

20-170

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: OSCEOLA County Name: CLARKE Date Budget Adopted: 03/04/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641) 342-2377
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>115,366,287</u>	2b <u>112,114,160</u>	4,659
DEBT SERVICE	3a <u>151,113,836</u>	3b <u>147,861,709</u>	
Ag Land	4a <u>623,425</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 934,467	908,125	43 8.10000
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 103,000	100,097	52 0.89281
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,037,467	1,008,222	
384.1	3.00375	Ag Land	26	0	63 0.00000
Total General Fund Tax Levies (25 + 26)			27 1,037,467	1,008,222	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 31,149	30,271	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 33,443	32,500	0.28989
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 95,741	93,042	0.82989
	Amt Nec	Other Employee Benefits	31 288,304	280,177	2.49903
Total Employee Benefit Levies (29,30,31)			32 417,488	405,719	65 3.61880
Sub Total Special Revenue Levies (28+32)			33 448,637	435,990	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 448,637	435,990	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 407,570	398,799	70 2.69711
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 1,893,674	1,843,011	72 15.57872

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

OSCEOLA

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	3,390,359	3,629,987		-193,025	-617,170	77,660	6,287,811	1,953,629	8,241,440
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,507,996	2,244,637		1,089,630	194,513		7,036,776	4,828,517	11,865,293
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,977,166	1,832,169		896,605	1,787,133		7,493,073	5,105,110	12,598,183
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	3,921,189	4,042,455		0	-2,209,790	77,660	5,831,514	1,677,036	7,508,550
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	3,921,189	4,042,455	0	0	-2,209,790	77,660	5,831,514	1,677,036	7,508,550
Re-Est Revenues	6	3,245,931	999,671	800,738	590,981	4,518,500	0	10,155,821	2,686,400	12,842,221
Re-Est Expenditures	7	3,302,238	1,628,509	2,297,292	0	4,968,500	0	12,196,539	2,763,683	14,960,222
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	3,864,882	3,413,617	-1,496,554	590,981	-2,659,790	77,660	3,790,796	1,599,753	5,390,549
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	3,864,882	3,413,617	-1,496,554	590,981	-2,659,790	77,660	3,790,796	1,599,753	5,390,549
Revenues	11	4,613,814	849,568	782,941	407,570	620,000	0	7,273,893	3,022,500	10,296,393
Expenditures	12	3,260,553	1,262,072	1,392,677	0	0	0	5,915,302	2,910,765	8,826,067
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	5,218,143	3,001,113	-2,106,290	998,551	-2,039,790	77,660	5,149,387	1,711,488	6,860,875

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	100,000
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	588,997
TOTAL OUTSTANDING TIF INDEBTEDNESS	688,997

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	CAR WASH - CT5-1	5,157	6,054	
2	DOWNTOWN(WASHINGTON ST APTS)-OSCT5,EXPAND DOWNTOWN-CT5-2, DOWNTOWN ADDT	100,180	95,590	
3	W PARKWAY (AMERICINN) W-35-1	97,646	92,888	
4	COMMUNITY BUILDERS CT4-1	147,651	147,668	
5	CCDC-1 E EDDY SAYLOR BUSINESS PARK	172,368	218,252	
6	MIDWEST HOMES	63,500		
7	OSCEOLA FOODS CT7AG, OSC FOODS PAVING PROJECT OSCT7	61,744	168,097	
8	HWY 34 OSCEOLA FOODS - RISE GRANT	10,713		
9	FAREWAY	20,600	20,600	
10	CCDC-2 SIEMAN'S BUILDING (ASTORIA)	30,586	26,460	
11	2007 WESTER ADDTN (OSCT8) CARE INITIATIVES	0		
12	EHB HOLDINGS (MAJONA)	100,000		
13	GO CORPORATE PURPOSE BONDS	292,341		
14	PLUM BUILDING SYSTEMS CT6-1	0	24,884	
15	WESTERN RESIDENTIAL PAVING PROJECT OSCT3 & CT3AG	29,103	41,840	
16	BOYT HARNESS	50,088	50,088	
17	RISE GRANT FOR HIGHWAY 152 PROJECT	200,000		
18	OCMS	11,000		
19				
20				688,997
21	* TOTAL Rebates or Payments to Entities	1,392,677	892,421	688,997

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	726,250	132,936						859,186	785,966	694,931
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	345,700							345,700	80,700	83,281
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	10,000							10,000	15,000	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,081,950	132,936	0			0		1,214,886	881,666	778,212
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	120,000	400,647						520,647	976,300	390,063
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	56,000							56,000	55,000	56,916
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	180,000	187,241
Garbage	20								0	266,000	266,285
Other Public Works	21								0	0	426,519
TOTAL (lines 12 - 21)	22	176,000	400,647	0			0		576,647	1,477,300	1,327,024
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	138,092	19,103						157,195	166,229	167,438
Museum, Band and Theater	32								0	0	0
Parks	33	227,200	39,346						266,546	251,461	218,542
Recreation	34	116,000	4,208						120,208	117,325	298,432
Cemetery	35	116,500	18,038						134,538	160,010	145,146
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	597,792	80,695	0			0		678,487	695,025	829,558

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	310,974
Planning & Zoning	42	500							500	500	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			1,392,677					1,392,677	892,421	688,997
TOTAL (lines 39 - 44)	45	500	0	1,392,677			0		1,393,177	892,921	999,971
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	53,813	6,429						60,242	61,800	47,350
Clerk, Treasurer, & Finance Adm.	47	882,242	201,966						1,084,208	814,772	843,090
Elections	48								0	0	0
Legal Services & City Attorney	49	24,840	3,409						28,249	28,243	27,557
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	960,895	211,804	0			0		1,172,699	904,815	917,997
DEBT SERVICE											
Gov Capital Projects	54	443,416	435,990						879,406	1,575,574	896,605
TIF Capital Projects	56								0	4,500,000	1,629,159
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	4,950,000	1,629,159
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	3,260,553	1,262,072	1,392,677	0	0	0		5,915,302	11,377,301	7,378,526
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,391,581	1,391,581	1,382,042	2,789,053
Sewer Utility	60							655,913	655,913	658,755	586,803
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							100,000	100,000	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							763,271	763,271	722,886	363,465
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,910,765	2,910,765	2,763,683	3,739,321
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,260,553	1,262,072	1,392,677	0	0	0	2,910,765	8,826,067	14,140,984	11,117,847
Regular Transfers Out	75								0	18,500	1,480,336
Internal TIF Loan / Repayment Transfers Out	76								0	800,738	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	819,238	1,480,336
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,260,553	1,262,072	1,392,677	0	0	0	2,910,765	8,826,067	14,960,222	12,598,183
Continuing Appropriation	79						0	0	0	0	0
Ending Fund Balance June 30	80	5,218,143	3,001,113	-2,106,290	998,551	-2,039,790	77,660	1,711,488	6,860,875	5,390,549	7,508,550

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,008,222	435,990		398,799	0			1,843,011	1,712,803	1,682,743
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,008,222	435,990		398,799	0			1,843,011	1,712,803	1,682,743
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			782,941					782,941	0	678,535
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	29,245	12,647		8,771	0			50,663	41,839	43,352
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	240,000							240,000	230,000	239,605
Other Local Option Taxes *	12	915,000							915,000	400,000	470,217
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,184,245	12,647		8,771	0			1,205,663	671,839	753,174
Licenses & Permits	14	17,825							17,825	11,825	0
Use of Money & Property	15	70,000							70,000	154,360	1,599,411
Intergovernmental:											
Federal Grants & Reimbursements	16	20,000							20,000	18,000	437,366
Road Use Taxes	17		400,931						400,931	393,000	388,304
Other State Grants & Reimbursements	18	595,360				500,000			1,095,360	0	208,272
Local Grants & Reimbursements	19	200,000				120,000			320,000	36,000	34,634
Subtotal - Intergovernmental (lines 16 thru 19)	20	815,360	400,931	0	0	620,000		0	1,836,291	447,000	1,068,576
Charges for Fees & Service:											
Water Utility	21							1,900,000	1,900,000	0	0
Sewer Utility	22							827,500	827,500	1,693,900	1,348,793
Electric Utility	23							0	0	777,500	1,011,168
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	82,580							82,580	87,000	84,969
Landfill/Garbage	27	212,000							212,000	200,000	196,393
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	243,582							243,582	7,000	248,717
Subtotal - Charges for Service (lines 21 thru 33)	34	538,162	0		0	0	0	2,727,500	3,265,662	2,765,400	2,890,040
Special Assessments	35							215,000	215,000	215,000	9,147
Miscellaneous	36	980,000							980,000	1,224,756	1,703,331
Other Financing Sources:											
Regular Operating Transfers In	37								0	18,500	1,480,336
Internal TIF Loan Transfers In	38								0	800,738	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	819,238	1,480,336
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	4,820,000	0
Proceeds of Capital Asset Sales	41							80,000	80,000	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	80,000	80,000	5,639,238	1,480,336
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,613,814	849,568	782,941	407,570	620,000	0	3,022,500	10,296,393	12,842,221	11,865,293
Beginning Fund Balance July 1	44	3,864,882	3,413,617	-1,496,554	590,981	-2,659,790	77,660	1,599,753	5,390,549	7,508,550	8,241,440
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	8,478,696	4,263,185	-713,613	998,551	-2,039,790	77,660	4,622,253	15,686,942	20,350,771	20,106,733

CITY OF

OSCEOLA

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,008,222	435,990		398,799	0			1,843,011	1,712,803	1,682,743
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,008,222	435,990		398,799	0			1,843,011	1,712,803	1,682,743
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			782,941					782,941	0	678,535
Other City Taxes	6	1,184,245	12,647		8,771	0			1,205,663	671,839	753,174
Licenses & Permits	7	17,825	0					0	17,825	11,825	0
Use of Money and Property	8	70,000	0	0	0	0	0	0	70,000	154,360	1,599,411
Intergovernmental	9	815,360	400,931	0	0	620,000		0	1,836,291	447,000	1,068,576
Charges for Fees & Service	10	538,162	0		0	0	0	2,727,500	3,265,662	2,765,400	2,890,040
Special Assessments	11	0	0		0	0		215,000	215,000	215,000	9,147
Miscellaneous	12	980,000	0		0	0	0	0	980,000	1,224,756	1,703,331
Sub-Total Revenues	13	4,613,814	849,568	782,941	407,570	620,000	0	2,942,500	10,216,393	7,202,983	10,384,957
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	819,238	1,480,336
Proceeds of Debt	15	0	0	0	0	0		0	0	4,820,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		80,000	80,000	0	0
Total Revenues and Other Sources	17	4,613,814	849,568	782,941	407,570	620,000	0	3,022,500	10,296,393	12,842,221	11,865,293
Expenditures & Other Financing Uses											
Public Safety	18	1,081,950	132,936	0			0		1,214,886	881,666	778,212
Public Works	19	176,000	400,647	0			0		576,647	1,477,300	1,327,024
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	597,792	80,695	0			0		678,487	695,025	829,558
Community and Economic Development	22	500	0	1,392,677			0		1,393,177	892,921	999,971
General Government	23	960,895	211,804	0			0		1,172,699	904,815	917,997
Debt Service	24	443,416	435,990	0	0		0		879,406	1,575,574	896,605
Capital Projects	25	0	0	0		0	0		0	4,950,000	1,629,159
Total Government Activities Expenditures	26	3,260,553	1,262,072	1,392,677	0	0	0		5,915,302	11,377,301	7,378,526
Business Type Proprietary: Enterprise & ISF	27							2,910,765	2,910,765	2,763,683	3,739,321
Total Gov & Bus Type Expenditures	28	3,260,553	1,262,072	1,392,677	0	0	0	2,910,765	8,826,067	14,140,984	11,117,847
Total Transfers Out	29	0	0	0	0	0	0	0	0	819,238	1,480,336
Total ALL Expenditures/Fund Transfers Out	30	3,260,553	1,262,072	1,392,677	0	0	0	2,910,765	8,826,067	14,960,222	12,598,183
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	1,353,261	-412,504	-609,736	407,570	620,000	0	111,735	1,470,326	-2,118,001	-732,890
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	3,864,882	3,413,617	-1,496,554	590,981	-2,659,790	77,660	1,599,753	5,390,549	7,508,550	8,241,440
Ending Fund Balance June 30	35	5,218,143	3,001,113	-2,106,290	998,551	-2,039,790	77,660	1,711,488	6,860,875	5,390,549	7,508,550

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: OSCEOLA

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	MIDWEST HOMES	500,000		20,000			20,000		20,000
(2)	GENERAL CORP	1,235,000		140,000	6,440		146,440		146,440
(3)	GENERAL CORP	320,000	JULY 2007	64,000	12,083		76,083		76,083
(4)	WATER PORTION OF GENERAL OBLIGATION	4,500,000	2007	28,750			28,750		28,750
(5)	FIRE TRUCK	280,000	DECEMBER 1999	42,434			42,434		42,434
(6)	SEWER REVOLVING LOAN	1,854,000	1994	139,000	31,590		170,590	170,590	0
(7)	SEWER REVOLVING LOAN	2,670,000	MAY 2, 1994	140,000	39,000	5,900	184,900	184,900	0
(8)	WATER-AYERS STREET BLDG	150,000	FEB 13,2007	30,000	7,200		37,200	37,200	0
(9)	AQUATIC CENTER REFUNDING	365,000	SEPT 2005	21,000	11,354		32,354		32,354
(10)	AQUATIC CENTER NOTE REFUNDING	1,045,000	SEPT 2005	62,000	34,062		96,062	96,062	0
(11)	GENERAL OBLIGATION BOND	4,390,000	SEPT 2005	262,000	143,819		405,819	405,819	0
(12)	WATER REVOLVING LOAN		MAY 2002	223,945	48,945	8,158	281,048	281,048	0
(13)	CITY PORTION OF GENERAL OBLIGATION	4,500,000	2007	61,509			61,509		61,509
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,234,638	334,493	14,058	1,583,189	1,175,619	407,570

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: OSCEOLA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				1,234,638	334,493	14,058	1,583,189	1,175,619	407,570

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of OSCEOLA, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY COUNCIL CHAMBERS, 115 N FI

on MARCH 4, 2008 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.57872

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641 3422377
phone number

NANCY CARMICHAEL
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,843,011	1,712,803	1,682,743
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,843,011	1,712,803	1,682,743
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	782,941	0	678,535
Other City Taxes	6	1,205,663	671,839	753,174
Licenses & Permits	7	17,825	11,825	0
Use of Money and Property	8	70,000	154,360	1,599,411
Intergovernmental	9	1,836,291	447,000	1,068,576
Charges for Fees & Service	10	3,265,662	2,765,400	2,890,040
Special Assessments	11	215,000	215,000	9,147
Miscellaneous	12	980,000	1,224,756	1,703,331
Other Financing Sources	13	80,000	5,639,238	1,480,336
Total Revenues and Other Sources	14	10,296,393	12,842,221	11,865,293
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Public Safety	15	1,214,886	881,666	778,212
Public Works	16	576,647	1,477,300	1,327,024
Health and Social Services	17	0	0	0
Culture and Recreation	18	678,487	695,025	829,558
Community and Economic Development	19	1,393,177	892,921	999,971
General Government	20	1,172,699	904,815	917,997
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Total Government Activities Expenditures	23	5,915,302	11,377,301	7,378,526
Business Type / Enterprises	24	2,910,765	2,763,683	3,739,321
Total ALL Expenditures	25	8,826,067	14,140,984	11,117,847
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Total ALL Expenditures/Transfers Out	27	8,826,067	14,960,222	12,598,183
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,470,326	-2,118,001	-732,890
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	5,390,549	7,508,550	8,241,440
Ending Fund Balance June 30	31	6,860,875	5,390,549	7,508,550