	142,124
General Government	20	65,345	78,586	98,503
Debt Service	21	165,592	151,562	160,404
Capital Projects	22	0	0	87,747
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>504,536</b>	<b>556,406</b>	<b>1,081,037</b>
Business Type / Enterprises	24	142,912	156,822	161,313
<b>Total ALL Expenditures</b>	<b>25</b>	<b>647,448</b>	<b>713,228</b>	<b>1,242,350</b>
Transfers Out	26	212,004	196,448	207,465
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>859,452</b>	<b>909,676</b>	<b>1,449,815</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>4,785</b>	<b>94,718</b>	<b>-82,157</b>
Beginning Fund Balance July 1	29	-135,373	-230,091	-147,934
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>-130,588</b>	<b>-135,373</b>	<b>-230,091</b>