

67-635

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Onawa County Name: MONONA Date Budget Adopted: 03/13/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 3,091	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	50,758,549	2b		50,316,702
		DEBT SERVICE	3a	58,767,376	3b		58,325,529
Ag Land	4a	1,267,116					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	411,144	407,565	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	6,852	6,793	47	0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	59,775	59,254	52	1.17763
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	13,705	13,586	61	0.27000
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
		Total General Fund Regular Levies (5 thru 24)			25	491,476	487,198		
384.1	3.00375		Ag Land		26	3,806	3,806	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	495,282	491,004		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	46,000	45,600		0.90625
	Amt Nec		Other Employee Benefits		31	12,000	11,895		0.23641
		Total Employee Benefit Levies (29,30,31)			32	58,000	57,495	65	1.14266
		Sub Total Special Revenue Levies (28+32)			33	58,000	57,495		
		Valuation							
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)	(B)			34	0	0	66	0
	SSMID 2 (A)	(B)			35	0	0	67	0
	SSMID 3 (A)	(B)			36	0	0	68	0
	SSMID 4 (A)	(B)			35a	0	0	69	0
	SSMID 5 (A)	(B)			36a	0	0	565	0
	SSMID 6 (A)	(B)			37	0	0	566	0
		Total SSMID (34 thru 37)			38	0	0		Do Not Add
		Total Special Revenue Levies (33+38)			39	58,000	57,495		
384.4	Amt Nec		Debt Service Levy 76.10(6)		40	132,575	131,578	70	2.25593
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
		Total Property Taxes (27+39+40+41)			42	685,857	680,077	72	13.08122

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Onawa

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,408,105	525,573	-8,348	-599,449	114,345	1,440,226	7,607,761	9,047,987
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,109,136	851,251	753,425	190,225	5,712	2,909,749	2,816,647	5,726,396
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,009,479	704,400	740,403	280,771	3,732	2,738,785	2,681,692	5,420,477
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,507,762	672,424	4,674	-689,995	116,325	1,611,190	7,742,716	9,353,906
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	1,507,762	672,424	4,674	-689,995	116,325	1,611,190	7,742,716	9,353,906
Re-Est Revenues	6	980,094	903,419	228,461	0	0	2,111,974	3,056,198	5,168,172
Re-Est Expenditures	7	1,288,984	930,933	228,461	180,861	0	2,629,239	4,063,547	6,692,786
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,198,872	644,910	4,674	-870,856	116,325	1,093,925	6,735,367	7,829,292
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	1,198,872	644,910	4,674	-870,856	116,325	1,093,925	6,735,367	7,829,292
Revenues	11	1,008,489	750,992	228,270	165,000	0	2,152,751	4,618,013	6,770,764
Expenditures	12	1,184,645	719,770	228,270	165,000	0	2,297,685	4,924,705	7,222,390
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,022,716	676,132	4,674	-870,856	116,325	948,991	6,428,675	7,377,666

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	513,478					325	513,478	464,458	396,034
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	26,500	0
Fire Department	5	26,500					330	26,500	0	46,277
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	9,000	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	8,000					349	8,000	7,000	6,734
Other Public Safety	10	3,000					334	3,000	0	0
TOTAL (lines 1 - 10)	11	550,978	0		0			550,978	506,958	449,045
Public Works										
Roads, Bridges, & Sidewalks	12		286,075				353	286,075	458,675	262,580
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	11,675					324	11,675	11,675	11,661
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	5,000					365	5,000	5,000	5,989
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	2,132
TOTAL (lines 12 - 21)	22	16,675	286,075		0			302,750	475,350	282,362
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	130,233						344 130,233	126,206	108,156
Museum, Band and Theater 32							345 0	0	0
Parks 33	144,600						346 144,600	139,825	65,023
Recreation 34							587 0	0	55,599
Cemetery 35	90,625						366 90,625	81,500	107,568
Community Center, Zoo, & Marina 36	65,114						347 65,114	74,690	66,656
Other Culture and Recreation 37	25,995						348 25,995	167,970	72
TOTAL (lines 31 - 37) 38	456,567	0			0		456,567	590,191	403,074
Community and Economic Development									
Community Beautification 39	5,000	45,000					367 50,000	45,000	0
Economic Development 40		60,000					368 60,000	60,000	93,855
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	10,500						379 10,500	9,000	0
Other Com & Econ Development 43							370 0	0	1,406
TOTAL (lines 39 - 43) 44	15,500	105,000			0		120,500	114,000	95,261
General Government									
Mayor, Council, & City Manager 45	8,400						375 8,400	8,400	7,285
Clerk, Treasurer, & Finance Adm. 46	14,750						376 14,750	15,750	57,527
Elections 47							377 0	0	0
Legal Services & City Attorney 48	20,000						378 20,000	20,000	16,347
City Hall & General Buildings 49	5,000	7,500					380 12,500	12,500	3,868
Tort Liability 50	59,775						382 59,775	57,060	50,085
Other General Government 51	37,000	17,500					381 54,500	77,300	36,404
TOTAL (lines 45 - 51) 52	144,925	25,000			0		169,925	191,010	171,516
Debt Service 53			228,270				228,270	228,461	726,405
Capital Projects 54				165,000			165,000	180,861	278,639
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	1,184,645	416,075	228,270	165,000	0		1,993,990		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						1,217,275	360 1,217,275	367,322	376,228
Sewer Utility 57						851,255	357 851,255	836,085	529,236
Electric Utility 58						2,808,175	361 2,808,175	2,842,140	1,766,956
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						48,000	446 48,000	18,000	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						4,924,705	4,924,705	4,063,547	2,672,420
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	1,184,645	416,075	228,270	165,000	0	4,924,705	6,918,695	4,063,547	2,672,420
Transfers Out 71		303,695					303,695	342,408	341,755
Total Expenditures & Other Financing Uses (lines 71 +72) 72	1,184,645	719,770	228,270	165,000	0	4,924,705	7,222,390	6,692,786	5,420,477
Continuing Appropriation 73					0	0	0	0	0
Ending Fund Balance June 30 74	1,022,716	676,132	4,674	-870,856	116,325	6,428,675	7,377,666	7,829,292	9,353,906

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Onawa

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	491,004	57,495	131,578	0			680,077	674,524	708,075
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	491,004	57,495	131,578	0			680,077	674,524	708,075
Delinquent Property Taxes							0	0	0
TIF Revenues		275,112					275,112	400,000	340,899
Other City Taxes:									
Utility Tax Replacement Excise Taxes	4,278	505	997	0			472 5,780	7,143	5,609
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes	775						393 775	1,000	1,270
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		157,000					395 157,000	161,965	169,515
Subtotal - Other City Taxes (lines 6 thru 11)	5,053	157,505	997	0			163,555	170,108	176,394
Licenses & Permits	13,475						13,475	13,475	26,446
Use of Money & Property	67,500						67,500	50,048	171,267
Intergovernmental:									
Federal Grants & Reimbursements						412,500	399 412,500	3,937	86,578
State Shared Revenues		260,880				272,000	400 532,880	262,290	258,835
Other State Grants & Reimbursements	3,000						401 3,000	14,000	36,950
Local Grants & Reimbursements	10,000						402 10,000	9,000	30,857
Subtotal - Intergovernmental (lines 15 thru 18)	13,000	260,880	0	0		684,500	958,380	289,227	413,220
Charges for Fees & Service:									
Water Utility						345,600	404 345,600	336,600	308,879
Sewer Utility						530,595	405 530,595	510,297	495,505
Electric Utility						1,946,818	406 1,946,818	1,928,301	1,784,123
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport	3,442						409 3,442	3,442	1,200
Landfill/Garbage							410 0	0	0
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	125,719					48,000	413 173,719	137,742	75,724
Subtotal - Charges for Service (lines 20 thru 32)	129,161	0	0	0	0	2,871,013	3,000,174	2,916,382	2,665,431
Special Assessments	30,000						30,000	30,000	28,791
Miscellaneous	51,296			165,000			216,296	19,000	349,118
Other Financing Sources:									
Operating Transfers In	208,000		95,695				303,695	342,408	341,755
Proceeds of Debt						1,062,500	1,062,500	263,000	505,000
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	208,000	0	95,695	0	0	1,062,500	1,366,195	605,408	846,755
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	1,008,489	750,992	228,270	165,000	0	4,618,013	6,770,764	5,168,172	5,726,396
Beginning Fund Balance July 1	1,198,872	644,910	4,674	-870,856	116,325	6,735,367	7,829,292	9,353,906	9,047,987
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	2,207,361	1,395,902	232,944	-705,856	116,325	11,353,380	14,600,056	14,522,078	14,774,383

CITY OF Onawa ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	491,004	106	57,495	134	131,578	161	0					234	680,077	264	674,524	294	708,075	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	491,004	108	57,495	136	131,578	163	0					236	680,077	266	674,524	296	708,075	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	275,112									238	275,112	268	400,000	298	340,899	
Other City Taxes	81	5,053	111	157,505	138	997	165	0					239	163,555	269	170,108	299	176,394	
Licenses & Permits	82	13,475	112	0							212	0	240	13,475	270	13,475	300	26,446	
Use of Money and Property	83	67,500	113	0	139	0	166	0	194	0	213	0	241	67,500	271	50,048	301	171,267	
Intergovernmental	84	13,000	114	260,880	140	0	167	0			426	684,500	242	958,380	272	289,227	302	413,220	
Charges for Fees & Service	85	129,161	115	0	141	0	168	0	195	0	214	2,871,013	243	3,000,174	273	2,916,382	303	2,665,431	
Special Assessments	86	30,000	116	0	142	0	169	0			427	0	244	30,000	274	30,000	304	28,791	
Miscellaneous	87	51,296	117	0	143	0	170	165,000	196	0	215	0	245	216,296	275	19,000	305	349,118	
Sub-Total Revenues	88	800,489	118	750,992	144	132,575	171	165,000	197	0	216	3,555,513	246	5,404,569	276	4,562,764	306	4,879,641	
Other Financing Sources:																			
Transfers In	89	208,000	119	0	145	95,695	172	0	198	0	217	0	247	303,695	277	342,408	307	341,755	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	1,062,500	248	1,062,500	278	263,000	308	505,000	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	1,008,489	120	750,992	148	228,270	175	165,000	200	0	220	4,618,013	250	6,770,764	280	5,168,172	310	5,726,396	
Expenditures & Other Financing Uses																			
Public Safety	600	550,978	609	0					623	0			335	550,978	632	506,958	642	449,045	
Public Works	601	16,675	610	286,075					624	0			336	302,750	633	475,350	643	282,362	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	456,567	612	0					626	0			371	456,567	635	590,191	645	403,074	
Community and Economic Development	604	15,500	613	105,000					627	0			372	120,500	636	114,000	646	95,261	
General Government	605	144,925	614	25,000					628	0			373	169,925	637	191,010	647	171,516	
Debt Service	606	0	615	0	618	228,270			629	0			440	228,270	638	228,461	648	726,405	
Capital Projects	607	0	616	0			621	165,000	630	0			441	165,000	639	180,861	649	278,639	
Total Government Activities Expenditures	608	1,184,645	617	416,075	619	228,270	622	165,000	631	0			442	1,993,990	640	2,286,831	650	0	
Business Type Proprietary: Enterprise & ISF											4,924,705	374	4,924,705	641	4,063,547	651	2,672,420		
Total Gov & Bus Type Expenditures	97	1,184,645	125	416,075	153	228,270	180	165,000	205	0	225	4,924,705	255	6,918,695	285	6,350,378	315	2,672,420	
Transfers Out	101	0	129	303,695	156	0	184	0	207	0	229	0	259	303,695	289	342,408	319	341,755	
Total ALL Expenditures/Transfers Out	102	1,184,645	130	719,770	157	228,270	185	165,000	208	0	230	4,924,705	260	7,222,390	290	4,405,955	320	3,014,175	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-176,156	131	31,222	158	0	186	0	209	0	231	-306,692	261	-451,626	291	762,217	321	2,712,221	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	1,198,872	132	644,910	159	4,674	187	-870,856	210	116,325	232	6,735,367	262	7,829,292	292	9,353,906	322	9,047,987	
Ending Fund Balance June 30	105	1,022,716	133	676,132	160	4,674	188	-870,856	211	116,325	233	6,428,675	263	7,377,666	293	10,116,123	323	11,760,208	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Onawa

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	960,000 General Purpose	960,000	April-97	80,000	15,695		95,695	95,695	0
(2)	1,500,000 General Obligation Library	1,500,000	November-03	85,000	47,575		132,575		132,575
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			165,000	63,270	0	228,270	95,695	132,575

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Onawa

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	132,575

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Onawa, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 13, 2007 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.08122

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-433-1181
phone number

Chris Hogan
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	680,077	674,524	708,075
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	680,077	674,524	708,075
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	275,112	400,000	340,899
Other City Taxes	6	163,555	170,108	176,394
Licenses & Permits	7	13,475	13,475	26,446
Use of Money and Property	8	67,500	50,048	171,267
Intergovernmental	9	958,380	289,227	413,220
Charges for Fees & Service	10	3,000,174	2,916,382	2,665,431
Special Assessments	11	30,000	30,000	28,791
Miscellaneous	12	216,296	19,000	349,118
Other Financing Sources	13	1,366,195	605,408	846,755
Total Revenues and Other Sources	14	6,770,764	5,168,172	5,726,396
Expenditures & Other Financing Uses				
Public Safety	15	550,978	506,958	449,045
Public Works	16	302,750	475,350	282,362
Health and Social Services	17	0	0	0
Culture and Recreation	18	456,567	590,191	403,074
Community and Economic Development	19	120,500	114,000	95,261
General Government	20	169,925	191,010	171,516
Debt Service	21	228,270	228,461	726,405
Capital Projects	22	165,000	180,861	278,639
Total Government Activities Expenditures	23	1,993,990	2,286,831	0
Business Type / Enterprises	24	4,924,705	4,063,547	2,672,420
Total ALL Expenditures	25	6,918,695	6,350,378	2,672,420
Transfers Out	26	303,695	342,408	341,755
Total ALL Expenditures/Transfers Out	27	7,222,390	4,405,955	3,014,175
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-451,626	762,217	2,712,221
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	7,829,292	9,353,906	9,047,987
Ending Fund Balance June 30	31	7,377,666	10,116,123	11,760,208