

66-627

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: OSAGE County Name: MITCHELL Date Budget Adopted: 3/9/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641) 732-3709
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>86,237,680</u>	2b <u>86,223,931</u>	3,619
DEBT SERVICE	3a <u>109,325,452</u>	3b <u>109,311,703</u>	
Ag Land	4a <u>252,283</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 698,525	698,414	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 80,000	79,987	52 0.92767
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 6,332	6,331	465 0.07342
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0
12(2)	0.81000	Memorial Building	16 _____	0	54 0
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0
12(5)	As Voted	County Bridge	19 _____	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0
12(18)	1.00000	City Emergency Medical District	463 _____	0	466 0
12(20)	0.27000	Support Public Library	23 _____	0	61 0
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 784,857	784,732	
384.1	3.00375	Ag Land	26 758	758	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 785,615	785,490	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 23,284	23,280	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 130,945	130,924	1.51842
Rules	Amt Nec	Other Employee Benefits	31 176,527	176,499	2.04698
		Total Employee Benefit Levies (29,30,31)	32 307,472	307,423	65 3.56540
		Sub Total Special Revenue Levies (28+32)	33 330,756	330,703	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) _____ (B) _____	34 _____	0	66 0
		SSMID 2 (A) _____ (B) _____	35 _____	0	67 0
		SSMID 3 (A) _____ (B) _____	36 _____	0	68 0
		SSMID 4 (A) _____ (B) _____	37 _____	0	69 0
		SSMID 5 (A) _____ (B) _____	555 _____	0	565 0
		SSMID 6 (A) _____ (B) _____	556 _____	0	566 0
		SSMID 7 (A) _____ (B) _____	1177 _____	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 330,756	330,703	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0
		Total Property Taxes (27+39+40+41)	42 1,116,371	1,116,193	72 12.93649

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

OSAGE

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	677,714	962,257	446,111	149,745	724,124	109,190	3,069,141	1,282,246	4,351,387
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,147,043	1,361,008	670,198	519,454	886,455	1,535	5,585,693	1,093,848	6,679,541
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,074,089	1,123,240	667,197	357,061	1,633,360	0	5,854,947	851,527	6,706,474
Ending Fund Balance June 30 (pg 12, line 261) *	4	750,668	1,200,025	449,112	312,138	-22,781	110,725	2,799,887	1,524,567	4,324,454
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	750,668	1,200,025	449,112	312,138	-22,781	110,725	2,799,887	1,524,567	4,324,454
Re-Est Revenues	6	2,254,319	1,280,415	775,000	216,775	374,196	1,500	4,902,205	3,491,200	8,393,405
Re-Est Expenditures	7	2,359,143	1,290,850	752,678	218,675	135,000	0	4,756,346	3,304,079	8,060,425
Ending Fund Balance	8	645,844	1,189,590	471,434	310,238	216,415	112,225	2,945,746	1,711,688	4,657,434
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	645,844	1,189,590	471,434	310,238	216,415	112,225	2,945,746	1,711,688	4,657,434
Revenues	10	2,213,343	1,174,784	715,300	217,311	894,350	0	5,215,088	2,841,800	8,056,888
Expenditures	11	2,315,823	1,517,083	755,830	219,545	800,000	0	5,608,281	2,542,756	8,151,037
Ending Fund Balance	12	543,364	847,291	430,904	308,004	310,765	112,225	2,552,553	2,010,732	4,563,285

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ OSAGE _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	6,332	6,331
3 TOTAL FOR FISCAL YEAR 2014	6,332	6,331

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	637,000	1,000						638,000	602,500	523,832
Jail	2								0	0	0
Emergency Management	3	8,500							8,500	20,334	5,511
Flood Control	4								0	0	0
Fire Department	5	33,000	40,600						73,600	33,600	42,844
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	7,690							7,690	6,965	6,071
Other Public Safety	10	18,350	7,250						25,600	24,350	19,040
TOTAL (lines 1 - 10)	11	704,540	48,850				0		753,390	687,749	597,298
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	113,850	410,600						524,450	503,110	476,143
Parking - Meter and Off-Street	13	1,020							1,020	1,020	592
Street Lighting	14								0	0	0
Traffic Control and Safety	15	3,200							3,200	3,200	1,152
Snow Removal	16	41,900							41,900	41,030	60,072
Highway Engineering	17								0	0	0
Street Cleaning	18	13,310							13,310	13,569	12,038
Airport (if not Enterprise)	19	7,060							7,060	7,035	3,693
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	122,920	7,250						130,170	121,020	115,207
TOTAL (lines 12 - 21)	22	303,260	417,850				0		721,110	689,984	668,897
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	40
TOTAL (lines 23 - 29)	30	0	0				0		0	0	40
CULTURE & RECREATION											
Library Services	31	242,000							242,000	245,390	223,404
Museum, Band and Theater	32								0	0	8,606
Parks	33	135,350							135,350	201,834	111,694
Recreation	34	289,975							289,975	355,460	359,638
Cemetery	35	44,900							44,900	44,280	39,593
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		7,250						7,250	5,000	0
TOTAL (lines 31 - 37)	38	712,225	7,250				0		719,475	851,964	742,935

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	92,000							92,000	110,000	77,183
Economic Development	40	18,476	100,000	101,000					219,476	179,032	44,649
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	8,800							8,800	8,800	751
Other Com & Econ Development	43		26,000	88,500					114,500	54,500	35,872
TOTAL (lines 39 - 44)	45	119,276	126,000	189,500			0		434,776	352,332	158,455
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	14,030							14,030	12,850	11,806
Clerk, Treasurer, & Finance Adm.	47	145,240							145,240	142,520	138,785
Elections	48	4,000							4,000	0	2,769
Legal Services & City Attorney	49	22,120							22,120	22,120	17,159
City Hall & General Buildings	50	20,450							20,450	15,050	12,024
Tort Liability	51	60,000							60,000	58,000	51,834
Other General Government	52	22,600	10,250						32,850	36,150	31,372
TOTAL (lines 46 - 52)	53	288,440	10,250	0			0		298,690	286,690	265,749
DEBT SERVICE	54			380,055	219,545				599,600	581,663	701,883
Gov Capital Projects	55					800,000			800,000	20,000	923,384
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		800,000	0		800,000	20,000	923,384
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,127,741	610,200	569,555	219,545	800,000	0		4,327,041	3,470,382	4,058,641
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							541,606	541,606	511,375	317,284
Sewer Utility	60							1,566,150	1,566,150	2,257,704	401,312
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							123,000	123,000	123,000	120,931
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,230,756	2,230,756	2,892,079	839,527
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,127,741	610,200	569,555	219,545	800,000	0	2,230,756	6,557,797	6,362,461	4,898,168
Regular Transfers Out	75	188,082	906,883					312,000	1,406,965	1,513,939	1,617,103
Internal TIF Loan / Repayment Transfers Out	76			186,275					186,275	184,025	191,203
Total ALL Transfers Out	77	188,082	906,883	186,275	0	0	0	312,000	1,593,240	1,697,964	1,808,306
Total Expenditures & Fund Transfers Out (lines 75+76)	78	2,315,823	1,517,083	755,830	219,545	800,000	0	2,542,756	8,151,037	8,060,425	6,706,474
Ending Fund Balance June 30	79	543,364	847,291	430,904	308,004	310,765	112,225	2,010,732	4,563,285	4,657,434	4,324,454

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	785,490	330,703		0	0			1,116,193	1,102,789	1,066,350
	2								0	0	0
	3	785,490	330,703		0	0			1,116,193	1,102,789	1,066,350
	4								0	0	0
	5			692,600					692,600	707,000	546,787
Other City Taxes:											
	6	125	53		0	0			178	275	177
	7	40,000							40,000	40,000	45,484
	8								0	0	0
	9								0	0	0
	10	1,610	803						2,413	2,253	2,828
	11		72,000						72,000	80,000	80,838
	12		320,000						320,000	340,000	330,513
	13	41,735	392,856		0	0			434,591	462,528	459,840
	14	7,400							7,400	7,800	8,393
	15	22,380	4,620	2,700	1,400	600		12,000	43,700	42,370	78,957
Intergovernmental:											
	16				29,636	500,000			529,636	30,950	32,896
	17		362,600						362,600	392,224	361,371
	18	43,523	15,255	0	0	0		0	58,778	533,400	19,939
	19	162,150	400	20,000					182,550	233,616	155,323
	20	205,673	378,255	20,000	29,636	500,000		0	1,133,564	1,190,190	569,529
Charges for Fees & Service:											
	21							530,800	530,800	500,800	425,485
	22							1,846,600	1,846,600	1,919,800	501,473
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							142,400	142,400	140,400	138,901
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	71,500							71,500	73,000	93,945
	34	71,500	0		0	0	0	2,519,800	2,591,300	2,634,000	1,159,804
	35	6,900				33,750			40,650	82,746	412,790
	36	322,600	62,150			0		10,000	394,750	457,118	540,911
Other Financing Sources:											
	37	740,765	6,200			360,000		300,000	1,406,965	1,513,939	1,617,103
	38				186,275				186,275	184,025	191,203
	39	740,765	6,200	0	186,275	360,000	0	300,000	1,593,240	1,697,964	1,808,306
	40								0	0	0
	41	8,900							8,900	8,900	27,874
	42	749,665	6,200	0	186,275	360,000	0	300,000	1,602,140	1,706,864	1,836,180
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	2,213,343	1,174,784	715,300	217,311	894,350	0	2,841,800	8,056,888	8,393,405	6,679,541
	44	645,844	1,189,590	471,434	310,238	216,415	112,225	1,711,688	4,657,434	4,324,454	4,351,387
	45	2,859,187	2,364,374	1,186,734	527,549	1,110,765	112,225	4,553,488	12,714,322	12,717,859	11,030,928

CITY OF OSAGE

ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	785,490	330,703		0	0			1,116,193	1,102,789	1,066,350
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	785,490	330,703		0	0			1,116,193	1,102,789	1,066,350
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			692,600					692,600	707,000	546,787
Other City Taxes	6	41,735	392,856		0	0			434,591	462,528	459,840
Licenses & Permits	7	7,400	0					0	7,400	7,800	8,393
Use of Money and Property	8	22,380	4,620	2,700	1,400	600	0	12,000	43,700	42,370	78,957
Intergovernmental	9	205,673	378,255	20,000	29,636	500,000		0	1,133,564	1,190,190	569,529
Charges for Fees & Service	10	71,500	0		0	0		2,519,800	2,591,300	2,634,000	1,159,804
Special Assessments	11	6,900	0		0	33,750		0	40,650	82,746	412,790
Miscellaneous	12	322,600	62,150		0	0		10,000	394,750	457,118	540,911
Sub-Total Revenues	13	1,463,678	1,168,584	715,300	31,036	534,350	0	2,541,800	6,454,748	6,686,541	4,843,361
Other Financing Sources:											
Total Transfers In	14	740,765	6,200	0	186,275	360,000	0	300,000	1,593,240	1,697,964	1,808,306
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	8,900	0	0	0	0		0	8,900	8,900	27,874
Total Revenues and Other Sources	17	2,213,343	1,174,784	715,300	217,311	894,350	0	2,841,800	8,056,888	8,393,405	6,679,541
Expenditures & Other Financing Uses											
Public Safety	18	704,540	48,850	0			0		753,390	687,749	597,298
Public Works	19	303,260	417,850	0			0		721,110	689,984	668,897
Health and Social Services	20	0	0	0			0		0	0	40
Culture and Recreation	21	712,225	7,250	0			0		719,475	851,964	742,935
Community and Economic Development	22	119,276	126,000	189,500			0		434,776	352,332	158,455
General Government	23	288,440	10,250	0			0		298,690	286,690	265,749
Debt Service	24	0	0	380,055	219,545		0		599,600	581,663	701,883
Capital Projects	25	0	0	0		800,000	0		800,000	20,000	923,384
Total Government Activities Expenditures	26	2,127,741	610,200	569,555	219,545	800,000	0		4,327,041	3,470,382	4,058,641
Business Type Proprietary: Enterprise & ISF	27							2,230,756	2,230,756	2,892,079	839,527
Total Gov & Bus Type Expenditures	28	2,127,741	610,200	569,555	219,545	800,000	0	2,230,756	6,557,797	6,362,461	4,898,168
Total Transfers Out	29	188,082	906,883	186,275	0	0	0	312,000	1,593,240	1,697,964	1,808,306
Total ALL Expenditures/Fund Transfers Out	30	2,315,823	1,517,083	755,830	219,545	800,000	0	2,542,756	8,151,037	8,060,425	6,706,474
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-102,480	-342,299	-40,530	-2,234	94,350	0	299,044	-94,149	332,980	-26,933
Beginning Fund Balance July 1	33	645,844	1,189,590	471,434	310,238	216,415	112,225	1,711,688	4,657,434	4,324,454	4,351,387
Ending Fund Balance June 30	34	543,364	847,291	430,904	308,004	310,765	112,225	2,010,732	4,563,285	4,657,434	4,324,454

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: OSAGE

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) 2009 G.O. Urban Renewal Capital Loan Notes-Public Safety	2,010,000	07/08/2009	90,000	91,345	1,300	182,645	182,645	0
(3) 2010A Urban Renewal Revenue Bonds-Tax Exempt	3,770,000	11/26/2013	170,000	134,730	1,000	305,730	305,730	0
(4) 2010B Urban renewal Revenue Bonds-Taxable	375,000	11/26/2013	70,000	3,325	1,000	74,325	74,325	0
(5) 2010 OMU/REDLG Loan - Public Safety	360,000	11/26/2013	36,000		900	36,900	36,900	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			366,000	229,400	4,200	599,600	599,600	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: OSAGE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				366,000	229,400	4,200	599,600	599,600	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: OSAGE

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			366,000	229,400	4,200	599,600	599,600	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: OSAGE

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			366,000	229,400	4,200	599,600	599,600	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: OSAGE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			366,000	229,400	4,200	599,600	599,600	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of OSAGE, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 806 Main St
 on 3/9/2015 at 5:30 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.93649

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641 732-3709
 phone number

Cathy Penney
 City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,116,193	1,102,789	1,066,350
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,116,193	1,102,789	1,066,350
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	692,600	707,000	546,787
Other City Taxes	6	434,591	462,528	459,840
Licenses & Permits	7	7,400	7,800	8,393
Use of Money and Property	8	43,700	42,370	78,957
Intergovernmental	9	1,133,564	1,190,190	569,529
Charges for Fees & Service	10	2,591,300	2,634,000	1,159,804
Special Assessments	11	40,650	82,746	412,790
Miscellaneous	12	394,750	457,118	540,911
Other Financing Sources	13	8,900	8,900	27,874
Transfers In	14	1,593,240	1,697,964	1,808,306
Total Revenues and Other Sources	15	8,056,888	8,393,405	6,679,541
Expenditures & Other Financing Uses				
Public Safety	16	753,390	687,749	597,298
Public Works	17	721,110	689,984	668,897
Health and Social Services	18	0	0	40
Culture and Recreation	19	719,475	851,964	742,935
Community and Economic Development	20	434,776	352,332	158,455
General Government	21	298,690	286,690	265,749
Debt Service	22	599,600	581,663	701,883
Capital Projects	23	800,000	20,000	923,384
Total Government Activities Expenditures	24	4,327,041	3,470,382	4,058,641
Business Type / Enterprises	25	2,230,756	2,892,079	839,527
Total ALL Expenditures	26	6,557,797	6,362,461	4,898,168
Transfers Out	27	1,593,240	1,697,964	1,808,306
Total ALL Expenditures/Transfers Out	28	8,151,037	8,060,425	6,706,474
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-94,149	332,980	-26,933
Beginning Fund Balance July 1	30	4,657,434	4,324,454	4,351,387
Ending Fund Balance June 30	31	4,563,285	4,657,434	4,324,454