

96-923

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Ossian County Name: WINNESHIEK Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	16,239,383	2b		15,840,075
		DEBT SERVICE	3a	16,239,383	3b		15,840,075
Ag Land	4a	354,330					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	131,539	128,305	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	2,192	2,138	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	15,500	15,119	52	0.95447	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	149,231	145,562			
384.1	3.00375	Ag Land		26	1,064	1,064	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	150,295	146,626			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	4,385	4,277	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	8,100	7,901		0.49879	
Total Employee Benefit Levies (29,30,31)				32	8,100	7,901	65	0.49879	
Sub Total Special Revenue Levies (28+32)				33	12,485	12,178			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	12,485	12,178			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	40,000	39,016	70	2.46315	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	202,780	197,820	72	12.42141	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Ossian

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	41,300	35,054	3,668		10,769	90,791	47,453	138,244
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	235,352	158,990	35,662			430,004	214,018	644,022
Actual Expenditures Except End Bal (pg 12, line 259) *	3	228,331	144,751	35,488			408,570	236,255	644,825
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	48,321	49,293	3,842	0	10,769	112,225	25,216	137,441
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	48,321	49,293	3,842	0	10,769	112,225	25,216	137,441
Re-Est Revenues	6	229,011	149,152	40,000	0	0	418,163	836,057	1,254,220
Re-Est Expenditures	7	265,113	149,028	40,000	0	0	454,141	787,851	1,241,992
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	12,219	49,417	3,842	0	10,769	76,247	73,422	149,669
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	12,219	49,417	3,842	0	10,769	76,247	73,422	149,669
Revenues	11	253,560	154,884	40,000	0	0	448,444	226,100	674,544
Expenditures	12	261,382	151,601	40,000	0	0	452,983	216,182	669,165
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	4,397	52,700	3,842	0	10,769	71,708	83,340	155,048

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	26,000					325	26,000	26,000	24,024
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	2,100					330	2,100	2,100	2,100
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	28,100	0		0			28,100	28,100	26,124
Public Works										
Roads, Bridges, & Sidewalks	12	41,963	46,133				353	88,096	86,219	40,546
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	12,000					324	12,000	11,300	9,898
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		4,000				354	4,000	3,000	5,392
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	56,100					358	56,100	53,218	51,514
Other Public Works	21	12,975	20,000				350	32,975	32,960	60,370
TOTAL (lines 12 - 21)	22	123,038	70,133		0			193,171	186,697	167,720
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	39,397	2,000				344	41,397	41,845	38,815
Museum, Band and Theater	32						345	0	0	0
Parks	33	1,680					346	1,680	6,660	1,312
Recreation	34	3,400					587	3,400	3,400	3,200
Cemetery	35	2,125					366	2,125	2,800	1,642
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	46,602	2,000			0		48,602	54,705	44,969
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0			0		0	0	0
General Government										
Mayor, Council, & City Manager	45	5,756					375	5,756	5,756	4,211
Clerk, Treasurer, & Finance Adm.	46	21,286	2,700				376	23,986	20,953	21,478
Elections	47						377	0	650	0
Legal Services & City Attorney	48	700					378	700	700	85
City Hall & General Buildings	49	6,800					380	6,800	6,780	4,915
Tort Liability	50	15,500					382	15,500	15,000	13,307
Other General Government	51	13,600	5,400				381	19,000	13,200	7,763
TOTAL (lines 45 - 51)	52	63,642	8,100			0		71,742	63,039	51,759
Debt Service	53		41,983	40,000				81,983	100,303	112,001
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	261,382	122,216	40,000	0	0		423,598	432,844	402,573
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					79,306	360	79,306	86,074	79,447
Sewer Utility	57					66,436	357	66,436	62,254	53,762
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					70,440	447	70,440	89,523	46,878
Enterprise CAPITAL PROJECTS	68						448	0	550,000	50,804
TOTAL Business Type Expenditures (lines 56 - 68)	69					216,182		216,182	787,851	230,891
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	261,382	122,216	40,000	0	0	216,182	639,780	1,220,695	633,464
Transfers Out	71		29,385					29,385	21,297	11,361
Total Expenditures & Other Financing Uses (lines 71 +72)	72	261,382	151,601	40,000	0	0	216,182	669,165	1,241,992	644,825
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	4,397	52,700	3,842	0	10,769	83,340	155,048	149,669	137,441

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Ossian

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	146,626	12,178	39,016	0			197,820	190,480	183,036
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	146,626	12,178	39,016	0			197,820	190,480	183,036
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,669	307	984	0			472 4,960	4,568	4,199
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	4,000	69,600					395 73,600	72,000	80,640
Subtotal - Other City Taxes (lines 6 thru 11) 12	7,669	69,907	984	0			78,560	76,568	84,839
Licenses & Permits 13		2,525					2,525	2,725	2,690
Use of Money & Property 14	3,850						3,850	2,810	3,812
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	1,304
State Shared Revenues 16		70,799					400 70,799	71,652	74,184
Other State Grants & Reimbursements 17							401 0	0	1,489
Local Grants & Reimbursements 18	12,630						402 12,630	12,945	12,319
Subtotal - Intergovernmental (lines 15 thru 18) 19	12,630	70,799	0	0		0	83,429	84,597	89,296
Charges for Fees & Service:									
Water Utility 20						132,100	404 132,100	129,400	112,347
Sewer Utility 21						84,000	405 84,000	85,200	85,077
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	56,100						410 56,100	53,218	51,699
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	2,940
Subtotal - Charges for Service (lines 20 thru 32) 33	56,100	0	0	0	0	216,100	272,200	267,818	252,063
Special Assessments 34							0	175	3,960
Miscellaneous 35	4,775	2,000					6,775	7,750	12,965
Other Financing Sources:									
Operating Transfers In 36	19,385					10,000	29,385	21,297	11,361
Proceeds of Debt 37							0	600,000	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	19,385	0	0	0	0	10,000	29,385	621,297	11,361
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	253,560	154,884	40,000	0	0	226,100	674,544	1,254,220	644,022
Beginning Fund Balance July 1 41	12,219	49,417	3,842	0	10,769	73,422	149,669	137,441	138,244
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	265,779	204,301	43,842	0	10,769	299,522	824,213	1,391,661	782,266

CITY OF Ossian ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	146,626	106	12,178	134	39,016	161	0					234	197,820	264	190,480	294	183,036
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	146,626	108	12,178	136	39,016	163	0					236	197,820	266	190,480	296	183,036
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	7,669	111	69,907	138	984	165	0					239	78,560	269	76,568	299	84,839
Licenses & Permits	82	2,525	112	0							212	0	240	2,525	270	2,725	300	2,690
Use of Money and Property	83	3,850	113	0	139	0	166	0	194	0	213	0	241	3,850	271	2,810	301	3,812
Intergovernmental	84	12,630	114	70,799	140	0	167	0			426	0	242	83,429	272	84,597	302	89,296
Charges for Fees & Service	85	56,100	115	0	141	0	168	0	195	0	214	216,100	243	272,200	273	267,818	303	252,063
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	175	304	3,960
Miscellaneous	87	4,775	117	2,000	143	0	170	0	196	0	215	0	245	6,775	275	7,750	305	12,965
Sub-Total Revenues	88	234,175	118	154,884	144	40,000	171	0	197	0	216	216,100	246	645,159	276	632,923	306	632,661
Other Financing Sources:																		
Transfers In	89	19,385	119	0	145	0	172	0	198	0	217	10,000	247	29,385	277	21,297	307	11,361
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	600,000	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	253,560	120	154,884	148	40,000	175	0	200	0	220	226,100	250	674,544	280	1,254,220	310	644,022
Expenditures & Other Financing Uses																		
Public Safety	600	28,100	609	0							623	0	335	28,100	632	28,100	642	26,124
Public Works	601	123,038	610	70,133							624	0	336	193,171	633	186,697	643	167,720
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	46,602	612	2,000							626	0	371	48,602	635	54,705	645	44,969
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	63,642	614	8,100							628	0	373	71,742	637	63,039	647	51,759
Debt Service	606	0	615	41,983	618	40,000					629	0	440	81,983	638	100,303	648	112,001
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	261,382	617	122,216	619	40,000	622	0	631	0			442	423,598	640	432,844	650	402,573
Business Type Proprietary: Enterprise & ISF											216,182		216,182	641	787,851	651	230,891	
Total Gov & Bus Type Expenditures	97	261,382	125	122,216	153	40,000	180	0	205	0	225	216,182	255	639,780	285	1,220,695	315	633,464
Transfers Out	101	0	129	29,385	156	0	184	0	207	0	229	0	259	29,385	289	21,297	319	11,361
Total ALL Expenditures/Transfers Out	102	261,382	130	151,601	157	40,000	185	0	208	0	230	216,182	260	669,165	290	1,241,992	320	644,825
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-7,822	131	3,283	158	0	186	0	209	0	231	9,918	261	5,379	291	12,228	321	-803
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	12,219	132	49,417	159	3,842	187	0	210	10,769	232	73,422	262	149,669	292	137,441	322	138,244
Ending Fund Balance June 30	105	4,397	133	52,700	160	3,842	188	0	211	10,769	233	83,340	263	155,048	293	149,669	323	137,441

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Ossian

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1999 Jessie/Brooks/West Utility Replacement	570,000		60,000	14,420		74,420	34,420	40,000
(2)	2001 Sewer Extension	100,000		22,266	522		22,788	22,788	0
(3)	2003 Water/Sewer Extension	53,000		4,734	41		4,775	4,775	0
(4)	2005 Water Improvement Project	600,000		54,000	16,440		70,440	70,440	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			141,000	31,423	0	172,423	132,423	40,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Ossian

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	40,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Ossian** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the Ossian Comm. Ctr. Bldg

on March 6, 2006 at 5:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.42141

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

563-532-8939
 phone number

Joyce Bakewell
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	197,820	190,480	183,036
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	197,820	190,480	183,036
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	78,560	76,568	84,839
Licenses & Permits	7	2,525	2,725	2,690
Use of Money and Property	8	3,850	2,810	3,812
Intergovernmental	9	83,429	84,597	89,296
Charges for Fees & Service	10	272,200	267,818	252,063
Special Assessments	11	0	175	3,960
Miscellaneous	12	6,775	7,750	12,965
Other Financing Sources	13	29,385	621,297	11,361
Total Revenues and Other Sources	14	674,544	1,254,220	644,022
Expenditures & Other Financing Uses				
Public Safety	15	28,100	28,100	26,124
Public Works	16	193,171	186,697	167,720
Health and Social Services	17	0	0	0
Culture and Recreation	18	48,602	54,705	44,969
Community and Economic Development	19	0	0	0
General Government	20	71,742	63,039	51,759
Debt Service	21	81,983	100,303	112,001
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	423,598	432,844	402,573
Business Type / Enterprises	24	216,182	787,851	230,891
Total ALL Expenditures	25	639,780	1,220,695	633,464
Transfers Out	26	29,385	21,297	11,361
Total ALL Expenditures/Transfers Out	27	669,165	1,241,992	644,825
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	5,379	12,228	-803
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	149,669	137,441	138,244
Ending Fund Balance June 30	31	155,048	149,669	137,441