

# 20-170

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Osceola County Name: CLARKE Date Budget Adopted: 3/4/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-342-2377  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

|  |                     |    |                        |    |                                      |             |
|--|---------------------|----|------------------------|----|--------------------------------------|-------------|
|  | With Gas & Electric |    | Without Gas & Electric |    | Last Official Census<br><b>4,929</b> |             |
|  | Regular             | 2a | 158,951,615            | 2b |                                      | 156,076,528 |
|  | DEBT SERVICE        | 3a | 174,902,750            | 3b |                                      | 172,027,663 |
|  | Ag Land             | 4a | 721,770                |    |                                      |             |

### TAXES LEVIED

| Code Sec.                                            | Dollar Limit | Purpose                                      | (A) Request with Utility Replacement | (B) Property Taxes Levied | (C) Rate    |
|------------------------------------------------------|--------------|----------------------------------------------|--------------------------------------|---------------------------|-------------|
| 384.1                                                | 8.10000      | Regular General levy                         | 5 1,287,508                          | 1,264,220                 | 43 8.10000  |
| (384)                                                |              | Non-Voted Other Permissible Levies           |                                      |                           |             |
| 12(8)                                                | 0.67500      | Contract for use of Bridge                   | 6                                    | 0                         | 44 0        |
| 12(10)                                               | 0.95000      | Opr & Maint publicly owned Transit           | 7                                    | 0                         | 45 0        |
| 12(11)                                               | Amt Nec      | Rent, Ins. Maint of Civic Center             | 8                                    | 0                         | 46 0        |
| 12(12)                                               | 0.13500      | Opr & Maint of City owned Civic Center       | 9                                    | 0                         | 47 0        |
| 12(13)                                               | 0.06750      | Planning a Sanitary Disposal Project         | 10                                   | 0                         | 48 0        |
| 12(14)                                               | 0.27000      | Aviation Authority (under sec.330A.15)       | 11                                   | 0                         | 49 0        |
| 12(16)                                               | 0.06750      | Levee Impr. fund in special charter city     | 13                                   | 0                         | 51 0        |
| 12(18)                                               | Amt Nec      | Liability, property & self insurance costs   | 14 145,000                           | 142,378                   | 52 0.91223  |
| 12(22)                                               | Amt Nec      | Support of a Local Emerg.Mgmt.Comm.          | 462                                  | 0                         | 465 0       |
| (384)                                                |              | Voted Other Permissible Levies               |                                      |                           |             |
| 12(1)                                                | 0.13500      | Instrumental/Vocal Music Groups              | 15                                   | 0                         | 53 0        |
| 12(2)                                                | 0.81000      | Memorial Building                            | 16                                   | 0                         | 54 0        |
| 12(3)                                                | 0.13500      | Symphony Orchestra                           | 17                                   | 0                         | 55 0        |
| 12(4)                                                | 0.27000      | Cultural & Scientific Facilities             | 18                                   | 0                         | 56 0        |
| 12(5)                                                | As Voted     | County Bridge                                | 19                                   | 0                         | 57 0        |
| 12(6)                                                | 1.35000      | Missi or Missouri River Bridge Const.        | 20                                   | 0                         | 58 0        |
| 12(9)                                                | 0.03375      | Aid to a Transit Company                     | 21                                   | 0                         | 59 0        |
| 12(17)                                               | 0.20500      | Maintain Institution received by gift/devise | 22                                   | 0                         | 60 0        |
| 12(19)                                               | 1.00000      | City Emergency Medical District              | 463                                  | 0                         | 466 0       |
| 12(21)                                               | 0.27000      | Support Public Library                       | 23                                   | 0                         | 61 0        |
| 28E.22                                               | 1.50000      | Unified Law Enforcement                      | 24                                   | 0                         | 62 0        |
| <b>Total General Fund Regular Levies (5 thru 24)</b> |              |                                              | 25 1,432,508                         | 1,406,598                 |             |
| 384.1                                                | 3.00375      | Ag Land                                      | 26 2,168                             | 2,168                     | 63 3.00375  |
| <b>Total General Fund Tax Levies (25 + 26)</b>       |              |                                              | 27 1,434,676                         | 1,408,766                 | Do Not Add  |
| Special Revenue Levies                               |              |                                              |                                      |                           |             |
| 384.8                                                | 0.27000      | Emergency (if general fund at levy limit)    | 28 42,480                            | 41,711                    | 64 0.26725  |
| 384.6                                                | Amt Nec      | Police & Fire Retirement                     | 29                                   | 0                         | 0           |
|                                                      | Amt Nec      | FICA & IPERS (if general fund at levy limit) | 30 0                                 | 0                         | 0           |
| Rules                                                | Amt Nec      | Other Employee Benefits                      | 31 81,000                            | 79,535                    | 0.50959     |
| <b>Total Employee Benefit Levies (29,30,31)</b>      |              |                                              | 32 81,000                            | 79,535                    | 65 0.50959  |
| <b>Sub Total Special Revenue Levies (28+32)</b>      |              |                                              | 33 123,480                           | 121,246                   |             |
| Valuation                                            |              |                                              |                                      |                           |             |
| 386                                                  | As Req       | With Gas & Elec                              | Without Gas & Elec                   |                           |             |
|                                                      | SSMID 1 (A)  | (B)                                          |                                      | 34 0                      | 66 0        |
|                                                      | SSMID 2 (A)  | (B)                                          |                                      | 35 0                      | 67 0        |
|                                                      | SSMID 3 (A)  | (B)                                          |                                      | 36 0                      | 68 0        |
|                                                      | SSMID 4 (A)  | (B)                                          |                                      | 37 0                      | 69 0        |
|                                                      | SSMID 5 (A)  | (B)                                          |                                      | 555 0                     | 565 0       |
|                                                      | SSMID 6 (A)  | (B)                                          |                                      | 556 0                     | 566 0       |
|                                                      | SSMID 7 (A)  | (B)                                          |                                      | 1177 0                    | 0           |
| <b>Total SSMID</b>                                   |              |                                              | 38 0                                 | 0                         | Do Not Add  |
| <b>Total Special Revenue Levies</b>                  |              |                                              | 39 123,480                           | 121,246                   |             |
| 384.4                                                | Amt Nec      | Debt Service Levy 76.10(6)                   | 40 848,170                           | 834,228                   | 70 4.84938  |
| 384.7                                                | 0.67500      | Capital Projects (Capital Improv. Reserve)   | 41                                   | 0                         | 71 0        |
| <b>Total Property Taxes (27+39+40+41)</b>            |              |                                              | 42 2,406,326                         | 2,364,240                 | 72 14.63845 |

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Osceola**

|                                                        |    | General   | Special Rev | TIF         | Debt Serv | Capt Proj | Permanent | Total      | Proprietary | Grand       |
|--------------------------------------------------------|----|-----------|-------------|-------------|-----------|-----------|-----------|------------|-------------|-------------|
|                                                        |    | (A)       | (B)         | Special Rev | (D)       | (E)       | (G)       | Government | (I)         | Total       |
| (1)                                                    |    |           |             |             |           |           |           |            |             |             |
| <b>*Annual Report FY 2013</b>                          |    |           |             |             |           |           |           |            |             |             |
| Beginning Fund Balance July 1 (pg 5, line 134) *       | 1  | 1,197,205 | 584,992     | 985,413     | 0         | 5,190,815 | 343,562   | 8,301,987  | 1,058,251   | 9,360,238   |
| Actual Revenues Except Beg Bal (pg 5, line 132) *      | 2  | 3,405,021 | 1,674,985   | 640,381     | 1,478,563 | 853,805   | 3,857     | 8,056,612  | 3,459,587   | 11,516,199  |
| Actual Expenditures Except End Bal (pg 12, line 259) * | 3  | 3,395,378 | 2,060,854   | 748,900     | 1,478,480 | 5,203,292 | 21,600    | 12,908,504 | 3,434,088   | 16,342,592  |
| Ending Fund Balance June 30 (pg 12, line 261) *        | 4  | 1,206,848 | 199,123     | 876,894     | 83        | 841,328   | 325,819   | 3,450,095  | 1,083,750   | 4,533,845   |
| (2)                                                    |    | General   | Spec Rev    | TIF         | Debt Serv | Capt Proj | Permanent | Tot Govt   | Proprietary | Grand Total |
| <b>** Re-Estimated FY 2014</b>                         |    |           |             |             |           |           |           |            |             |             |
| Beginning Fund Balance                                 | 5  | 1,206,848 | 199,123     | 876,894     | 83        | 841,328   | 325,819   | 3,450,095  | 1,083,750   | 4,533,845   |
| Re-Est Revenues                                        | 6  | 3,427,618 | 2,288,587   | 537,448     | 1,453,909 | 1,065,944 | 0         | 8,773,506  | 3,334,031   | 12,107,537  |
| Re-Est Expenditures                                    | 7  | 3,679,251 | 2,260,476   | 884,652     | 1,453,909 | 709,680   | 0         | 8,987,968  | 3,209,989   | 12,197,957  |
| Ending Fund Balance                                    | 8  | 955,215   | 227,234     | 529,690     | 83        | 1,197,592 | 325,819   | 3,235,633  | 1,207,792   | 4,443,425   |
| (3)                                                    |    | General   | Spec Rev    | TIF         | Debt Serv | Capt Proj | Permanent | Tot Govt   | Proprietary | Grand Total |
| <b>** Budget FY 2015</b>                               |    |           |             |             |           |           |           |            |             |             |
| Beginning Fund Balance                                 | 9  | 955,215   | 227,234     | 529,690     | 83        | 1,197,592 | 325,819   | 3,235,633  | 1,207,792   | 4,443,425   |
| Revenues                                               | 10 | 3,678,130 | 1,380,912   | 574,549     | 1,708,655 | 5,845,269 | 0         | 13,187,515 | 3,205,488   | 16,393,003  |
| Expenditures                                           | 11 | 3,572,925 | 1,380,154   | 986,945     | 1,708,738 | 7,028,400 | 51,500    | 14,728,662 | 3,401,340   | 18,130,002  |
| Ending Fund Balance                                    | 12 | 1,060,420 | 227,992     | 117,294     | 0         | 14,461    | 274,319   | 1,694,486  | 1,011,940   | 2,706,426   |

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Osceola

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

|                                                            | Request with<br>Utility Replacement<br>(A) | Property Taxes<br>Levied<br>(B) |
|------------------------------------------------------------|--------------------------------------------|---------------------------------|
| 1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm. |                                            | 0                               |
| 2 <u>Support of a Local Emerg.Mgmt.Comm.</u>               | 0                                          | 0                               |
| 3 TOTAL FOR FISCAL YEAR 2014                               | 0                                          | 0                               |

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

| GOVERNMENT ACTIVITIES               |     | GENERAL | SPECIAL REVENUES | TIF SPECIAL REVENUES | DEBT SERVICE | CAPITAL PROJECTS | PERMANENT | PROPRIETARY | BUDGET 2015 | RE-ESTIMATED 2014 | ACTUAL 2013 |
|-------------------------------------|-----|---------|------------------|----------------------|--------------|------------------|-----------|-------------|-------------|-------------------|-------------|
| (A)                                 | (B) | (C)     | (D)              | (E)                  | (F)          | (G)              | (H)       | (I)         | (J)         | (K)               | (L)         |
| <b>PUBLIC SAFETY</b>                |     |         |                  |                      |              |                  |           |             |             |                   |             |
| Police Department/Crime Prevention  | 1   | 835,500 | 275,550          |                      |              |                  |           |             | 1,111,050   | 1,041,268         | 956,771     |
| Jail                                | 2   |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Emergency Management                | 3   |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Flood Control                       | 4   |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Fire Department                     | 5   | 145,600 |                  |                      |              |                  |           |             | 145,600     | 138,733           | 145,569     |
| Ambulance                           | 6   |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Building Inspections                | 7   |         |                  |                      |              |                  |           |             | 0           | 114,902           | 87,427      |
| Miscellaneous Protective Services   | 8   |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Animal Control                      | 9   |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Other Public Safety                 | 10  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| TOTAL (lines 1 - 10)                | 11  | 981,100 | 275,550          | 0                    |              |                  | 0         |             | 1,256,650   | 1,294,903         | 1,189,767   |
| <b>PUBLIC WORKS</b>                 |     |         |                  |                      |              |                  |           |             |             |                   |             |
| Roads, Bridges, & Sidewalks         | 12  |         | 748,973          |                      |              |                  |           |             | 748,973     | 673,589           | 591,568     |
| Parking - Meter and Off-Street      | 13  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Street Lighting                     | 14  | 80,000  |                  |                      |              |                  |           |             | 80,000      | 70,000            | 72,341      |
| Traffic Control and Safety          | 15  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Snow Removal                        | 16  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Highway Engineering                 | 17  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Street Cleaning                     | 18  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Airport (if not Enterprise)         | 19  | 119,780 |                  |                      |              |                  |           |             | 119,780     | 152,954           | 242,004     |
| Garbage (if not Enterprise)         | 20  | 365,000 |                  |                      |              |                  |           |             | 365,000     | 365,280           | 376,935     |
| Other Public Works                  | 21  |         |                  |                      |              |                  |           |             | 0           | 0                 | 5,868,379   |
| TOTAL (lines 12 - 21)               | 22  | 564,780 | 748,973          | 0                    |              |                  | 0         |             | 1,313,753   | 1,261,823         | 7,151,227   |
| <b>HEALTH &amp; SOCIAL SERVICES</b> |     |         |                  |                      |              |                  |           |             |             |                   |             |
| Welfare Assistance                  | 23  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| City Hospital                       | 24  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Payments to Private Hospitals       | 25  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Health Regulation and Inspection    | 26  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Water, Air, and Mosquito Control    | 27  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Community Mental Health             | 28  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Other Health and Social Services    | 29  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| TOTAL (lines 23 - 29)               | 30  | 0       | 0                | 0                    |              |                  | 0         |             | 0           | 0                 | 0           |
| <b>CULTURE &amp; RECREATION</b>     |     |         |                  |                      |              |                  |           |             |             |                   |             |
| Library Services                    | 31  | 146,235 | 32,898           |                      |              |                  | 50,000    |             | 229,133     | 172,521           | 209,934     |
| Museum, Band and Theater            | 32  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Parks                               | 33  | 238,000 | 30,150           |                      |              |                  |           |             | 268,150     | 282,041           | 276,439     |
| Recreation                          | 34  | 136,500 | 20,000           |                      |              |                  |           |             | 156,500     | 138,090           | 127,258     |
| Cemetery                            | 35  | 155,300 | 30,000           |                      |              |                  | 1,500     |             | 186,800     | 174,773           | 185,092     |
| Community Center, Zoo, & Marina     | 36  |         |                  |                      |              |                  |           |             | 0           | 0                 | 0           |
| Other Culture and Recreation        | 37  |         |                  |                      |              |                  |           |             | 0           | 0                 | 11,965      |
| TOTAL (lines 31 - 37)               | 38  | 676,035 | 113,048          | 0                    |              |                  | 51,500    |             | 840,583     | 767,425           | 810,688     |

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

| GOVERNMENT ACTIVITIES CONT.                                                          | (A) | (B) | GENERAL<br>(C) | SPECIAL<br>REVENUES<br>(D) | TIF<br>SPECIAL<br>REVENUES<br>(E) | DEBT<br>SERVICE<br>(F) | CAPITAL<br>PROJECTS<br>(G) | PERMANENT<br>(H) | PROPRIETARY<br>(I) | BUDGET<br>2015<br>(J) | RE-ESTIMATED<br>2014<br>(K) | ACTUAL<br>2013<br>(L) |
|--------------------------------------------------------------------------------------|-----|-----|----------------|----------------------------|-----------------------------------|------------------------|----------------------------|------------------|--------------------|-----------------------|-----------------------------|-----------------------|
| <b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>                                          |     |     |                |                            |                                   |                        |                            |                  |                    |                       |                             |                       |
| Community Beautification                                                             | 39  |     |                |                            |                                   |                        |                            |                  |                    | 0                     | 0                           | 6,160                 |
| Economic Development                                                                 | 40  |     |                |                            |                                   |                        |                            |                  |                    | 0                     | 274,072                     | 21,550                |
| Housing and Urban Renewal                                                            | 41  |     |                |                            |                                   |                        |                            |                  |                    | 0                     | 0                           | 0                     |
| Planning & Zoning                                                                    | 42  |     | 69,690         | 29,547                     |                                   |                        |                            |                  |                    | 99,237                | 0                           | 0                     |
| Other Com & Econ Development                                                         | 43  |     |                |                            | 230,174                           |                        |                            |                  |                    | 230,174               | 1,000,000                   | 280,249               |
| TOTAL (lines 39 - 44)                                                                | 45  |     | 69,690         | 29,547                     | 230,174                           |                        |                            | 0                |                    | 329,411               | 1,274,072                   | 307,959               |
| <b>GENERAL GOVERNMENT</b>                                                            |     |     |                |                            |                                   |                        |                            |                  |                    |                       |                             |                       |
| Mayor, Council, & City Manager                                                       | 46  |     | 94,420         | 17,870                     |                                   |                        |                            |                  |                    | 112,290               | 108,208                     | 13,063                |
| Clerk, Treasurer, & Finance Adm.                                                     | 47  |     | 250,300        | 64,522                     |                                   |                        |                            |                  |                    | 314,822               | 427,297                     | 471,024               |
| Elections                                                                            | 48  |     | 1,600          |                            |                                   |                        |                            |                  |                    | 1,600                 | 1,600                       | 0                     |
| Legal Services & City Attorney                                                       | 49  |     | 50,000         |                            |                                   |                        |                            |                  |                    | 50,000                | 50,000                      | 48,997                |
| City Hall & General Buildings                                                        | 50  |     |                |                            |                                   |                        |                            |                  |                    | 0                     | 0                           | 0                     |
| Tort Liability                                                                       | 51  |     | 145,000        |                            |                                   |                        |                            |                  |                    | 145,000               | 0                           | 170,957               |
| Other General Government                                                             | 52  |     |                |                            |                                   |                        |                            |                  |                    | 0                     | 0                           | 0                     |
| TOTAL (lines 46 - 52)                                                                | 53  |     | 541,320        | 82,392                     | 0                                 |                        |                            | 0                |                    | 623,712               | 587,105                     | 704,041               |
| <b>DEBT SERVICE</b>                                                                  | 54  |     |                |                            |                                   | 1,454,363              |                            |                  |                    | 1,454,363             | 1,453,909                   | 1,478,480             |
| Gov Capital Projects                                                                 | 55  |     |                |                            |                                   |                        | 7,028,400                  |                  |                    | 7,028,400             | 709,680                     | 0                     |
| TIF Capital Projects                                                                 | 56  |     |                |                            |                                   |                        |                            |                  |                    | 0                     | 0                           | 0                     |
| <b>TOTAL CAPITAL PROJECTS</b>                                                        | 57  |     | 0              | 0                          | 0                                 |                        | 7,028,400                  | 0                |                    | 7,028,400             | 709,680                     | 0                     |
| <b>TOTAL Government Activities Expenditures</b><br>(lines 11+22+30+38+45+53+54+57)   | 58  |     | 2,832,925      | 1,249,510                  | 230,174                           | 1,454,363              | 7,028,400                  | 51,500           |                    | 12,846,872            | 7,348,917                   | 11,642,162            |
| <b>BUSINESS TYPE ACTIVITIES</b><br><b>Proprietary: Enterprise &amp; Budgeted ISF</b> |     |     |                |                            |                                   |                        |                            |                  |                    |                       |                             |                       |
| Water Utility                                                                        | 59  |     |                |                            |                                   |                        |                            |                  | 2,035,476          | 2,035,476             | 2,005,371                   | 2,321,783             |
| Sewer Utility                                                                        | 60  |     |                |                            |                                   |                        |                            |                  | 1,225,864          | 1,225,864             | 1,204,618                   | 974,484               |
| Electric Utility                                                                     | 61  |     |                |                            |                                   |                        |                            |                  | 0                  | 0                     | 0                           | 0                     |
| Gas Utility                                                                          | 62  |     |                |                            |                                   |                        |                            |                  | 0                  | 0                     | 0                           | 0                     |
| Airport                                                                              | 63  |     |                |                            |                                   |                        |                            |                  | 0                  | 0                     | 0                           | 0                     |
| Landfill/Garbage                                                                     | 64  |     |                |                            |                                   |                        |                            |                  | 0                  | 0                     | 0                           | 0                     |
| Transit                                                                              | 65  |     |                |                            |                                   |                        |                            |                  | 0                  | 0                     | 0                           | 0                     |
| Cable TV, Internet & Telephone                                                       | 66  |     |                |                            |                                   |                        |                            |                  | 0                  | 0                     | 0                           | 0                     |
| Housing Authority                                                                    | 67  |     |                |                            |                                   |                        |                            |                  | 0                  | 0                     | 0                           | 0                     |
| Storm Water Utility                                                                  | 68  |     |                |                            |                                   |                        |                            |                  | 0                  | 0                     | 0                           | 0                     |
| Other Business Type (city hosp., ISF, parking, etc.)                                 | 69  |     |                |                            |                                   |                        |                            |                  | 0                  | 0                     | 0                           | 0                     |
| Enterprise DEBT SERVICE                                                              | 70  |     |                |                            |                                   |                        |                            |                  | 0                  | 0                     | 0                           | 0                     |
| Enterprise CAPITAL PROJECTS                                                          | 71  |     |                |                            |                                   |                        |                            |                  | 0                  | 0                     | 0                           | 0                     |
| Enterprise TIF CAPITAL PROJECTS                                                      | 72  |     |                |                            |                                   |                        |                            |                  | 0                  | 0                     | 0                           | 0                     |
| <b>TOTAL Business Type Expenditures (lines 59 - 73)</b>                              | 73  |     |                |                            |                                   |                        |                            |                  | 3,261,340          | 3,261,340             | 3,209,989                   | 3,296,267             |
| <b>TOTAL ALL EXPENDITURES (lines 58+74)</b>                                          | 74  |     | 2,832,925      | 1,249,510                  | 230,174                           | 1,454,363              | 7,028,400                  | 51,500           | 3,261,340          | 16,108,212            | 10,558,906                  | 14,938,429            |
| Regular Transfers Out                                                                | 75  |     | 740,000        | 130,644                    |                                   |                        |                            |                  | 140,000            | 1,010,644             | 1,028,471                   | 935,512               |
| Internal TIF Loan / Repayment Transfers Out                                          | 76  |     |                |                            | 756,771                           | 254,375                |                            |                  |                    | 1,011,146             | 610,580                     | 468,651               |
| <b>Total ALL Transfers Out</b>                                                       | 77  |     | 740,000        | 130,644                    | 756,771                           | 254,375                | 0                          | 0                | 140,000            | 2,021,790             | 1,639,051                   | 1,404,163             |
| <b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>                     | 78  |     | 3,572,925      | 1,380,154                  | 986,945                           | 1,708,738              | 7,028,400                  | 51,500           | 3,401,340          | 18,130,002            | 12,197,957                  | 16,342,592            |
| <b>Ending Fund Balance June 30</b>                                                   | 79  |     | 1,060,420      | 227,992                    | 117,294                           | 0                      | 14,461                     | 274,319          | 1,011,940          | 2,706,426             | 4,443,425                   | 4,533,845             |

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2015

Fiscal Years

| (A)                                                                                                           | (B) | GENERAL<br>(C) | SPECIAL<br>REVENUES<br>(D) | TIF<br>SPECIAL<br>REVENUES<br>(E) | DEBT<br>SERVICE<br>(F) | CAPITAL<br>PROJECTS<br>(G) | PERMANENT<br>(H) | PROPRIETARY<br>(I) | BUDGET<br>2015<br>(J) | RE-ESTIMATED<br>2014<br>(K) | ACTUAL<br>2013<br>(L) |
|---------------------------------------------------------------------------------------------------------------|-----|----------------|----------------------------|-----------------------------------|------------------------|----------------------------|------------------|--------------------|-----------------------|-----------------------------|-----------------------|
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>                                                                 |     |                |                            |                                   |                        |                            |                  |                    |                       |                             |                       |
|                                                                                                               | 1   | 1,408,766      | 121,246                    |                                   | 834,228                | 0                          |                  |                    | 2,364,240             | 2,364,240                   | 2,315,377             |
|                                                                                                               | 2   |                |                            |                                   |                        |                            |                  |                    | 0                     | 0                           | 0                     |
|                                                                                                               | 3   | 1,408,766      | 121,246                    |                                   | 834,228                | 0                          |                  |                    | 2,364,240             | 2,364,240                   | 2,315,377             |
|                                                                                                               | 4   |                |                            |                                   |                        |                            |                  |                    | 0                     | 0                           | 0                     |
|                                                                                                               | 5   |                |                            | 574,549                           |                        |                            |                  |                    | 574,549               | 537,448                     | 640,381               |
| <b>Other City Taxes:</b>                                                                                      |     |                |                            |                                   |                        |                            |                  |                    |                       |                             |                       |
|                                                                                                               | 6   | 25,910         | 2,234                      |                                   | 13,942                 | 0                          |                  |                    | 42,086                | 39,598                      | 0                     |
|                                                                                                               | 7   |                |                            |                                   |                        |                            |                  |                    | 0                     | 0                           | 0                     |
|                                                                                                               | 8   |                |                            |                                   |                        |                            |                  |                    | 0                     | 0                           | 0                     |
|                                                                                                               | 9   | 900,000        |                            |                                   |                        |                            |                  |                    | 900,000               | 900,000                     | 872,447               |
|                                                                                                               | 10  |                |                            |                                   |                        |                            |                  |                    | 0                     | 0                           | 0                     |
|                                                                                                               | 11  |                | 224,248                    |                                   |                        |                            |                  |                    | 224,248               | 224,248                     | 247,326               |
|                                                                                                               | 12  |                |                            |                                   |                        | 950,000                    |                  |                    | 950,000               | 1,000,000                   | 852,532               |
|                                                                                                               | 13  | 925,910        | 226,482                    |                                   | 13,942                 | 950,000                    |                  |                    | 2,116,334             | 2,163,846                   | 1,972,305             |
|                                                                                                               | 14  | 69,500         |                            |                                   |                        |                            |                  |                    | 69,500                | 69,600                      | 42,727                |
|                                                                                                               | 15  | 15,000         |                            |                                   |                        |                            |                  | 10,000             | 25,000                | 20,000                      | 20,269                |
| <b>Intergovernmental:</b>                                                                                     |     |                |                            |                                   |                        |                            |                  |                    |                       |                             |                       |
|                                                                                                               | 16  | 65,000         |                            |                                   |                        | 1,100,924                  |                  |                    | 1,165,924             | 552,134                     | 63,962                |
|                                                                                                               | 17  |                | 480,000                    |                                   |                        |                            |                  |                    | 480,000               | 475,000                     | 472,030               |
|                                                                                                               | 18  | 39,766         | 2,184                      | 0                                 | 24,781                 | 2,339,345                  |                  | 0                  | 2,406,076             | 0                           | 235,000               |
|                                                                                                               | 19  | 52,102         |                            |                                   |                        | 165,000                    |                  |                    | 217,102               | 188,157                     | 32,303                |
|                                                                                                               | 20  | 156,868        | 482,184                    | 0                                 | 24,781                 | 3,605,269                  |                  | 0                  | 4,269,102             | 1,215,291                   | 803,295               |
| <b>Charges for Fees &amp; Service:</b>                                                                        |     |                |                            |                                   |                        |                            |                  |                    |                       |                             |                       |
|                                                                                                               | 21  |                |                            |                                   |                        |                            |                  | 1,871,978          | 1,871,978             | 2,005,371                   | 2,252,807             |
|                                                                                                               | 22  |                |                            |                                   |                        |                            |                  | 1,323,510          | 1,323,510             | 1,328,660                   | 1,206,780             |
|                                                                                                               | 23  |                |                            |                                   |                        |                            |                  | 0                  | 0                     | 0                           | 0                     |
|                                                                                                               | 24  |                |                            |                                   |                        |                            |                  | 0                  | 0                     | 0                           | 0                     |
|                                                                                                               | 25  |                |                            |                                   |                        |                            |                  | 0                  | 0                     | 0                           | 0                     |
|                                                                                                               | 26  | 106,900        |                            |                                   |                        |                            |                  |                    | 106,900               | 177,900                     | 192,067               |
|                                                                                                               | 27  | 365,000        |                            |                                   |                        |                            |                  |                    | 365,000               | 305,280                     | 311,977               |
|                                                                                                               | 28  |                |                            |                                   |                        |                            |                  |                    | 0                     | 0                           | 0                     |
|                                                                                                               | 29  |                |                            |                                   |                        |                            |                  |                    | 0                     | 0                           | 0                     |
|                                                                                                               | 30  |                |                            |                                   |                        |                            |                  |                    | 0                     | 5,000                       | 8,066                 |
|                                                                                                               | 31  |                |                            |                                   |                        |                            |                  |                    | 0                     | 0                           | 0                     |
|                                                                                                               | 32  |                |                            |                                   |                        |                            |                  |                    | 0                     | 0                           | 0                     |
|                                                                                                               | 33  | 186,100        |                            |                                   |                        |                            |                  |                    | 186,100               | 177,950                     | 266,952               |
|                                                                                                               | 34  | 658,000        | 0                          |                                   | 0                      | 0                          |                  | 3,195,488          | 3,853,488             | 4,000,161                   | 4,238,649             |
|                                                                                                               | 35  |                |                            |                                   |                        |                            |                  |                    | 0                     | 0                           | 0                     |
|                                                                                                               | 36  | 98,000         | 1,000                      |                                   |                        |                            |                  |                    | 99,000                | 97,900                      | 79,033                |
| <b>Other Financing Sources:</b>                                                                               |     |                |                            |                                   |                        |                            |                  |                    |                       |                             |                       |
|                                                                                                               | 37  | 91,711         | 550,000                    |                                   | 78,933                 | 290,000                    |                  |                    | 1,010,644             | 1,028,471                   | 935,512               |
|                                                                                                               | 38  | 254,375        |                            |                                   | 756,771                |                            |                  |                    | 1,011,146             | 610,580                     | 468,651               |
|                                                                                                               | 39  | 346,086        | 550,000                    | 0                                 | 835,704                | 290,000                    | 0                | 0                  | 2,021,790             | 1,639,051                   | 1,404,163             |
|                                                                                                               | 40  |                |                            |                                   |                        | 1,000,000                  |                  |                    | 1,000,000             | 0                           | 0                     |
|                                                                                                               | 41  |                |                            |                                   |                        |                            |                  |                    | 0                     | 0                           | 0                     |
|                                                                                                               | 42  | 346,086        | 550,000                    | 0                                 | 835,704                | 1,290,000                  | 0                | 0                  | 3,021,790             | 1,639,051                   | 1,404,163             |
| <b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b> |     |                |                            |                                   |                        |                            |                  |                    |                       |                             |                       |
|                                                                                                               | 43  | 3,678,130      | 1,380,912                  | 574,549                           | 1,708,655              | 5,845,269                  | 0                | 3,205,488          | 16,393,003            | 12,107,537                  | 11,516,199            |
|                                                                                                               | 44  | 955,215        | 227,234                    | 529,690                           | 83                     | 1,197,592                  | 325,819          | 1,207,792          | 4,443,425             | 4,533,845                   | 9,360,238             |
|                                                                                                               | 45  | 4,633,345      | 1,608,146                  | 1,104,239                         | 1,708,738              | 7,042,861                  | 325,819          | 4,413,280          | 20,836,428            | 16,641,382                  | 20,876,437            |

**CITY OF Osceola**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

| (A)                                                                        | (B)      | GENERAL<br>(C) | SPECIAL<br>REVENUES<br>(D) | TIF<br>SPECIAL<br>REVENUES<br>(E) | DEBT<br>SERVICE<br>(F) | CAPITAL<br>PROJECTS<br>(G) | PERMANENT<br>(H) | PROPRIETARY<br>(I) | BUDGET<br>2015<br>(J) | RE-ESTIMATED<br>2014<br>(K) | ACTUAL<br>2013<br>(L) |
|----------------------------------------------------------------------------|----------|----------------|----------------------------|-----------------------------------|------------------------|----------------------------|------------------|--------------------|-----------------------|-----------------------------|-----------------------|
| <b>Revenues &amp; Other Financing Sources</b>                              |          |                |                            |                                   |                        |                            |                  |                    |                       |                             |                       |
| Taxes Levied on Property                                                   | 1        | 1,408,766      | 121,246                    |                                   | 834,228                | 0                          |                  |                    | 2,364,240             | 2,364,240                   | 2,315,377             |
| Less: Uncollected Property Taxes-Levy Year                                 | 2        | 0              | 0                          |                                   | 0                      | 0                          |                  |                    | 0                     | 0                           | 0                     |
| Net Current Property Taxes                                                 | 3        | 1,408,766      | 121,246                    |                                   | 834,228                | 0                          |                  |                    | 2,364,240             | 2,364,240                   | 2,315,377             |
| Delinquent Property Taxes                                                  | 4        | 0              | 0                          |                                   | 0                      | 0                          |                  |                    | 0                     | 0                           | 0                     |
| TIF Revenues                                                               | 5        |                |                            | 574,549                           |                        |                            |                  |                    | 574,549               | 537,448                     | 640,381               |
| Other City Taxes                                                           | 6        | 925,910        | 226,482                    |                                   | 13,942                 | 950,000                    |                  |                    | 2,116,334             | 2,163,846                   | 1,972,305             |
| Licenses & Permits                                                         | 7        | 69,500         | 0                          |                                   |                        |                            |                  | 0                  | 69,500                | 69,600                      | 42,727                |
| Use of Money and Property                                                  | 8        | 15,000         | 0                          | 0                                 | 0                      | 0                          | 0                | 10,000             | 25,000                | 20,000                      | 20,269                |
| Intergovernmental                                                          | 9        | 156,868        | 482,184                    | 0                                 | 24,781                 | 3,605,269                  |                  | 0                  | 4,269,102             | 1,215,291                   | 803,295               |
| Charges for Fees & Service                                                 | 10       | 658,000        | 0                          |                                   | 0                      | 0                          | 0                | 3,195,488          | 3,853,488             | 4,000,161                   | 4,238,649             |
| Special Assessments                                                        | 11       | 0              | 0                          |                                   | 0                      | 0                          |                  | 0                  | 0                     | 0                           | 0                     |
| Miscellaneous                                                              | 12       | 98,000         | 1,000                      |                                   | 0                      | 0                          | 0                | 0                  | 99,000                | 97,900                      | 79,033                |
| Sub-Total Revenues                                                         | 13       | 3,332,044      | 830,912                    | 574,549                           | 872,951                | 4,555,269                  | 0                | 3,205,488          | 13,371,213            | 10,468,486                  | 10,112,036            |
| <b>Other Financing Sources:</b>                                            |          |                |                            |                                   |                        |                            |                  |                    |                       |                             |                       |
| Total Transfers In                                                         | 14       | 346,086        | 550,000                    | 0                                 | 835,704                | 290,000                    | 0                | 0                  | 2,021,790             | 1,639,051                   | 1,404,163             |
| Proceeds of Debt                                                           | 15       | 0              | 0                          | 0                                 | 0                      | 1,000,000                  |                  | 0                  | 1,000,000             | 0                           | 0                     |
| Proceeds of Capital Asset Sales                                            | 16       | 0              | 0                          | 0                                 | 0                      | 0                          | 0                | 0                  | 0                     | 0                           | 0                     |
| Total Revenues and Other Sources                                           | 17       | 3,678,130      | 1,380,912                  | 574,549                           | 1,708,655              | 5,845,269                  | 0                | 3,205,488          | 16,393,003            | 12,107,537                  | 11,516,199            |
| <b>Expenditures &amp; Other Financing Uses</b>                             |          |                |                            |                                   |                        |                            |                  |                    |                       |                             |                       |
| Public Safety                                                              | 18       | 981,100        | 275,550                    | 0                                 |                        |                            | 0                |                    | 1,256,650             | 1,294,903                   | 1,189,767             |
| Public Works                                                               | 19       | 564,780        | 748,973                    | 0                                 |                        |                            | 0                |                    | 1,313,753             | 1,261,823                   | 7,151,227             |
| Health and Social Services                                                 | 20       | 0              | 0                          | 0                                 |                        |                            | 0                |                    | 0                     | 0                           | 0                     |
| Culture and Recreation                                                     | 21       | 676,035        | 113,048                    | 0                                 |                        |                            | 51,500           |                    | 840,583               | 767,425                     | 810,688               |
| Community and Economic Development                                         | 22       | 69,690         | 29,547                     | 230,174                           |                        |                            | 0                |                    | 329,411               | 1,274,072                   | 307,959               |
| General Government                                                         | 23       | 541,320        | 82,392                     | 0                                 |                        |                            | 0                |                    | 623,712               | 587,105                     | 704,041               |
| Debt Service                                                               | 24       | 0              | 0                          | 0                                 | 1,454,363              |                            | 0                |                    | 1,454,363             | 1,453,909                   | 1,478,480             |
| Capital Projects                                                           | 25       | 0              | 0                          | 0                                 |                        | 7,028,400                  | 0                |                    | 7,028,400             | 709,680                     | 0                     |
| Total Government Activities Expenditures                                   | 26       | 2,832,925      | 1,249,510                  | 230,174                           | 1,454,363              | 7,028,400                  | 51,500           |                    | 12,846,872            | 7,348,917                   | 11,642,162            |
| Business Type Proprietary: Enterprise & ISF                                | 27       |                |                            |                                   |                        |                            |                  | 3,261,340          | 3,261,340             | 3,209,989                   | 3,296,267             |
| Total Gov & Bus Type Expenditures                                          | 28       | 2,832,925      | 1,249,510                  | 230,174                           | 1,454,363              | 7,028,400                  | 51,500           | 3,261,340          | 16,108,212            | 10,558,906                  | 14,938,429            |
| Total Transfers Out                                                        | 29       | 740,000        | 130,644                    | 756,771                           | 254,375                | 0                          | 0                | 140,000            | 2,021,790             | 1,639,051                   | 1,404,163             |
| Total ALL Expenditures/Fund Transfers Out                                  | 30       | 3,572,925      | 1,380,154                  | 986,945                           | 1,708,738              | 7,028,400                  | 51,500           | 3,401,340          | 18,130,002            | 12,197,957                  | 16,342,592            |
| Excess Revenues & Other Sources Over<br>(Under) Expenditures/Transfers Out | 31<br>32 | 105,205        | 758                        | -412,396                          | -83                    | -1,183,131                 | -51,500          | -195,852           | -1,736,999            | -90,420                     | -4,826,393            |
| Beginning Fund Balance July 1                                              | 33       | 955,215        | 227,234                    | 529,690                           | 83                     | 1,197,592                  | 325,819          | 1,207,792          | 4,443,425             | 4,533,845                   | 9,360,238             |
| Ending Fund Balance June 30                                                | 34       | 1,060,420      | 227,992                    | 117,294                           | 0                      | 14,461                     | 274,319          | 1,011,940          | 2,706,426             | 4,443,425                   | 4,533,845             |

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Osceola

Fiscal Year  
2015

|      | Project Name<br>(A)                 | Amount of Issue<br>(B) | Date Certified to County Auditor<br>(C) | Principal Due FY 2015<br>(D) | Interest Due FY 2015<br>+(E) | Bond Reg/Other Fees Due FY 2015<br>+(F) | Total Obligation Due FY 2015<br>=(G) | Paid from Funds OTHER THAN Current Year Property Taxes<br>-(H) | Amount Paid by Current Year Debt Service Levy<br>=(I) |
|------|-------------------------------------|------------------------|-----------------------------------------|------------------------------|------------------------------|-----------------------------------------|--------------------------------------|----------------------------------------------------------------|-------------------------------------------------------|
| (1)  | 500,000 Midwest Homes               | 500,000                | 2003                                    | 65,000                       | 2,795                        |                                         | 67,795                               | 67,795                                                         | 0                                                     |
| (2)  | \$5.8 Million GO Bond               | 5,800,000              | 2005                                    | 465,000                      | 47,190                       |                                         | 512,190                              | 154,228                                                        | 357,962                                               |
| (3)  | \$4.5 Million Annual Approp GO Bond | 4,500,000              | 2007                                    | 295,000                      | 152,945                      |                                         | 447,945                              | 365,945                                                        | 82,000                                                |
| (4)  | 2.75 Million GO Bond                | 2,750,000              | 2009                                    | 165,000                      | 77,255                       |                                         | 242,255                              | 0                                                              | 242,255                                               |
| (5)  | John Deear Credit                   | 79,800                 | 2009                                    | 17,425                       | 801                          |                                         | 18,226                               | 18,226                                                         | 0                                                     |
| (6)  | Fire Truck GO Bond                  | 751,533                | 2009                                    | 160,558                      | 5,395                        |                                         | 165,953                              |                                                                | 165,953                                               |
| (7)  | Internal Loan Facades               | 250,000                | 2013                                    | 250,000                      | 4,375                        |                                         | 254,375                              | 254,375                                                        | 0                                                     |
| (8)  |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (9)  |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (10) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (11) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (12) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (13) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (14) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (15) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (16) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (17) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (18) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (19) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (20) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (21) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (22) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (23) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (24) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (25) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (26) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (27) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (28) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (29) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (30) |                                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
|      | <b>TOTALS</b>                       |                        |                                         | 1,417,983                    | 290,756                      | 0                                       | 1,708,739                            | 860,569                                                        | 848,170                                               |

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2015

City Name: Osceola

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

|      | Project Name<br>(A) | Amount of Issue<br>(B) | Date Certified to County Auditor<br>(C) | Principal Due FY 2015<br>(D) | Interest Due FY 2015<br>+(E) | Bond Reg/Other Fees Due FY 2015<br>+(F) | Total Obligation Due FY 2015<br>=(G) | Paid from Funds OTHER THAN Current Year Property Taxes<br>-(H) | Amount Paid by Current Year Debt Service Levy<br>=(I) |
|------|---------------------|------------------------|-----------------------------------------|------------------------------|------------------------------|-----------------------------------------|--------------------------------------|----------------------------------------------------------------|-------------------------------------------------------|
| (31) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (32) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (33) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (34) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (35) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (36) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (37) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (38) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (39) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (40) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (41) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (42) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (43) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (44) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (45) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (46) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (47) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (48) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (49) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (50) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (51) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (52) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (53) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (54) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (55) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (56) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (57) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (58) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (59) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (60) |                     |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
|      |                     |                        |                                         | 1,417,983                    | 290,756                      | 0                                       | 1,708,739                            | 860,569                                                        | 848,170                                               |

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Osceola

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

| Project Name<br>(A) | Amount of Issue<br>(B) | Date Certified to County Auditor<br>(C) | Principal Due FY 2015<br>(D) | Interest Due FY 2015 + (E) | Bond Reg/Other Fees Due FY 2015 + (F) | Total Obligation Due FY 2015 = (G) | Paid from Funds OTHER THAN Current Year Property Taxes - (H) | Amount Paid by Current Year Debt Service Levy = (I) |
|---------------------|------------------------|-----------------------------------------|------------------------------|----------------------------|---------------------------------------|------------------------------------|--------------------------------------------------------------|-----------------------------------------------------|
| (61)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (62)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (63)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (64)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (65)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (66)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (67)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (68)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (69)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (70)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (71)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (72)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (73)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (74)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (75)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (76)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (77)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (78)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (79)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (80)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (81)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (82)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (83)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (84)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (85)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (86)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (87)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (88)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (89)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
| (90)                |                        |                                         |                              |                            |                                       | 0                                  |                                                              | 0                                                   |
|                     |                        |                                         | 1,417,983                    | 290,756                    | 0                                     | 1,708,739                          | 860,569                                                      | 848,170                                             |

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: Osceola

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

| Project Name<br>(A) | Amount of Issue<br>(B) | Date Certified to County Auditor<br>(C) | Principal Due FY 2015<br>(D) | Interest Due FY 2015<br>+(E) | Bond Reg/Other Fees Due FY 2015<br>+(F) | Total Obligation Due FY 2015<br>=(G) | Paid from Funds OTHER THAN Current Year Property Taxes<br>-(H) | Amount Paid by Current Year Debt Service Levy<br>=(I) |
|---------------------|------------------------|-----------------------------------------|------------------------------|------------------------------|-----------------------------------------|--------------------------------------|----------------------------------------------------------------|-------------------------------------------------------|
| (91)                |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (92)                |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (93)                |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (94)                |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (95)                |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (96)                |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (97)                |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (98)                |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (99)                |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (100)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (101)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (102)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (103)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (104)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (105)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (106)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (107)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (108)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (109)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (110)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (111)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (112)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (113)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (114)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (115)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (116)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (117)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (118)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (119)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (120)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
|                     |                        |                                         | 1,417,983                    | 290,756                      | 0                                       | 1,708,739                            | 860,569                                                        | 848,170                                               |

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: Osceola

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

| Project Name<br>(A) | Amount of Issue<br>(B) | Date Certified to County Auditor<br>(C) | Principal Due FY 2015<br>(D) | Interest Due FY 2015<br>+(E) | Bond Reg/Other Fees Due FY 2015<br>+(F) | Total Obligation Due FY 2015<br>=(G) | Paid from Funds OTHER THAN Current Year Property Taxes<br>-(H) | Amount Paid by Current Year Debt Service Levy<br>=(I) |
|---------------------|------------------------|-----------------------------------------|------------------------------|------------------------------|-----------------------------------------|--------------------------------------|----------------------------------------------------------------|-------------------------------------------------------|
| (121)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (122)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (123)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (124)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (125)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (126)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (127)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (128)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (129)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (130)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (131)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (132)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (133)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (134)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (135)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (136)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (137)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (138)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (139)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (140)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (141)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (142)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (143)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (144)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (145)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (146)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (147)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (148)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (149)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
| (150)               |                        |                                         |                              |                              |                                         | 0                                    |                                                                | 0                                                     |
|                     |                        |                                         | 1,417,983                    | 290,756                      | 0                                       | 1,708,739                            | 860,569                                                        | 848,170                                               |

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of Osceola, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on 3/4/2014 at 7:00 pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 14.63845

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-342-2377  
phone number

Ty Wheeler  
City Clerk/Finance Officer's NAME

|                                                                                        |           | Budget FY<br>2015 | Re-estimated FY<br>2014 | Actual FY<br>2013 |
|----------------------------------------------------------------------------------------|-----------|-------------------|-------------------------|-------------------|
|                                                                                        |           | (a)               | (b)                     | (c)               |
| <b>Revenues &amp; Other Financing Sources</b>                                          |           |                   |                         |                   |
| Taxes Levied on Property                                                               | 1         | 2,364,240         | 2,364,240               | 2,315,377         |
| Less: Uncollected Property Taxes-Levy Year                                             | 2         | 0                 | 0                       | 0                 |
| <b>Net Current Property Taxes</b>                                                      | <b>3</b>  | <b>2,364,240</b>  | <b>2,364,240</b>        | <b>2,315,377</b>  |
| Delinquent Property Taxes                                                              | 4         | 0                 | 0                       | 0                 |
| TIF Revenues                                                                           | 5         | 574,549           | 537,448                 | 640,381           |
| Other City Taxes                                                                       | 6         | 2,116,334         | 2,163,846               | 1,972,305         |
| Licenses & Permits                                                                     | 7         | 69,500            | 69,600                  | 42,727            |
| Use of Money and Property                                                              | 8         | 25,000            | 20,000                  | 20,269            |
| Intergovernmental                                                                      | 9         | 4,269,102         | 1,215,291               | 803,295           |
| Charges for Fees & Service                                                             | 10        | 3,853,488         | 4,000,161               | 4,238,649         |
| Special Assessments                                                                    | 11        | 0                 | 0                       | 0                 |
| Miscellaneous                                                                          | 12        | 99,000            | 97,900                  | 79,033            |
| Other Financing Sources                                                                | 13        | 3,021,790         | 1,639,051               | 1,404,163         |
| <b>Total Revenues and Other Sources</b>                                                | <b>14</b> | <b>16,393,003</b> | <b>12,107,537</b>       | <b>11,516,199</b> |
| <b>Expenditures &amp; Other Financing Uses</b>                                         |           |                   |                         |                   |
| Public Safety                                                                          | 15        | 1,256,650         | 1,294,903               | 1,189,767         |
| Public Works                                                                           | 16        | 1,313,753         | 1,261,823               | 7,151,227         |
| Health and Social Services                                                             | 17        | 0                 | 0                       | 0                 |
| Culture and Recreation                                                                 | 18        | 840,583           | 767,425                 | 810,688           |
| Community and Economic Development                                                     | 19        | 329,411           | 1,274,072               | 307,959           |
| General Government                                                                     | 20        | 623,712           | 587,105                 | 704,041           |
| Debt Service                                                                           | 21        | 1,454,363         | 1,453,909               | 1,478,480         |
| Capital Projects                                                                       | 22        | 7,028,400         | 709,680                 | 0                 |
| <b>Total Government Activities Expenditures</b>                                        | <b>23</b> | <b>12,846,872</b> | <b>7,348,917</b>        | <b>11,642,162</b> |
| Business Type / Enterprises                                                            | 24        | 3,261,340         | 3,209,989               | 3,296,267         |
| <b>Total ALL Expenditures</b>                                                          | <b>25</b> | <b>16,108,212</b> | <b>10,558,906</b>       | <b>14,938,429</b> |
| Transfers Out                                                                          | 26        | 2,021,790         | 1,639,051               | 1,404,163         |
| <b>Total ALL Expenditures/Transfers Out</b>                                            | <b>27</b> | <b>18,130,002</b> | <b>12,197,957</b>       | <b>16,342,592</b> |
| <b>Excess Revenues &amp; Other Sources Over<br/>(Under) Expenditures/Transfers Out</b> | <b>28</b> | <b>-1,736,999</b> | <b>-90,420</b>          | <b>-4,826,393</b> |
| Beginning Fund Balance July 1                                                          | 29        | 4,443,425         | 4,533,845               | 9,360,238         |
| <b>Ending Fund Balance June 30</b>                                                     | <b>30</b> | <b>2,706,426</b>  | <b>4,443,425</b>        | <b>4,533,845</b>  |