

96-923

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: OSSIAN County Name: WINNESHEIK Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	16,717,427	2b		16,345,597
		DEBT SERVICE	3a	16,717,427	3b		16,345,597
Ag Land	4a	349,090					

Code		Dollar Limit	Purpose	#/N/A	#/N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Sec.											
384.1	#N/A		Regular General levy	###	5	135,411		132,399	43	8.10000	
(384) Non-Voted Other Permissible Levies											
12(8)	0.67500		Contract for use of Bridge		6	0		0	44	0	
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0		0	45	0	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0		0	46	0	
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	2,257		2,207	47	0.13500	
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0		0	48	0	
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0		0	49	0	
12(15)	Amt Nec		Joint city-county building lease		12	0		0	50	0	
12(16)	0.06750		Levee Impr. fund in special charter city		13	0		0	51	0	
12(18)	Amt Nec		Liability, property & self insurance costs		14	16,500		16,133	52	0.98699	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0	
(384) Voted Other Permissible Levies											
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0		0	53	0	
12(2)	0.81000		Memorial Building		16	0		0	54	0	
12(3)	0.13500		Symphony Orchestra		17	0		0	55	0	
12(4)	0.27000		Cultural & Scientific Facilities		18	0		0	56	0	
12(5)	As Voted		County Bridge		19	0		0	57	0	
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0		0	58	0	
12(9)	0.03375		Aid to a Transit Company		21	0		0	59	0	
12(17)	0.20500		Maintain Institution received by gift/devise		22	0		0	60	0	
12(19)	1.00000		City Emergency Medical District		463	0		0	466	0	
12(21)	0.27000		Support Public Library		23	0		0	61	0	
28E.22	1.50000		Unified Law Enforcement		24	0		0	62	0	
Total General Fund Regular Levies (5 thru 24)						25	154,168	150,739			
384.1	3.00375		Ag Land		26	1,049		1,049	63	3.00375	
Total General Fund Tax Levies (25 + 26)						27	155,217	151,788		Do Not Add	
Special Revenue Levies											
384.8	0.27000		Emergency (if general fund at levy limit)		28	4,514		4,413	64	0.27000	
384.6	Amt Nec		Police & Fire Retirement		29	0		0		0	
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0		0		0	
	Amt Nec		Other Employee Benefits		31	5,400		5,280		0.32302	
Total Employee Benefit Levies (29,30,31)						32	5,400	5,280	65	0.32302	
Sub Total Special Revenue Levies (28+32)						33	9,914	9,693			
Valuation											
386	As Req		With Gas & Elec			Without Gas & Elec					
	SSMID 1	(A)	(B)		34			0	66	0	
	SSMID 2	(A)	(B)		35			0	67	0	
	SSMID 3	(A)	(B)		36			0	68	0	
	SSMID 4	(A)	(B)		35a			0	69	0	
	SSMID 5	(A)	(B)		36a			0	565	0	
	SSMID 6	(A)	(B)		37			0	566	0	
Total SSMID (34 thru 37)						38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)						39	9,914	9,693			
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	43,000	40	42,044	70	2.57217	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0	
Total Property Taxes (27+39+40+41)						42	208,131	203,525	72	12.38718	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of OSSIAN

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	48,321	49,293	3,842		10,768	112,224	25,216	137,440
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	242,905	155,195	39,869		150	438,119	830,487	1,268,606
Actual Expenditures Except End Bal (pg 12, line 259) *	3	246,202	145,061	40,000			431,263	768,555	1,199,818
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	45,024	59,427	3,711	0	10,918	119,080	87,148	206,228
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	45,024	59,427	3,711	0	10,918	119,080	87,148	206,228
Re-Est Revenues	6	259,060	164,884	40,000	0	0	463,944	266,104	730,048
Re-Est Expenditures	7	273,982	161,601	40,000	0	0	475,583	270,082	745,665
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	30,102	62,710	3,711	0	10,918	107,441	83,170	190,611
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	30,102	62,710	3,711	0	10,918	107,441	83,170	190,611
Revenues	11	268,176	162,713	217,030	0	0	647,919	487,100	1,135,019
Expenditures	12	273,616	156,432	217,030	0	0	647,078	500,764	1,147,842
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	24,662	68,991	3,711	0	10,918	108,282	69,506	177,788

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	26,000					325	26,000	26,000	26,000
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	2,100					330	2,100	2,100	2,100
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	28,100	0		0			28,100	28,100	28,100
Public Works										
Roads, Bridges, & Sidewalks	12	43,856	48,308				353	92,164	101,096	44,175
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	12,000					324	12,000	12,000	10,693
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		5,000				354	5,000	4,000	2,463
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	59,100					358	59,100	59,100	55,257
Other Public Works	21	18,020					350	18,020	38,975	63,038
TOTAL (lines 12 - 21)	22	132,976	53,308		0			186,284	215,171	175,626
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	41,566	2,000					344 43,566	41,397	40,516
Museum, Band and Theater 32							345 0	0	0
Parks 33	1,700						346 1,700	1,680	6,234
Recreation 34	3,600						587 3,600	3,400	3,087
Cemetery 35	2,700						366 2,700	2,725	2,657
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	49,566	2,000			0		51,566	49,202	52,494
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	7,826						375 7,826	5,756	4,737
Clerk, Treasurer, & Finance Adm. 46	22,348	2,700					376 25,048	23,986	22,113
Elections 47	700						377 700	0	616
Legal Services & City Attorney 48	700						378 700	700	110
City Hall & General Buildings 49	6,800						380 6,800	6,800	5,476
Tort Liability 50	16,500						382 16,500	20,900	13,727
Other General Government 51	8,100	2,700					381 10,800	13,600	6,121
TOTAL (lines 45 - 51) 52	62,974	5,400			0		68,374	71,742	52,900
Debt Service 53			217,030						
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	273,616	60,708	217,030	0	0		551,354		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						78,507	360 78,507	99,306	61,402
Sewer Utility 57						69,437	357 69,437	71,436	62,868
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	89,440	80,638
Enterprise CAPITAL PROJECTS 68						250,000	448 250,000	0	559,082
TOTAL Business Type Expenditures (lines 56 - 68) 69						397,944	397,944	260,182	763,990
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	273,616	60,708	217,030	0	0	397,944	949,298	260,182	763,990
Transfers Out 71		95,724							
Total Expenditures & Other Financing Uses (lines 71 +72) 72	273,616	156,432	217,030	0	0	500,764	1,147,842	745,665	1,199,818
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	24,662	68,991	3,741	0	10,918	69,506	177,788	190,611	206,228

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF OSSIAN

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	151,788	9,693	42,044	0			203,525	197,820	190,318
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	151,788	9,693	42,044	0			203,525	197,820	190,318
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	3,429	221	956	0			4,606	4,960	4,187
Parimutuel wager tax							0	0	0
Gaming wager tax							0	0	0
Mobile Home Taxes							0	0	0
Hotel/Motel Taxes							0	0	0
Other Local Option Taxes	4,000	80,000					84,000	83,600	76,508
Subtotal - Other City Taxes (lines 6 thru 11)	7,429	80,221	956	0			88,606	88,560	80,695
Licenses & Permits	2,625						2,625	2,525	3,745
Use of Money & Property	3,850						3,850	3,850	6,727
Intergovernmental:									
Federal Grants & Reimbursements							0	0	0
State Shared Revenues		70,799					70,799	70,799	71,418
Other State Grants & Reimbursements							0	0	1,485
Local Grants & Reimbursements	14,095						14,095	12,630	15,195
Subtotal - Intergovernmental (lines 15 thru 18)	14,095	70,799	0	0		0	84,894	83,429	88,098
Charges for Fees & Service:									
Water Utility						132,100	132,100	132,100	132,931
Sewer Utility						105,000	105,000	99,000	85,049
Electric Utility							0	0	0
Gas Utility							0	0	0
Parking							0	0	0
Airport							0	0	0
Landfill/Garbage	59,100						59,100	59,100	55,647
Hospital							0	0	0
Transit							0	0	0
Cable TV, Internet & Telephone							0	0	0
Housing Authority							0	0	0
Storm Water Utility							0	0	0
Other Fees & Charges for Service							0	0	3,869
Subtotal - Charges for Service (lines 20 thru 32)	59,100	0	0	0	0	237,100	296,200	290,200	277,496
Special Assessments							0	0	1,948
Miscellaneous	4,775	2,000					6,775	9,275	12,727
Other Financing Sources:									
Operating Transfers In	24,514		174,030				198,544	39,285	27,168
Proceeds of Debt						250,000	250,000	15,104	579,684
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	24,514	0	174,030	0	0	250,000	448,544	54,389	606,852
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	268,176	162,713	217,030	0	0	487,100	1,135,019	730,048	1,268,606
Beginning Fund Balance July 1	30,102	62,710	3,711	0	10,918	83,170	190,611	206,228	137,440
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	298,278	225,423	220,741	0	10,918	570,270	1,325,630	936,276	1,406,046

CITY OF OSSIAN ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	151,788	106	9,693	134	42,044	161	0					234	203,525	264	197,820	294	190,318	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	151,788	108	9,693	136	42,044	163	0					236	203,525	266	197,820	296	190,318	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	7,429	111	80,221	138	956	165	0					239	88,606	269	88,560	299	80,695	
Licenses & Permits	82	2,625	112	0							212	0	240	2,625	270	2,525	300	3,745	
Use of Money and Property	83	3,850	113	0	139	0	166	0	194	0	213	0	241	3,850	271	3,850	301	6,727	
Intergovernmental	84	14,095	114	70,799	140	0	167	0			426	0	242	84,894	272	83,429	302	88,098	
Charges for Fees & Service	85	59,100	115	0	141	0	168	0	195	0	214	237,100	243	296,200	273	290,200	303	277,496	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	1,948	
Miscellaneous	87	4,775	117	2,000	143	0	170	0	196	0	215	0	245	6,775	275	9,275	305	12,727	
Sub-Total Revenues	88	243,662	118	162,713	144	43,000	171	0	197	0	216	237,100	246	686,475	276	675,659	306	661,754	
Other Financing Sources:																			
Transfers In	89	24,514	119	0	145	174,030	172	0	198	0	217	0	247	198,544	277	39,285	307	27,168	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	250,000	248	250,000	278	15,104	308	579,684	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	268,176	120	162,713	148	217,030	175	0	200	0	220	487,100	250	1,135,019	280	730,048	310	1,268,606	
Expenditures & Other Financing Uses																			
Public Safety	600	28,100	609	0					623	0			335	28,100	632	28,100	642	28,100	
Public Works	601	132,976	610	53,308					624	0			336	186,284	633	215,171	643	175,626	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	49,566	612	2,000					626	0			371	51,566	635	49,202	645	52,494	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	62,974	614	5,400					628	0			373	68,374	637	71,742	647	52,900	
Debt Service	606	0	615	0	618	217,030			629	0			440	217,030	638	81,983	648	99,540	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	273,616	617	60,708	619	217,030	622	0	631	0			442	551,354	640	446,198	650	0	
Business Type Proprietary: Enterprise & ISF											397,944	374	397,944	641	260,182	651	763,990		
Total Gov & Bus Type Expenditures	97	273,616	125	60,708	153	217,030	180	0	205	0	225	397,944	255	949,298	285	706,380	315	763,990	
Transfers Out	101	0	129	95,724	156	0	184	0	207	0	229	102,820	259	198,544	289	39,285	319	27,168	
Total ALL Expenditures/Transfers Out	102	273,616	130	156,432	157	217,030	185	0	208	0	230	500,764	260	1,147,842	290	299,467	320	791,158	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-5,440	131	6,281	158	0	186	0	209	0	231	-13,664	261	-12,823	291	430,581	321	477,448	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	30,102	132	62,710	159	3,711	187	0	210	10,918	232	83,170	262	190,611	292	206,228	322	137,440	
Ending Fund Balance June 30	105	24,662	133	68,991	160	3,711	188	0	211	10,918	233	69,506	263	177,788	293	636,809	323	614,888	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: OSSIAN

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1999 Jessie/Brooks/West Utility Replacement	570,000		65,000	11,210		76,210	33,210	43,000
(2)	2005 Water Improvement Project	600,000		56,000	14,820		70,820	70,820	0
(3)	Winneshiek County-Purchase Agreement	48,000		10,000			10,000	10,000	0
(4)	2007 Sewer Lift Replacement	250,000		50,000	10,000		60,000	60,000	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			181,000	36,030	0	217,030	174,030	43,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: OSSIAN

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	43,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **OSSIAN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the Ossian Comm. Ctr. Building

on March 12, 2007 at 5:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.38718

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

563-532-8939
 phone number

Joyce Bakewell
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	203,525	197,820	190,318
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	203,525	197,820	190,318
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	88,606	88,560	80,695
Licenses & Permits	7	2,625	2,525	3,745
Use of Money and Property	8	3,850	3,850	6,727
Intergovernmental	9	84,894	83,429	88,098
Charges for Fees & Service	10	296,200	290,200	277,496
Special Assessments	11	0	0	1,948
Miscellaneous	12	6,775	9,275	12,727
Other Financing Sources	13	448,544	54,389	606,852
Total Revenues and Other Sources	14	1,135,019	730,048	1,268,606
Expenditures & Other Financing Uses				
Public Safety	15	28,100	28,100	28,100
Public Works	16	186,284	215,171	175,626
Health and Social Services	17	0	0	0
Culture and Recreation	18	51,566	49,202	52,494
Community and Economic Development	19	0	0	0
General Government	20	68,374	71,742	52,900
Debt Service	21	217,030	81,983	99,540
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	551,354	446,198	0
Business Type / Enterprises	24	397,944	260,182	763,990
Total ALL Expenditures	25	949,298	706,380	763,990
Transfers Out	26	198,544	39,285	27,168
Total ALL Expenditures/Transfers Out	27	1,147,842	299,467	791,158
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-12,823	430,581	477,448
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	190,611	206,228	137,440
Ending Fund Balance June 30	31	177,788	636,809	614,888