97-934

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Oto **County Name:** WOODBURY **Date Budget Adopted:** 01/01/00 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

Telephone Number _____ Signature _____

County Auditor Date Stamp

January 1, 2007 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	1,225,246	2b	1,143,175	145
DEBT SERVICE	3a	1,225,246	3b	1,143,175	
Ag Land	4a	119,087			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	9,924		9,260	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14			0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23			0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	9,924		9,260		
384.1	3.00375	Ag Land	26	358		358	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	10,282		9,618		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0.00000
	Amt Nec	Other Employee Benefits	31			0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	0		0		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
		SSMID 1 (A) (B)	34			0	66	0.00000
		SSMID 2 (A) (B)	35			0	67	0.00000
		SSMID 3 (A) (B)	36			0	68	0.00000
		SSMID 4 (A) (B)	35a			0	69	0.00000
		SSMID 5 (A) (B)	36a			0	565	0.00000
		SSMID 6 (A) (B)	37			0	566	0.00000
		Total SSMID (34 thru 37)	38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	0	40	0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	10,282	42	9,618	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of Oto

(1) *Annual Report FY 2007		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 **(pg 5, line 134) ***	1	91,411	-1,353					90,058	61,794	151,852
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	44,546	11,372					55,918	22,782	78,700
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	29,717	4,624					34,341	24,680	59,021
Ending Fund Balance June 30, 2007 **(pg 12, line 261) ***	4	106,240	5,395		0	0	0	111,635	59,896	171,531
(2) ** Re-Estimated FY 2008		**General**	**Spec Rev**	**TIF Special Rev**	**Debt Serv**	**Capt Proj**	**Permanent**	**Tot Govt**	**Proprietary**	**Grand Total**
Beginning Fund Balance	5	106,240	5,395		0	0	0	111,635	59,896	171,531
Re-Est Revenues	6	23,112	23,650	0	0	0	0	46,762	0	46,762
Re-Est Expenditures	7	28,850	13,500	0	0	0	0	42,350	33,174	75,524
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	100,502	15,545	0	0	0	0	116,047	26,722	142,769
(3) ** Budget FY 2009										
Beginning Fund Balance	10	100,502	15,545	0	0	0	0	116,047	26,722	142,769
Revenues	11	25,982	25,176	0	0	0	0	51,158	24,300	75,458
Expenditures	12	34,950	15,000	0	0	0	0	49,950	38,174	88,124
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	91,534	25,721	0	0	0	0	117,255	12,848	130,103

***** The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

****** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF **Oto**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the *most recently ended fiscal year* through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
DO NOT include bond payments made with a Debt Service levy on property
Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
All debt and interest should only be listed once.
Include principal and interest to term in all amounts.

	REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF ENTITY NAME	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

Form 631 A P1

CITY OF Oto

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
									Fiscal Years		
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,900							1,900	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5								0	1,600	3,000
Ambulance	6	800							800	800	800
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	2,700	0	0			0		2,700	2,400	3,800
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		10,000						10,000	10,000	1,677
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,000						3,000	3,000	2,484
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	500	463
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	8,000							8,000	7,900	9,115
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	8,000	15,000	0			0		23,000	21,400	13,739
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500							1,500	1,000	2,333
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	1,500	0	0			0		1,500	1,000	2,333
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	3,000							3,000	600	848
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	3,000	0	0			0		3,000	600	848

Form 631 A P2

CITY OF Oto

Department of Management

EXPENDITURES SCHEDULE PAGE 2

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
		Fiscal Year Ending							Fiscal Years		
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL *(lines 39 - 44)*	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,000							1,000	1,000	560
Clerk, Treasurer, & Finance Adm.	47	5,000							5,000	2,000	1,395
Elections	48	750							750	750	664
Legal Services & City Attorney	49	1,500							1,500	1,500	0
City Hall & General Buildings	50	2,000							2,000	2,200	2,635
Tort Liability	51	7,000							7,000	7,000	6,916
Other General Government	52	2,500							2,500	2,500	1,453
TOTAL *(lines 46 - 52)*	53	19,750	0	0			0		19,750	16,950	13,623
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	34,950	15,000	0	0	0	0		49,950	42,350	34,343
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							20,000	20,000	15,000	11,849
Sewer Utility	60							10,000	10,000	10,000	4,656
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							8,174	8,174	8,174	8,174
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							38,174	38,174	33,174	24,679
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	34,950	15,000	0	0	0	0	38,174	88,124	75,524	59,022
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	34,950	15,000	0	0	0	0	38,174	88,124	75,524	59,022
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	91,534	25,721	0	0	0	0	12,848	130,103	142,769	171,531

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Oto

Department of Management

REVENUES DETAIL

Fiscal Year Ending — Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	9,618	0		0	0			9,618	8,958	10,112
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	9,618	0		0	0			9,618	8,958	10,112
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	664	0		0	0			664	654	0
Utility francise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes*** *	12		14,000						14,000	13,000	15,696
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	664	14,000		0	0			14,664	13,654	15,696
Licenses & Permits	14	400							400	500	390
Use of Money & Property	15	2,500						1,300	3,800	2,000	4,852
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		11,000						11,000	10,500	11,196
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		176						176	150	1,007
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	0	11,176	0	0	0		0	11,176	10,650	12,203
Charges for Fees & Service:											
Water Utility	21							9,000	9,000	0	8,996
Sewer Utility	22							14,000	14,000	0	13,786
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	9,000							9,000	8,000	9,820
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	800							800	0	0
Subtotal - Charges for Service *(lines 21 thru 33)*	34	9,800	0		0	0	0	23,000	32,800	8,000	32,602
Special Assessments	35								0	0	0
Miscellaneous	36	3,000							3,000	3,000	2,846
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	25,982	25,176	0	0	0	0	24,300	75,458	46,762	78,701
Beginning Fund Balance July 1	44	100,502	15,545	0	0	0	0	26,722	142,769	171,531	151,852
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	126,484	40,721	0	0	0	0	51,022	218,227	218,293	230,553

Form 635.2A

Department of Management

CITY OF Oto

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	9,618	0		0	0			9,618	8,958	10,112
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	9,618	0		0	0			9,618	8,958	10,112
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	664	14,000		0	0			14,664	13,654	15,696
Licenses & Permits	7	400	0					0	400	500	390
Use of Money and Property	8	2,500	0	0	0	0	0	1,300	3,800	2,000	4,852
Intergovernmental	9	0	11,176	0	0	0		0	11,176	10,650	12,203
Charges for Fees & Service	10	9,800	0		0	0	0	23,000	32,800	8,000	32,602
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,000	0		0	0	0	0	3,000	3,000	2,846
Sub-Total Revenues	13	25,982	25,176	0	0	0	0	24,300	75,458	46,762	78,701
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	25,982	25,176	0	0	0	0	24,300	75,458	46,762	78,701
Expenditures & Other Financing Uses											
Public Safety	18	2,700	0	0			0		2,700	2,400	3,800
Public Works	19	8,000	15,000	0			0		23,000	21,400	13,739
Health and Social Services	20	1,500	0	0			0		1,500	1,000	2,333
Culture and Recreation	21	3,000	0	0			0		3,000	600	848
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	19,750	0	0			0		19,750	16,950	13,623
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	34,950	15,000	0	0	0	0		49,950	42,350	34,343
Business Type Proprietray: Enterprise & ISF	27							38,174	38,174	33,174	24,679
Total Gov & Bus Type Expenditures	28	34,950	15,000	0	0	0	0	38,174	88,124	75,524	59,022
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	34,950	15,000	0	0	0	0	38,174	88,124	75,524	59,022
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-8,968	10,176	0	0	0	0	-13,874	-12,666	-28,762	19,679
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	100,502	15,545	0	0	0	0	26,722	142,769	171,531	151,852
Ending Fund Balance June 30	35	91,534	25,721	0	0	0	0	12,848	130,103	142,769	171,531

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2009

City Name: **Oto**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Project FmHA Loan	119,500		2,257	4,583		6,840	6,840	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	2,257	4,583	0	6,840	6,840	0

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2009

City Name: **Oto**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				2,257	4,583	0	6,840	6,840	0

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

DATE POSTED

02/22/08

City of **Oto**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Oto City Hall

on 03/03/08 *at* 7:00p.m. .

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 8.10000

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-827-4522
phone number

Sherrie Yockey
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	9,618	8,958	10,112
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	9,618	8,958	10,112
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	14,664	13,654	15,696
Licenses & Permits	7	400	500	390
Use of Money and Property	8	3,800	2,000	4,852
Intergovernmental	9	11,176	10,650	12,203
Charges for Fees & Service	10	32,800	8,000	32,602
Special Assessments	11	0	0	0
Miscellaneous	12	3,000	3,000	2,846
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	**14**	75,458	46,762	78,701
Expenditures & Other Financing Uses				
Public Safety	15	2,700	2,400	3,800
Public Works	16	23,000	21,400	13,739
Health and Social Services	17	1,500	1,000	2,333
Culture and Recreation	18	3,000	600	848
Community and Economic Development	19	0	0	0
General Government	20	19,750	16,950	13,623
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	49,950	42,350	34,343
Business Type / Enterprises	24	38,174	33,174	24,679
Total ALL Expenditures	**25**	88,124	75,524	59,022
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	**27**	88,124	75,524	59,022
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	-12,666	-28,762	19,679
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	142,769	171,531	151,852
Ending Fund Balance June 30	**31**	130,103	142,769	171,531