

# 66-627

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Osage County Name: MITCHELL Date Budget Adopted: 03/14/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641 732-3709  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	75,236,116 2b	75,223,829	3,619
DEBT SERVICE 3a	91,461,379 3b	91,449,092	
Ag Land 4a	224,192		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 609,413	609,313	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 61,000	60,990	52 0.81078
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 6,333	6,332	465 0.08417
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 676,746	676,635	
384.1	3.00375	Ag Land	26 673	673	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 677,419	677,308	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 20,314	20,310	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 107,259	107,241	1.42563
	Amt Nec	Other Employee Benefits	31 169,500	169,472	2.25291
<b>Total Employee Benefit Levies (29,30,31)</b>			32 276,759	276,714	65 3.67854
<b>Sub Total Special Revenue Levies (28+32)</b>			33 297,073	297,024	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 297,073	297,024	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 974,492	974,332	72 12.94349

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Osage

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	517,207	1,222,517	366,002	94,103	1,236,649	0	3,436,478	1,440,128	4,876,606
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,896,758	1,027,083	552,248	401,644	2,533,721	2	6,411,456	1,508,120	7,919,576
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,923,606	1,031,628	554,205	364,140	2,627,766	2	6,501,347	1,500,569	8,001,916
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	490,359	1,217,972	364,045	131,607	1,142,604	0	3,346,587	1,447,679	4,794,266
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	490,359	1,217,972	364,045	131,607	1,142,604	0	3,346,587	1,447,679	4,794,266
Re-Est Revenues	6	1,798,841	1,009,875	4,743,000	641,968	2,012,902	10	10,206,596	1,544,050	11,750,646
Re-Est Expenditures	7	1,827,116	1,103,550	4,535,192	622,036	1,938,930	0	10,026,824	1,669,627	11,696,451
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	462,084	1,124,297	571,853	151,539	1,216,576	10	3,526,359	1,322,102	4,848,461
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	462,084	1,124,297	571,853	151,539	1,216,576	10	3,526,359	1,322,102	4,848,461
Revenues	11	1,835,156	1,050,668	573,000	447,658	275,979	10	4,182,471	1,545,500	5,727,971
Expenditures	12	1,925,160	1,431,111	729,255	389,658	253,713	0	4,728,897	1,711,194	6,440,091
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	372,080	743,854	415,598	209,539	1,238,842	20	2,979,933	1,156,408	4,136,341

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ Osage**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	9,030,943
TIF Non-Bond Loans & Debt - Owed to Other Entities	360,000
Self-Financed or Internal Loan TIF Debt	78,256
Tax Rebatelements & Other Agreements Paid with TIF Revenues	84,479
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>9,553,678</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	A to A Drying	14,000	14,000	14,000
2	Moore-Wallace			10,000
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	579,582	2,000						581,582	493,312	489,444
Jail	2								0	0	0
Emergency Management	3	23,333							23,333	6,939	5,193
Flood Control	4								0	0	0
Fire Department	5	36,800	400,600						437,400	41,200	41,824
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	500
Animal Control	9	4,994							4,994	4,935	4,681
Other Public Safety	10	11,300	3,625						14,925	68,350	0
TOTAL (lines 1 - 10)	11	656,009	406,225	0			0		1,062,234	614,736	541,642
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	133,300	290,988						424,288	374,172	431,516
Parking - Meter and Off-Street	13	1,020							1,020	19,420	722
Street Lighting	14								0	0	0
Traffic Control and Safety	15	3,000							3,000	3,000	2,318
Snow Removal	16	39,750							39,750	39,750	35,902
Highway Engineering	17								0	0	0
Street Cleaning	18	13,260							13,260	12,960	11,419
Airport	19	7,160							7,160	7,160	6,963
Garbage	20								0	0	0
Other Public Works	21	108,260	3,625						111,885	101,685	90,488
TOTAL (lines 12 - 21)	22	305,750	294,613	0			0		600,363	558,147	579,328
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	207,520							207,520	199,834	196,488
Museum, Band and Theater	32								0	0	0
Parks	33	120,370							120,370	246,886	159,617
Recreation	34	63,885		118,500					182,385	172,753	20,689
Cemetery	35	44,619							44,619	43,169	49,726
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		3,625						3,625	16,400	0
TOTAL (lines 31 - 37)	38	436,394	3,625	118,500			0		558,519	679,042	426,520

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	65,800							65,800	64,374	57,476
Economic Development	40	12,750	50,000	31,600					94,350	117,850	484,848
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	8,800							8,800	8,800	103
Other Com & Econ Development	43		14,500						14,500	150,998	19,330
REBATES & PYMTS from TIF DEBT page	44			14,000					14,000	14,000	24,000
TOTAL (lines 39 - 44)	45	87,350	64,500	45,600			0		197,450	356,022	585,757
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	13,160							13,160	13,160	12,267
Clerk, Treasurer, & Finance Adm.	47	142,385							142,385	136,968	130,284
Elections	48	2,000							2,000	0	1,641
Legal Services & City Attorney	49	20,400							20,400	22,100	16,230
City Hall & General Buildings	50	18,830		40,000					58,830	16,605	12,865
Tort Liability	51	43,000							43,000	41,000	40,622
Other General Government	52	40,800	3,625						44,425	55,080	32,238
TOTAL (lines 46 - 52)	53	280,575	3,625	40,000			0		324,200	284,913	246,147
<b>DEBT SERVICE</b>											
Gov Capital Projects	54			325,718	389,658				715,376	3,668,074	633,140
TIF Capital Projects	55					20,000			20,000	1,588,422	2,258,179
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		20,000	0		20,000	1,588,422	2,258,179
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,766,078	772,588	529,818	389,658	20,000	0		3,478,142	7,749,356	5,270,713
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							503,256	503,256	480,698	362,613
Sewer Utility	60							346,241	346,241	324,615	301,637
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							140,100	140,100	138,700	133,002
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							214,947	214,947	215,764	214,590
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,204,544	1,204,544	1,159,777	1,011,842
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,766,078	772,588	529,818	389,658	20,000	0	1,204,544	4,682,686	8,909,133	6,282,555
Regular Transfers Out	75	159,082	658,523			233,713		506,650	1,557,968	1,677,502	1,617,666
Internal TIF Loan / Repayment Transfers Out	76			199,437					199,437	1,109,816	101,695
Total ALL Transfers Out	77	159,082	658,523	199,437	0	233,713	0	506,650	1,757,405	2,787,318	1,719,361
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,925,160	1,431,111	729,255	389,658	253,713	0	1,711,194	6,440,091	11,696,451	8,001,916
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	372,080	743,854	415,598	209,539	1,238,842	20	1,156,408	4,136,341	4,848,461	4,794,266

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	677,308	297,024		0	0			974,332	912,766	862,795
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	677,308	297,024		0	0			974,332	912,766	862,795
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			568,000					568,000	592,000	546,172
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	111	49		0	0			160	176	176
Utility franchise tax	7	35,000							35,000	35,000	36,291
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,510	550						2,060	2,060	2,110
Hotel/Motel Taxes	11		29,000						29,000	28,800	31,316
Other Local Option Taxes *	12		284,000						284,000	272,764	303,828
Subtotal - Other City Taxes (lines 6 thru 12)	13	36,621	313,599		0	0			350,220	338,800	373,721
Licenses & Permits	14	6,450							6,450	7,450	5,989
Use of Money & Property	15	29,138	11,860	5,000	1,200	13,500	10	23,550	84,258	96,760	179,964
Intergovernmental:											
Federal Grants & Reimbursements	16				36,428				36,428	37,212	31,940
Road Use Taxes	17		325,710						325,710	295,000	306,020
Other State Grants & Reimbursements	18	5,800	400						6,200	39,600	316,067
Local Grants & Reimbursements	19	119,300	4,400						123,700	276,900	116,016
Subtotal - Intergovernmental (lines 16 thru 19)	20	125,100	330,510	0	36,428	0		0	492,038	648,712	770,043
Charges for Fees & Service:											
Water Utility	21							386,700	386,700	385,000	371,552
Sewer Utility	22							487,000	487,000	481,000	474,070
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	400						400	400	596	600
Landfill/Garbage	27							142,300	142,300	138,300	136,107
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	61,200							61,200	59,100	40,636
Subtotal - Charges for Service (lines 21 thru 33)	34	61,600	0		0	0	0	1,016,000	1,077,600	1,063,996	1,022,965
Special Assessments	35	10,890							46,449	260,074	136,035
Miscellaneous	36	270,744	57,475			5,000		11,300	344,519	512,070	266,830
Other Financing Sources:											
Regular Operating Transfers In	37	590,605	40,200		233,193	199,320		494,650	1,557,968	1,677,502	1,617,666
Internal TIF Loan Transfers In	38				176,837	22,600			199,437	1,109,816	101,695
Subtotal ALL Operating Transfers In	39	590,605	40,200	0	410,030	221,920	0	494,650	1,757,405	2,787,318	1,719,361
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	4,505,000	2,010,000
Proceeds of Capital Asset Sales	41	26,700							26,700	25,700	25,701
Subtotal-Other Financing Sources (lines 38 thru 40)	42	617,305	40,200	0	410,030	221,920	0	494,650	1,784,105	7,318,018	3,755,062
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,835,156	1,050,668	573,000	447,658	275,979	10	1,545,500	5,727,971	11,750,646	7,919,576
Beginning Fund Balance July 1	44	462,084	1,124,297	571,853	151,539	1,216,576	10	1,322,102	4,848,461	4,794,266	4,876,606
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,297,240	2,174,965	1,144,853	599,197	1,492,555	20	2,867,602	10,576,432	16,544,912	12,796,182

CITY OF

Osage

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	677,308	297,024		0	0			974,332	912,766	862,795
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	677,308	297,024		0	0			974,332	912,766	862,795
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			568,000					568,000	592,000	546,172
Other City Taxes	6	36,621	313,599		0	0			350,220	338,800	373,721
Licenses & Permits	7	6,450	0					0	6,450	7,450	5,989
Use of Money and Property	8	29,138	11,860	5,000	1,200	13,500	10	23,550	84,258	96,760	179,964
Intergovernmental	9	125,100	330,510	0	36,428	0		0	492,038	648,712	770,043
Charges for Fees & Service	10	61,600	0		0	0	0	1,016,000	1,077,600	1,063,996	1,022,965
Special Assessments	11	10,890	0		0	35,559		0	46,449	260,074	136,035
Miscellaneous	12	270,744	57,475		0	5,000		0	344,519	512,070	266,830
Sub-Total Revenues	13	1,217,851	1,010,468	573,000	37,628	54,059	10	1,050,850	3,943,866	4,432,628	4,164,514
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	590,605	40,200	0	410,030	221,920	0	494,650	1,757,405	2,787,318	1,719,361
Proceeds of Debt	15	0	0	0	0	0		0	0	4,505,000	2,010,000
Proceeds of Capital Asset Sales	16	26,700	0	0	0	0	0	0	26,700	25,700	25,701
<b>Total Revenues and Other Sources</b>	17	1,835,156	1,050,668	573,000	447,658	275,979	10	1,545,500	5,727,971	11,750,646	7,919,576
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	656,009	406,225	0			0		1,062,234	614,736	541,642
Public Works	19	305,750	294,613	0			0		600,363	558,147	579,328
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	436,394	3,625	118,500			0		558,519	679,042	426,520
Community and Economic Development	22	87,350	64,500	45,600			0		197,450	356,022	585,757
General Government	23	280,575	3,625	40,000			0		324,200	284,913	246,147
Debt Service	24	0	0	325,718	389,658		0		715,376	3,668,074	633,140
Capital Projects	25	0	0	0		20,000	0		20,000	1,588,422	2,258,179
<b>Total Government Activities Expenditures</b>	26	1,766,078	772,588	529,818	389,658	20,000	0		3,478,142	7,749,356	5,270,713
Business Type Proprietary: Enterprise & ISF	27							1,204,544	1,204,544	1,159,777	1,011,842
<b>Total Gov &amp; Bus Type Expenditures</b>	28	1,766,078	772,588	529,818	389,658	20,000	0	1,204,544	4,682,686	8,909,133	6,282,555
<b>Total Transfers Out</b>	29	159,082	658,523	199,437	0	233,713	0	506,650	1,757,405	2,787,318	1,719,361
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	1,925,160	1,431,111	729,255	389,658	253,713	0	1,711,194	6,440,091	11,696,451	8,001,916
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-90,004	-380,443	-156,255	58,000	22,266	10	-165,694	-712,120	54,195	-82,340
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	462,084	1,124,297	571,853	151,539	1,216,576	10	1,322,102	4,848,461	4,794,266	4,876,606
<b>Ending Fund Balance June 30</b>	35	372,080	743,854	415,598	209,539	1,238,842	20	1,156,408	4,136,341	4,848,461	4,794,266

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Osage

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2008 G.O. Capital Loan Notes- Street Project	1,345,000		125,000	41,103	4,000	170,103	170,103	0
(2)	2009 G.O. Urban Renewal Capital Loan Notes-Public Safety	2,010,000		80,000	104,080	1,275	185,355	185,355	0
(3)	2009 Sewer Revenue Refunding Capital Loan Notes	797,000		202,000	12,947	0	214,947	214,947	0
(4)	2010 A Urban Renewal Revenue Bonds- Tax Exempt	3,770,000		105,000	148,205	1,275	254,480	254,480	0
(5)	2010 B Urban Renewal Revenue Bonds- Taxable	375,000		55,000	14,963	1,275	71,238	71,238	0
(6)	2010 OMU-REDLG Loan- Public Safety	360,000		36,000		1,800	37,800	37,800	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			603,000	321,298	9,625	933,923	933,923	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Osage

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				603,000	321,298	9,625	933,923	933,923	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Osage, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, City Hall

on 03/14/11 at 5:15 pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.94349

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641 732-3709  
phone number

Cathy Penney  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	974,332	912,766	862,795
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>974,332</b>	<b>912,766</b>	<b>862,795</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	568,000	592,000	546,172
Other City Taxes	6	350,220	338,800	373,721
Licenses & Permits	7	6,450	7,450	5,989
Use of Money and Property	8	84,258	96,760	179,964
Intergovernmental	9	492,038	648,712	770,043
Charges for Fees & Service	10	1,077,600	1,063,996	1,022,965
Special Assessments	11	46,449	260,074	136,035
Miscellaneous	12	344,519	512,070	266,830
Other Financing Sources	13	1,784,105	7,318,018	3,755,062
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>5,727,971</b>	<b>11,750,646</b>	<b>7,919,576</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,062,234	614,736	541,642
Public Works	16	600,363	558,147	579,328
Health and Social Services	17	0	0	0
Culture and Recreation	18	558,519	679,042	426,520
Community and Economic Development	19	197,450	356,022	585,757
General Government	20	324,200	284,913	246,147
Debt Service	21	715,376	3,668,074	633,140
Capital Projects	22	20,000	1,588,422	2,258,179
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>3,478,142</b>	<b>7,749,356</b>	<b>5,270,713</b>
Business Type / Enterprises	24	1,204,544	1,159,777	1,011,842
<b>Total ALL Expenditures</b>	<b>25</b>	<b>4,682,686</b>	<b>8,909,133</b>	<b>6,282,555</b>
Transfers Out	26	1,757,405	2,787,318	1,719,361
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>6,440,091</b>	<b>11,696,451</b>	<b>8,001,916</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-712,120</b>	<b>54,195</b>	<b>-82,340</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	4,848,461	4,794,266	4,876,606
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>4,136,341</b>	<b>4,848,461</b>	<b>4,794,266</b>