

97-934

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Oto County Name: WOODBURY Date Budget Adopted: 03/12/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-827-4522

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	108
	Debt Service Value	3a	1,463,756	3b	1,380,428	
	Ag Land	4a	138,225			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 11,856	43 11,181	8.10000
Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	44 0	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	45 0	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	46 0	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	47 0	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	48 0	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	49 0	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	51 0	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	52 0	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	465 0	0.00000
Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	53 0	0.00000
12(2)	0.81000	Memorial Building	16	54 0	0.00000
12(3)	0.13500	Symphony Orchestra	17	55 0	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	56 0	0.00000
12(5)	As Voted	County Bridge	19	57 0	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	58 0	0.00000
12(9)	0.03375	Aid to a Transit Company	21	59 0	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	60 0	0.00000
12(19)	1.00000	City Emergency Medical District	463	466 0	0.00000
12(21)	0.27000	Support Public Library	23	61 0	0.00000
28E.22	1.50000	Unified Law Enforcement	24	62 0	0.00000
Total General Fund Regular Levies (5 thru 24)			25 11,856	43 11,181	
384.1	3.00375	Ag Land	26 415	63 415	3.00375
Total General Fund Tax Levies (25 + 26)			27 12,271	63 11,596	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	64 0	0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	65 0	0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	### 0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	70 0	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	71 0	0.00000
Total Property Taxes (27+39+40+41)			42 12,271	72 11,596	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Oto**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	113,597	5,364					118,961	28,815	147,776
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	32,171	9,491					41,662	20,828	62,490
Actual Expenditures Except End Bal (pg 12, line 259) *	3	40,175	5,702					45,877	23,302	69,179
Ending Fund Balance June 30 (pg 12, line 270) *	4	105,593	9,153	0	0	0	0	114,746	26,341	141,087
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013				Special Rev						
Beginning Fund Balance	5	105,593	9,153	0	0	0	0	114,746	26,341	141,087
Re-Est Revenues	6	42,336	11,000	0	0	0	0	53,336	23,000	76,336
Re-Est Expenditures	7	41,100	13,000	0	0	0	0	54,100	33,174	87,274
Ending Fund Balance	8	106,829	7,153	0	0	0	0	113,982	16,167	130,149
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014				Special Rev						
Beginning Fund Balance	9	106,829	7,153	0	0	0	0	113,982	16,167	130,149
Revenues	10	37,671	10,000	0	0	0	0	47,671	273,000	320,671
Expenditures	11	40,600	13,000	0	0	0	0	53,600	283,174	336,774
Ending Fund Balance	12	103,900	4,153	0	0	0	0	108,053	5,993	114,046

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,500							1,500	1,500	1,500
Ambulance	6	800							800	800	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,300	0	0			0		2,300	2,300	1,500
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		8,000						8,000	8,000	5,702
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,000						3,000	3,000	2,504
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	2,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	10,000							10,000	10,000	8,150
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	10,000	13,000	0			0		23,000	23,000	16,356
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	500							500	1,500	300
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	500	0	0			0		500	1,500	300
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	4,500	12,762
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	5,000	0	0			0		5,000	4,500	12,762

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		1,000							1,000	1,000	607
Clerk, Treasurer, & Finance Adm.	47		6,000							6,000	6,000	5,590
Elections	48		800							800	800	0
Legal Services & City Attorney	49		1,000							1,000	1,000	0
City Hall & General Buildings	50		2,500							2,500	2,500	1,945
Tort Liability	51		7,500							7,500	7,500	6,817
Other General Government	52		4,000							4,000	4,000	0
TOTAL (lines 46 - 52)	53		22,800	0	0			0		22,800	22,800	14,959
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		40,600	13,000	0	0	0	0		53,600	54,100	45,877
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59							15,000		15,000	17,000	10,478
Sewer Utility	60							10,000		10,000	8,000	5,984
Electric Utility	61							0		0	0	0
Gas Utility	62							0		0	0	0
Airport	63							0		0	0	0
Landfill/Garbage	64							0		0	0	0
Transit	65							0		0	0	0
Cable TV, Internet & Telephone	66							0		0	0	0
Housing Authority	67							0		0	0	0
Storm Water Utility	68							0		0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0		0	0	0
Enterprise DEBT SERVICE	70							8,174		8,174	8,174	6,840
Enterprise CAPITAL PROJECTS	71							250,000		250,000	0	0
Enterprise TIF CAPITAL PROJECTS	72							0		0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							283,174		283,174	33,174	23,302
TOTAL ALL EXPENDITURES (lines 58+74)	74		40,600	13,000	0	0	0	0	283,174	336,774	87,274	69,179
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78		40,600	13,000	0	0	0	0	283,174	336,774	87,274	69,179
Ending Fund Balance June 30	79		103,900	4,153	0	0	0	0	5,993	114,046	130,149	141,087

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
REVENUES & OTHER FINANCING SOURCES											
	1	11,596	0		0	0			11,596	11,264	10,315
	2								0	0	0
	3	11,596	0		0	0			11,596	11,264	10,315
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	675	0		0	0			675	672	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	13,000							13,000	15,000	12,850
	13	13,675	0		0	0			13,675	15,672	12,850
	14	400							400	400	398
	15								0	0	0
Intergovernmental:											
	16							250,000	250,000	0	0
	17		10,000						10,000	11,000	9,491
	18								0	0	0
	19								0	0	0
	20	0	10,000	0	0	0		250,000	260,000	11,000	9,491
Charges for Fees & Service:											
	21							12,000	12,000	13,000	11,064
	22							11,000	11,000	10,000	9,764
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	10,000							10,000	10,000	8,608
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	10,000	0		0	0	0	23,000	33,000	33,000	29,436
	35								0	0	0
	36	2,000							2,000	5,000	0
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0	0	0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance											
	43	37,671	10,000	0	0	0	0	273,000	320,671	76,336	62,490
	44	106,829	7,153	0	0	0	0	16,167	130,149	141,087	147,776
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)											
	45	144,500	17,153	0	0	0	0	289,167	450,820	217,423	210,266

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	11,596	0		0	0			11,596	11,264	10,315
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	11,596	0		0	0			11,596	11,264	10,315
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	13,675	0		0	0			13,675	15,672	12,850
Licenses & Permits	7	400	0					0	400	400	398
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	0
Intergovernmental	9	0	10,000	0	0	0		250,000	260,000	11,000	9,491
Charges for Fees & Service	10	10,000	0		0	0	0	23,000	33,000	33,000	29,436
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	5,000	0
Sub-Total Revenues	13	37,671	10,000	0	0	0	0	273,000	320,671	76,336	62,490
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	37,671	10,000	0	0	0	0	273,000	320,671	76,336	62,490
Expenditures & Other Financing Uses											
Public Safety	18	2,300	0	0			0		2,300	2,300	1,500
Public Works	19	10,000	13,000	0			0		23,000	23,000	16,356
Health and Social Services	20	500	0	0			0		500	1,500	300
Culture and Recreation	21	5,000	0	0			0		5,000	4,500	12,762
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	22,800	0	0			0		22,800	22,800	14,959
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	40,600	13,000	0	0	0	0		53,600	54,100	45,877
Business Type Proprietary: Enterprise & ISF	27							283,174	283,174	33,174	23,302
Total Gov & Bus Type Expenditures	28	40,600	13,000	0	0	0	0	283,174	336,774	87,274	69,179
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	40,600	13,000	0	0	0	0	283,174	336,774	87,274	69,179
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-2,929	-3,000	0	0	0	0	-10,174	-16,103	-10,938	-6,689
Beginning Fund Balance July 1	33	106,829	7,153	0	0	0	0	16,167	130,149	141,087	147,776
Ending Fund Balance June 30	34	103,900	4,153	0	0	0	0	5,993	114,046	130,149	141,087

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2014

City Name: Oto

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 Sewer Project FmHA Loan	119,500		3,174	5,000		8,174	8,174	0
-2						0		0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			3,174	5,000	0	8,174	8,174	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: Oto

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			3,174	5,000	0	8,174	8,174	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **Oto** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 03/12/13 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-827-4522
phone number

 Sherrie Yockey
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	11,596	11,264	10,315
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	11,596	11,264	10,315
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	13,675	15,672	12,850
Licenses & Permits	7	400	400	398
Use of Money and Property	8	0	0	0
Intergovernmental	9	260,000	11,000	9,491
Charges for Fees & Service	10	33,000	33,000	29,436
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	5,000	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	320,671	76,336	62,490
Expenditures & Other Financing Uses				
Public Safety	15	2,300	2,300	1,500
Public Works	16	23,000	23,000	16,356
Health and Social Services	17	500	1,500	300
Culture and Recreation	18	5,000	4,500	12,762
Community and Economic Development	19	0	0	0
General Government	20	22,800	22,800	14,959
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	53,600	54,100	45,877
Business Type / Enterprises	24	283,174	33,174	23,302
Total ALL Expenditures	25	336,774	87,274	69,179
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	336,774	87,274	69,179
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-16,103	-10,938	-6,689
Beginning Fund Balance July 1	29	130,149	141,087	147,776
Ending Fund Balance June 30	30	114,046	130,149	141,087