

53-497

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: OLIN County Name: JONES Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-484-2875
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular

2a

With Gas & Electric

12,577,727

2b

Without Gas & Electric

12,161,239

698

DEBT SERVICE

3a

12,577,727

3b

12,161,239

Ag Land

4a

346,875

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 101,880	43 98,506	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	0
12(18)	Amt Nec	Liability, property & self insurance costs	14 12,000	52 11,603	0.95407
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	0
12(2)	0.81000	Memorial Building	16	0	0
12(3)	0.13500	Symphony Orchestra	17	0	0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	0
12(5)	As Voted	County Bridge	19	0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	0
12(9)	0.03375	Aid to a Transit Company	21	0	0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	0
12(19)	1.00000	City Emergency Medical District	463	0	0
12(21)	0.27000	Support Public Library	23	0	0
28E.22	1.50000	Unified Law Enforcement	24	0	0
Total General Fund Regular Levies (5 thru 24)			25 113,880	110,109	
384.1	3.00375	Ag Land	26 1,042	63 1,042	3.00375
Total General Fund Tax Levies (25 + 26)			27 114,922	111,151	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31 10,000	64 9,669	0.79507
Total Employee Benefit Levies (29,30,31)			32 10,000	9,669	0.79507
Sub Total Special Revenue Levies (28+32)			33 10,000	9,669	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	0
	SSMID 2 (A)	(B)	35	0	0
	SSMID 3 (A)	(B)	36	0	0
	SSMID 4 (A)	(B)	37	0	0
	SSMID 5 (A)	(B)	555	0	0
	SSMID 6 (A)	(B)	556	0	0
	SSMID 7 (A)	(B)	1177	0	0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 10,000	9,669	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 55,120	70 53,295	4.38235
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 0	0
Total Property Taxes (27+39+40+41)			42 180,042	42 174,115	72 14.23149

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **OLIN**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-106,114	142,373	34,194	-46,243	-41,138	0	-16,928	-77,006	-93,934
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	290,774	333,611	0	154,073			778,458	274,461	1,052,919
Actual Expenditures Except End Bal (pg 12, line 259) *	3	294,302	187,860		184,727			666,889	286,894	953,783
Ending Fund Balance June 30 (pg 12, line 261) *	4	-109,642	288,124	34,194	-76,897	-41,138	0	94,641	-89,439	5,202
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	-109,642	288,124	34,194	-76,897	-41,138	0	94,641	-89,439	5,202
Re-Est Revenues	6	432,923	135,069	0	165,592	0	0	733,584	280,600	1,014,184
Re-Est Expenditures	7	369,464	172,570	0	165,592	0	0	707,626	283,213	990,839
Ending Fund Balance	8	-46,183	250,623	34,194	-76,897	-41,138	0	120,599	-92,052	28,547
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	-46,183	250,623	34,194	-76,897	-41,138	0	120,599	-92,052	28,547
Revenues	10	284,932	131,500	0	183,988	0	0	600,420	286,155	886,575
Expenditures	11	275,396	144,918	0	183,988	0	0	604,302	282,218	886,520
Ending Fund Balance	12	-36,647	237,205	34,194	-76,897	-41,138	0	116,717	-88,115	28,602

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ OLIN _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	1,833	1,772
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	1,833	1,772

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	29,326							29,326	28,326	29,524
Jail	2								0	0	0
Emergency Management	3	1,833							1,833	1,833	1,787
Flood Control	4								0	31,361	4,850
Fire Department	5	20,203							20,203	21,776	14,348
Ambulance	6	27,310							27,310	24,246	24,310
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	78,672	0	0			0		78,672	107,542	74,819
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	17,450	64,885						82,335	80,757	69,762
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		13,000						13,000	11,960	12,385
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	2,000	1,290
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	45,600							45,600	43,408	46,622
Other Public Works	21	550							550	550	0
TOTAL (lines 12 - 21)	22	63,600	79,885	0			0		143,485	138,675	130,059
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,000							3,000	2,400	45
Community Mental Health	28	1,800							1,800	1,800	1,850
Other Health and Social Services	29	300							300	250	0
TOTAL (lines 23 - 29)	30	5,100	0	0			0		5,100	4,450	1,895
CULTURE & RECREATION											
Library Services	31	26,142							26,142	23,059	26,166
Museum, Band and Theater	32	1,000							1,000	1,050	1,284
Parks	33	9,930							9,930	11,126	12,442
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	37,072	0	0			0		37,072	35,235	39,892

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		2,900							2,900	1,075	7,666
Economic Development	40		5,000							5,000	69,624	6,865
Housing and Urban Renewal	41									0	0	67,646
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		7,900	0	0			0		7,900	70,699	82,177
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		6,000	148						6,148	6,348	6,196
Clerk, Treasurer, & Finance Adm.	47		8,750	4,835						13,585	13,480	12,146
Elections	48									0	1,000	0
Legal Services & City Attorney	49		2,000							2,000	3,000	1,784
City Hall & General Buildings	50		9,300							9,300	18,950	13,521
Tort Liability	51		12,000							12,000	14,000	22,895
Other General Government	52		11,950	7,550						19,500	10,320	20,215
TOTAL (lines 46 - 52)	53		50,000	12,533	0			0		62,533	67,098	76,757
DEBT SERVICE	54					183,988				183,988	165,592	184,727
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		242,344	92,418	0	183,988	0	0		518,750	589,291	590,326
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								91,798	91,798	90,898	109,959
Sewer Utility	60								61,552	61,552	65,099	56,935
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								153,350	153,350	155,997	166,894
TOTAL ALL EXPENDITURES (lines 58+74)	74		242,344	92,418	0	183,988	0	0	153,350	672,100	745,288	757,220
Regular Transfers Out	75		33,052	52,500						128,868	214,420	196,563
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		33,052	52,500	0	0	0	0	128,868	214,420	245,551	196,563
Total Expenditures & Fund Transfers Out (lines 75+76)	78		275,396	144,918	0	183,988	0	0	282,218	886,520	990,839	953,783
Ending Fund Balance June 30	79		-36,647	237,205	34,194	-76,897	-41,138	0	-88,115	28,602	28,547	5,202

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	111,151	9,669		53,295	0			174,115	157,770	145,218
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	111,151	9,669		53,295	0			174,115	157,770	145,218
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,771	331		1,825	0			5,927	5,129	2,559
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		52,500						52,500	52,750	50,573
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,771	52,831		1,825	0			58,427	57,879	53,132
Licenses & Permits	14	820							820	778	675
Use of Money & Property	15	2,150							2,150	1,680	1,826
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	148,669
Road Use Taxes	17		69,000						69,000	71,000	66,845
Other State Grants & Reimbursements	18	1,000	0	0	0	0		0	1,000	34,811	1,089
Local Grants & Reimbursements	19	21,588							21,588	19,688	20,425
Subtotal - Intergovernmental (lines 16 thru 19)	20	22,588	69,000	0	0	0		0	91,588	125,499	237,028
Charges for Fees & Service:											
Water Utility	21							95,555	95,555	94,500	99,712
Sewer Utility	22							169,600	169,600	166,100	154,749
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	45,000							45,000	46,622	45,617
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32	3,400							3,400	3,500	3,492
Other Fees & Charges for Service	33	26,150							26,150	24,704	36,492
Subtotal - Charges for Service (lines 21 thru 33)	34	74,550	0		0	0		265,155	339,705	335,426	340,062
Special Assessments	35								0	0	0
Miscellaneous	36	5,350							5,350	89,601	78,415
Other Financing Sources:											
Regular Operating Transfers In	37	64,552			128,868			21,000	214,420	245,551	196,563
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	64,552	0	0	128,868	0	0	21,000	214,420	245,551	196,563
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	64,552	0	0	128,868	0	0	21,000	214,420	245,551	196,563
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	284,932	131,500	0	183,988	0	0	286,155	886,575	1,014,184	1,052,919
Beginning Fund Balance July 1	44	-46,183	250,623	34,194	-76,897	-41,138	0	-92,052	28,547	5,202	-93,934
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	238,749	382,123	34,194	107,091	-41,138	0	194,103	915,122	1,019,386	958,985

CITY OF

OLIN

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	111,151	9,669		53,295	0			174,115	157,770	145,218
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	111,151	9,669		53,295	0			174,115	157,770	145,218
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,771	52,831		1,825	0			58,427	57,879	53,132
Licenses & Permits	7	820	0					0	820	778	675
Use of Money and Property	8	2,150	0	0	0	0	0	0	2,150	1,680	1,826
Intergovernmental	9	22,588	69,000	0	0	0		0	91,588	125,499	237,028
Charges for Fees & Service	10	74,550	0		0	0	0	265,155	339,705	335,426	340,062
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,350	0		0	0		0	5,350	89,601	78,415
Sub-Total Revenues	13	220,380	131,500	0	55,120	0	0	265,155	672,155	768,633	856,356
Other Financing Sources:											
Total Transfers In	14	64,552	0	0	128,868	0	0	21,000	214,420	245,551	196,563
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	284,932	131,500	0	183,988	0	0	286,155	886,575	1,014,184	1,052,919
Expenditures & Other Financing Uses											
Public Safety	18	78,672	0	0			0		78,672	107,542	74,819
Public Works	19	63,600	79,885	0			0		143,485	138,675	130,059
Health and Social Services	20	5,100	0	0			0		5,100	4,450	1,895
Culture and Recreation	21	37,072	0	0			0		37,072	35,235	39,892
Community and Economic Development	22	7,900	0	0			0		7,900	70,699	82,177
General Government	23	50,000	12,533	0			0		62,533	67,098	76,757
Debt Service	24	0	0	0	183,988		0		183,988	165,592	184,727
Capital Projects	25	0	0	0	0	0			0	0	0
Total Government Activities Expenditures	26	242,344	92,418	0	183,988	0	0		518,750	589,291	590,326
Business Type Proprietary: Enterprise & ISF	27							153,350	153,350	155,997	166,894
Total Gov & Bus Type Expenditures	28	242,344	92,418	0	183,988	0	0	153,350	672,100	745,288	757,220
Total Transfers Out	29	33,052	52,500	0	0	0	0	128,868	214,420	245,551	196,563
Total ALL Expenditures/Fund Transfers Out	30	275,396	144,918	0	183,988	0	0	282,218	886,520	990,839	953,783
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	9,536 -9,536	-13,418 13,418	0 0	0 0	0 0	0 0	3,937 -3,937	55 -55	23,345 -23,345	99,136 -99,136
Beginning Fund Balance July 1	33	-46,183	250,623	34,194	-76,897	-41,138	0	-92,052	28,547	5,202	-93,934
Ending Fund Balance June 30	34	-36,647	237,205	34,194	-76,897	-41,138	0	-88,115	28,602	28,547	5,202

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: OLIN

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	LIFT STATION	175,500	3/1/02	9,237	3,709		12,946		12,946
(2)	WWTF G.O.	350,000	12/9/09	12,583	6,990		19,573		19,573
(3)	WWTF LAND	119,000	4/1/10	10,000	5,207		15,207	7,500	7,707
(4)	WWTF SRF 1	1,840,000	4/29/09	47,018	48,210		95,228	95,228	0
(5)	WWTF SRF2	350,000	4/29/09	8,780	9,360		18,140	18,140	0
(6)	G.O. GENERAL DISASTER RELIEF	135,000	3/12/2014	15,783	7,111		22,894	8,000	14,894
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			103,401	80,587	0	183,988	128,868	55,120

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: OLIN

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			103,401	80,587	0	183,988	128,868	55,120

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: OLIN

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			103,401	80,587	0	183,988	128,868	55,120

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: OLIN

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			103,401	80,587	0	183,988	128,868	55,120

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			103,401	80,587	0	183,988	128,868	55,120

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **OLIN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Olin City Hall

on 3/10/2014 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.23149

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-484-2875
 phone number

Jean A. McPherson
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	174,115	157,770	145,218
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	174,115	157,770	145,218
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	58,427	57,879	53,132
Licenses & Permits	7	820	778	675
Use of Money and Property	8	2,150	1,680	1,826
Intergovernmental	9	91,588	125,499	237,028
Charges for Fees & Service	10	339,705	335,426	340,062
Special Assessments	11	0	0	0
Miscellaneous	12	5,350	89,601	78,415
Other Financing Sources	13	214,420	245,551	196,563
Total Revenues and Other Sources	14	886,575	1,014,184	1,052,919
Expenditures & Other Financing Uses				
Public Safety	15	78,672	107,542	74,819
Public Works	16	143,485	138,675	130,059
Health and Social Services	17	5,100	4,450	1,895
Culture and Recreation	18	37,072	35,235	39,892
Community and Economic Development	19	7,900	70,699	82,177
General Government	20	62,533	67,098	76,757
Debt Service	21	183,988	165,592	184,727
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	518,750	589,291	590,326
Business Type / Enterprises	24	153,350	155,997	166,894
Total ALL Expenditures	25	672,100	745,288	757,220
Transfers Out	26	214,420	245,551	196,563
Total ALL Expenditures/Transfers Out	27	886,520	990,839	953,783
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	55	23,345	99,136
Beginning Fund Balance July 1	29	28,547	5,202	-93,934
Ending Fund Balance June 30	30	28,602	28,547	5,202