97-934

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: OTO **County Name:** WOODBURY **Date Budget Adopted:** 3/12/2015 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-827-4522 Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	1,415,596	2b	1,332,373	108
DEBT SERVICE	3a	1,415,596	3b	1,332,373	
Ag Land	4a	146,695			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Regular General levy	5	11,466		10,792	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0
12(15)	0.06750	Levee Impr. fund in special charter city	13			0	51	0
12(17)	Amt Nec	Liability, property & self insurance costs	14			0	52	0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0
12(2)	0.81000	Memorial Building	16			0	54	0
12(3)	0.13500	Symphony Orchestra	17			0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0
12(5)	As Voted	County Bridge	19			0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0
12(9)	0.03375	Aid to a Transit Company	21			0	59	0
12(16)	0.20500	Maintain Institution received by gift/devise	22			0	60	0
12(18)	1.00000	City Emergency Medical District	463			0	466	0
12(20)	0.27000	Support Public Library	23			0	61	0
28E.22	1.50000	Unified Law Enforcement	24			0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	11,466		10,792		
384.1	3.00375	Ag Land	26	441		441	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	11,907		11,233		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28			0	64	0
384.6	Amt Nec	Police & Fire Retirement	29			0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30			0		0
Rules	Amt Nec	Other Employee Benefits	31			0		0
		Total Employee Benefit Levies (29,30,31)	32	0		0	65	0
		Sub Total Special Revenue Levies (28+32)	33	0		0		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*						
	SSMID 1	(A) (B)	34			0	66	0
	SSMID 2	(A) (B)	35			0	67	0
	SSMID 3	(A) (B)	36			0	68	0
	SSMID 4	(A) (B)	37			0	69	0
	SSMID 5	(A) (B)	555			0	565	0
	SSMID 6	(A) (B)	556			0	566	0
	SSMID 7	(A) (B)	1177			0		0
		Total SSMID	38	0		0		Do Not Add
		Total Special Revenue Levies	39	0		0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	8,174	40	7,693	70	5.77425
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		41	0	71	0
		Total Property Taxes (27+39+40+41)	42	20,081	42	18,926	72	13.87425

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Form FBW

Department of Management

Fund Balance Worksheet for City of **OTO**

(1) *Annual Report FY 2014		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1 **(pg 5, line 134) ***	1	131,924	9,252	0	0	0	0	141,176	15,211	156,387
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	35,488	20,381	0	0	0	0	55,869	21,285	77,154
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	49,424	5,336	0	0	0	0	54,760	30,120	84,880
Ending Fund Balance June 30 **(pg 12, line 261) ***	4	117,988	24,297	0	0	0	0	142,285	6,376	148,661

(2) ** Re-Estimated FY 2015		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	117,988	24,297	0	0	0	0	142,285	6,376	148,661
Re-Est Revenues	6	42,326	11,000	0	0	0	0	53,326	23,000	76,326
Re-Est Expenditures	7	41,100	13,000	0	0	0	0	54,100	283,174	337,274
Ending Fund Balance	8	119,214	22,297	0	0	0	0	141,511	-253,798	-112,287

(3) ** Budget FY 2016		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	119,214	22,297	0	0	0	0	141,511	-253,798	-112,287
Revenues	10	37,672	10,000	0	6,097	250,000	0	303,769	273,000	576,769
Expenditures	11	40,600	13,000	0	0	0	0	53,600	283,174	336,774
Ending Fund Balance	12	116,286	19,297	0	6,097	250,000	0	391,680	-263,972	127,708

* **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2014**

** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

Form EMC

CITY OF OTO

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

Form 631 A P1

CITY OF OTO

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,500							1,500	1,500	1,500
Ambulance	6	800							800	800	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL *(lines 1 - 10)*	11	2,300	0				0		2,300	2,300	1,500
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		8,000						8,000	8,000	4,401
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,000						3,000	3,000	2,504
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,000						2,000	2,000	935
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport ***(if not Enterprise)***	19								0	0	0
Garbage ***(if not Enterprise)***	20	10,000							10,000	10,000	6,886
Other Public Works	21								0	0	0
TOTAL *(lines 12 - 21)*	22	10,000	13,000				0		23,000	23,000	14,726
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	500							500	500	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL *(lines 23 - 29)*	30	500	0				0		500	500	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	5,000	4,663
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL *(lines 31 - 37)*	38	5,000	0				0		5,000	5,000	4,663

Form 631 A P2

CITY OF OTO

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016 — Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
	44										
TOTAL *(lines 39 - 44)*	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,000							1,000	1,000	641
Clerk, Treasurer, & Finance Adm.	47	6,000							6,000	6,000	6,089
Elections	48	800							800	800	697
Legal Services & City Attorney	49	1,000							1,000	1,000	0
City Hall & General Buildings	50	2,500							2,500	2,500	1,340
Tort Liability	51	7,500							7,500	8,000	7,813
Other General Government	52	4,000							4,000	4,000	6,901
TOTAL *(lines 46 - 52)*	53	22,800	0	0			0		22,800	23,300	23,481
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+45+53+54+57)*	58	40,600	13,000	0	0	0	0		53,600	54,100	44,370
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	59							15,000	15,000	17,000	15,238
Sewer Utility	60							10,000	10,000	8,000	6,708
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	**69**								0	0	0
Enterprise DEBT SERVICE	70							8,174	8,174	8,174	8,174
Enterprise CAPITAL PROJECTS	71							250,000	250,000	250,000	0
Enterprise **TIF** CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures *(lines 59 - 73)*	73							283,174	283,174	283,174	30,120
TOTAL ALL EXPENDITURES *(lines 58+74)*	74	40,600	13,000	0	0	0	0	283,174	336,774	337,274	74,490
Regular Transfers Out	75								0	0	0
Internal **TIF** Loan / Repayment Transfers Out	76								0	0	10,390
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	10,390
Total Expenditures & Fund Transfers Out (lines 75+78)	78	40,600	13,000	0	0	0	0	283,174	336,774	337,274	84,880
Ending Fund Balance June 30	79	116,286	19,297	0	6,097	250,000	0	-263,972	127,708	-112,287	148,661

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF OTO

Department of Management

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2016

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	Fiscal Years BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	11,233	0		7,693	0			18,926	11,264	12,939
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	11,233	0		7,693	0			18,926	11,264	12,939
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	675	0		481	0			1,156	672	0
Utility franchise tax ***(Iowa Code Chapter 364.2)***	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other ***Local Option Taxes***	12	13,000							13,000	15,000	13,300
Subtotal - Other City Taxes *(lines 6 thru 12)*	13	13,675	0		481	0			14,156	15,672	13,300
Licenses & Permits	***14***	400							400	390	390
Use of Money & Property	***15***								0	0	0
Intergovernmental:											
Federal Grants & Reimbursements	***16***							250,000	250,000	0	0
Road Use Taxes	***17***		10,000						10,000	11,000	9,991
Other State Grants & Reimbursements	***18***	364	0	0	-2,077	250,000		0	248,287	0	0
Local Grants & Reimbursements	***19***								0	0	298
Subtotal - Intergovernmental *(lines 16 thru 19)*	20	364	10,000	0	-2,077	250,000		250,000	508,287	11,000	10,289
Charges for Fees & Service:											
Water Utility	21							12,000	12,000	13,000	10,901
Sewer Utility	22							11,000	11,000	10,000	10,384
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	10,000							10,000	10,000	7,775
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	10
Subtotal - Charges for Service *(lines 21 thru 33)*	34	10,000	0		0	0	0	23,000	33,000	33,000	29,070
Special Assessments	35								0	0	0
Miscellaneous	***36***	2,000							2,000	5,000	776
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal **TIF** Loan Transfers In	38								0	0	10,390
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	10,390
Proceeds of Debt *(Excluding TIF Internal Borrowing)*	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources *(lines 38 thru 40)*	42	0	0	0	0	0	0	0	0	0	10,390
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)*	43	37,672	10,000	0	6,097	250,000	0	273,000	576,769	76,326	77,154
Beginning Fund Balance July 1	44	119,214	22,297	0	0	0	0	-253,798	-112,287	148,661	156,387
TOTAL REVENUES & BEGIN BALANCE *(lines 42+43)*	45	156,886	32,297	0	6,097	250,000	0	19,202	464,482	224,987	233,541

Form 635.2A

Department of Management

CITY OF OTO

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	11,233	0		7,693	0			18,926	11,264	12,939
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	11,233	0		7,693	0			18,926	11,264	12,939
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	13,675	0		481	0			14,156	15,672	13,300
Licenses & Permits	7	400	0					0	400	390	390
Use of Money and Property	8	0	0	0	0	0	0	0	0	0	0
Intergovernmental	9	364	10,000	0	-2,077	250,000		250,000	508,287	11,000	10,289
Charges for Fees & Service	10	10,000	0		0	0	0	23,000	33,000	33,000	29,070
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	2,000	0		0	0	0	0	2,000	5,000	776
Sub-Total Revenues	13	37,672	10,000	0	6,097	250,000	0	273,000	576,769	76,326	66,764
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	10,390
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	37,672	10,000	0	6,097	250,000	0	273,000	576,769	76,326	77,154
Expenditures & Other Financing Uses											
Public Safety	18	2,300	0	0			0		2,300	2,300	1,500
Public Works	19	10,000	13,000	0			0		23,000	23,000	14,726
Health and Social Services	20	500	0	0			0		500	500	0
Culture and Recreation	21	5,000	0	0			0		5,000	5,000	4,663
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	22,800	0	0			0		22,800	23,300	23,481
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	40,600	13,000	0	0	0	0		53,600	54,100	44,370
Business Type Proprietray: Enterprise & ISF	27							283,174	283,174	283,174	30,120
Total Gov & Bus Type Expenditures	28	40,600	13,000	0	0	0	0	283,174	336,774	337,274	74,490
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	10,390
Total ALL Expenditures/Fund Transfers Out	30	40,600	13,000	0	0	0	0	283,174	336,774	337,274	84,880
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-2,928	-3,000	0	6,097	250,000	0	-10,174	239,995	-260,948	-7,726
Beginning Fund Balance July 1	33	119,214	22,297	0	0	0	0	-253,798	-112,287	148,661	156,387
Ending Fund Balance June 30	34	116,286	19,297	0	6,097	250,000	0	-263,972	127,708	-112,287	148,661

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2016

City Name: **OTO**

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	D/S BACKFILL REVENUE								0
(2)	sewer Project FmHA Loan	119,500		3,174	5,000		8,174		8,174
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	3,174	5,000	0	8,174	0	8,174

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: **OTO**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				3,174	5,000	0	8,174	0	8,174

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: **OTO**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)							0		0
(62)							0		0
(63)							0		0
(64)							0		0
(65)							0		0
(66)							0		0
(67)							0		0
(68)							0		0
(69)							0		0
(70)							0		0
(71)							0		0
(72)							0		0
(73)							0		0
(74)							0		0
(75)							0		0
(76)							0		0
(77)							0		0
(78)							0		0
(79)							0		0
(80)							0		0
(81)							0		0
(82)							0		0
(83)							0		0
(84)							0		0
(85)							0		0
(86)							0		0
(87)							0		0
(88)							0		0
(89)							0		0
(90)							0		0
				3,174	5,000	0	8,174	0	8,174

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2016

City Name: **OTO**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)							0		0
(92)							0		0
(93)							0		0
(94)							0		0
(95)							0		0
(96)							0		0
(97)							0		0
(98)							0		0
(99)							0		0
(100)							0		0
(101)							0		0
(102)							0		0
(103)							0		0
(104)							0		0
(105)							0		0
(106)							0		0
(107)							0		0
(108)							0		0
(109)							0		0
(110)							0		0
(111)							0		0
(112)							0		0
(113)							0		0
(114)							0		0
(115)							0		0
(116)							0		0
(117)							0		0
(118)							0		0
(119)							0		0
(120)							0		0
				3,174	5,000	0	8,174	0	8,174

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year 2016

City Name: **OTO**

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)							0		0
(122)							0		0
(123)							0		0
(124)							0		0
(125)							0		0
(126)							0		0
(127)							0		0
(128)							0		0
(129)							0		0
(130)							0		0
(131)							0		0
(132)							0		0
(133)							0		0
(134)							0		0
(135)							0		0
(136)							0		0
(137)							0		0
(138)							0		0
(139)							0		0
(140)							0		0
(141)							0		0
(142)							0		0
(143)							0		0
(144)							0		0
(145)							0		0
(146)							0		0
(147)							0		0
(148)							0		0
(149)							0		0
(150)							0		0
				3,174	5,000	0	8,174	0	8,174

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

DATE POSTED
2/27/2015

City of **OTO**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Oto City Hall

on 3/12/2015 *at* 7:00
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 13.87425

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-827-4522
phone number

Sherrie Yockey
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	18,926	11,264	12,939
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	18,926	11,264	12,939
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	14,156	15,672	13,300
Licenses & Permits	7	400	390	390
Use of Money and Property	8	0	0	0
Intergovernmental	9	508,287	11,000	10,289
Charges for Fees & Service	10	33,000	33,000	29,070
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	5,000	776
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	10,390
Total Revenues and Other Sources	**15**	576,769	76,326	77,154
Expenditures & Other Financing Uses				
Public Safety	16	2,300	2,300	1,500
Public Works	17	23,000	23,000	14,726
Health and Social Services	18	500	500	0
Culture and Recreation	19	5,000	5,000	4,663
Community and Economic Development	20	0	0	0
General Government	21	22,800	23,300	23,481
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	53,600	54,100	44,370
Business Type / Enterprises	25	283,174	283,174	30,120
Total ALL Expenditures	**26**	336,774	337,274	74,490
Transfers Out	27	0	0	10,390
Total ALL Expenditures/Transfers Out	**28**	336,774	337,274	84,880
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	239,995	-260,948	-7,726
Beginning Fund Balance July 1	30	-112,287	148,661	156,387
Ending Fund Balance June 30	**31**	127,708	-112,287	148,661