

20-170

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Osceola County Name: CLARKE Date Budget Adopted: 03/05/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641-342-2377 Telephone Number	Signature		
January 1, 2012 Property Valuations					
Regular	2a	With Gas & Electric 164,682,586	2b	Without Gas & Electric 161,914,976	Last Official Census 4,929
Debt Service Value	3a	179,693,294	3b	176,925,684	
Ag Land	4a	613,117			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General levy	5	1,333,929	1,311,511	43	8.10000
-384		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	185,000	181,890	52	1.12337
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
-384		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	1,518,929	1,493,401		
384.1	3.00375	Ag Land	26	1,842	1,842	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	1,520,771	1,495,243		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28	44,464	43,717	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	130,000	127,815		0.78940
Rules	Amt Nec	Other Employee Benefits	31	160,000	157,311		0.97157
Total Employee Benefit Levies (29,30,31)			32	290,000	285,126	65	1.76096
Sub Total Special Revenue Levies (28+32)			33	334,464	328,843		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		37	0	69	0.00000
	SSMID 5 (A)	(B)		555	0	565	0.00000
	SSMID 6 (A)	(B)		556	0	566	0.00000
	SSMID 7 (A)	(B)		1177	0	###	0.00000
Total SSMID			38	0	0		Do Not Add
Total Special Revenue Levies			39	334,464	328,843		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	548,603	540,154	70	3.05300
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	2,403,838	2,364,240	72	14.30733

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Osceola**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,289,401	4,480,768	1,316,313	26,771	3,904		7,117,157	1,008,287	8,125,444
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,972,767	2,263,961	1,004,442	1,514,824	3,300,777		12,056,771	5,439,919	17,496,690
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,064,963	2,083,839	1,335,342	1,541,595	2,189,764		11,215,503	5,389,955	16,605,458
Ending Fund Balance June 30 (pg 12, line 270) *	4	1,197,205	4,660,890	985,413	0	1,114,917	0	7,958,425	1,058,251	9,016,676
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	1,197,205	4,660,890	985,413	0	1,114,917	0	7,958,425	1,058,251	9,016,676
Re-Est Revenues	6	3,526,184	828,223	730,811	1,537,893	4,023,875	0	10,646,986	3,059,090	13,706,076
Re-Est Expenditures	7	3,524,940	5,064,163	930,811	1,537,893	3,972,564	0	15,030,371	3,477,356	18,507,727
Ending Fund Balance	8	1,198,449	424,950	785,413	0	1,166,228	0	3,575,040	639,985	4,215,025
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	1,198,449	424,950	785,413	0	1,166,228	0	3,575,040	639,985	4,215,025
Revenues	10	3,427,618	2,034,212	537,448	1,453,909	3,080,773	0	10,533,960	3,334,031	13,867,991
Expenditures	11	3,424,876	2,260,476	884,652	1,453,909	3,156,278	0	11,180,191	3,209,989	14,390,180
Ending Fund Balance	12	1,201,191	198,686	438,209	0	1,090,723	0	2,928,809	764,027	3,692,836

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Osceola

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	793,500	247,768						1,041,268	1,008,672	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	138,733							138,733	162,590	0
Ambulance	6								0	0	0
Building Inspections	7	90,170	24,732						114,902	85,413	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	993,430
TOTAL (lines 1 - 10)	11	1,022,403	272,500	0			0		1,294,903	1,256,675	993,430
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		673,589						673,589	510,329	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	70,000							70,000	65,000	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	152,954							152,954	150,500	0
Garbage (if not Enterprise)	20	365,280							365,280	365,280	0
Other Public Works	21								0	3,905,284	1,158,217
TOTAL (lines 12 - 21)	22	588,234	673,589	0			0		1,261,823	4,996,393	1,158,217
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	149,235	23,286						172,521	169,247	0
Museum, Band and Theater	32								0	0	0
Parks	33	243,800	38,241						282,041	302,050	0
Recreation	34	133,500	4,590						138,090	136,300	0
Cemetery	35	142,050	32,723						174,773	148,700	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	770,405
TOTAL (lines 31 - 37)	38	668,585	98,840	0			0		767,425	756,297	770,405

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40				274,072					274,072	0	0
Housing and Urban Renewal	41									0	277,909	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43			1,000,000						1,000,000	0	1,497,676
TOTAL (lines 39 - 44)	45	0	1,000,000	274,072				0		1,274,072	277,909	1,497,676
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		91,900	16,308						108,208	15,841	0
Clerk, Treasurer, & Finance Adm.	47		391,000	36,297						427,297	498,194	0
Elections	48		1,600							1,600	1,500	0
Legal Services & City Attorney	49		50,000							50,000	24,840	0
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	170,000	0
Other General Government	52									0	0	811,127
TOTAL (lines 46 - 52)	53	534,500	52,605	0				0		587,105	710,375	811,127
DEBT SERVICE	54					1,453,909				1,453,909	1,537,893	1,541,536
Gov Capital Projects	55						3,156,278			3,156,278	3,972,564	1,248,400
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0			3,156,278	0		3,156,278	3,972,564	1,248,400
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	2,813,722	2,097,534	274,072	1,453,909	3,156,278	0			9,795,515	13,508,106	8,020,791
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								2,005,371	2,005,371	2,186,370	1,908,715
Sewer Utility	60								1,204,618	1,204,618	1,110,836	3,115,841
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								3,209,989	3,209,989	3,297,206	5,024,556
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,813,722	2,097,534	274,072	1,453,909	3,156,278	0	3,209,989	13,005,504	16,805,312	13,045,347	
Regular Transfers Out	75	611,154	162,942							774,096	1,049,513	2,213,245
Internal TIF Loan / Repayment Transfers Out	76			610,580						610,580	652,902	0
Total ALL Transfers Out	77	611,154	162,942	610,580	0	0	0	0	1,384,676	1,702,415	2,213,245	
Total Expenditures & Fund Transfers Out (lines 75+78)	78	3,424,876	2,260,476	884,652	1,453,909	3,156,278	0	3,209,989	14,390,180	18,507,727	15,258,592	
Ending Fund Balance June 30	79	1,201,191	198,686	438,209	0	1,090,723	0	764,027	3,692,836	4,215,025	9,016,676	

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,495,243	328,843		540,154	0			2,364,240	2,254,577	2,226,483
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,495,243	328,843		540,154	0			2,364,240	2,254,577	2,226,483
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			537,448					537,448	730,811	895,130
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	25,528	5,621		8,449	0			39,598	41,296	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9	900,000							900,000	870,000	859,456
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		224,248						224,248	260,000	244,185
Other Local Option Taxes	12		1,000,000						1,000,000	22,000	895,632
Subtotal - Other City Taxes (lines 6 thru 12)	13	925,528	1,229,869		8,449	0			2,163,846	1,193,296	1,999,273
Licenses & Permits	14	69,600							69,600	40,200	90,066
Use of Money & Property	15	20,000							20,000	10,000	35,812
Intergovernmental:											
Federal Grants & Reimbursements	16	65,000				301,725			366,725	65,000	0
Road Use Taxes	17		475,000						475,000	443,610	467,521
Other State Grants & Reimbursements	18					1,577,045			1,577,045	600,000	43,759
Local Grants & Reimbursements	19	45,000				127,300			172,300	0	36,148
Subtotal - Intergovernmental (lines 16 thru 19)	20	110,000	475,000	0	0	2,006,070		0	2,591,070	1,108,610	547,428
Charges for Fees & Service:											
Water Utility	21							2,005,371	2,005,371	1,910,930	1,696,616
Sewer Utility	22							1,328,660	1,328,660	1,148,160	4,036,024
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26	177,900							177,900	130,900	0
Landfill/Garbage	27	305,280							305,280	305,280	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	5,000							5,000	5,000	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	177,950							177,950	194,300	0
Subtotal - Charges for Service (lines 21 thru 33)	34	666,130	0		0	0		3,334,031	4,000,161	3,694,570	5,732,640
Special Assessments	35								0	0	0
Miscellaneous	36	97,400	500						97,900	90,600	105,545
Other Financing Sources:											
Regular Operating Transfers In	37	43,717			294,726	435,653			774,096	1,049,513	2,213,245
Internal TIF Loan Transfers In	38				610,580				610,580	652,902	0
Subtotal ALL Operating Transfers In	39	43,717	0	0	905,306	435,653	0	0	1,384,676	1,702,415	2,213,245
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					639,050			639,050	2,880,997	2,304,202
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	43,717	0	0	905,306	1,074,703	0	0	2,023,726	4,583,412	4,517,447
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	3,427,618	2,034,212	537,448	1,453,909	3,080,773	0	3,334,031	13,867,991	13,706,076	16,149,824
Beginning Fund Balance July 1	44	1,198,449	424,950	785,413	0	1,166,228	0	639,985	4,215,025	9,016,676	8,125,444
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,626,067	2,459,162	1,322,861	1,453,909	4,247,001	0	3,974,016	18,083,016	22,722,752	24,275,268

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,495,243	328,843		540,154	0			2,364,240	2,254,577	2,226,483
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,495,243	328,843		540,154	0			2,364,240	2,254,577	2,226,483
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			537,448					537,448	730,811	895,130
Other City Taxes	6	925,528	1,229,869		8,449	0			2,163,846	1,193,296	1,999,273
Licenses & Permits	7	69,600	0					0	69,600	40,200	90,066
Use of Money and Property	8	20,000	0	0	0	0	0	0	20,000	10,000	35,812
Intergovernmental	9	110,000	475,000	0	0	2,006,070		0	2,591,070	1,108,610	547,428
Charges for Fees & Service	10	666,130	0		0	0	0	3,334,031	4,000,161	3,694,570	5,732,640
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	97,400	500		0	0	0	0	97,900	90,600	105,545
Sub-Total Revenues	13	3,383,901	2,034,212	537,448	548,603	2,006,070	0	3,334,031	11,844,265	9,122,664	11,632,377
Other Financing Sources:											
Total Transfers In	14	43,717	0	0	905,306	435,653	0	0	1,384,676	1,702,415	2,213,245
Proceeds of Debt	15	0	0	0	0	639,050		0	639,050	2,880,997	2,304,202
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	3,427,618	2,034,212	537,448	1,453,909	3,080,773	0	3,334,031	13,867,991	13,706,076	16,149,824
Expenditures & Other Financing Uses											
Public Safety	18	1,022,403	272,500	0			0		1,294,903	1,256,675	993,430
Public Works	19	588,234	673,589	0			0		1,261,823	4,996,393	1,158,217
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	668,585	98,840	0			0		767,425	756,297	770,405
Community and Economic Development	22	0	1,000,000	274,072			0		1,274,072	277,909	1,497,676
General Government	23	534,500	52,605	0			0		587,105	710,375	811,127
Debt Service	24	0	0	0	1,453,909		0		1,453,909	1,537,893	1,541,536
Capital Projects	25	0	0	0		3,156,278	0		3,156,278	3,972,564	1,248,400
Total Government Activities Expenditures	26	2,813,722	2,097,534	274,072	1,453,909	3,156,278	0		9,795,515	13,508,106	8,020,791
Business Type Proprietary: Enterprise & ISF	27							3,209,989	3,209,989	3,297,206	5,024,556
Total Gov & Bus Type Expenditures	28	2,813,722	2,097,534	274,072	1,453,909	3,156,278	0	3,209,989	13,005,504	16,805,312	13,045,347
Total Transfers Out	29	611,154	162,942	610,580	0	0	0	0	1,384,676	1,702,415	2,213,245
Total ALL Expenditures/Fund Transfers Out	30	3,424,876	2,260,476	884,652	1,453,909	3,156,278	0	3,209,989	14,390,180	18,507,727	15,258,592
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	2,742	-226,264	-347,204	0	-75,505	0	124,042	-522,189	-4,801,651	891,232
Beginning Fund Balance July 1	33	1,198,449	424,950	785,413	0	1,166,228	0	639,985	4,215,025	9,016,676	8,125,444
Ending Fund Balance June 30	34	1,201,191	198,686	438,209	0	1,090,723	0	764,027	3,692,836	4,215,025	9,016,676

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Osceola

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 \$500,000 Midwest Homes	500,000		60,000	5,315		65,315	65,315	0
-2 \$5.8 Million GO Bond	5,800,000		465,000	47,190		512,190	200,000	312,190
-3 \$4.5 Million GO Bond	4,500,000		280,000	165,265		445,265	445,265	0
-4 \$2.75 Million GO Bond	2,750,000		165,000	82,040		247,040	176,500	70,540
-5 Fire Truck	751,533		155,261	10,612		165,873		165,873
-6 John Deer Street Grader	83,330		16,660	1,566		18,226	18,226	0
-7 \$4.7 Million Sewer Revenue Bond	4,700,000		200,000	107,501		307,501	307,501	0
-8 \$100,000 Sewer SRF	100,000		20,000	1,750		21,750	21,750	0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			1,361,921	421,239	0	1,783,160	1,234,557	548,603

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Osceola

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			1,361,921	421,239	0	1,783,160	1,234,557	548,603

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Osceola, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 03/05/2013 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.30733
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-342-2377
phone number

Ty Wheeler
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,364,240	2,254,577	2,226,483
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,364,240	2,254,577	2,226,483
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	537,448	730,811	895,130
Other City Taxes	6	2,163,846	1,193,296	1,999,273
Licenses & Permits	7	69,600	40,200	90,066
Use of Money and Property	8	20,000	10,000	35,812
Intergovernmental	9	2,591,070	1,108,610	547,428
Charges for Fees & Service	10	4,000,161	3,694,570	5,732,640
Special Assessments	11	0	0	0
Miscellaneous	12	97,900	90,600	105,545
Other Financing Sources	13	2,023,726	4,583,412	4,517,447
Total Revenues and Other Sources	14	13,867,991	13,706,076	16,149,824
Expenditures & Other Financing Uses				
Public Safety	15	1,294,903	1,256,675	993,430
Public Works	16	1,261,823	4,996,393	1,158,217
Health and Social Services	17	0	0	0
Culture and Recreation	18	767,425	756,297	770,405
Community and Economic Development	19	1,274,072	277,909	1,497,676
General Government	20	587,105	710,375	811,127
Debt Service	21	1,453,909	1,537,893	1,541,536
Capital Projects	22	3,156,278	3,972,564	1,248,400
Total Government Activities Expenditures	23	9,795,515	13,508,106	8,020,791
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Total ALL Expenditures/Transfers Out	27	14,390,180	18,507,727	15,258,592
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-522,189	-4,801,651	891,232
Beginning Fund Balance July 1	29	4,215,025	9,016,676	8,125,444
Ending Fund Balance June 30	30	3,692,836	4,215,025	9,016,676