

# 94-909

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: OTHO County Name: WEBSTER Date Budget Adopted: 03/08/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-972-4441  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	5,880,145	5,454,674	2,000
DEBT SERVICE 3a	5,880,145	5,454,674	
Ag Land 4a	141,957		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 47,629	44,183	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 13,452	12,479	52 2.28770
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 360	334	465 0.06122
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 61,441	56,996	
384.1	3.00375	Ag Land	26 426	426	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 61,867	57,422	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 1,588	1,473	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 6,524	6,052	1.10950
	Amt Nec	Other Employee Benefits	31 5,754	5,338	0.97855
<b>Total Employee Benefit Levies (29,30,31)</b>			32 12,278	11,390	2.08804
<b>Sub Total Special Revenue Levies (28+32)</b>			33 13,866	12,863	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 13,866	12,863	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 3,969	3,682	71 0.67500
<b>Total Property Taxes (27+39+40+41)</b>			42 79,702	73,967	72 13.48196

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**OTHO**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	75,125	190,615		-107	2,670		268,303	162,321	430,624
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	194,873	107,279		24,448	2,934		329,534	179,827	509,361
Actual Expenditures Except End Bal (pg 12, line 259) *	3	186,883	101,647		25,000			313,530	182,900	496,430
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	83,115	196,247	0	-659	5,604	0	284,307	159,248	443,555
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	83,115	196,247	0	-659	5,604	0	284,307	159,248	443,555
Re-Est Revenues	6	112,405	144,215	0	491	3,792	0	260,903	188,165	449,068
Re-Est Expenditures	7	142,098	109,088	0	0	0	0	251,186	207,749	458,935
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	53,422	231,374	0	-168	9,396	0	294,024	139,664	433,688
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	53,422	231,374	0	-168	9,396	0	294,024	139,664	433,688
Revenues	11	113,792	138,366	0	0	3,969	0	256,127	176,484	432,611
Expenditures	12	133,129	86,765	0	0	0	0	219,894	173,720	393,614
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	34,085	282,975	0	-168	13,365	0	330,257	142,428	472,685

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ OTHO**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	34,919	6,802						41,721	41,443	39,761
Jail	2								0	0	0
Emergency Management	3	320							320	304	817
Flood Control	4								0	0	0
Fire Department	5	30,790							30,790	45,030	59,356
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	5,282							5,282	5,200	4,979
Animal Control	9	400							400	400	606
Other Public Safety	10	150							150	150	0
TOTAL (lines 1 - 10)	11	71,861	6,802	0			0		78,663	92,527	105,519
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		36,173						36,173	62,533	59,843
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		8,500						8,500	8,500	7,607
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,000						3,000	2,432	6,312
Highway Engineering	17								0	150	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21	500							500	500	75
TOTAL (lines 12 - 21)	22	500	47,673	0			0		48,173	74,115	73,837
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	500							500	500	500
Museum, Band and Theater	32								0	0	0
Parks	33	9,751	384						10,135	10,097	11,194
Recreation	34	6,000							6,000	6,000	2,832
Cemetery	35	800							800	800	800
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	4,250							4,250	4,250	3,883
TOTAL (lines 31 - 37)	38	21,301	384	0			0		21,685	21,647	19,209

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,500	367						4,867	4,867	4,637
Clerk, Treasurer, & Finance Adm.	47	13,485	1,239						14,724	9,600	7,538
Elections	48	1,000							1,000	0	917
Legal Services & City Attorney	49	3,500							3,500	3,500	0
City Hall & General Buildings	50	5,100							5,100	2,800	46,022
Tort Liability	51	7,302							7,302	7,450	7,507
Other General Government	52	4,580							4,580	580	114
TOTAL (lines 46 - 52)	53	39,467	1,606	0			0		41,073	28,797	66,735
<b>DEBT SERVICE</b>											
Gov Capital Projects	55		3,000						3,000	3,000	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	3,000	0		0	0		3,000	3,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	133,129	59,465	0	0	0	0		192,594	220,086	290,300
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							75,840	75,840	105,925	77,112
Sewer Utility	60							68,749	68,749	74,194	78,148
Electric Utility	61								0	0	27,640
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							29,131	29,131	27,630	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							173,720	173,720	207,749	182,900
TOTAL ALL EXPENDITURES (lines 58+74)	74	133,129	59,465	0	0	0	0	173,720	366,314	427,835	473,200
Regular Transfers Out	75		27,300						27,300	31,100	23,230
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	27,300	0	0	0	0	0	27,300	31,100	23,230
Total Expenditures & Fund Transfers Out (lines 75+78)	78	133,129	86,765	0	0	0	0	173,720	393,614	458,935	496,430
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	34,085	282,975	0	-168	13,365	0	142,428	472,685	433,688	443,555

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	57,422	12,863		0	3,682			73,967	70,038	84,770
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	57,422	12,863		0	3,682			73,967	70,038	84,770
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	4,445	1,003		0	287			5,735	5,323	7,170
Utility franchise tax	7	1,400							1,400	1,100	430
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		51,000						51,000	60,440	48,870
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,845	52,003		0	287			58,135	66,863	56,470
Licenses & Permits	14	2,265							2,265	2,185	1,700
Use of Money & Property	15	6,050							6,050	6,060	5,833
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	3,305
Road Use Taxes	17		52,500						52,500	53,000	50,473
Other State Grants & Reimbursements	18								0	3,035	3,494
Local Grants & Reimbursements	19	26,950							26,950	27,000	28,041
Subtotal - Intergovernmental (lines 16 thru 19)	20	26,950	52,500	0	0	0		0	79,450	83,035	85,313
Charges for Fees & Service:											
Water Utility	21							69,550	69,550	69,510	68,945
Sewer Utility	22							70,800	70,800	72,555	69,662
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							29,834	29,834	30,000	28,040
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	7,700							7,700	7,600	3,996
Subtotal - Charges for Service (lines 21 thru 33)	34	7,700	0		0	0	0	170,184	177,884	179,665	170,643
Special Assessments	35								0	0	0
Miscellaneous	36	7,560							7,560	10,122	81,402
Other Financing Sources:											
Regular Operating Transfers In	37		21,000					6,300	27,300	31,100	23,230
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	21,000	0	0	0	0	6,300	27,300	31,100	23,230
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	21,000	0	0	0	0	6,300	27,300	31,100	23,230
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	113,792	138,366	0	0	3,969	0	176,484	432,611	449,068	509,361
Beginning Fund Balance July 1	44	53,422	231,374	0	-168	9,396	0	139,664	433,688	443,555	430,624
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	167,214	369,740	0	-168	13,365	0	316,148	866,299	892,623	939,985

CITY OF

OTHO

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	57,422	12,863		0	3,682			73,967	70,038	84,770
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	57,422	12,863		0	3,682			73,967	70,038	84,770
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	5,845	52,003		0	287			58,135	66,863	56,470
Licenses & Permits	7	2,265	0					0	2,265	2,185	1,700
Use of Money and Property	8	6,050	0	0	0	0	0	0	6,050	6,060	5,833
Intergovernmental	9	26,950	52,500	0	0	0		0	79,450	83,035	85,313
Charges for Fees & Service	10	7,700	0		0	0	0	170,184	177,884	179,665	170,643
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	7,560	0		0	0	0	0	7,560	10,122	81,402
Sub-Total Revenues	13	113,792	117,366	0	0	3,969	0	170,184	405,311	417,968	486,131
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	21,000	0	0	0	0	6,300	27,300	31,100	23,230
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	113,792	138,366	0	0	3,969	0	176,484	432,611	449,068	509,361
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	71,861	6,802	0			0		78,663	92,527	105,519
Public Works	19	500	47,673	0			0		48,173	74,115	73,837
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	21,301	384	0			0		21,685	21,647	19,209
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	39,467	1,606	0			0		41,073	28,797	66,735
Debt Service	24	0	0	0	0		0		0	0	25,000
Capital Projects	25	0	3,000	0		0	0		3,000	3,000	0
Total Government Activities Expenditures	26	133,129	59,465	0	0	0	0		192,594	220,086	290,300
Business Type Proprietary: Enterprise & ISF	27							173,720	173,720	207,749	182,900
Total Gov & Bus Type Expenditures	28	133,129	59,465	0	0	0	0	173,720	366,314	427,835	473,200
Total Transfers Out	29	0	27,300	0	0	0	0	0	27,300	31,100	23,230
Total ALL Expenditures/Fund Transfers Out	30	133,129	86,765	0	0	0	0	173,720	393,614	458,935	496,430
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-19,337	51,601	0	0	3,969	0	2,764	38,997	-9,867	12,931
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	53,422	231,374	0	-168	9,396	0	139,664	433,688	443,555	430,624
Ending Fund Balance June 30	35	34,085	282,975	0	-168	13,365	0	142,428	472,685	433,688	443,555

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name:   OTHO  

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	WATER REVENUE FUND	289,500	JUNE-78	10,000	3,500		13,500	13,500	0
(2)	MOWER LEASE	1,350		1,350			1,350	1,350	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			11,350	3,500	0	14,850	14,850	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: OTHO

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				11,350	3,500	0	14,850	14,850	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of                     **OTHO**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Clerk's Office                    

on           03/08/2011           at           7:00 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.48196          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-972-4441  
phone number

Glenda R. Rasmussen  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	73,967	70,038	84,770
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>73,967</b>	<b>70,038</b>	<b>84,770</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	58,135	66,863	56,470
Licenses & Permits	7	2,265	2,185	1,700
Use of Money and Property	8	6,050	6,060	5,833
Intergovernmental	9	79,450	83,035	85,313
Charges for Fees & Service	10	177,884	179,665	170,643
Special Assessments	11	0	0	0
Miscellaneous	12	7,560	10,122	81,402
Other Financing Sources	13	27,300	31,100	23,230
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>432,611</b>	<b>449,068</b>	<b>509,361</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	78,663	92,527	105,519
Public Works	16	48,173	74,115	73,837
Health and Social Services	17	0	0	0
Culture and Recreation	18	21,685	21,647	19,209
Community and Economic Development	19	0	0	0
General Government	20	41,073	28,797	66,735
Debt Service	21	0	0	25,000
Capital Projects	22	3,000	3,000	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>192,594</b>	<b>220,086</b>	<b>290,300</b>
Business Type / Enterprises	24	173,720	207,749	182,900
<b>Total ALL Expenditures</b>	<b>25</b>	<b>366,314</b>	<b>427,835</b>	<b>473,200</b>
Transfers Out	26	27,300	31,100	23,230
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>393,614</b>	<b>458,935</b>	<b>496,430</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>38,997</b>	<b>-9,867</b>	<b>12,931</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	433,688	443,555	430,624
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>472,685</b>	<b>433,688</b>	<b>443,555</b>