

84-808

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Orange City County Name: SIoux Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>125,769,218</u>	2b <u>123,992,870</u>	5,582
DEBT SERVICE	3a <u>145,866,146</u>	3b <u>144,089,798</u>	
Ag Land	4a <u>292,838</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	TAXES LEVIED		Rate		
				(A) Request with Utility Replacement	(B) Property Taxes Levied			
384.1	#N/A	Regular General levy	###	5	888,000	875,458	43	7.06055
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	74,260	73,212	52	0.59045
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000	Memorial Building		16	0	0	54	0
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted	County Bridge		19	0	0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0
12(21)	0.27000	Support Public Library		23	0	0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0
		Total General Fund Regular Levies (5 thru 24)		25	962,260	948,670		
384.1	3.00375	Ag Land		26	880	880	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	963,140	949,550		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec	Other Employee Benefits		31	0	0		0
		Total Employee Benefit Levies (29,30,31)		32	0	0	65	0
		Sub Total Special Revenue Levies (28+32)		33	0	0		
		Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec					
		(A)	(B)	34		0	66	0
		(A)	(B)	35		0	67	0
		(A)	(B)	36		0	68	0
		(A)	(B)	35a		0	69	0
		(A)	(B)	36a		0	565	0
		(A)	(B)	37		0	566	0
		Total SSMID (34 thru 37)		38	0	0		Do Not Add
		Total Special Revenue Levies (33+38)		39	0	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	1,002,405	990,198	70	6.87209
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0
		Total Property Taxes (27+39+40+41)		42	1,965,545	1,939,748	72	14.52309

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Orange City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	872,926	606,474	27,709	-421,435	68,000	1,153,674	30,197,418	31,351,092
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,648,499	1,067,534	975,613	4,011,247	2,240	8,705,133	40,914,921	49,620,054
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,422,250	955,416	968,915	5,110,423		9,457,004	32,493,275	41,950,279
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,099,175	718,592	34,407	-1,520,611	70,240	401,803	38,619,064	39,020,867
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	1,099,175	718,592	34,407	-1,520,611	70,240	401,803	38,619,064	39,020,867
Re-Est Revenues	6	2,647,923	992,533	954,618	2,781,447	0	7,376,521	40,031,000	47,407,521
Re-Est Expenditures	7	2,955,862	1,074,727	968,327	1,679,085	0	6,678,001	38,558,724	45,236,725
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	791,236	636,398	20,698	-418,249	70,240	1,100,323	40,091,340	41,191,663
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	791,236	636,398	20,698	-418,249	70,240	1,100,323	40,091,340	41,191,663
Revenues	11	2,628,173	615,000	1,003,405	2,634,580	0	6,881,158	45,204,300	52,085,458
Expenditures	12	2,984,505	955,000	1,002,405	2,216,331	0	7,158,241	42,404,435	49,562,676
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	434,904	296,398	21,698	0	70,240	823,240	42,891,205	43,714,445

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	574,393					325	574,393	551,108	479,682
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	68,200					330	68,200	63,774	56,738
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	642,593	0		0			642,593	614,882	536,420
Public Works										
Roads, Bridges, & Sidewalks	12	367,084					353	367,084	462,529	319,554
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	56,000					324	56,000	53,000	51,891
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	85,994					354	85,994	82,232	60,883
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	32,420					365	32,420	124,420	15,396
Garbage (if not Enterprise)	20	185,838					358	185,838	169,038	168,378
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	727,336	0		0			727,336	891,219	616,102
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	430,269					344	430,269	306,734	288,302
Museum, Band and Theater	32						345	0	0	0
Parks	33	263,250					346	263,250	243,637	216,206
Recreation	34	103,826					587	103,826	106,043	99,885
Cemetery	35	17,500					366	17,500	17,500	13,258
Community Center, Zoo, & Marina	36	50,063					347	50,063	47,810	132,140
Other Culture and Recreation	37	205,909					348	205,909	155,565	49,083
TOTAL (lines 31 - 37)	38	1,070,817	0			0		1,070,817	877,289	798,874
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41		125,000				369	125,000	120,000	43,167
Planning & Zoning	42	67,990					379	67,990	66,056	57,082
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	67,990	125,000			0		192,990	186,056	100,249
General Government										
Mayor, Council, & City Manager	45	202,920					375	202,920	192,374	172,623
Clerk, Treasurer, & Finance Adm.	46	108,665					376	108,665	102,316	94,621
Elections	47						377	0	1,635	1,752
Legal Services & City Attorney	48	35,000					378	35,000	35,000	32,886
City Hall & General Buildings	49	107,184					380	107,184	113,091	105,504
Tort Liability	50						382	0	0	0
Other General Government	51	10,000					381	10,000	50,000	6,386
TOTAL (lines 45 - 51)	52	463,769	0			0		463,769	494,416	413,772
Debt Service	53		1,002,405					1,002,405	968,327	968,915
Capital Projects	54			2,216,331				2,216,331	1,679,085	5,110,423
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	2,972,505	125,000	1,002,405	2,216,331	0		6,316,241	5,711,274	8,544,755
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					728,613	360	728,613	719,220	673,470
Sewer Utility	57					496,536	357	496,536	493,708	478,203
Electric Utility	58					4,870,488	361	4,870,488	4,787,418	4,360,760
Gas Utility	59					3,518,798	362	3,518,798	3,478,378	3,257,135
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					32,575,000	446	32,575,000	27,575,000	23,502,781
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					42,189,435		42,189,435	37,053,724	32,272,349
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	2,972,505	125,000	1,002,405	2,216,331	0	42,189,435	48,505,676	42,764,998	40,817,104
Transfers Out	71	12,000	830,000					1,057,000	2,471,727	1,133,175
Total Expenditures & Other Financing Uses (lines 71 +72)	72	2,984,505	955,000	1,002,405	2,216,331	0	42,404,435	49,562,676	45,236,725	41,950,279
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	434,904	296,398	21,698	0	70,240	42,891,205	43,714,445	41,191,663	39,020,867

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Orange City

REVENUES DETAIL
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	949,550	0	990,198	0			1,939,748	1,859,049	1,609,486
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	949,550	0	990,198	0			1,939,748	1,859,049	1,609,486
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		160,000					160,000	160,000	163,965
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	13,590	0	12,207	0			472 25,797	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	2,000		1,000				393 3,000	3,000	0
Hotel/Motel Taxes 10							394 0	0	12,893
Other Local Option Taxes 11							395 0	0	424,715
Subtotal - Other City Taxes (lines 6 thru 11) 12	15,590	0	13,207	0			28,797	3,000	437,608
Licenses & Permits 13	4,025						4,025	4,025	4,570
Use of Money & Property 14	14,400					145,000	159,400	157,600	197,884
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		450,000		967,000			400 1,417,000	373,447	483,686
Other State Grants & Reimbursements 17							401 0	907,333	2,609
Local Grants & Reimbursements 18	136,108			212,580			402 348,688	134,056	129,338
Subtotal - Intergovernmental (lines 15 thru 18) 19	136,108	450,000	0	1,179,580		0	1,765,688	1,414,836	615,633
Charges for Fees & Service:									
Water Utility 20						805,000	404 805,000	802,000	801,487
Sewer Utility 21						555,500	405 555,500	559,500	533,921
Electric Utility 22						5,102,900	406 5,102,900	4,960,600	4,635,959
Gas Utility 23						3,549,200	407 3,549,200	3,517,200	3,332,471
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	181,500						410 181,500	165,000	167,412
Hospital 27						35,000,000	411 35,000,000	30,000,000	31,367,946
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	180,000						413 180,000	110,000	156,270
Subtotal - Charges for Service (lines 20 thru 32) 33	361,500	0	0	0	0	45,012,600	45,374,100	40,114,300	40,995,466
Special Assessments 34	10,000						10,000	0	98,988
Miscellaneous 35	80,000	5,000				46,700	131,700	187,984	268,279
Other Financing Sources:									
Operating Transfers In 36	1,057,000						1,057,000	2,471,727	1,133,175
Proceeds of Debt 37				1,455,000			1,455,000	1,035,000	4,095,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	1,057,000	0	0	1,455,000	0	0	2,512,000	3,506,727	5,228,175
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	2,628,173	615,000	1,003,405	2,634,580	0	45,204,300	52,085,458	47,407,521	49,620,054
Beginning Fund Balance July 1 41	791,236	636,398	20,698	-418,249	70,240	40,091,340	41,191,663	39,020,867	31,351,092
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	3,419,409	1,251,398	1,024,103	2,216,331	70,240	85,295,640	93,277,121	86,428,388	80,971,146

CITY OF Orange City ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	949,550	106	0	134	990,198	161	0					234	1,939,748	264	1,859,049	294	1,609,486
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	949,550	108	0	136	990,198	163	0					236	1,939,748	266	1,859,049	296	1,609,486
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	160,000									238	160,000	268	160,000	298	163,965
Other City Taxes	81	15,590	111	0	138	13,207	165	0					239	28,797	269	3,000	299	437,608
Licenses & Permits	82	4,025	112	0							212	0	240	4,025	270	4,025	300	4,570
Use of Money and Property	83	14,400	113	0	139	0	166	0	194	0	213	145,000	241	159,400	271	157,600	301	197,884
Intergovernmental	84	136,108	114	450,000	140	0	167	1,179,580			426	0	242	1,765,688	272	1,414,836	302	615,633
Charges for Fees & Service	85	361,500	115	0	141	0	168	0	195	0	214	45,012,600	243	45,374,100	273	40,114,300	303	40,995,466
Special Assessments	86	10,000	116	0	142	0	169	0			427	0	244	10,000	274	0	304	98,988
Miscellaneous	87	80,000	117	5,000	143	0	170	0	196	0	215	46,700	245	131,700	275	187,984	305	268,279
Sub-Total Revenues	88	1,571,173	118	615,000	144	1,003,405	171	1,179,580	197	0	216	45,204,300	246	49,573,458	276	43,900,794	306	44,391,879
Other Financing Sources:																		
Transfers In	89	1,057,000	119	0	145	0	172	0	198	0	217	0	247	1,057,000	277	2,471,727	307	1,133,175
Proceeds of Debt	90	0	459	0	146	0	173	1,455,000			218	0	248	1,455,000	278	1,035,000	308	4,095,000
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	2,628,173	120	615,000	148	1,003,405	175	2,634,580	200	0	220	45,204,300	250	52,085,458	280	47,407,521	310	49,620,054
Expenditures & Other Financing Uses																		
Public Safety	600	642,593	609	0							623	0	335	642,593	632	614,882	642	536,420
Public Works	601	727,336	610	0							624	0	336	727,336	633	891,219	643	616,102
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	1,070,817	612	0							626	0	371	1,070,817	635	877,289	645	798,874
Community and Economic Development	604	67,990	613	125,000							627	0	372	192,990	636	186,056	646	100,249
General Government	605	463,769	614	0							628	0	373	463,769	637	494,416	647	413,772
Debt Service	606	0	615	0	618	1,002,405					629	0	440	1,002,405	638	968,327	648	968,915
Capital Projects	607	0	616	0			621	2,216,331			630	0	441	2,216,331	639	1,679,085	649	5,110,423
Total Government Activities Expenditures	608	2,972,505	617	125,000	619	1,002,405	622	2,216,331	631	0			442	6,316,241	640	5,711,274	650	8,544,755
Business Type Proprietary: Enterprise & ISF												42,189,435	374	42,189,435	641	37,053,724	651	32,272,349
Total Gov & Bus Type Expenditures	97	2,972,505	125	125,000	153	1,002,405	180	2,216,331	205	0	225	42,189,435	255	48,505,676	285	42,764,998	315	40,817,104
Transfers Out	101	12,000	129	830,000	156	0	184	0	207	0	229	215,000	259	1,057,000	289	2,471,727	319	1,133,175
Total ALL Expenditures/Transfers Out	102	2,984,505	130	955,000	157	1,002,405	185	2,216,331	208	0	230	42,404,435	260	49,562,676	290	45,236,725	320	41,950,279
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-356,332	131	-340,000	158	1,000	186	418,249	209	0	231	2,799,865	261	2,522,782	291	2,170,796	321	7,669,775
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	791,236	132	636,398	159	20,698	187	-418,249	210	70,240	232	40,091,340	262	41,191,663	292	39,020,867	322	31,351,092
Ending Fund Balance June 30	105	434,904	133	296,398	160	21,698	188	0	211	70,240	233	42,891,205	263	43,714,445	293	41,191,663	323	39,020,867

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Orange City

Fiscal Year
2007

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Street 1997	435,000		50,000	2,525		52,525		52,525
(2)	Pool/Park 1993	1,900,000		165,000	11,570		176,570		176,570
(3)	Street 1998	565,000		60,000	8,425		68,425		68,425
(4)	Street 1999	300,000		30,000	6,940		36,940		36,940
(5)	Street 1995	650,000		55,000	7,450		62,450		62,450
(6)	Street 2000	300,000		30,000	8,753		38,753		38,753
(7)	Street 2002	550,000		55,000	16,350		71,350		71,350
(8)	Street 2004	300,000		30,000	7,978		37,978		37,978
(9)	Street 2004	300,000		25,000	9,413		34,413		34,413
(10)	Library 2002	1,200,000		65,000	37,683		102,683		102,683
(11)	Hospital 2004	3,500,000		140,000	140,488		280,488		280,488
(12)	Hospital / Wellness Center 2006	755,000			39,830		39,830		39,830
(13)							0		0
(14)							0		0
(15)							0		0
(16)	Electric 2003	2,120,000		120,000	67,228		187,228	187,228	0
(17)	Water 2003	2,810,000		150,000	100,573		250,573	250,573	0
(18)	Sewer 2001	1,500,000		90,000	49,243		139,243	139,243	0
(19)	Gas 2003	1,735,000		85,000	60,138		145,138	145,138	0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				1,150,000	574,587	0	1,724,587	722,182	1,002,405

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Orange City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	1,002,405

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Orange City, Iowa

The City Council will conduct a public hearing on the proposed Budget at the Orange City Council Chambers

on March 6, 2006 at 4:30 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.52309

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-707-4885
phone number

Kent Anderson
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,939,748	1,859,049	1,609,486
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,939,748	1,859,049	1,609,486
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	160,000	160,000	163,965
Other City Taxes	6	28,797	3,000	437,608
Licenses & Permits	7	4,025	4,025	4,570
Use of Money and Property	8	159,400	157,600	197,884
Intergovernmental	9	1,765,688	1,414,836	615,633
Charges for Fees & Service	10	45,374,100	40,114,300	40,995,466
Special Assessments	11	10,000	0	98,988
Miscellaneous	12	131,700	187,984	268,279
Other Financing Sources	13	2,512,000	3,506,727	5,228,175
Total Revenues and Other Sources	14	52,085,458	47,407,521	49,620,054
Expenditures & Other Financing Uses				
Public Safety	15	642,593	614,882	536,420
Public Works	16	727,336	891,219	616,102
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,070,817	877,289	798,874
Community and Economic Development	19	192,990	186,056	100,249
General Government	20	463,769	494,416	413,772
Debt Service	21	1,002,405	968,327	968,915
Capital Projects	22	2,216,331	1,679,085	5,110,423
Total Government Activities Expenditures	23	6,316,241	5,711,274	8,544,755
Business Type / Enterprises	24	42,189,435	37,053,724	32,272,349
Total ALL Expenditures	25	48,505,676	42,764,998	40,817,104
Transfers Out	26	1,057,000	2,471,727	1,133,175
Total ALL Expenditures/Transfers Out	27	49,562,676	45,236,725	41,950,279
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	2,522,782	2,170,796	7,669,775
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	41,191,663	39,020,867	31,351,092
Ending Fund Balance June 30	31	43,714,445	41,191,663	39,020,867