

84-808

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Orange City County Name: SIoux Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 5,582	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	127,532,056	2b		126,108,802
		DEBT SERVICE	3a	151,970,640	3b		150,547,386
Ag Land	4a	292,331					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	900,376	890,328	7.06000
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		0	0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0	0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0	0
12(15)	Amt Nec		Joint city-county building lease		0	0	0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0	0
12(18)	Amt Nec		Liability, property & self insurance costs		83,532	82,600	0.65499
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	0	0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	0	0
12(2)	0.81000		Memorial Building	16	0	0	0
12(3)	0.13500		Symphony Orchestra	17	0	0	0
12(4)	0.27000		Cultural & Scientific Facilities	18	0	0	0
12(5)	As Voted		County Bridge	19	0	0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	0	0
12(9)	0.03375		Aid to a Transit Company	21	0	0	0
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	0	0
12(19)	1.00000		City Emergency Medical District	463	0	0	0
12(21)	0.27000		Support Public Library	23	0	0	0
28E.22	1.50000		Unified Law Enforcement	24	0	0	0
Total General Fund Regular Levies (5 thru 24)					983,908	972,928	
384.1	3.00375		Ag Land	26	878	878	3.00375
Total General Fund Tax Levies (25 + 26)					984,786	973,806	Do Not Add
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	0	0
384.6	Amt Nec		Police & Fire Retirement	29	0	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	0	0	0
	Amt Nec		Other Employee Benefits	31	0	0	0
Total Employee Benefit Levies (29,30,31)					0	0	0
Sub Total Special Revenue Levies (28+32)					0	0	
Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)	(B)		34		0	0
	SSMID 2 (A)	(B)		35		0	0
	SSMID 3 (A)	(B)		36		0	0
	SSMID 4 (A)	(B)		35a		0	0
	SSMID 5 (A)	(B)		36a		0	0
	SSMID 6 (A)	(B)		37		0	0
Total SSMID (34 thru 37)					0	0	Do Not Add
Total Special Revenue Levies (33+38)					0	0	
384.4	Amt Nec		Debt Service Levy	40	1,041,029	1,031,280	6.85020
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	0	0
Total Property Taxes (27+39+40+41)					2,025,815	2,005,086	14.56519

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Orange City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,167,175	718,592	34,407	-1,520,611	70,240	469,803	38,619,064	39,088,867
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,914,721	1,197,515	965,187	2,134,987	2,450	7,214,860	38,906,531	46,121,391
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,982,897	1,033,154	968,327	1,867,298		6,851,676	36,666,207	43,517,883
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,098,999	882,953	31,267	-1,252,922	72,690	832,987	40,859,388	41,692,375
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	1,098,999	882,953	31,267	-1,252,922	72,690	832,987	40,859,388	41,692,375
Re-Est Revenues	6	2,840,638	1,055,071	1,013,182	1,827,735	0	6,736,626	46,724,800	53,461,426
Re-Est Expenditures	7	3,021,283	1,045,749	1,002,405	1,171,892	0	6,241,329	44,823,875	51,065,204
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	918,354	892,275	42,044	-597,079	72,690	1,328,284	42,760,313	44,088,597
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	918,354	892,275	42,044	-597,079	72,690	1,328,284	42,760,313	44,088,597
Revenues	11	2,835,066	655,000	1,042,029	1,445,000	0	5,977,095	46,995,700	52,972,795
Expenditures	12	3,254,687	1,105,000	1,040,745	1,722,921	0	7,123,353	44,010,750	51,134,103
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	498,733	442,275	43,328	-875,000	72,690	182,026	45,745,263	45,927,289

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	574,133					325	574,133	570,317	548,425
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	238,066					330	238,066	69,409	60,625
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	812,199	0		0			812,199	639,726	609,050
Public Works										
Roads, Bridges, & Sidewalks	12	438,692					353	438,692	381,077	393,364
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	56,000					324	56,000	56,000	50,181
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	88,613					354	88,613	86,656	71,811
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	34,850					365	34,850	72,250	92,762
Garbage (if not Enterprise)	20	186,250					358	186,250	185,839	169,626
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	804,405	0		0			804,405	781,822	777,744
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	436,064						344 436,064	340,260	295,485
Museum, Band and Theater 32							345 0	0	0
Parks 33	279,800						346 279,800	266,177	221,978
Recreation 34	107,650						587 107,650	103,723	97,267
Cemetery 35	17,500						366 17,500	17,500	21,339
Community Center, Zoo, & Marina 36	53,300						347 53,300	62,063	44,144
Other Culture and Recreation 37	199,887						348 199,887	223,631	139,579
TOTAL (lines 31 - 37) 38	1,094,201	0			0		1,094,201	1,013,354	819,792
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	260,979
Housing and Urban Renewal 41							369 0	0	97,482
Planning & Zoning 42	68,363						379 68,363	66,182	63,075
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	68,363	0			0		68,363	66,182	421,536
General Government									
Mayor, Council, & City Manager 45	204,638						375 204,638	203,883	177,896
Clerk, Treasurer, & Finance Adm. 46	112,411						376 112,411	108,745	104,481
Elections 47	2,000						377 2,000	0	1,635
Legal Services & City Attorney 48	35,000						378 35,000	35,000	39,674
City Hall & General Buildings 49	99,470						380 99,470	103,571	110,936
Tort Liability 50							382 0	0	0
Other General Government 51	10,000						381 10,000	50,000	17,635
TOTAL (lines 45 - 51) 52	463,519	0			0		463,519	501,199	452,257
Debt Service 53		160,000	1,040,745				1,200,745	1,127,405	968,327
Capital Projects 54				1,722,921			1,722,921	1,171,892	1,415,523
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	3,242,687	160,000	1,040,745	1,722,921	0		6,166,353		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						728,988	360 728,988	725,768	715,885
Sewer Utility 57						497,346	357 497,346	491,786	472,866
Electric Utility 58						5,364,226	361 5,364,226	5,108,188	4,649,895
Gas Utility 59						4,610,190	362 4,610,190	4,605,398	4,501,118
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						32,575,000	446 32,575,000	32,575,000	26,000,439
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						43,775,750	43,775,750	43,506,140	36,340,203
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	3,242,687	160,000	1,040,745	1,722,921	0	43,775,750	49,942,103	43,506,140	36,340,203
Transfers Out 71	12,000	945,000					235,000	1,192,000	1,229,338
Total Expenditures & Other Financing Uses (lines 71 +72) 72	3,254,687	1,105,000	1,040,745	1,722,921	0	44,010,750	51,134,103	51,065,204	43,033,770
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	498,733	442,275	43,328	-875,000	72,690	45,745,263	45,927,289	44,088,597	41,692,375

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Orange City

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	973,806	0	1,031,280	0		2,005,086	1,965,545	1,860,705
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	973,806	0	1,031,280	0		2,005,086	1,965,545	1,860,705
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		160,000				160,000	160,000	437,610
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	10,980	0	9,749	0		472 20,729	0	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9	1,475		1,000			393 2,475	2,475	0
Hotel/Motel Taxes	10		40,000				394 40,000	40,000	36,992
Other Local Option Taxes	11						395 0	400,071	490,917
Subtotal - Other City Taxes (lines 6 thru 11)	12	12,455	40,000	10,749	0		63,204	442,546	527,909
Licenses & Permits	13	4,025					4,025	4,025	3,834
Use of Money & Property	14	14,000				175,000	189,000	262,377	311,640
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	133,000	0
State Shared Revenues	16		450,000		795,000		400 1,245,000	450,000	467,540
Other State Grants & Reimbursements	17						401 0	80,000	0
Local Grants & Reimbursements	18	140,280		50,000			402 190,280	291,149	130,785
Subtotal - Intergovernmental (lines 15 thru 18)	19	140,280	450,000	0	845,000	0	1,435,280	954,149	598,325
Charges for Fees & Service:									
Water Utility	20					882,900	404 882,900	870,000	877,568
Sewer Utility	21					560,500	405 560,500	563,500	563,794
Electric Utility	22					5,652,100	406 5,652,100	5,339,100	5,169,148
Gas Utility	23					4,705,200	407 4,705,200	4,712,200	4,630,117
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26	181,500					410 181,500	181,500	169,997
Hospital	27					35,020,000	411 35,020,000	35,020,000	27,395,182
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	170,000					413 170,000	170,000	148,901
Subtotal - Charges for Service (lines 20 thru 32)	33	351,500	0	0	0	46,820,700	47,172,200	46,856,300	38,954,707
Special Assessments	34	10,000					10,000	14,000	184,531
Miscellaneous	35	87,000	5,000				92,000	95,000	143,679
Other Financing Sources:									
Operating Transfers In	36	1,092,000			100,000		1,192,000	2,257,484	1,229,338
Proceeds of Debt	37	150,000		500,000			650,000	450,000	1,385,000
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	1,242,000	0	0	600,000	0	1,842,000	2,707,484	2,614,338
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	2,835,066	655,000	1,042,029	1,445,000	0	46,995,700	52,972,795	53,461,426
Beginning Fund Balance July 1	41	918,354	892,275	42,044	-597,079	72,690	42,760,313	44,088,597	41,692,375
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	3,753,420	1,547,275	1,084,073	847,921	72,690	89,756,013	97,061,392	95,153,801
							424		84,726,145

CITY OF Orange City ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	973,806	106	0	134	1,031,280	161	0					234	2,005,086	264	1,965,545	294	1,860,705	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	973,806	108	0	136	1,031,280	163	0					236	2,005,086	266	1,965,545	296	1,860,705	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	160,000									238	160,000	268	160,000	298	437,610	
Other City Taxes	81	12,455	111	40,000	138	10,749	165	0					239	63,204	269	442,546	299	527,909	
Licenses & Permits	82	4,025	112	0							212	0	240	4,025	270	4,025	300	3,834	
Use of Money and Property	83	14,000	113	0	139	0	166	0	194	0	213	175,000	241	189,000	271	262,377	301	311,640	
Intergovernmental	84	140,280	114	450,000	140	0	167	845,000			426	0	242	1,435,280	272	954,149	302	598,325	
Charges for Fees & Service	85	351,500	115	0	141	0	168	0	195	0	214	46,820,700	243	47,172,200	273	46,856,300	303	38,954,707	
Special Assessments	86	10,000	116	0	142	0	169	0			427	0	244	10,000	274	14,000	304	184,531	
Miscellaneous	87	87,000	117	5,000	143	0	170	0	196	0	215	0	245	92,000	275	95,000	305	143,679	
Sub-Total Revenues	88	1,593,066	118	655,000	144	1,042,029	171	845,000	197	0	216	46,995,700	246	51,130,795	276	50,753,942	306	43,022,940	
Other Financing Sources:																			
Transfers In	89	1,092,000	119	0	145	0	172	100,000	198	0	217	0	247	1,192,000	277	2,257,484	307	1,229,338	
Proceeds of Debt	90	150,000	459	0	146	0	173	500,000			218	0	248	650,000	278	450,000	308	1,385,000	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	2,835,066	120	655,000	148	1,042,029	175	1,445,000	200	0	220	46,995,700	250	52,972,795	280	53,461,426	310	45,637,278	
Expenditures & Other Financing Uses																			
Public Safety	600	812,199	609	0					623	0			335	812,199	632	639,726	642	609,050	
Public Works	601	804,405	610	0					624	0			336	804,405	633	781,822	643	777,744	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	1,094,201	612	0					626	0			371	1,094,201	635	1,013,354	645	819,792	
Community and Economic Development	604	68,363	613	0					627	0			372	68,363	636	66,182	646	421,536	
General Government	605	463,519	614	0					628	0			373	463,519	637	501,199	647	452,257	
Debt Service	606	0	615	160,000	618	1,040,745			629	0			440	1,200,745	638	1,127,405	648	968,327	
Capital Projects	607	0	616	0			621	1,722,921	630	0			441	1,722,921	639	1,171,892	649	1,415,523	
Total Government Activities Expenditures	608	3,242,687	617	160,000	619	1,040,745	622	1,722,921	631	0			442	6,166,353	640	5,301,580	650	0	
Business Type Proprietary: Enterprise & ISF												43,775,750	374	43,775,750	641	43,506,140	651	36,340,203	
Total Gov & Bus Type Expenditures	97	3,242,687	125	160,000	153	1,040,745	180	1,722,921	205	0	225	43,775,750	255	49,942,103	285	48,807,720	315	36,340,203	
Transfers Out	101	12,000	129	945,000	156	0	184	0	207	229	235,000		259	1,192,000	289	2,257,484	319	1,229,338	
Total ALL Expenditures/Transfers Out	102	3,254,687	130	1,105,000	157	1,040,745	185	1,722,921	208	0	230	44,010,750	260	51,134,103	290	45,763,624	320	37,569,541	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-419,621	131	-450,000	158	1,284	186	-277,921	209	0	231	2,984,950	261	1,838,692	291	7,697,802	321	8,067,737	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	918,354	132	892,275	159	42,044	187	-597,079	210	72,690	232	42,760,313	262	44,088,597	292	41,692,375	322	39,088,867	
Ending Fund Balance June 30	105	498,733	133	442,275	160	43,328	188	-875,000	211	72,690	233	45,745,263	263	45,927,289	293	49,390,177	323	47,156,604	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Orange City

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Pool/Park 1993	1,900,000		175,000	6,125		181,125		181,125
(2)	Street 1998	565,000		65,000	5,875		70,875		70,875
(3)	Street 1999	300,000		35,000	5,425		40,425		40,425
(4)	Street 1995	650,000		60,000	5,993		65,993		65,993
(5)	Street 2000	300,000		30,000	7,193		37,193		37,193
(6)	Street 2002	550,000		55,000	14,068		69,068		69,068
(7)	Street 2004	300,000		30,000	7,288		37,288		37,288
(8)	Street 2004	300,000		30,000	8,750		38,750		38,750
(9)	Library 2002	1,200,000		70,000	35,895		105,895		105,895
(10)	Hospital 2004	3,500,000		145,000	136,778		281,778		281,778
(11)	Hospital Street/Fitness Center 2006	755,000		25,000	29,873		54,873		54,873
(12)	Park Improvements 2007	450,000		35,000	22,766		57,766		57,766
(13)							0		0
(14)							0		0
(15)	Electric 2003	2,120,000		120,000	64,438		184,438	184,438	0
(16)	Water 2003	2,810,000		155,000	96,831		251,831	251,831	0
(17)	Sewer 2001	1,500,000		95,000	45,238		140,238	140,238	0
(18)	Gas 2003	1,735,000		85,000	58,013		143,013	143,013	0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,210,000	550,549	0	1,760,549	719,520	1,041,029

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Orange City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	1,041,029

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Orange City, Iowa

The City Council will conduct a public hearing on the proposed Budget at the Orange City Council Chambers

on 3/5/07 at 4:30 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.56519

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-707-4885
phone number

Kent Anderson
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,005,086	1,965,545	1,860,705
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,005,086	1,965,545	1,860,705
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	160,000	160,000	437,610
Other City Taxes	6	63,204	442,546	527,909
Licenses & Permits	7	4,025	4,025	3,834
Use of Money and Property	8	189,000	262,377	311,640
Intergovernmental	9	1,435,280	954,149	598,325
Charges for Fees & Service	10	47,172,200	46,856,300	38,954,707
Special Assessments	11	10,000	14,000	184,531
Miscellaneous	12	92,000	95,000	143,679
Other Financing Sources	13	1,842,000	2,707,484	2,614,338
Total Revenues and Other Sources	14	52,972,795	53,461,426	45,637,278
Expenditures & Other Financing Uses				
Public Safety	15	812,199	639,726	609,050
Public Works	16	804,405	781,822	777,744
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,094,201	1,013,354	819,792
Community and Economic Development	19	68,363	66,182	421,536
General Government	20	463,519	501,199	452,257
Debt Service	21	1,200,745	1,127,405	968,327
Capital Projects	22	1,722,921	1,171,892	1,415,523
Total Government Activities Expenditures	23	6,166,353	5,301,580	0
Business Type / Enterprises	24	43,775,750	43,506,140	36,340,203
Total ALL Expenditures	25	49,942,103	48,807,720	36,340,203
Transfers Out	26	1,192,000	2,257,484	1,229,338
Total ALL Expenditures/Transfers Out	27	51,134,103	45,763,624	37,569,541
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,838,692	7,697,802	8,067,737
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	44,088,597	41,692,375	39,088,867
Ending Fund Balance June 30	31	45,927,289	49,390,177	47,156,604