

97-934

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Oto County Name: WOODBURY Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712) 827-4522
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census
		With Gas & Electric	Without Gas & Electric	
Regular	2a	1,349,570	1,270,708	145
DEBT SERVICE	3a	1,349,570	1,270,708	
Ag Land	4a	131,260		

Code		Dollar	(A)		(B)	(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	10,932	10,293	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25	10,932	10,293	
384.1	3.00375	Ag Land	26	394	394	63 3.00375
Total General Fund Tax Levies (25 + 26)			27	11,326	10,687	Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0	0.00000
	Amt Nec	Other Employee Benefits	31		0	0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)			38	0	0	Do Not Add
Total Special Revenue Levies (33+38)			39	0	0	
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000
Total Property Taxes (27+39+40+41)			42	11,326	10,687	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Oto

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	91,507	7,279					98,786	49,404	148,190
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	43,767	11,146					54,913	22,059	76,972
Actual Expenditures Except End Bal (pg 12, line 259) *	3	33,554	8,164					41,718	39,798	81,516
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	101,720	10,261	0	0	0	0	111,981	31,665	143,646
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	101,720	10,261	0	0	0	0	111,981	31,665	143,646
Re-Est Revenues	6	42,839	11,400	0	0	0	0	54,239	242,710	296,949
Re-Est Expenditures	7	39,450	13,906	0	0	0	0	53,356	258,134	311,490
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	105,109	7,755	0	0	0	0	112,864	16,241	129,105
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	105,109	7,755	0	0	0	0	112,864	16,241	129,105
Revenues	11	45,576	11,400	0	0	0	0	56,976	244,860	301,836
Expenditures	12	41,800	14,000	0	0	0	0	55,800	258,134	313,934
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	108,885	5,155	0	0	0	0	114,040	2,967	117,007

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Oto

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,900							1,900	1,900	1,450
Ambulance	6	800							800	800	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,700	0	0			0		2,700	2,700	1,450
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		8,500						8,500	8,906	3,749
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,000						3,000	3,000	2,486
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,500						2,500	2,000	1,929
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	10,000							10,000	10,000	8,464
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	10,000	14,000	0			0		24,000	23,906	16,628
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,500							1,500	1,500	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,500	0	0			0		1,500	1,500	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	3,700							3,700	3,500	3,258
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	3,700	0	0			0		3,700	3,500	3,258

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,000							1,000	1,000	625
Clerk, Treasurer, & Finance Adm.	47	6,500							6,500	5,500	5,911
Elections	48								0	750	0
Legal Services & City Attorney	49	1,500							1,500	1,500	0
City Hall & General Buildings	50	2,200							2,200	2,500	1,900
Tort Liability	51	7,500							7,500	7,500	6,840
Other General Government	52	5,200							5,200	3,000	5,106
TOTAL (lines 46 - 52)	53	23,900	0	0				0	23,900	21,750	20,382
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	41,800	14,000	0	0	0	0		55,800	53,356	41,718
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							20,000	20,000	20,000	26,446
Sewer Utility	60							10,000	10,000	10,000	5,178
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							8,174	8,174	8,174	8,174
Enterprise CAPITAL PROJECTS	71							219,960	219,960	219,960	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							258,134	258,134	258,134	39,798
TOTAL ALL EXPENDITURES (lines 58+74)	74	41,800	14,000	0	0	0	0	258,134	313,934	311,490	81,516
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	41,800	14,000	0	0	0	0	258,134	313,934	311,490	81,516
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	108,885	5,155	0	0	0	0	2,967	117,007	129,105	143,646

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	10,687	0		0	0			10,687	10,272	9,612
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	10,687	0		0	0			10,687	10,272	9,612
Delinquent Property Taxes	4								0	0	144
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	639	0		0	0			639	667	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	15,000							15,000	14,000	16,025
Subtotal - Other City Taxes (lines 6 thru 12)	13	15,639	0		0	0			15,639	14,667	16,025
Licenses & Permits	14	750							750	400	793
Use of Money & Property	15	3,500						1,000	4,500	3,250	5,000
Intergovernmental:											
Federal Grants & Reimbursements	16							219,960	219,960	219,960	0
Road Use Taxes	17		11,000						11,000	11,000	11,146
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		400						400	400	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	11,400	0	0	0		219,960	231,360	231,360	11,146
Charges for Fees & Service:											
Water Utility	21							12,350	12,350	13,000	10,533
Sewer Utility	22							11,550	11,550	9,000	11,526
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	10,000							10,000	10,000	9,375
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	10,000	0		0	0	0	23,900	33,900	32,000	31,434
Special Assessments	35								0	0	0
Miscellaneous	36	5,000							5,000	5,000	2,818
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	45,576	11,400	0	0	0	0	244,860	301,836	296,949	76,972
Beginning Fund Balance July 1	44	105,109	7,755	0	0	0	0	16,241	129,105	143,646	148,190
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	150,685	19,155	0	0	0	0	261,101	430,941	440,595	225,162

CITY OF

Oto

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	10,687	0		0	0			10,687	10,272	9,612
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	10,687	0		0	0			10,687	10,272	9,612
Delinquent Property Taxes	4	0	0		0	0			0	0	144
TIF Revenues	5			0					0	0	0
Other City Taxes	6	15,639	0		0	0			15,639	14,667	16,025
Licenses & Permits	7	750	0					0	750	400	793
Use of Money and Property	8	3,500	0	0	0	0	0	1,000	4,500	3,250	5,000
Intergovernmental	9	0	11,400	0	0	0		219,960	231,360	231,360	11,146
Charges for Fees & Service	10	10,000	0		0	0	0	23,900	33,900	32,000	31,434
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,000	0		0	0	0	0	5,000	5,000	2,818
Sub-Total Revenues	13	45,576	11,400	0	0	0	0	244,860	301,836	296,949	76,972
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	45,576	11,400	0	0	0	0	244,860	301,836	296,949	76,972
Expenditures & Other Financing Uses											
Public Safety	18	2,700	0	0			0		2,700	2,700	1,450
Public Works	19	10,000	14,000	0			0		24,000	23,906	16,628
Health and Social Services	20	1,500	0	0			0		1,500	1,500	0
Culture and Recreation	21	3,700	0	0			0		3,700	3,500	3,258
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	23,900	0	0			0		23,900	21,750	20,382
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	41,800	14,000	0	0	0	0		55,800	53,356	41,718
Business Type Proprietary: Enterprise & ISF	27							258,134	258,134	258,134	39,798
Total Gov & Bus Type Expenditures	28	41,800	14,000	0	0	0	0	258,134	313,934	311,490	81,516
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	41,800	14,000	0	0	0	0	258,134	313,934	311,490	81,516
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	3,776	-2,600	0	0	0	0	-13,274	-12,098	-14,541	-4,544
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	105,109	7,755	0	0	0	0	16,241	129,105	143,646	148,190
Ending Fund Balance June 30	35	108,885	5,155	0	0	0	0	2,967	117,007	129,105	143,646

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Oto

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Project FmHA Loan	31,589		3,174	5,000		8,174	8,174	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			3,174	5,000	0	8,174	8,174	0

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: Oto

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				3,174	5,000	0	8,174	8,174	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

DATE POSTED

02/23/10

City of **Oto** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/08/10 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

(712) 827-4522
phone number

Sherrie Yockey
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	10,687	10,272	9,612
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	10,687	10,272	9,612
Delinquent Property Taxes	4	0	0	144
TIF Revenues	5	0	0	0
Other City Taxes	6	15,639	14,667	16,025
Licenses & Permits	7	750	400	793
Use of Money and Property	8	4,500	3,250	5,000
Intergovernmental	9	231,360	231,360	11,146
Charges for Fees & Service	10	33,900	32,000	31,434
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	5,000	2,818
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	301,836	296,949	76,972
Expenditures & Other Financing Uses				
Public Safety	15	2,700	2,700	1,450
Public Works	16	24,000	23,906	16,628
Health and Social Services	17	1,500	1,500	0
Culture and Recreation	18	3,700	3,500	3,258
Community and Economic Development	19	0	0	0
General Government	20	23,900	21,750	20,382
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	55,800	53,356	41,718
Business Type / Enterprises	24	258,134	258,134	39,798
Total ALL Expenditures	25	313,934	311,490	81,516
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	313,934	311,490	81,516
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-12,098	-14,541	-4,544
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	129,105	143,646	148,190
Ending Fund Balance June 30	31	117,007	129,105	143,646