

96-923

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: OSSIAN County Name: WINNESHIEK Date Budget Adopted: 03/02/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-532-8939
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 18,580,951	2b	Without Gas & Electric 18,208,453	
	DEBT SERVICE	3a	18,580,951	3b	18,208,453	
	Ag Land	4a	341,470			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	150,506	147,488	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	2,508	2,458	47	0.13500		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	18,250	17,884	52	0.98219		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16		0	54	0.00000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	171,264	167,830				
384.1	3.00375	Ag Land	26	1,026	1,026	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	172,290	168,856		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	5,017	4,916	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000		
	Amt Nec	Other Employee Benefits	31	6,600	6,468		0.35520		
Total Employee Benefit Levies (29,30,31)			32	6,600	6,468	65	0.35520		
Sub Total Special Revenue Levies (28+32)			33	11,617	11,384				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	11,617	11,384				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	50,000	40	48,998	70	2.69093
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	233,907	229,238	72	12.53332		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

OSSIAN

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	53,958	77,659		3,715		11,294	146,626	317,549	464,175
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	324,667	163,330		196,961			684,958	275,920	960,878
Actual Expenditures Except End Bal (pg 12, line 259) *	3	276,205	148,370		197,078			621,653	469,933	1,091,586
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	102,420	92,619	0	3,598	0	11,294	209,931	123,536	333,467
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	102,420	92,619	0	3,598	0	11,294	209,931	123,536	333,467
Re-Est Revenues	6	472,280	162,603	0	50,000	0	0	684,883	263,600	948,483
Re-Est Expenditures	7	553,546	168,296	0	50,000	0	0	771,842	279,167	1,051,009
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	21,154	86,926	0	3,598	0	11,294	122,972	107,969	230,941
(3) ** Budget FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	21,154	86,926	0	3,598	0	11,294	122,972	107,969	230,941
Revenues	11	344,259	164,610	0	50,000	0	0	558,869	240,100	798,969
Expenditures	12	363,929	172,100	0	50,000	0	0	586,029	250,254	836,283
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	1,484	79,436	0	3,598	0	11,294	95,812	97,815	193,627

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ OSSIAN

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
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11				
12				
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16				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	27,500							27,500	26,000	26,000
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	2,100							2,100	2,100	2,100
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	29,600	0	0			0		29,600	28,100	28,100
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	48,651	60,251						108,902	156,281	44,932
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	12,500							12,500	12,000	11,004
Traffic Control and Safety	15								0	0	0
Snow Removal	16		12,000						12,000	12,000	8,458
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	65,000							65,000	65,000	61,102
Other Public Works	21	23,200	3,300						26,500	51,100	57,750
TOTAL (lines 12 - 21)	22	149,351	75,551	0			0		224,902	296,381	183,246
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	43,822	3,000						46,822	45,913	45,974
Museum, Band and Theater	32								0	0	0
Parks	33	2,200							2,200	4,200	607
Recreation	34	4,500							4,500	3,900	3,730
Cemetery	35	3,500							3,500	3,000	2,920
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	54,022	3,000	0			0		57,022	57,013	53,231

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

Table with columns: (A) Description, (B) Line Item, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2010, (K) RE-ESTIMATED 2009, (L) ACTUAL 2008. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, CAPITAL PROJECTS, BUSINESS TYPE ACTIVITIES, and TOTAL ALL EXPENDITURES.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	168,856	11,384		48,998	0			229,238	221,013	203,280
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	168,856	11,384		48,998	0			229,238	221,013	203,280
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,434	233		1,002	0			4,669	4,828	4,599
Utility franchise tax	7	2,000							2,000	2,000	1,982
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		80,000						80,000	80,000	77,576
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,434	80,233		1,002	0			86,669	86,828	84,157
Licenses & Permits	14	2,450							2,450	2,475	3,730
Use of Money & Property	15	3,300							3,300	5,000	7,588
Intergovernmental:											
Federal Grants & Reimbursements	16	55,000							55,000	190,000	10,657
Road Use Taxes	17		71,993						71,993	70,799	73,079
Other State Grants & Reimbursements	18								0	0	2,160
Local Grants & Reimbursements	19	14,462							14,462	14,224	14,888
Subtotal - Intergovernmental (lines 16 thru 19)	20	69,462	71,993	0	0	0		0	141,455	275,023	100,784
Charges for Fees & Service:											
Water Utility	21							135,100	135,100	133,600	141,323
Sewer Utility	22							105,000	105,000	103,000	106,852
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	65,000						0	65,000	65,000	62,192
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	2,326
Subtotal - Charges for Service (lines 21 thru 33)	34	65,000	0		0	0	0	240,100	305,100	301,600	312,693
Special Assessments	35								0	0	2,241
Miscellaneous	36	4,740	1,000						5,740	32,740	34,108
Other Financing Sources:											
Regular Operating Transfers In	37	25,017							25,017	4,804	212,297
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	25,017	0	0	0	0	0	0	25,017	4,804	212,297
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	19,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	25,017	0	0	0	0	0	0	25,017	23,804	212,297
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	344,259	164,610	0	50,000	0	0	240,100	798,969	948,483	960,878
Beginning Fund Balance July 1	44	21,154	86,926	0	3,598	0	11,294	107,969	230,941	333,467	464,175
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	365,413	251,536	0	53,598	0	11,294	348,069	1,029,910	1,281,950	1,425,053

CITY OF OSSIAN
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	168,856	11,384		48,998	0			229,238	221,013	203,280
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	168,856	11,384		48,998	0			229,238	221,013	203,280
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	5,434	80,233		1,002	0			86,669	86,828	84,157
Licenses & Permits	7	2,450	0					0	2,450	2,475	3,730
Use of Money and Property	8	3,300	0	0	0	0	0	0	3,300	5,000	7,588
Intergovernmental	9	69,462	71,993	0	0	0		0	141,455	275,023	100,784
Charges for Fees & Service	10	65,000	0		0	0	0	240,100	305,100	301,600	312,693
Special Assessments	11	0	0		0	0		0	0	0	2,241
Miscellaneous	12	4,740	1,000		0	0		0	5,740	32,740	34,108
Sub-Total Revenues	13	319,242	164,610	0	50,000	0	0	240,100	773,952	924,679	748,581
Other Financing Sources:											
Total Transfers In	14	25,017	0	0	0	0	0	0	25,017	4,804	212,297
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	19,000	0
Total Revenues and Other Sources	17	344,259	164,610	0	50,000	0	0	240,100	798,969	948,483	960,878
Expenditures & Other Financing Uses											
Public Safety	18	29,600	0	0			0		29,600	28,100	28,100
Public Works	19	149,351	75,551	0			0		224,902	296,381	183,246
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	54,022	3,000	0			0		57,022	57,013	53,231
Community and Economic Development	22	55,000	0	0			0		55,000	190,000	16,411
General Government	23	75,956	3,300	0			0		79,256	67,876	57,869
Debt Service	24	0	65,232	0	50,000		0		115,232	127,668	197,078
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	363,929	147,083	0	50,000	0	0		561,012	767,038	535,935
Business Type Proprietary: Enterprise & ISF	27							250,254	250,254	279,167	343,354
Total Gov & Bus Type Expenditures	28	363,929	147,083	0	50,000	0	0	250,254	811,266	1,046,205	879,289
Total Transfers Out	29	0	25,017	0	0	0	0	0	25,017	4,804	212,297
Total ALL Expenditures/Fund Transfers Out	30	363,929	172,100	0	50,000	0	0	250,254	836,283	1,051,009	1,091,586
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-19,670	-7,490	0	0	0	0	-10,154	-37,314	-102,526	-130,708
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	21,154	86,926	0	3,598	0	11,294	107,969	230,941	333,467	464,175
Ending Fund Balance June 30	35	1,484	79,436	0	3,598	0	11,294	97,815	193,627	230,941	333,467

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: OSSIAN

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1999 Jessie/Brooks/West Utility Replacement	570,000		70,000	3,885		73,885	23,885	50,000
(2)	2005 Water Improvement Project	600,000		59,000	11,430		70,430	70,430	0
(3)	2007 Sewer Lift Replacement	250,000		31,347	7,466		38,813	38,813	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			160,347	22,781	0	183,128	133,128	50,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: **OSSIAN**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			160,347	22,781	0	183,128	133,128	50,000

