

94-909

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: OTHO County Name: WEBSTER Date Budget Adopted: 03/11/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
<div style="border: 1px solid black; width: 100%; height: 100%;"></div>		January 1, 2007 Property Valuations				Last Official Census 571	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	5,314,207	2b		4,891,826
		DEBT SERVICE	3a	5,314,207	3b		4,891,826
Ag Land	4a	120,043					

Code		Dollar		(A)	(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes Levied	Rate			
384.1	8.10000	Regular General levy	5	43,045	39,624	43 8.10000			
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000			
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000			
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000			
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000			
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000			
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000			
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000			
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000			
12(18)	Amt Nec	Liability, property & self insurance costs	14	9,868	9,084	52 1.85691			
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	500	460	465 0.09409			
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000			
12(2)	0.81000	Memorial Building	16		0	54 0.00000			
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000			
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000			
12(5)	As Voted	County Bridge	19		0	57 0.00000			
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000			
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000			
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000			
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000			
12(21)	0.27000	Support Public Library	23		0	61 0.00000			
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000			
Total General Fund Regular Levies (5 thru 24)			25	53,413	49,168				
384.1	3.00375	Ag Land	26	361	361	63 3.00375			
Total General Fund Tax Levies (25 + 26)			27	53,774	49,529	Do Not Add			
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	1,435	1,321	64 0.27000			
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000			
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	3,510	3,231	0.66049			
	Amt Nec	Other Employee Benefits	31	2,966	2,730	0.55813			
Total Employee Benefit Levies (29,30,31)			32	6,476	5,961	65 1.21862			
Sub Total Special Revenue Levies (28+32)			33	7,911	7,282				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66 0.00000			
	SSMID 2 (A)	(B)		35	0	67 0.00000			
	SSMID 3 (A)	(B)		36	0	68 0.00000			
	SSMID 4 (A)	(B)		35a	0	69 0.00000			
	SSMID 5 (A)	(B)		36a	0	565 0.00000			
	SSMID 6 (A)	(B)		37	0	566 0.00000			
Total SSMID (34 thru 37)			38	0	0	Do Not Add			
Total Special Revenue Levies (33+38)			39	7,911	7,282				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	25,000	40	23,013	70	4.70437
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	3,000	41	2,762	71	0.56452
Total Property Taxes (27+39+40+41)			42	89,685	42	82,586	72	16.80851	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

OTHO

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	9,695	233,899		147			243,741	193,990	437,731
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	121,310	83,329		19,987			224,626	147,731	372,357
Actual Expenditures Except End Bal (pg 12, line 259) *	3	270,548	56,063		20,000			346,611	180,487	527,098
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-139,543	261,165		134	0	0	121,756	161,234	282,990
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	-139,543	261,165	0	134	0	0	121,756	161,234	282,990
Re-Est Revenues	6	142,364	113,357	0	25,000	0	0	280,721	159,427	440,148
Re-Est Expenditures	7	118,024	132,842	0	0	0	0	250,866	166,347	417,213
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-115,203	241,680	0	25,134	0	0	151,611	154,314	305,925
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	-115,203	241,680	0	25,134	0	0	151,611	154,314	305,925
Revenues	11	153,559	82,875	0	25,000	3,000	0	264,434	184,014	448,448
Expenditures	12	111,308	138,921	0	0	0	0	250,229	194,220	444,449
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-72,952	185,634	0	50,134	3,000	0	165,816	144,108	309,924

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	30,410	6,012						36,422	33,216	31,474
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	30,800							30,800	37,966	13,083
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	4,693							4,693	4,693	4,693
Animal Control	9	350							350	288	66
Other Public Safety	10	150							150	0	0
TOTAL (lines 1 - 10)	11	66,403	6,012	0			0		72,415	76,163	49,316
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		52,346						52,346	50,858	200,638
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,000						8,000	7,631	7,596
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	2,000	1,563
Highway Engineering	17								0	0	9,378
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	500							500	1,000	79
TOTAL (lines 12 - 21)	22	500	62,346	0			0		62,846	61,489	219,254
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	500							500	500	500
Museum, Band and Theater	32								0	0	0
Parks	33	5,549	134						5,683	4,356	3,503
Recreation	34	7,000							7,000	6,000	6,146
Cemetery	35	800							800	800	710
Community Center, Zoo, & Marina	36	4,050							4,050	0	0
Other Culture and Recreation	37								0	3,950	4,369
TOTAL (lines 31 - 37)	38	17,899	134	0			0		18,033	15,606	15,228

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,300	329						4,629	4,542	4,279
Clerk, Treasurer, & Finance Adm.	47	7,100							7,100	8,696	9,562
Elections	48								0	823	0
Legal Services & City Attorney	49		2,100						2,100	2,505	2,222
City Hall & General Buildings	50	2,000							2,000	2,695	9,572
Tort Liability	51	8,526							8,526	7,751	17,139
Other General Government	52	4,580							4,580	4,239	5,375
TOTAL (lines 46 - 52)	53	26,506	2,429	0			0		28,935	31,251	48,149
DEBT SERVICE											
Gov Capital Projects	54		25,000						25,000	25,000	20,000
TIF Capital Projects	56		3,000						3,000	0	0
TOTAL CAPITAL PROJECTS	57	0	3,000	0		0	0		3,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	111,308	98,921	0	0	0	0		210,229	209,509	351,947
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							75,839	75,839	75,772	80,842
Sewer Utility	60							71,080	71,080	65,950	72,142
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							27,301	27,301	24,625	22,167
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							174,220	174,220	166,347	175,151
TOTAL ALL EXPENDITURES (lines 58+74)	74	111,308	98,921	0	0	0	0	174,220	384,449	375,856	527,098
Regular Transfers Out	75		40,000					20,000	60,000	41,357	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	40,000	0	0	0	0	20,000	60,000	41,357	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	111,308	138,921	0	0	0	0	194,220	444,449	417,213	527,098
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-72,952	185,634	0	50,134	3,000	0	144,108	309,924	305,925	282,990

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	49,529	7,282		23,013	2,762			82,586	80,201	73,497
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	49,529	7,282		23,013	2,762			82,586	80,201	73,497
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,245	629		1,987	238			7,099	6,397	6,108
Utility franchise tax	7	1,475							1,475	1,551	5,024
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		27,000						27,000	25,000	29,659
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,720	27,629		1,987	238			35,574	32,948	40,791
Licenses & Permits	14	5,440							5,440	4,860	4,654
Use of Money & Property	15	12,100							12,100	10,638	4,983
Intergovernmental:											
Federal Grants & Reimbursements	16								0	17,622	0
Road Use Taxes	17		47,964						47,964	47,000	47,590
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	28,300							28,300	24,900	27,814
Subtotal - Intergovernmental (lines 16 thru 19)	20	28,300	47,964	0	0	0		0	76,264	89,522	75,404
Charges for Fees & Service:											
Water Utility	21							69,400	69,400	68,559	64,580
Sewer Utility	22							67,180	67,180	64,829	59,461
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							27,434	27,434	26,039	22,856
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	7,500							7,500	4,110	15,532
Subtotal - Charges for Service (lines 21 thru 33)	34	7,500	0		0	0	0	164,014	171,514	163,537	162,429
Special Assessments	35								0	0	0
Miscellaneous	36	4,970							4,970	17,085	10,599
Other Financing Sources:											
Regular Operating Transfers In	37	40,000						20,000	60,000	41,357	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	40,000	0	0	0	0	0	20,000	60,000	41,357	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	40,000	0	0	0	0	0	20,000	60,000	41,357	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	153,559	82,875	0	25,000	3,000	0	184,014	448,448	440,148	372,357
Beginning Fund Balance July 1	44	-115,203	241,680	0	25,134	0	0	154,314	305,925	282,990	437,731
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	38,356	324,555	0	50,134	3,000	0	338,328	754,373	723,138	810,088

CITY OF

OTHO

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	49,529	7,282		23,013	2,762			82,586	80,201	73,497
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	49,529	7,282		23,013	2,762			82,586	80,201	73,497
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	5,720	27,629		1,987	238			35,574	32,948	40,791
Licenses & Permits	7	5,440	0					0	5,440	4,860	4,654
Use of Money and Property	8	12,100	0	0	0	0	0	0	12,100	10,638	4,983
Intergovernmental	9	28,300	47,964	0	0	0		0	76,264	89,522	75,404
Charges for Fees & Service	10	7,500	0		0	0	0	164,014	171,514	163,537	162,429
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,970	0		0	0	0	0	4,970	17,085	10,599
Sub-Total Revenues	13	113,559	82,875	0	25,000	3,000	0	164,014	388,448	398,791	372,357
Other Financing Sources:											
Total Transfers In	14	40,000	0	0	0	0	0	20,000	60,000	41,357	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	153,559	82,875	0	25,000	3,000	0	184,014	448,448	440,148	372,357
Expenditures & Other Financing Uses											
Public Safety	18	66,403	6,012	0			0		72,415	76,163	49,316
Public Works	19	500	62,346	0			0		62,846	61,489	219,254
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	17,899	134	0			0		18,033	15,606	15,228
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	26,506	2,429	0			0		28,935	31,251	48,149
Debt Service	24	0	25,000	0	0		0		25,000	25,000	20,000
Capital Projects	25	0	3,000	0		0	0		3,000	0	0
Total Government Activities Expenditures	26	111,308	98,921	0	0	0	0		210,229	209,509	351,947
Business Type Proprietary: Enterprise & ISF	27							174,220	174,220	166,347	175,151
Total Gov & Bus Type Expenditures	28	111,308	98,921	0	0	0	0	174,220	384,449	375,856	527,098
Total Transfers Out	29	0	40,000	0	0	0	0	20,000	60,000	41,357	0
Total ALL Expenditures/Fund Transfers Out	30	111,308	138,921	0	0	0	0	194,220	444,449	417,213	527,098
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	42,251	-56,046	0	25,000	3,000	0	-10,206	3,999	22,935	-154,741
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-115,203	241,680	0	25,134	0	0	154,314	305,925	282,990	437,731
Ending Fund Balance June 30	35	-72,952	185,634	0	50,134	3,000	0	144,108	309,924	305,925	282,990

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: OTHO

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) water revenue fund	289,500	June-78	10,000	5,750		15,750	15,750	0
(2) sewer revenue fund	370,000	December-97	35,000	6,198	800	41,998	16,998	25,000
(3) mower lease	1,350		1,350			1,350	1,350	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			46,350	11,948	800	59,098	34,098	25,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: OTHO

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				46,350	11,948	800	59,098	34,098	25,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **OTHO** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Clerk's Office

on 03/11/08 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.80851

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-972-4441
phone number

Glenda R. Rasmussen
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	82,586	80,201	73,497
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	82,586	80,201	73,497
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	35,574	32,948	40,791
Licenses & Permits	7	5,440	4,860	4,654
Use of Money and Property	8	12,100	10,638	4,983
Intergovernmental	9	76,264	89,522	75,404
Charges for Fees & Service	10	171,514	163,537	162,429
Special Assessments	11	0	0	0
Miscellaneous	12	4,970	17,085	10,599
Other Financing Sources	13	60,000	41,357	0
Total Revenues and Other Sources	14	448,448	440,148	372,357
Expenditures & Other Financing Uses				
Public Safety	15	72,415	76,163	49,316
Public Works	16	62,846	61,489	219,254
Health and Social Services	17	0	0	0
Culture and Recreation	18	18,033	15,606	15,228
Community and Economic Development	19	0	0	0
General Government	20	28,935	31,251	48,149
Debt Service	21	25,000	25,000	20,000
Capital Projects	22	3,000	0	0
Total Government Activities Expenditures	23	210,229	209,509	351,947
Business Type / Enterprises	24	174,220	166,347	175,151
Total ALL Expenditures	25	384,449	375,856	527,098
Transfers Out	26	60,000	41,357	0
Total ALL Expenditures/Transfers Out	27	444,449	417,213	527,098
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	3,999	22,935	-154,741
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	305,925	282,990	437,731
Ending Fund Balance June 30	31	309,924	305,925	282,990