

96-923

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: OSSIAN County Name: WINNESHIEK Date Budget Adopted: 03/07/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-532-8939
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a 20,317,501	2b 20,003,608	
DEBT SERVICE	3a 20,317,501	3b 20,003,608	
Ag Land	4a 342,086		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 164,572	162,029	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 2,743	2,700	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 19,700	19,396	52 0.96961
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 187,015	184,125	
384.1	3.00375	Ag Land	26 1,028	1,028	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 188,043	185,153	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 5,486	5,401	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 11,851	11,668	0.58329
	Amt Nec	Other Employee Benefits	31 12,000	11,815	0.59062
Total Employee Benefit Levies (29,30,31)			32 23,851	23,482	65 1.17391
Sub Total Special Revenue Levies (28+32)			33 29,337	28,883	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 29,337	28,883	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 38,500	37,905	70 1.89492
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 255,880	251,941	72 12.54344

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

OSSIAN

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	66,749	106,141		3,179			176,069	123,448	299,517
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	303,754	175,270		50,243			529,267	242,724	771,991
Actual Expenditures Except End Bal (pg 12, line 259) *	3	357,567	198,273		50,000			605,840	246,312	852,152
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	12,936	83,138	0	3,422	0	0	99,496	119,860	219,356
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	12,936	83,138	0	3,422	0	0	99,496	119,860	219,356
Re-Est Revenues	6	303,188	181,980	0	43,000	0	0	528,168	238,100	766,268
Re-Est Expenditures	7	299,671	165,403	0	43,000	0	0	508,074	316,331	824,405
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	16,453	99,715	0	3,422	0	0	119,590	41,629	161,219
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	16,453	99,715	0	3,422	0	0	119,590	41,629	161,219
Revenues	11	295,442	215,401	0	109,643	0	0	620,486	288,100	908,586
Expenditures	12	306,478	219,593	0	109,643	0	0	635,714	296,148	931,862
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	5,417	95,523	0	3,422	0	0	104,362	33,581	137,943

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ OSSIAN

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
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22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	27,500							27,500	27,500	27,500
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	2,100							2,100	2,100	2,100
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	29,600	0	0			0		29,600	29,600	29,600
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		62,943						62,943	84,022	100,534
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	15,000							15,000	14,500	13,889
Traffic Control and Safety	15								0	0	0
Snow Removal	16		12,000						12,000	12,000	6,072
Highway Engineering	17								0	0	0
Street Cleaning	18								0	22,500	0
Airport	19								0	0	0
Garbage	20	65,000							65,000	65,000	60,887
Other Public Works	21	70,266	6,000						76,266	73,433	78,606
TOTAL (lines 12 - 21)	22	150,266	80,943	0			0		231,209	271,455	259,988
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	46,169	35,000						81,169	49,835	42,871
Museum, Band and Theater	32								0	0	0
Parks	33	2,225							2,225	4,225	6,025
Recreation	34	5,000							5,000	4,500	3,851
Cemetery	35	3,750							3,750	3,500	2,725
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	57,144	35,000	0			0		92,144	62,060	55,472

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2012	(K) RE-ESTIMATED 2011	(L) ACTUAL 2010
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	64,552
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	64,552
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,786							5,786	5,714	4,218
Clerk, Treasurer, & Finance Adm.	47	25,682	6,000						31,682	28,164	25,921
Elections	48	1,200							1,200	0	966
Legal Services & City Attorney	49	1,000							1,000	1,000	275
City Hall & General Buildings	50	5,700							5,700	5,700	4,418
Tort Liability	51	19,500							19,500	18,500	15,592
Other General Government	52	10,600							10,600	13,000	9,589
TOTAL (lines 46 - 52)	53	69,468	6,000	0			0		75,468	72,078	60,979
DEBT SERVICE											
Gov Capital Projects	54				109,643				109,643	43,000	115,232
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	306,478	121,943	0	109,643	0	0		538,064	478,193	585,823
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							155,984	155,984	151,454	78,775
Sewer Utility	60							99,334	99,334	98,404	99,641
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	66,473	67,896
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							255,318	255,318	316,331	246,312
TOTAL ALL EXPENDITURES (lines 58+74)	74	306,478	121,943	0	109,643	0	0	255,318	793,382	794,524	832,135
Regular Transfers Out	75		97,650					40,830	138,480	29,881	20,017
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	97,650	0	0	0	0	40,830	138,480	29,881	20,017
Total Expenditures & Fund Transfers Out (lines 75+78)	78	306,478	219,593	0	109,643	0	0	296,148	931,862	824,405	852,152
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	5,417	95,523	0	3,422	0	0	33,581	137,943	161,219	219,356

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL

Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	185,153	28,883		37,905	0			251,941	242,254	230,381
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	185,153	28,883		37,905	0			251,941	242,254	230,381
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,890	454		595	0			3,939	4,142	4,504
Utility franchise tax	7	2,000							2,000	2,000	2,087
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		83,000						83,000	80,000	81,958
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,890	83,454		595	0			88,939	86,142	88,549
Licenses & Permits	14	1,400							1,400	2,450	2,020
Use of Money & Property	15	2,500							2,500	3,480	5,968
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	11,907
Road Use Taxes	17		75,064						75,064	70,799	75,400
Other State Grants & Reimbursements	18								0	4,500	3,726
Local Grants & Reimbursements	19	14,462							14,462	14,462	16,990
Subtotal - Intergovernmental (lines 16 thru 19)	20	14,462	75,064	0	0	0		0	89,526	89,761	108,023
Charges for Fees & Service:											
Water Utility	21							135,100	135,100	135,100	136,621
Sewer Utility	22							103,000	103,000	103,000	103,707
Electric Utility	23							0	0	0	
Gas Utility	24							0	0	0	
Parking	25							0	0	0	
Airport	26							0	0	0	
Landfill/Garbage	27	65,000						65,000	65,000	60,767	
Hospital	28							0	0	0	
Transit	29							0	0	0	
Cable TV, Internet & Telephone	30							0	0	0	
Housing Authority	31							0	0	0	
Storm Water Utility	32							0	0	0	
Other Fees & Charges for Service	33	3,000						3,000	0	4,612	
Subtotal - Charges for Service (lines 21 thru 33)	34	68,000	0		0	0	0	238,100	306,100	303,100	305,707
Special Assessments	35								0	0	0
Miscellaneous	36	1,700	28,000						29,700	9,200	11,326
Other Financing Sources:											
Regular Operating Transfers In	37	17,337			71,143			50,000	138,480	29,881	20,017
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	17,337	0	0	71,143	0	0	50,000	138,480	29,881	20,017
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	17,337	0	0	71,143	0	0	50,000	138,480	29,881	20,017
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	295,442	215,401	0	109,643	0	0	288,100	908,586	766,268	771,991
Beginning Fund Balance July 1	44	16,453	99,715	0	3,422	0	0	41,629	161,219	219,356	299,517
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	311,895	315,116	0	113,065	0	0	329,729	1,069,805	985,624	1,071,508

CITY OF

OSSIAN

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	185,153	28,883		37,905	0			251,941	242,254	230,381
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	185,153	28,883		37,905	0			251,941	242,254	230,381
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,890	83,454		595	0			88,939	86,142	88,549
Licenses & Permits	7	1,400	0					0	1,400	2,450	2,020
Use of Money and Property	8	2,500	0	0	0	0	0	0	2,500	3,480	5,968
Intergovernmental	9	14,462	75,064	0	0	0		0	89,526	89,761	108,023
Charges for Fees & Service	10	68,000	0		0	0	0	238,100	306,100	303,100	305,707
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,700	28,000		0	0		0	29,700	9,200	11,326
Sub-Total Revenues	13	278,105	215,401	0	38,500	0	0	238,100	770,106	736,387	751,974
Other Financing Sources:											
Total Transfers In	14	17,337	0	0	71,143	0	0	50,000	138,480	29,881	20,017
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	295,442	215,401	0	109,643	0	0	288,100	908,586	766,268	771,991
Expenditures & Other Financing Uses											
Public Safety	18	29,600	0	0			0		29,600	29,600	29,600
Public Works	19	150,266	80,943	0			0		231,209	271,455	259,988
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	57,144	35,000	0			0		92,144	62,060	55,472
Community and Economic Development	22	0	0	0			0		0	0	64,552
General Government	23	69,468	6,000	0			0		75,468	72,078	60,979
Debt Service	24	0	0	0	109,643		0		109,643	43,000	115,232
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	306,478	121,943	0	109,643	0	0	0	538,064	478,193	585,823
Business Type Proprietary: Enterprise & ISF	27							255,318	255,318	316,331	246,312
Total Gov & Bus Type Expenditures	28	306,478	121,943	0	109,643	0	0	255,318	793,382	794,524	832,135
Total Transfers Out	29	0	97,650	0	0	0	0	40,830	138,480	29,881	20,017
Total ALL Expenditures/Fund Transfers Out	30	306,478	219,593	0	109,643	0	0	296,148	931,862	824,405	852,152
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-11,036	-4,192	0	0	0	0	-8,048	-23,276	-58,137	-80,161
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	16,453	99,715	0	3,422	0	0	41,629	161,219	219,356	299,517
Ending Fund Balance June 30	35	5,417	95,523	0	3,422	0	0	33,581	137,943	161,219	219,356

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: OSSIAN

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2005 Water Improvement Project	600,000		63,000	7,830		70,830	40,830	30,000
(2)	2007 Sewer Lift Project	250,000		34,298	4,515		38,813	30,313	8,500
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			97,298	12,345	0	109,643	71,143	38,500

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **OSSIAN**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				97,298	12,345	0	109,643	71,143	38,500

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **OSSIAN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 123 W.Main: Comm. Center Bldg
on March 7, 2011 at 5:00 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.54344

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

563-532-8939
phone number

Joyce Bakewell
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	251,941	242,254	230,381
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	251,941	242,254	230,381
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	88,939	86,142	88,549
Licenses & Permits	7	1,400	2,450	2,020
Use of Money and Property	8	2,500	3,480	5,968
Intergovernmental	9	89,526	89,761	108,023
Charges for Fees & Service	10	306,100	303,100	305,707
Special Assessments	11	0	0	0
Miscellaneous	12	29,700	9,200	11,326
Other Financing Sources	13	138,480	29,881	20,017
Total Revenues and Other Sources	14	908,586	766,268	771,991
Expenditures & Other Financing Uses				
Public Safety	15	29,600	29,600	29,600
Public Works	16	231,209	271,455	259,988
Health and Social Services	17	0	0	0
Culture and Recreation	18	92,144	62,060	55,472
Community and Economic Development	19	0	0	64,552
General Government	20	75,468	72,078	60,979
Debt Service	21	109,643	43,000	115,232
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	538,064	478,193	585,823
Business Type / Enterprises	24	255,318	316,331	246,312
Total ALL Expenditures	25	793,382	794,524	832,135
Transfers Out	26	138,480	29,881	20,017
Total ALL Expenditures/Transfers Out	27	931,862	824,405	852,152
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-23,276	-58,137	-80,161
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	161,219	219,356	299,517
Ending Fund Balance June 30	31	137,943	161,219	219,356