

46-431

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Ottosen County Name: HUMBOLDT Date Budget Adopted: 4/7/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515 379-1799
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	2,584,238	2,445,890	55
DEBT SERVICE	3a	2,584,238	2,445,890	
Ag Land	4a	246,989		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	20,932	19,812	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	3,643	3,448	1.40970
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			24,575	23,260	
384.1	3.00375	Ag Land	742	742	3.00375
Total General Fund Tax Levies (25 + 26)			25,317	24,002	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	2,344	2,219	0.90724
Rules	Amt Nec	Other Employee Benefits		0	0
Total Employee Benefit Levies (29,30,31)			2,344	2,219	0.90724
Sub Total Special Revenue Levies (28+32)			2,344	2,219	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)			0	0
	SSMID 2 (A)			0	0
	SSMID 3 (A)			0	0
	SSMID 4 (A)			0	0
	SSMID 5 (A)			0	0
	SSMID 6 (A)			0	0
	SSMID 7 (A)			0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			2,344	2,219	
384.4	Amt Nec	Debt Service Levy 76.10(6)	9,141	8,652	3.53721
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			36,802	34,873	13.95415

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Ottosen**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	35,451						35,451		35,451
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	33,916	6,195					40,111	11,873	51,984
Actual Expenditures Except End Bal (pg 12, line 259) *	3	36,260	6,195					42,455	16,163	58,618
Ending Fund Balance June 30 (pg 12, line 261) *	4	33,107	0	0	0	0	0	33,107	-4,290	28,817
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	33,107	0	0	0	0	0	33,107	-4,290	28,817
Re-Est Revenues	6	36,721	3,100	0	40,000	0	0	79,821	11,254	91,075
Re-Est Expenditures	7	92,147	6,105	0	0	0	0	98,252	11,100	109,352
Ending Fund Balance	8	-22,319	-3,005	0	40,000	0	0	14,676	-4,136	10,540
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	-22,319	-3,005	0	40,000	0	0	14,676	-4,136	10,540
Revenues	10	33,681	5,415	0	18,282	0	0	57,378	14,800	72,178
Expenditures	11	60,291	3,200	0	0	0	0	63,491	12,700	76,191
Ending Fund Balance	12	-48,929	-790	0	58,282	0	0	8,563	-2,036	6,527

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	1,000							1,000	1,110	1,220
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	200							200	90	18
TOTAL (lines 1 - 10)	11	1,200	0	0			0		1,200	1,200	1,238
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	14,500							14,500	23,019	21,357
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,200						3,200	3,199	3,199
Traffic Control and Safety	15								0	0	0
Snow Removal	16	450							450	448	538
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	14,950	3,200	0			0		18,150	26,666	25,094
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26	600							600	0	0
Water, Air, and Mosquito Control	27								0	600	665
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	600	0	0			0		600	600	665
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	200							200	200	121
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	200	0	0			0		200	200	121

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		2,000							2,000	1,800	1,329
Economic Development	40		1,000							1,000	1,700	4,100
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		3,000	0	0			0		3,000	3,500	5,429
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,000							2,000	1,330	2,228
Clerk, Treasurer, & Finance Adm.	47		2,200							2,200	4,940	2,057
Elections	48									0	500	0
Legal Services & City Attorney	49									0	500	0
City Hall & General Buildings	50		25,000							25,000	53,246	0
Tort Liability	51									0	0	0
Other General Government	52		2,000							2,000	1,000	5,623
TOTAL (lines 46 - 52)	53		31,200	0	0			0		31,200	61,516	9,908
DEBT SERVICE	54		9,141							9,141	4,570	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		60,291	3,200	0	0	0	0		63,491	98,252	42,455
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								9,500	9,500	7,000	12,865
Sewer Utility	60									0	0	0
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64								3,200	3,200	4,100	3,298
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								12,700	12,700	11,100	16,163
TOTAL ALL EXPENDITURES (lines 58+74)	74		60,291	3,200	0	0	0	0	12,700	76,191	109,352	58,618
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		60,291	3,200	0	0	0	0	12,700	76,191	109,352	58,618
Ending Fund Balance June 30	79		-48,929	-790	0	58,282	0	0	-2,036	6,527	10,540	28,817

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	24,002	2,219		8,652	0			34,873	27,858	28,676
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	24,002	2,219		8,652	0			34,873	27,858	28,676
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,315	125		489	0			1,929	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	5,000							5,000	5,000	5,227
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,315	125		489	0			6,929	5,000	5,227
Licenses & Permits	14								0	0	0
Use of Money & Property	15	18							18	17	13
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17								0	3,100	3,137
Other State Grants & Reimbursements	18	0	3,071	0	9,141	0		0	12,212	0	0
Local Grants & Reimbursements	19	2,846							2,846	2,846	3,058
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,846	3,071	0	9,141	0		0	15,058	5,946	6,195
Charges for Fees & Service:											
Water Utility	21							7,800	7,800	7,200	7,773
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							6,000	6,000	3,600	3,025
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							1,000	1,000	454	1,075
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	14,800	14,800	11,254	11,873
Special Assessments	35								0	0	0
Miscellaneous	36	500							500	41,000	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	33,681	5,415	0	18,282	0	0	14,800	72,178	91,075	51,984
Beginning Fund Balance July 1	44	-22,319	-3,005	0	40,000	0	0	-4,136	10,540	28,817	35,451
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	11,362	2,410	0	58,282	0	0	10,664	82,718	119,892	87,435

CITY OF

Ottosen

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
Revenues & Other Financing Sources											
Taxes Levied on Property	1	24,002	2,219		8,652	0			34,873	27,858	28,676
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	24,002	2,219		8,652	0			34,873	27,858	28,676
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	6,315	125		489	0			6,929	5,000	5,227
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	18	0	0	0	0	0	0	18	17	13
Intergovernmental	9	2,846	3,071	0	9,141	0		0	15,058	5,946	6,195
Charges for Fees & Service	10	0	0		0	0	0	14,800	14,800	11,254	11,873
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	500	0		0	0	0	0	500	41,000	0
Sub-Total Revenues	13	33,681	5,415	0	18,282	0	0	14,800	72,178	91,075	51,984
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	33,681	5,415	0	18,282	0	0	14,800	72,178	91,075	51,984
Expenditures & Other Financing Uses											
Public Safety	18	1,200	0	0			0		1,200	1,200	1,238
Public Works	19	14,950	3,200	0			0		18,150	26,666	25,094
Health and Social Services	20	600	0	0			0		600	600	665
Culture and Recreation	21	200	0	0			0		200	200	121
Community and Economic Development	22	3,000	0	0			0		3,000	3,500	5,429
General Government	23	31,200	0	0			0		31,200	61,516	9,908
Debt Service	24	9,141	0	0	0		0		9,141	4,570	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	60,291	3,200	0	0	0	0		63,491	98,252	42,455
Business Type Proprietary: Enterprise & ISF	27							12,700	12,700	11,100	16,163
Total Gov & Bus Type Expenditures	28	60,291	3,200	0	0	0	0	12,700	76,191	109,352	58,618
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	60,291	3,200	0	0	0	0	12,700	76,191	109,352	58,618
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-26,610	2,215	0	18,282	0	0	2,100	-4,013	-18,277	-6,634
Beginning Fund Balance July 1	33	-22,319	-3,005	0	40,000	0	0	-4,136	10,540	28,817	35,451
Ending Fund Balance June 30	34	-48,929	-790	0	58,282	0	0	-2,036	6,527	10,540	28,817

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Ottosen

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	City Hall/Water Management	40,000	03/-031/2014	7,230	1,911		9,141		9,141
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			7,230	1,911	0	9,141	0	9,141

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2015

City Name: Ottosen

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
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(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				7,230	1,911	0	9,141	0	9,141

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Ottosen

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			7,230	1,911	0	9,141	0	9,141

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Ottosen

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			7,230	1,911	0	9,141	0	9,141

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Ottosen

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			7,230	1,911	0	9,141	0	9,141

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

DATE POSTED
3/18/2014

City of **Ottosen** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Ottosen City Hall
on 4/7/2014 at 7:30 p.m.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.95415
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515 379-1799
phone number

Ronna Lounsbery
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	34,873	27,858	28,676
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	34,873	27,858	28,676
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	6,929	5,000	5,227
Licenses & Permits	7	0	0	0
Use of Money and Property	8	18	17	13
Intergovernmental	9	15,058	5,946	6,195
Charges for Fees & Service	10	14,800	11,254	11,873
Special Assessments	11	0	0	0
Miscellaneous	12	500	41,000	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	72,178	91,075	51,984
Expenditures & Other Financing Uses				
Public Safety	15	1,200	1,200	1,238
Public Works	16	18,150	26,666	25,094
Health and Social Services	17	600	600	665
Culture and Recreation	18	200	200	121
Community and Economic Development	19	3,000	3,500	5,429
General Government	20	31,200	61,516	9,908
Debt Service	21	9,141	4,570	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	63,491	98,252	42,455
Business Type / Enterprises	24	12,700	11,100	16,163
Total ALL Expenditures	25	76,191	109,352	58,618
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	76,191	109,352	58,618
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-4,013	-18,277	-6,634
Beginning Fund Balance July 1	29	10,540	28,817	35,451
Ending Fund Balance June 30	30	6,527	10,540	28,817