

46-431

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: OTTOSEN County Name: HUMBOLDT Date Budget Adopted: 02/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-379-1799
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	With Gas & Electric	Without Gas & Electric	
Regular	2a <u>2,038,851</u>	2b <u>1,905,622</u>	61
DEBT SERVICE	3a <u>2,038,851</u>	3b _____	
Ag Land	4a <u>208,444</u>	_____	

		(A) TAXES LEVIED			(B) Property Taxes		(C)
Code Sec.	Dollar Limit	Purpose	Request with Utility Replacement	Levied	Rate		
384.1	8.10000	Regular General Levy	5 16,515	15,436	43 8.10000		
		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0.00000		
12(15)	Amt Nec	Joint city-county building lease	12 _____	0	50 0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14 _____	3,926	52 2.05998		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0.00000		
		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0.00000		
12(2)	0.81000	Memorial Building	16 _____	0	54 0.00000		
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0.00000		
12(5)	As Voted	County Bridge	19 _____	0	57 0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0.00000		
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0.00000		
12(19)	1.00000	City Emergency Medical District	463 _____	0	466 0.00000		
12(21)	0.27000	Support Public Library	23 _____	550	61 0.27000		
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0.00000		
		Total General Fund Regular Levies (5 thru 24)	25 21,265	19,877			
384.1	3.00375	Ag Land	26 _____	626	63 3.00375		
		Total General Fund Tax Levies (25 + 26)	27 21,891	20,503		Do Not Add	
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	550	64 0.27000		
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	_____ 0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	1,920	_____ 0.94171		
	Amt Nec	Other Employee Benefits	31 _____	0	_____ 0.00000		
		Total Employee Benefit Levies (29,30,31)	32 1,920	1,795	65 0.94171		
		Sub Total Special Revenue Levies (28+32)	33 2,470	2,310			
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B) _____	(B) _____	34 _____	0	66 0.00000	
	SSMID 2 (A)	(B) _____	(B) _____	35 _____	0	67 0.00000	
	SSMID 3 (A)	(B) _____	(B) _____	36 _____	0	68 0.00000	
	SSMID 4 (A)	(B) _____	(B) _____	35a _____	0	69 0.00000	
	SSMID 5 (A)	(B) _____	(B) _____	36a _____	0	565 0.00000	
	SSMID 6 (A)	(B) _____	(B) _____	37 _____	0	566 0.00000	
		Total SSMID (34 thru 37)	38 0	0		Do Not Add	
		Total Special Revenue Levies (33+38)	39 2,470	2,310			
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 _____	0	40 _____ 0	70 0.00000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	41 _____ 0	71 0.00000	
		Total Property Taxes (27+39+40+41)	42 24,361	22,813	72 11.64169		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

OTTOSEN

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2009											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	19,534	61					19,595		19,595	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	39,534	5,076					44,610		44,610	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	46,811	5,137					51,948		51,948	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	12,257	0	0	0	0	0	12,257	0	12,257	
(2)											
** Re-Estimated FY 2010											
Beginning Fund Balance	5	12,257	0	0	0	0	0	12,257	0	12,257	
Re-Est Revenues	6	39,830	5,500	0	0	0	0	45,330	0	45,330	
Re-Est Expenditures	7	24,900	0	0	0	0	0	24,900	17,630	42,530	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	27,187	5,500	0	0	0	0	32,687	-17,630	15,057	
(3)											
** Budget FY 2011											
Beginning Fund Balance	10	27,187	5,500	0	0	0	0	32,687	-17,630	15,057	
Revenues	11	36,574	8,016	0	0	0	0	44,590	0	44,590	
Expenditures	12	17,950	5,750	0	0	0	0	23,700	20,890	44,590	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	45,811	7,766	0	0	0	0	53,577	-38,520	15,057	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ OTTOSEN

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
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11				
12				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,600							1,600	2,200	3,494
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	32
TOTAL (lines 1 - 10)	11	1,600	0	0			0		1,600	2,200	3,526
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,630						1,630	400	1,563
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,120						3,120	3,200	3,123
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,000						1,000	700	737
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	5,750	0			0		5,750	4,300	5,423
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	650							650	600	600
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	650	0	0			0		650	600	600
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	200							200	200	123
Recreation	34								0	0	268
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	200	0	0			0		200	200	391

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,500							3,500	3,000	2,932
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,500	0	0				0	3,500	3,000	2,932
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,000							2,000	2,000	1,937
Clerk, Treasurer, & Finance Adm.	47	1,700							1,700	1,800	1,721
Elections	48	200							200	700	0
Legal Services & City Attorney	49	200							200	100	159
City Hall & General Buildings	50	400							400	200	1,723
Tort Liability	51								0	0	0
Other General Government	52	7,500							7,500	9,800	6,528
TOTAL (lines 46 - 52)	53	12,000	0	0				0	12,000	14,600	12,068
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	17,950	5,750	0	0	0	0	0	23,700	24,900	24,940
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							8,000	8,000	14,250	23,514
Sewer Utility	60							8,590	8,590	0	0
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							4,300	4,300	3,380	3,494
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							20,890	20,890	17,630	27,008
TOTAL ALL EXPENDITURES (lines 58+74)	74	17,950	5,750	0	0	0	0	20,890	44,590	42,530	51,948
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	17,950	5,750	0	0	0	0	20,890	44,590	42,530	51,948
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	45,811	7,766	0	0	0	0	-38,520	15,057	15,057	12,257

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	20,503	2,310		0	0			22,813	23,000	22,173
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	20,503	2,310		0	0			22,813	23,000	22,173
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,388	160		0	0			1,548	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	4,600							4,600	5,100	4,898
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,988	160		0	0			6,148	5,100	4,898
Licenses & Permits	14								0	0	0
Use of Money & Property	15	8							8	30	8
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		3,300						3,300	2,200	3,014
Other State Grants & Reimbursements	18		2,246						2,246	3,300	2,062
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	5,546	0	0	0		0	5,546	5,500	5,076
Charges for Fees & Service:											
Water Utility	21	6,475							6,475	6,400	5,665
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	3,200							3,200	3,600	2,668
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	200							200	0	1,150
Subtotal - Charges for Service (lines 21 thru 33)	34	9,875	0		0	0	0	0	9,875	10,000	9,483
Special Assessments	35								0	0	0
Miscellaneous	36	200							200	1,700	2,972
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	36,574	8,016	0	0	0	0	0	44,590	45,330	44,610
Beginning Fund Balance July 1	44	27,187	5,500	0	0	0	0	-17,630	15,057	12,257	19,595
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	63,761	13,516	0	0	0	0	-17,630	59,647	57,587	64,205

CITY OF OTTOSEN
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	20,503	2,310		0	0			22,813	23,000	22,173
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	20,503	2,310		0	0			22,813	23,000	22,173
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	5,988	160		0	0			6,148	5,100	4,898
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	8	0	0	0	0	0	0	8	30	8
Intergovernmental	9	0	5,546	0	0	0		0	5,546	5,500	5,076
Charges for Fees & Service	10	9,875	0		0	0	0	0	9,875	10,000	9,483
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	200	0		0	0	0	0	200	1,700	2,972
Sub-Total Revenues	13	36,574	8,016	0	0	0	0	0	44,590	45,330	44,610
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	36,574	8,016	0	0	0	0	0	44,590	45,330	44,610
Expenditures & Other Financing Uses											
Public Safety	18	1,600	0	0			0		1,600	2,200	3,526
Public Works	19	0	5,750	0			0		5,750	4,300	5,423
Health and Social Services	20	650	0	0			0		650	600	600
Culture and Recreation	21	200	0	0			0		200	200	391
Community and Economic Development	22	3,500	0	0			0		3,500	3,000	2,932
General Government	23	12,000	0	0			0		12,000	14,600	12,068
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	17,950	5,750	0	0	0	0		23,700	24,900	24,940
Business Type Proprietary: Enterprise & ISF	27							20,890	20,890	17,630	27,008
Total Gov & Bus Type Expenditures	28	17,950	5,750	0	0	0	0	20,890	44,590	42,530	51,948
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	17,950	5,750	0	0	0	0	20,890	44,590	42,530	51,948
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	18,624	2,266	0	0	0	0	-20,890	0	2,800	-7,338
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	27,187	5,500	0	0	0	0	-17,630	15,057	12,257	19,595
Ending Fund Balance June 30	35	45,811	7,766	0	0	0	0	-38,520	15,057	15,057	12,257

