

# 96-923

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of:           OSSIAN           County Name:           WINNESHIEK           Date Budget Adopted:           03/01/10            
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-532-8939  
Telephone Number

Signature

County Auditor Date Stamp	<b>January 1, 2009 Property Valuations</b>		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>19,578,280</u>	2b <u>19,247,961</u>	
<b>DEBT SERVICE</b>	3a <u>19,578,280</u>	3b <u>19,247,961</u>	
Ag Land	4a <u>328,953</u>		

		TAXES LEVIED			
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 158,584	155,908	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 2,643	2,598	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 19,000	18,679	52 0.97046
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 180,227	177,185	
384.1	3.00375	Ag Land	26 988	988	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 181,215	178,173	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 5,286	5,197	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 4,895	4,812	0.25002
	Amt Nec	Other Employee Benefits	31 12,000	11,798	0.61292
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 16,895	16,610	65 0.86295
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 22,181	21,807	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34	0
	SSMID 2 (A)	(B)		35	0
	SSMID 3 (A)	(B)		36	0
	SSMID 4 (A)	(B)		35a	0
	SSMID 5 (A)	(B)		36a	0
	SSMID 6 (A)	(B)		37	0
	<b>Total SSMID</b>	<b>(34 thru 37)</b>	38 0	0	Do Not Add
		<b>Total Special Revenue Levies (33+38)</b>	39 22,181	21,807	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	40 43,000	42,274	70 2.19631
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41	0	71 0.00000
		<b>Total Property Taxes (27+39+40+41)</b>	42 246,396	242,254	72 12.53472

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**OSSIAN**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2009</b>											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	102,420	92,619		3,598			198,637	123,536	322,173	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	430,487	168,802		49,581			648,870	274,916	923,786	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	466,158	155,280		50,000			671,438	275,004	946,442	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	66,749	106,141	0	3,179	0	0	176,069	123,448	299,517	
<b>(2)</b>											
<b>** Re-Estimated FY 2010</b>											
Beginning Fund Balance	5	66,749	106,141	0	3,179	0	0	176,069	123,448	299,517	
Re-Est Revenues	6	362,599	168,335	0	50,000	0	0	580,934	240,100	821,034	
Re-Est Expenditures	7	398,929	220,365	0	50,000	0	0	669,294	270,254	939,548	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	30,419	54,111	0	3,179	0	0	87,709	93,294	181,003	
<b>(3)</b>											
<b>** Budget FY 2011</b>											
Beginning Fund Balance	10	30,419	54,111	0	3,179	0	0	87,709	93,294	181,003	
Revenues	11	353,488	178,480	0	43,000	0	0	574,968	238,100	813,068	
Expenditures	12	297,350	163,403	0	43,000	0	0	503,753	313,831	817,584	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	86,557	69,188	0	3,179	0	0	158,924	17,563	176,487	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ OSSIAN**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2009</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2011</b>	<b>RE-ESTIMATED 2010</b>	<b>ACTUAL 2009</b>
<b>ENTITY NAME</b> Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	27,500							27,500	27,500	26,000
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	2,100							2,100	2,100	2,100
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	29,600	0	0			0		29,600	29,600	28,100
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		56,222						56,222	177,167	100,221
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	14,500							14,500	12,500	13,513
Traffic Control and Safety	15								0	0	0
Snow Removal	16		12,000						12,000	12,000	7,380
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	65,000							65,000	65,000	62,518
Other Public Works	21	65,337	6,000						71,337	26,500	86,379
TOTAL (lines 12 - 21)	22	144,837	74,222	0			0		219,059	293,167	270,011
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	44,610	3,000						47,610	46,822	41,784
Museum, Band and Theater	32								0	0	0
Parks	33	4,225							4,225	17,200	2,949
Recreation	34	4,500							4,500	4,500	3,585
Cemetery	35	3,500							3,500	3,500	2,575
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	56,835	3,000	0			0		59,835	72,022	50,893

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	55,000	131,112
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	55,000	131,112
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	5,714							5,714	7,797	4,366
Clerk, Treasurer, & Finance Adm.	47	22,164	6,000						28,164	27,709	25,713
Elections	48								0	900	0
Legal Services & City Attorney	49	1,000							1,000	1,000	675
City Hall & General Buildings	50	5,700							5,700	7,000	4,500
Tort Liability	51	18,500							18,500	18,250	15,937
Other General Government	52	13,000							13,000	16,600	7,763
TOTAL (lines 46 - 52)	53	66,078	6,000	0				0	72,078	79,256	58,954
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				43,000				43,000	115,232	127,668
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	297,350	83,222	0	43,000	0	0	0	423,572	644,277	666,738
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							151,454	151,454	97,954	106,697
Sewer Utility	60							95,904	95,904	104,404	99,322
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							66,473	66,473	67,896	68,985
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							313,831	313,831	270,254	275,004
TOTAL ALL EXPENDITURES (lines 58+74)	74	297,350	83,222	0	43,000	0	0	313,831	737,403	914,531	941,742
Regular Transfers Out	75		80,181						80,181	25,017	4,700
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	80,181	0	0	0	0	0	80,181	25,017	4,700
Total Expenditures & Fund Transfers Out (lines 75+78)	78	297,350	163,403	0	43,000	0	0	313,831	817,584	939,548	946,442
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	86,557	69,188	0	3,179	0	0	17,563	176,487	181,003	299,517

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	178,173	21,807		42,274	0			242,254	229,238	219,332
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	178,173	21,807		42,274	0			242,254	229,238	219,332
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,042	374		726	0			4,142	4,669	4,771
Utility franchise tax	7	2,000							2,000	2,000	4,839
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		80,000						80,000	80,000	85,616
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,042	80,374		726	0			86,142	86,669	95,226
Licenses & Permits	14	2,450							2,450	2,450	2,623
Use of Money & Property	15	3,480							3,480	3,300	5,531
Intergovernmental:											
Federal Grants & Reimbursements	16								0	55,000	141,538
Road Use Taxes	17		70,799						70,799	71,993	70,773
Other State Grants & Reimbursements	18		4,500						4,500	3,725	3,439
Local Grants & Reimbursements	19	14,462							14,462	25,902	16,155
Subtotal - Intergovernmental (lines 16 thru 19)	20	14,462	75,299	0	0	0		0	89,761	156,620	231,905
Charges for Fees & Service:											
Water Utility	21							135,100	135,100	135,100	138,348
Sewer Utility	22							103,000	103,000	105,000	103,644
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	65,000						0	65,000	65,000	61,909
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	3,705
Subtotal - Charges for Service (lines 21 thru 33)	34	65,000	0		0	0		238,100	303,100	305,100	307,606
Special Assessments	35								0	0	0
Miscellaneous	36	4,700	1,000						5,700	12,640	56,863
Other Financing Sources:											
Regular Operating Transfers In	37	80,181							80,181	25,017	4,700
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	80,181	0	0	0	0	0	0	80,181	25,017	4,700
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	80,181	0	0	0	0	0	0	80,181	25,017	4,700
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>353,488</b>	<b>178,480</b>	<b>0</b>	<b>43,000</b>	<b>0</b>	<b>0</b>	<b>238,100</b>	<b>813,068</b>	<b>821,034</b>	<b>923,786</b>
Beginning Fund Balance July 1	44	30,419	54,111	0	3,179	0	0	93,294	181,003	299,517	322,173
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	<b>383,907</b>	<b>232,591</b>	<b>0</b>	<b>46,179</b>	<b>0</b>	<b>0</b>	<b>331,394</b>	<b>994,071</b>	<b>1,120,551</b>	<b>1,245,959</b>

**CITY OF OSSIAN**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2011**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	178,173	21,807		42,274	0			242,254	229,238	219,332
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>178,173</b>	<b>21,807</b>		<b>42,274</b>	<b>0</b>			<b>242,254</b>	<b>229,238</b>	<b>219,332</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	5,042	80,374		726	0			86,142	86,669	95,226
Licenses & Permits	7	2,450	0					0	2,450	2,450	2,623
Use of Money and Property	8	3,480	0	0	0	0	0	0	3,480	3,300	5,531
Intergovernmental	9	14,462	75,299	0	0	0		0	89,761	156,620	231,905
Charges for Fees & Service	10	65,000	0		0	0	0	238,100	303,100	305,100	307,606
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,700	1,000		0	0		0	5,700	12,640	56,863
<b>Sub-Total Revenues</b>	<b>13</b>	<b>273,307</b>	<b>178,480</b>	<b>0</b>	<b>43,000</b>	<b>0</b>	<b>0</b>	<b>238,100</b>	<b>732,887</b>	<b>796,017</b>	<b>919,086</b>
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>80,181</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>80,181</b>	<b>25,017</b>	<b>4,700</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>353,488</b>	<b>178,480</b>	<b>0</b>	<b>43,000</b>	<b>0</b>	<b>0</b>	<b>238,100</b>	<b>813,068</b>	<b>821,034</b>	<b>923,786</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	29,600	0	0			0		29,600	29,600	28,100
Public Works	19	144,837	74,222	0			0		219,059	293,167	270,011
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	56,835	3,000	0			0		59,835	72,022	50,893
Community and Economic Development	22	0	0	0			0		0	55,000	131,112
General Government	23	66,078	6,000	0			0		72,078	79,256	58,954
Debt Service	24	0	0	0	43,000		0		43,000	115,232	127,668
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>297,350</b>	<b>83,222</b>	<b>0</b>	<b>43,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>423,572</b>	<b>644,277</b>	<b>666,738</b>
Business Type Proprietary: Enterprise & ISF	27							313,831	313,831	270,254	275,004
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>297,350</b>	<b>83,222</b>	<b>0</b>	<b>43,000</b>	<b>0</b>	<b>0</b>	<b>313,831</b>	<b>737,403</b>	<b>914,531</b>	<b>941,742</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>80,181</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>80,181</b>	<b>25,017</b>	<b>4,700</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>297,350</b>	<b>163,403</b>	<b>0</b>	<b>43,000</b>	<b>0</b>	<b>0</b>	<b>313,831</b>	<b>817,584</b>	<b>939,548</b>	<b>946,442</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	56,138	15,077	0	0	0	0	-75,731	-4,516	-118,514	-22,656
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>30,419</b>	<b>54,111</b>	<b>0</b>	<b>3,179</b>	<b>0</b>	<b>0</b>	<b>93,294</b>	<b>181,003</b>	<b>299,517</b>	<b>322,173</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>86,557</b>	<b>69,188</b>	<b>0</b>	<b>3,179</b>	<b>0</b>	<b>0</b>	<b>17,563</b>	<b>176,487</b>	<b>181,003</b>	<b>299,517</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2011

City Name: OSSIAN

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	2005 Water Improvement Project	600,000		61,000	9,660		70,660	40,660	30,000
(2)	2007 Sewer Lift Project	250,000		32,789	6,024		38,813	25,813	13,000
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			93,789	15,684	0	109,473	66,473	43,000

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2011

City Name:   **OSSIAN**  

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				93,789	15,684	0	109,473	66,473	43,000

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of                     **OSSIAN**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     the Ossian Comm. Center Bldg                      
on           March 1, 2010           at           5:00 p.m.            
*(Date) xx/xx/xx* *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.53472          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

563-532-8939  
phone number

Joyce Bakewell  
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	242,254	229,238	219,332
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>242,254</b>	<b>229,238</b>	<b>219,332</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	86,142	86,669	95,226
Licenses & Permits	7	2,450	2,450	2,623
Use of Money and Property	8	3,480	3,300	5,531
Intergovernmental	9	89,761	156,620	231,905
Charges for Fees & Service	10	303,100	305,100	307,606
Special Assessments	11	0	0	0
Miscellaneous	12	5,700	12,640	56,863
Other Financing Sources	13	80,181	25,017	4,700
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>813,068</b>	<b>821,034</b>	<b>923,786</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	29,600	29,600	28,100
Public Works	16	219,059	293,167	270,011
Health and Social Services	17	0	0	0
Culture and Recreation	18	59,835	72,022	50,893
Community and Economic Development	19	0	55,000	131,112
General Government	20	72,078	79,256	58,954
Debt Service	21	43,000	115,232	127,668
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>423,572</b>	<b>644,277</b>	<b>666,738</b>
Business Type / Enterprises	24	313,831	270,254	275,004
<b>Total ALL Expenditures</b>	<b>25</b>	<b>737,403</b>	<b>914,531</b>	<b>941,742</b>
Transfers Out	26	80,181	25,017	4,700
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>817,584</b>	<b>939,548</b>	<b>946,442</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-4,516</b>	<b>-118,514</b>	<b>-22,656</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	181,003	299,517	322,173
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>176,487</b>	<b>181,003</b>	<b>299,517</b>