

84-808

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Orange City County Name: SIoux Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-707-4885
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	153,941,101 2b	152,436,894	6,004
DEBT SERVICE 3a	187,425,573 3b	185,921,366	
Ag Land 4a	651,577		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 1,156,098	1,144,801	43 7.51000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 56,450	55,899	52 0.36670
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,212,548	1,200,700	
384.1	3.00375	Ag Land	26 1,957	1,957	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,214,505	1,202,657	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 1,359,437	1,348,527	70 7.25321
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 2,573,942	2,551,184	72 15.12991

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Orange City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	1,018,865	924,968	82,934	49,021	-381,481	79,000	1,773,307	44,960,299	46,733,606
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,981,592	1,081,799	461,338	1,627,751	1,555,088	3,825	8,711,393	47,278,569	55,989,962
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,273,690	991,507	189,096	1,634,570	1,406,855	0	8,495,718	46,897,366	55,393,084
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	726,767	1,015,260	355,176	42,202	-233,248	82,825	1,988,982	45,341,502	47,330,484
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	726,767	1,015,260	355,176	42,202	-233,248	82,825	1,988,982	45,341,502	47,330,484
Re-Est Revenues	6	3,486,089	1,029,000	305,000	1,108,459	3,788,711	0	9,717,259	50,041,750	59,759,009
Re-Est Expenditures	7	3,417,008	1,127,953	725,000	1,107,459	3,877,959	0	10,255,379	49,528,128	59,783,507
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	795,848	916,307	-64,824	43,202	-322,496	82,825	1,450,862	45,855,124	47,305,986
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	795,848	916,307	-64,824	43,202	-322,496	82,825	1,450,862	45,855,124	47,305,986
Revenues	11	3,683,513	1,000,000	305,000	1,360,437	5,304,601	0	11,653,551	50,274,800	61,928,351
Expenditures	12	3,883,784	1,285,000	725,000	1,359,437	4,982,105	0	12,235,326	49,671,416	61,906,742
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	595,577	631,307	-484,824	44,202	0	82,825	869,087	46,458,508	47,327,595

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Orange City

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
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12				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	702,273							702,273	706,995	670,821
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	91,115							91,115	88,781	403,739
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	793,388	0	0			0		793,388	795,776	1,074,560
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	582,350							582,350	392,204	531,585
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	81,500							81,500	81,500	81,502
Traffic Control and Safety	15								0	0	0
Snow Removal	16	97,637							97,637	95,453	141,360
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	34,000							34,000	43,500	158,152
Garbage	20	220,000							220,000	220,000	216,243
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	1,015,487	0	0			0		1,015,487	832,657	1,128,842
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	410,824							410,824	407,724	383,870
Museum, Band and Theater	32								0	0	0
Parks	33	405,324							405,324	305,378	304,044
Recreation	34	105,680							105,680	107,041	96,115
Cemetery	35	42,000							42,000	22,000	30,824
Community Center, Zoo, & Marina	36	71,396							71,396	70,512	57,649
Other Culture and Recreation	37	252,168							252,168	229,531	235,165
TOTAL (lines 31 - 37)	38	1,287,392	0	0			0		1,287,392	1,142,186	1,107,667

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	263,826
Planning & Zoning	42	76,735							76,735	74,780	68,619
Other Com & Econ Development	43								0	0	13,500
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	76,735	0	0			0		76,735	74,780	345,945
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	276,969							276,969	217,015	215,919
Clerk, Treasurer, & Finance Adm.	47	134,283							134,283	131,232	129,764
Elections	48	4,000							4,000	0	3,383
Legal Services & City Attorney	49	30,000							30,000	30,000	53,467
City Hall & General Buildings	50	134,704							134,704	110,126	109,555
Tort Liability	51								0	0	0
Other General Government	52	58,330							58,330	46,236	89,388
TOTAL (lines 46 - 52)	53	638,286	0	0			0		638,286	534,609	601,476
DEBT SERVICE											
Gov Capital Projects	54			225,000	1,359,437				1,584,437	1,332,459	1,794,866
TIF Capital Projects	55					4,982,105			4,982,105	3,877,959	1,406,855
TOTAL CAPITAL PROJECTS	56								0	0	34,000
TOTAL CAPITAL PROJECTS	57	0	0	0		4,982,105	0		4,982,105	3,877,959	1,440,855
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,811,288	0	225,000	1,359,437	4,982,105	0		10,377,830	8,590,426	7,494,211
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							870,375	870,375	865,271	845,775
Sewer Utility	60							540,170	540,170	541,473	533,308
Electric Utility	61							7,066,078	7,066,078	6,993,461	6,582,661
Gas Utility	62							3,823,793	3,823,793	3,841,923	2,995,251
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							36,825,000	36,825,000	36,825,000	35,658,404
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							49,125,416	49,125,416	49,067,128	46,615,399
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,811,288	0	225,000	1,359,437	4,982,105	0	49,125,416	59,503,246	57,657,554	54,109,610
Regular Transfers Out	75	72,496	1,285,000					546,000	1,903,496	1,625,953	1,283,474
Internal TIF Loan / Repayment Transfers Out	76			500,000					500,000	500,000	0
Total ALL Transfers Out	77	72,496	1,285,000	500,000	0	0	0	546,000	2,403,496	2,125,953	1,283,474
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,883,784	1,285,000	725,000	1,359,437	4,982,105	0	49,671,416	61,906,742	59,783,507	55,393,084
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	595,577	631,307	-484,824	44,202	0	82,825	46,458,508	47,327,595	47,305,986	47,330,484

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,202,657	0		1,348,527	0			2,551,184	2,354,933	2,150,832
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,202,657	0		1,348,527	0			2,551,184	2,354,933	2,150,832
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			305,000					305,000	305,000	299,488
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	11,848	0		10,910	0			22,758	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	34,000							34,000	34,000	28,986
Other Local Option Taxes *	12	1,475	550,000						551,475	550,000	567,477
Subtotal - Other City Taxes (lines 6 thru 12)	13	47,323	550,000		10,910	0			608,233	584,000	596,463
Licenses & Permits	14	4,175							4,175	4,175	3,927
Use of Money & Property	15	36,100						194,500	230,600	226,700	196,588
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	419,556
Road Use Taxes	17		450,000						450,000	479,000	512,180
Other State Grants & Reimbursements	18					922,000			922,000	503,474	0
Local Grants & Reimbursements	19	166,258				390,000			556,258	184,024	159,653
Subtotal - Intergovernmental (lines 16 thru 19)	20	166,258	450,000	0	0	1,312,000		0	1,928,258	1,166,498	1,091,389
Charges for Fees & Service:											
Water Utility	21							897,600	897,600	862,750	844,155
Sewer Utility	22							605,200	605,200	559,500	567,737
Electric Utility	23							7,513,600	7,513,600	7,361,100	7,102,274
Gas Utility	24							4,022,200	4,022,200	4,022,200	3,287,034
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	225,000						225,000	225,000	225,000	221,271
Hospital	28							37,000,000	37,000,000	37,000,000	34,767,851
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	180,000						180,000	180,000	193,500	732,076
Subtotal - Charges for Service (lines 21 thru 33)	34	405,000	0		0	0	0	50,038,600	50,443,600	50,224,050	47,522,398
Special Assessments	35	4,000							4,000	5,000	37,398
Miscellaneous	36	87,000			1,000			41,700	129,700	262,700	383,005
Other Financing Sources:											
Regular Operating Transfers In	37	1,731,000				172,496			1,903,496	1,625,953	1,283,474
Internal TIF Loan Transfers In	38					500,000			500,000	500,000	0
Subtotal ALL Operating Transfers In	39	1,731,000	0	0	0	672,496	0	0	2,403,496	2,125,953	1,283,474
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					3,320,105			3,320,105	2,500,000	2,425,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,731,000	0	0	0	3,992,601	0	0	5,723,601	4,625,953	3,708,474
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	3,683,513	1,000,000	305,000	1,360,437	5,304,601	0	50,274,800	61,928,351	59,759,009	55,989,962
Beginning Fund Balance July 1	44	795,848	916,307	-64,824	43,202	-322,496	82,825	45,855,124	47,305,986	47,330,484	46,733,606
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,479,361	1,916,307	240,176	1,403,639	4,982,105	82,825	96,129,924	109,234,337	107,089,493	102,723,568

CITY OF

Orange City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,202,657	0		1,348,527	0			2,551,184	2,354,933	2,150,832
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,202,657	0		1,348,527	0			2,551,184	2,354,933	2,150,832
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			305,000					305,000	305,000	299,488
Other City Taxes	6	47,323	550,000		10,910	0			608,233	584,000	596,463
Licenses & Permits	7	4,175	0		0	0		0	4,175	4,175	3,927
Use of Money and Property	8	36,100	0	0	0	0	0	194,500	230,600	226,700	196,588
Intergovernmental	9	166,258	450,000	0	0	1,312,000		0	1,928,258	1,166,498	1,091,389
Charges for Fees & Service	10	405,000	0		0	0	0	50,038,600	50,443,600	50,224,050	47,522,398
Special Assessments	11	4,000	0		0	0		0	4,000	5,000	37,398
Miscellaneous	12	87,000	0		1,000	0		0	129,700	262,700	383,005
Sub-Total Revenues	13	1,952,513	1,000,000	305,000	1,360,437	1,312,000	0	50,274,800	56,204,750	55,133,056	52,281,488
Other Financing Sources:											
Total Transfers In	14	1,731,000	0	0	0	672,496	0	0	2,403,496	2,125,953	1,283,474
Proceeds of Debt	15	0	0	0	0	3,320,105		0	3,320,105	2,500,000	2,425,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	3,683,513	1,000,000	305,000	1,360,437	5,304,601	0	50,274,800	61,928,351	59,759,009	55,989,962
Expenditures & Other Financing Uses											
Public Safety	18	793,388	0	0			0		793,388	795,776	1,074,560
Public Works	19	1,015,487	0	0			0		1,015,487	832,657	1,128,842
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,287,392	0	0			0		1,287,392	1,142,186	1,107,667
Community and Economic Development	22	76,735	0	0			0		76,735	74,780	345,945
General Government	23	638,286	0	0			0		638,286	534,609	601,476
Debt Service	24	0	0	225,000	1,359,437		0		1,584,437	1,332,459	1,794,866
Capital Projects	25	0	0	0		4,982,105	0		4,982,105	3,877,959	1,440,855
Total Government Activities Expenditures	26	3,811,288	0	225,000	1,359,437	4,982,105	0		10,377,830	8,590,426	7,494,211
Business Type Proprietary: Enterprise & ISF	27							49,125,416	49,125,416	49,067,128	46,615,399
Total Gov & Bus Type Expenditures	28	3,811,288	0	225,000	1,359,437	4,982,105	0	49,125,416	59,503,246	57,657,554	54,109,610
Total Transfers Out	29	72,496	1,285,000	500,000	0	0	0	546,000	2,403,496	2,125,953	1,283,474
Total ALL Expenditures/Fund Transfers Out	30	3,883,784	1,285,000	725,000	1,359,437	4,982,105	0	49,671,416	61,906,742	59,783,507	55,393,084
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-200,271	-285,000	-420,000	1,000	322,496	0	603,384	21,609	-24,498	596,878
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	795,848	916,307	-64,824	43,202	-322,496	82,825	45,855,124	47,305,986	47,330,484	46,733,606
Ending Fund Balance June 30	35	595,577	631,307	-484,824	44,202	0	82,825	46,458,508	47,327,595	47,305,986	47,330,484

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Orange City

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Hospital Street/Fitness Center	300,000		80,000	21,560		101,560		101,560
(2)	Park Improvements	450,000		45,000	12,038		57,038		57,038
(3)	Library 2002	1,200,000		80,000	26,125		106,125		106,125
(4)	Hospital 2004	3,500,000		160,000	117,933		277,933		277,933
(5)	Downtown Streetscape/Fire Truck	1,800,000		295,000	47,535		342,535		342,535
(6)	Hwy 10, Daycare, Fire Rescue	1,650,000		120,000	52,585		172,585		172,585
(7)	Hawkeye Project	1,500,000		55,000	81,478		136,478		136,478
(8)	Event Center	2,250,000		85,000	80,183		165,183		165,183
(9)							0		0
(10)							0		0
(11)							0		0
(12)	Electric	2,865,000		200,000	85,878		285,878	285,878	0
(13)	Water	2,810,000		110,000	81,360		191,360	191,360	0
(14)	Sewer	1,000,000		115,000	25,785		140,785	140,785	0
(15)	Gas	1,735,000		100,000	46,363		146,363	146,363	0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				1,445,000	678,823	0	2,123,823	764,386	1,359,437

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Orange City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,445,000	678,823	0	2,123,823	764,386	1,359,437

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Orange City, Iowa

The City Council will conduct a public hearing on the proposed Budget at the Orange City Council Chambers

on 03/07/11 at 4:30pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.12991

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-707-4885
phone number

Kent Anderson
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,551,184	2,354,933	2,150,832
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,551,184	2,354,933	2,150,832
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	305,000	305,000	299,488
Other City Taxes	6	608,233	584,000	596,463
Licenses & Permits	7	4,175	4,175	3,927
Use of Money and Property	8	230,600	226,700	196,588
Intergovernmental	9	1,928,258	1,166,498	1,091,389
Charges for Fees & Service	10	50,443,600	50,224,050	47,522,398
Special Assessments	11	4,000	5,000	37,398
Miscellaneous	12	129,700	262,700	383,005
Other Financing Sources	13	5,723,601	4,625,953	3,708,474
Total Revenues and Other Sources	14	61,928,351	59,759,009	55,989,962
Expenditures & Other Financing Uses				
Public Safety	15	793,388	795,776	1,074,560
Public Works	16	1,015,487	832,657	1,128,842
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,287,392	1,142,186	1,107,667
Community and Economic Development	19	76,735	74,780	345,945
General Government	20	638,286	534,609	601,476
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Total ALL Expenditures/Transfers Out	27	61,906,742	59,783,507	55,393,084
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	21,609	-24,498	596,878
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	47,305,986	47,330,484	46,733,606
Ending Fund Balance June 30	31	47,327,595	47,305,986	47,330,484