

97-934

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Oto County Name: WOODBURY Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a 1,212,289	2b 1,129,841	145
DEBT SERVICE	3a 1,212,289	3b 1,129,841	
Ag Land	4a 122,890		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A)		(B)		(C)	
				Request with Utility Replacement		Property Taxes Levied		Rate	
384.1	#N/A	Regular General levy	###	5	9,820	9,152	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
		Total General Fund Regular Levies (5 thru 24)		25	9,820	9,152			
384.1	3.00375	Ag Land		26	369	369	63	3.00375	
		Total General Fund Tax Levies (25 + 26)		27	10,189	9,521			Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
		Total Employee Benefit Levies (29,30,31)		32	0	0	65	0	
		Sub Total Special Revenue Levies (28+32)		33	0	0			
		Valuation							
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
		Total SSMID (34 thru 37)		38	0	0			Do Not Add
		Total Special Revenue Levies (33+38)		39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
		Total Property Taxes (27+39+40+41)		42	10,189	9,521	72	8.10000	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Oto

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	86,262	15,689				101,951	66,871	168,822
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	29,845	11,401				41,246	30,876	72,122
Actual Expenditures Except End Bal (pg 12, line 259) *	3	40,211	12,772				52,983	30,434	83,417
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	75,896	14,318	0	0	0	90,214	67,313	157,527
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	75,896	14,318	0	0	0	90,214	67,313	157,527
Re-Est Revenues	6	28,685	11,200	0	0	0	39,885	33,800	73,685
Re-Est Expenditures	7	20,911	24,000	0	0	0	44,911	42,174	87,085
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	83,670	1,518	0	0	0	85,188	58,939	144,127
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	83,670	1,518	0	0	0	85,188	58,939	144,127
Revenues	11	27,184	12,150	0	0	0	39,334	38,000	77,334
Expenditures	12	21,350	13,668	0	0	0	35,018	42,316	77,334
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	89,504	0	0	0	0	89,504	54,623	144,127

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	1,600					330	1,600	1,550
Ambulance	6	800					331	800	750
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	2,400	0		0		2,400	2,350	2,300
Public Works									
Roads, Bridges, & Sidewalks	12		10,168				353	10,168	35,348
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		3,500				324	3,500	2,553
Traffic Control and Safety	15						326	0	0
Snow Removal	16						354	0	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	0	13,668		0		13,668	24,000	37,901
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	800						346	800	600
Recreation 34							587	0	0
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	800	0			0		800	600	322
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	1,200						375	1,200	1,200
Clerk, Treasurer, & Finance Adm. 46	2,000						376	2,000	2,000
Elections 47	750						377	750	750
Legal Services & City Attorney 48	1,500						378	1,500	1,500
City Hall & General Buildings 49	2,200						380	2,200	2,200
Tort Liability 50	7,500						382	7,500	7,761
Other General Government 51	3,000						381	3,000	2,550
TOTAL (lines 45 - 51) 52	18,150	0			0		18,150	17,961	12,460
Debt Service 53									
Capital Projects 54									
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	21,350	13,668	0	0	0		35,018	44,911	52,983
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						13,500	360	13,500	13,500
Sewer Utility 57						8,142	357	8,142	8,500
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61						12,500	383	12,500	12,000
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67						8,174	447	8,174	8,174
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						42,316		42,316	42,174
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	21,350	13,668	0	0	0	42,316		77,334	87,085
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	21,350	13,668	0	0	0	42,316		77,334	87,085
Continuing Appropriation 73						0		0	0
Ending Fund Balance June 30 74	89,504	0	20	0	0	54,623		144,127	157,527

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Oto

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	9,521	0	0	0			9,521	9,158	9,524
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	9,521	0	0	0			9,521	9,158	9,524
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	668	0	0	0			472	662	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	13,500						395	13,500	13,377
Subtotal - Other City Taxes (lines 6 thru 11) 12	14,168	0	0	0			14,168	14,162	13,377
Licenses & Permits 13		695						695	695
Use of Money & Property 14	1,800					1,000		2,800	2,211
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		12,000					400	12,000	11,241
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18		150					402	150	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	12,150	0	0		0	12,150	11,150	11,241
Charges for Fees & Service:									
Water Utility 20						8,500	404	8,500	9,100
Sewer Utility 21						16,000	405	16,000	14,640
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						12,500	410	12,500	7,256
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	37,000	37,000	32,800	29,818
Special Assessments 34								0	0
Miscellaneous 35	1,000							1,000	3,000
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	27,184	12,150	0	0	0	38,000	77,334	73,685	72,122
Beginning Fund Balance July 1 41	83,670	1,518	0	0	0	58,939	144,127	157,527	168,822
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	110,854	13,668	0	0	0	96,939	221,461	231,212	240,944

CITY OF Oto ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	9,521	106	0	134	0	161	0					234	9,521	264	9,158	294	9,524	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	9,521	108	0	136	0	163	0					236	9,521	266	9,158	296	9,524	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	14,168	111	0	138	0	165	0					239	14,168	269	14,162	299	13,377	
Licenses & Permits	82	695	112	0							212	0	240	695	270	615	300	695	
Use of Money and Property	83	1,800	113	0	139	0	166	0	194	0	213	1,000	241	2,800	271	2,800	301	2,211	
Intergovernmental	84	0	114	12,150	140	0	167	0			426	0	242	12,150	272	11,150	302	11,241	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	37,000	243	37,000	273	32,800	303	29,818	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	1,000	117	0	143	0	170	0	196	0	215	0	245	1,000	275	3,000	305	5,256	
Sub-Total Revenues	88	27,184	118	12,150	144	0	171	0	197	0	216	38,000	246	77,334	276	73,685	306	72,122	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	27,184	120	12,150	148	0	175	0	200	0	220	38,000	250	77,334	280	73,685	310	72,122	
Expenditures & Other Financing Uses																			
Public Safety	600	2,400	609	0							623	0	335	2,400	632	2,350	642	2,300	
Public Works	601	0	610	13,668							624	0	336	13,668	633	24,000	643	37,901	
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0	
Culture and Recreation	603	800	612	0							626	0	371	800	635	600	645	322	
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0	
General Government	605	18,150	614	0							628	0	373	18,150	637	17,961	647	12,460	
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0	
Total Government Activities Expenditures	608	21,350	617	13,668	619	0	622	0	631	0			442	35,018	640	44,911	650	52,983	
Business Type Proprietary: Enterprise & ISF											42,316	374	42,316	641	42,174	651	30,434		
Total Gov & Bus Type Expenditures	97	21,350	125	13,668	153	0	180	0	205	0	225	42,316	255	77,334	285	87,085	315	83,417	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	21,350	130	13,668	157	0	185	0	208	0	230	42,316	260	77,334	290	87,085	320	83,417	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	5,834	131	-1,518	158	0	186	0	209	0	231	-4,316	261	0	291	-13,400	321	-11,295	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	83,670	132	1,518	159	0	187	0	210	0	232	58,939	262	144,127	292	157,527	322	168,822	
Ending Fund Balance June 30	105	89,504	133	0	160	0	188	0	211	0	233	54,623	263	144,127	293	144,127	323	157,527	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2007

City Name: Oto

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Project FmHA Loan	119,500		2,827	5,347	0	8,174	8,174	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,827	5,347	0	8,174	8,174	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Oto

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

