

66-627

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: OSAGE County Name: MITCHELL Date Budget Adopted: March 13, 2006

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	63,464,297	2b		63,464,297
		DEBT SERVICE	3a	77,395,932	3b		77,395,932
	Ag Land	4a	192,460				

Code Sec.	Dollar Limit	Purpose	#N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
				#N/A					
384.1	#N/A	Regular General levy	###	5	514,061	514,061	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	69,048	69,048	52	1.08798	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	5,193	5,193	465	0.08183	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
		Total General Fund Regular Levies (5 thru 24)		25	588,302	588,302			
384.1	3.00375	Ag Land		26	578	578	63	3.00375	
		Total General Fund Tax Levies (25 + 26)		27	588,880	588,880			Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	17,135	17,135	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	89,084	89,084		1.40369	
	Amt Nec	Other Employee Benefits		31	99,191	99,191		1.56294	
		Total Employee Benefit Levies (29,30,31)		32	188,275	188,275	65	2.96663	
		Sub Total Special Revenue Levies (28+32)		33	205,410	205,410			
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
		Total SSMID (34 thru 37)		38	0	0			Do Not Add
		Total Special Revenue Levies (33+38)		39	205,410	205,410			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	191,065	191,065	70	2.46867	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
		Total Property Taxes (27+39+40+41)		42	985,355	985,355	72	14.97511	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **OSAGE**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	782,839	1,190,674	207,205	-212,911		1,967,807	1,486,743	3,454,550
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,360,939	1,199,333	396,492	591,646		3,548,410	2,105,947	5,654,357
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,384,040	871,992	462,534	287,463		3,006,029	2,237,357	5,243,386
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	759,738	1,518,015	141,163	91,272	0	2,510,188	1,355,333	3,865,521
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	759,738	1,518,015	141,163	91,272	0	2,510,188	1,355,333	3,865,521
Re-Est Revenues	6	1,344,861	1,367,515	403,751	577,006	10	3,693,143	1,775,767	5,468,910
Re-Est Expenditures	7	1,474,510	1,211,126	431,410	493,205	10	3,610,261	1,984,983	5,595,244
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	630,089	1,674,404	113,504	175,073	0	2,593,070	1,146,117	3,739,187
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	630,089	1,674,404	113,504	175,073	0	2,593,070	1,146,117	3,739,187
Revenues	11	1,468,500	1,245,780	393,521	744,432	10	3,852,243	1,698,945	5,551,188
Expenditures	12	1,518,553	995,863	429,758	1,143,000	10	4,087,184	1,636,569	5,723,753
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	580,036	1,924,321	77,267	-223,495	0	2,358,129	1,208,493	3,566,622

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF OSAGE

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	428,626	2,800				325	431,426	401,650	362,375
Jail	2						327	0	0	0
Emergency Management	3	6,177					328	6,177	6,177	5,276
Flood Control	4						329	0	0	0
Fire Department	5	42,800	600				330	43,400	43,280	42,892
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	500					333	500	0	0
Animal Control	9	5,440					349	5,440	4,940	4,125
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	483,543	3,400		0			486,943	456,047	414,668
Public Works										
Roads, Bridges, & Sidewalks	12	72,615	298,100				353	370,715	345,317	294,877
Parking - Meter and Off-Street	13	1,020					356	1,020	1,020	691
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15	4,300					326	4,300	3,300	9,208
Snow Removal	16	36,050					354	36,050	36,050	22,010
Highway Engineering	17						355	0	0	0
Street Cleaning	18	11,365					359	11,365	11,350	9,346
Airport (if not Enterprise)	19	7,540					365	7,540	7,505	3,975
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21	19,326					350	19,326	18,114	16,799
TOTAL (lines 12 - 21)	22	152,216	298,100		0			450,316	422,656	356,906
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	176,180					344	176,180	170,200	163,169
Museum, Band and Theater	32						345	0	0	0
Parks	33	134,550					346	134,550	143,497	128,290
Recreation	34	87,712					587	87,712	72,563	68,325
Cemetery	35	53,980					366	53,980	54,005	53,778
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	452,422	0			0		452,422	440,265	413,562
Community and Economic Development										
Community Beautification	39	56,550					367	56,550	56,805	61,378
Economic Development	40	7,000	30,000				368	37,000	63,390	37,103
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	9,700					379	9,700	8,800	2,507
Other Com & Econ Development	43	500					370	500	0	0
TOTAL (lines 39 - 43)	44	73,750	30,000			0		103,750	128,995	100,988
General Government										
Mayor, Council, & City Manager	45	9,885					375	9,885	10,745	8,259
Clerk, Treasurer, & Finance Adm.	46	93,442					376	93,442	92,540	88,286
Elections	47	0					377	0	1,337	0
Legal Services & City Attorney	48	19,935					378	19,935	16,500	15,801
City Hall & General Buildings	49	13,550					380	13,550	14,070	10,706
Tort Liability	50	34,000					382	34,000	32,500	34,533
Other General Government	51	49,430					381	49,430	58,960	51,536
TOTAL (lines 45 - 51)	52	220,242	0			0		220,242	226,652	209,121
Debt Service	53		429,758					429,758	431,410	462,534
Capital Projects	54			821,000				821,000	291,310	193,032
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	1,382,173	331,500	429,758	821,000	0		2,964,431	2,397,335	2,150,811
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					376,319	360	376,319	391,081	258,830
Sewer Utility	57					252,125	357	252,125	242,479	248,864
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					159,300	383	159,300	165,300	130,069
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					234,825	447	234,825	236,625	232,925
Enterprise CAPITAL PROJECTS	68						448	0	246,000	297,886
TOTAL Business Type Expenditures (lines 56 - 68)	69					1,022,569		1,022,569	1,281,485	1,168,574
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	1,382,173	331,500	429,758	821,000	0		3,987,000	3,678,820	3,319,385
Transfers Out	71	136,380	664,363		322,000	10	614,000	1,736,753	1,916,424	1,924,004
Total Expenditures & Other Financing Uses (lines 71 +72)	72	1,518,553	995,863	429,758	1,143,000	10	1,636,569	5,723,753	5,595,244	5,243,389
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	580,036	1,924,321	77,267	-223,495	0		3,566,622	3,739,187	3,865,521

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF OSAGE

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	588,880	205,410	191,065	0			985,355	945,853	924,410
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	588,880	205,410	191,065	0			985,355	945,853	924,410
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		445,812					445,812	436,700	400,831
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	0	0	0	0			472 0	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	1,610	650	550				393 2,810	2,710	2,700
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	25,000	200,000					395 225,000	243,004	219,335
Subtotal - Other City Taxes (lines 6 thru 11) 12	26,610	200,650	550	0			227,810	245,714	222,035
Licenses & Permits 13		6,350					6,350	6,330	7,032
Use of Money & Property 14	34,600	40,400	6,000	6,000	10	35,145	122,155	137,136	108,443
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	29,533
State Shared Revenues 16							400 0	0	294,281
Other State Grants & Reimbursements 17	5,500	284,708					401 290,208	325,190	216,943
Local Grants & Reimbursements 18	109,650	4,600					402 114,250	114,450	105,683
Subtotal - Intergovernmental (lines 15 thru 18) 19	115,150	289,308	0	0		0	404,458	439,640	646,440
Charges for Fees & Service:									
Water Utility 20						359,400	404 359,400	345,986	333,511
Sewer Utility 21						535,000	405 535,000	518,583	509,904
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25	618						409 618	428	840
Landfill/Garbage 26						161,400	410 161,400	161,400	145,741
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	37,340						413 37,340	35,500	47,999
Subtotal - Charges for Service (lines 20 thru 32) 33	37,958	0	0	0	0	1,055,800	1,093,758	1,061,897	1,037,995
Special Assessments 34			10,633	236,432			247,065	53,005	198,032
Miscellaneous 35	26,615	41,200	53,045			9,000	129,860	202,732	142,899
Other Financing Sources:									
Operating Transfers In 36	480,525	23,000	132,228	502,000		599,000	1,736,753	1,916,424	1,924,004
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38	151,812						151,812	23,479	42,239
Subtotal-Other Financing Sources (lines 36 thru 38) 39	632,337	23,000	132,228	502,000	0	599,000	1,888,565	1,939,903	1,966,243
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	1,468,500	1,245,780	393,521	744,432	10	1,698,945	5,551,188	5,468,910	5,654,360
Beginning Fund Balance July 1 41	630,089	1,674,404	113,504	175,073	0	1,146,117	3,739,187	3,865,521	3,454,550
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	2,098,589	2,920,184	507,025	919,505	10	2,845,062	9,290,375	9,334,431	9,108,910

CITY OF OSAGE ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	588,880	106	205,410	134	191,065	161	0					234	985,355	264	945,853	294	924,410
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	588,880	108	205,410	136	191,065	163	0					236	985,355	266	945,853	296	924,410
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	445,812									238	445,812	268	436,700	298	400,831
Other City Taxes	81	26,610	111	200,650	138	550	165	0					239	227,810	269	245,714	299	222,035
Licenses & Permits	82	6,350	112	0							212	0	240	6,350	270	6,330	300	7,032
Use of Money and Property	83	34,600	113	40,400	139	6,000	166	6,000	194	10	213	35,145	241	122,155	271	137,136	301	108,443
Intergovernmental	84	115,150	114	289,308	140	0	167	0			214	0	242	404,458	272	439,640	302	646,440
Charges for Fees & Service	85	37,958	115	0	141	0	168	0	195	0	214	1,055,800	243	1,093,758	273	1,061,897	303	1,037,995
Special Assessments	86	0	116	0	142	10,633	169	236,432			215	0	244	247,065	274	53,005	304	198,032
Miscellaneous	87	26,615	117	41,200	143	53,045	170	0	196	0	215	9,000	245	129,860	275	202,732	305	142,899
Sub-Total Revenues	88	836,163	118	1,222,780	144	261,293	171	242,432	197	10	216	1,099,945	246	3,662,623	276	3,529,007	306	3,688,117
Other Financing Sources:																		
Transfers In	89	480,525	119	23,000	145	132,228	172	502,000	198	0	217	599,000	247	1,736,753	277	1,916,424	307	1,924,004
Proceeds of Debt	90	0	119	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	151,812		0	147	0	174	0	199	0	219	0	249	151,812	279	23,479	309	42,239
Total Revenues and Other Sources	92	1,468,500	120	1,245,780	148	393,521	175	744,432	200	10	220	1,698,945	250	5,551,188	280	5,468,910	310	5,654,360
Expenditures & Other Financing Uses																		
Public Safety	600	483,543	609	3,400							623	0	335	486,943	632	456,047	642	414,668
Public Works	601	152,216	610	298,100							624	0	336	450,316	633	422,656	643	356,906
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	452,422	612	0							626	0	371	452,422	635	440,265	645	413,562
Community and Economic Development	604	73,750	613	30,000							627	0	372	103,750	636	128,995	646	100,988
General Government	605	220,242	614	0							628	0	373	220,242	637	226,652	647	209,121
Debt Service	606	0	615	0	618	429,758					629	0	440	429,758	638	431,410	648	462,534
Capital Projects	607	0	616	0			621	821,000			630	0	441	821,000	639	291,310	649	193,032
Total Government Activities Expenditures	608	1,382,173	617	331,500	619	429,758	622	821,000	631	0			442	2,964,431	640	2,397,335	650	2,150,811
Business Type Proprietary: Enterprise & ISF											1,022,569	374	1,022,569	641	1,281,485	651	1,168,574	
Total Gov & Bus Type Expenditures	97	1,382,173	125	331,500	153	429,758	180	821,000	205	0	225	1,022,569	255	3,987,000	285	3,678,820	315	3,319,385
Transfers Out	101	136,380	129	664,363	156	0	184	322,000	207	10	229	614,000	259	1,736,753	289	1,916,424	319	1,924,004
Total ALL Expenditures/Transfers Out	102	1,518,553	130	995,863	157	429,758	185	1,143,000	208	10	230	1,636,569	260	5,723,753	290	5,595,244	320	5,243,389
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-50,053	131	249,917	158	-36,237	186	-398,568	209	0	231	62,376	261	-172,565	291	-126,334	321	410,971
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	630,089	132	1,674,404	159	113,504	187	175,073	210	0	232	1,146,117	262	3,739,187	292	3,865,521	322	3,454,550
Ending Fund Balance June 30	105	580,036	133	1,924,321	160	77,267	188	-223,495	211	0	233	1,208,493	263	3,566,622	293	3,739,187	323	3,865,521

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: OSAGE

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1996 G.O. Capital Loan Notes - Osage Mfg	475,000		50,000	11,990	300	62,290	62,290	0
(2)	1999 Sewer Revenue Bonds	2,480,000		165,000	69,525	300	234,825	234,825	0
(3)	1999 G.O. Bonds - Street	265,000		30,000	3,915	300	34,215	19,011	15,204
(4)	2002 G.O. Capital Loan Notes - Telecomm	400,000		40,000	13,045		53,045	53,045	0
(5)	2002 G.O. Capital Loan Notes - Street	230,000		25,000	6,503		31,503	25,612	5,891
(6)	2003 G.O. Capital Loan Notes(95 St Refinance)	725,000		195,000	4,388	300	199,688	55,330	144,358
(7)	2003 G.O. Capital Loan Notes(94 Pool Refinance)	100,000		25,000	562	50	25,612		25,612
(8)	2003 G.O. Capital Loan Notes- Fox River Mills	140,000		20,000	3,358		23,358	23,358	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			550,000	113,286	1,250	664,536	473,471	191,065

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: OSAGE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	191,065

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of OSAGE, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, Council Chambers

on March 13, 2006 at 5:05 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.97511

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641 732 3709
phone number

Cathy Penney
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	985,355	945,853	924,410
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	985,355	945,853	924,410
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	445,812	436,700	400,831
Other City Taxes	6	227,810	245,714	222,035
Licenses & Permits	7	6,350	6,330	7,032
Use of Money and Property	8	122,155	137,136	108,443
Intergovernmental	9	404,458	439,640	646,440
Charges for Fees & Service	10	1,093,758	1,061,897	1,037,995
Special Assessments	11	247,065	53,005	198,032
Miscellaneous	12	129,860	202,732	142,899
Other Financing Sources	13	1,888,565	1,939,903	1,966,243
Total Revenues and Other Sources	14	5,551,188	5,468,910	5,654,360
Expenditures & Other Financing Uses				
Public Safety	15	486,943	456,047	414,668
Public Works	16	450,316	422,656	356,906
Health and Social Services	17	0	0	0
Culture and Recreation	18	452,422	440,265	413,562
Community and Economic Development	19	103,750	128,995	100,988
General Government	20	220,242	226,652	209,121
Debt Service	21	429,758	431,410	462,534
Capital Projects	22	821,000	291,310	193,032
Total Government Activities Expenditures	23	2,964,431	2,397,335	2,150,811
Business Type / Enterprises	24	1,022,569	1,281,485	1,168,574
Total ALL Expenditures	25	3,987,000	3,678,820	3,319,385
Transfers Out	26	1,736,753	1,916,424	1,924,004
Total ALL Expenditures/Transfers Out	27	5,723,753	5,595,244	5,243,389
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-172,565	-126,334	410,971
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,739,187	3,865,521	3,454,550
Ending Fund Balance June 30	31	3,566,622	3,739,187	3,865,521