

42-395

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Owasa County Name: HARDIN Date Budget Adopted: 03/12/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641-648-4935 Telephone Number	Signature		
January 1, 2012 Property Valuations					
Regular	2a	With Gas & Electric 981,059	2b	Without Gas & Electric 924,982	Last Official Census 43
Debt Service Value	3a		3b		
Ag Land	4a	265,727			

Code		Dollar	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
Sec.	Limit					
384.1	8.10000		Regular General levy	7,947	7,492	8.10000
-384			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge		0	0.00000
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0.00000
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0.00000
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0.00000
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0.00000
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0.00000
12(16)	0.06750		Levee Impr. fund in special charter city		0	0.00000
12(18)	Amt Nec		Liability, property & self insurance costs	1,345	1,268	1.37097
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	0.00000
-384			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0.00000
12(2)	0.81000		Memorial Building		0	0.00000
12(3)	0.13500		Symphony Orchestra		0	0.00000
12(4)	0.27000		Cultural & Scientific Facilities		0	0.00000
12(5)	As Voted		County Bridge		0	0.00000
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0.00000
12(9)	0.03375		Aid to a Transit Company		0	0.00000
12(17)	0.20500		Maintain Institution received by gift/devise		0	0.00000
12(19)	1.00000		City Emergency Medical District		0	0.00000
12(21)	0.27000		Support Public Library		0	0.00000
28E.22	1.50000		Unified Law Enforcement		0	0.00000
Total General Fund Regular Levies (5 thru 24)				9,292	8,760	
384.1	3.00375		Ag Land	798	798	3.00375
Total General Fund Tax Levies (25 + 26)				10,090	9,558	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	0	0	0.00000
384.6	Amt Nec		Police & Fire Retirement		0	0.00000
	Amt Nec		FICA & IPERS (if general fund at levy limit)	250	236	0.25483
Rules	Amt Nec		Other Employee Benefits	289	272	0.29458
Total Employee Benefit Levies (29,30,31)				539	508	0.54941
Sub Total Special Revenue Levies (28+32)				539	508	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)			0	0.00000
	SSMID 2 (A)	(B)			0	0.00000
	SSMID 3 (A)	(B)			0	0.00000
	SSMID 4 (A)	(B)			0	0.00000
	SSMID 5 (A)	(B)			0	0.00000
	SSMID 6 (A)	(B)			0	0.00000
	SSMID 7 (A)	(B)			0	0.00000
Total SSMID				0	0	Do Not Add
Total Special Revenue Levies				539	508	
384.4	Amt Nec		Debt Service Levy 76.10(6)	0	0	0.00000
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0.00000
Total Property Taxes (27+39+40+41)				10,629	10,066	10.02038

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Owasa**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	21,813	1,634					23,447		23,447
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	12,602	1,936					14,538		14,538
Actual Expenditures Except End Bal (pg 12, line 259) *	3	16,299	832					17,131		17,131
Ending Fund Balance June 30 (pg 12, line 270) *	4	18,116	2,738	0	0	0	0	20,854	0	20,854
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013										
Beginning Fund Balance	5	18,116	2,738	0	0	0	0	20,854	0	20,854
Re-Est Revenues	6	14,333	2,000	0	0	0	0	16,333	0	16,333
Re-Est Expenditures	7	18,019	2,600	0	0	0	0	20,619	0	20,619
Ending Fund Balance	8	14,430	2,138	0	0	0	0	16,568	0	16,568
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014										
Beginning Fund Balance	9	14,430	2,138	0	0	0	0	16,568	0	16,568
Revenues	10	14,655	2,539	0	0	0	0	17,194	0	17,194
Expenditures	11	16,351	2,939	0	0	0	0	19,290	0	19,290
Ending Fund Balance	12	12,734	1,738	0	0	0	0	14,472	0	14,472

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	925							925	903	893
Jail	2								0	0	0
Emergency Management	3	25							25	22	21
Flood Control	4								0	0	0
Fire Department	5	600							600	600	600
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	100							100	103	0
TOTAL (lines 1 - 10)	11	1,650	0	0			0		1,650	1,628	1,514
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	2,000	1,500						3,500	4,000	838
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	1,650	600						2,250	2,200	1,986
Traffic Control and Safety	15								0	0	66
Snow Removal	16	300	300						600	800	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	1,300							1,300	1,300	1,292
Other Public Works	21	300							300	600	297
TOTAL (lines 12 - 21)	22	5,550	2,400	0			0		7,950	8,900	4,479
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,000							1,000	1,000	500
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,000	0	0			0		1,000	1,000	500
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	2,000							2,000	2,500	3,917
Recreation	34	1,000							1,000	1,000	1,050
Cemetery	35	100							100	100	100
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	100							100	450	0
TOTAL (lines 31 - 37)	38	3,200	0	0			0		3,200	4,050	5,067

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		1,300							1,300	1,300	1,050
Clerk, Treasurer, & Finance Adm.	47		1,075							1,075	1,141	1,135
Elections	48		450							450	0	376
Legal Services & City Attorney	49		500							500	300	1,013
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52		1,626	539						2,165	2,300	1,997
TOTAL (lines 46 - 52)	53		4,951	539	0			0		5,490	5,041	5,571
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		16,351	2,939	0	0	0	0		19,290	20,619	17,131
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60									0	0	0
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								0	0	0	0
TOTAL ALL EXPENDITURES (lines 58+74)	74		16,351	2,939	0	0	0	0	0	19,290	20,619	17,131
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78		16,351	2,939	0	0	0	0	0	19,290	20,619	17,131
Ending Fund Balance June 30	79		12,734	1,738	0	0	0	0	0	14,472	16,568	20,854

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	9,558	508		0	0			10,066	9,262	7,038
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	9,558	508		0	0			10,066	9,262	7,038
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	532	31		0	0			563	556	494
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	3,800							3,800	3,800	3,976
Subtotal - Other City Taxes (lines 6 thru 12)	13	4,332	31		0	0			4,363	4,356	4,470
Licenses & Permits	14	390							390	390	390
Use of Money & Property	15	75							75	75	54
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		2,000						2,000	2,000	1,936
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	2,000	0	0	0		0	2,000	2,000	1,936
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22								0	0	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	0	0	0	0
Special Assessments	35								0	0	0
Miscellaneous	36	300							300	250	650
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	14,655	2,539	0	0	0	0	0	17,194	16,333	14,538
Beginning Fund Balance July 1	44	14,430	2,138	0	0	0	0	0	16,568	20,854	23,447
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	29,085	4,677	0	0	0	0	0	33,762	37,187	37,985

CITY OF

Owasa

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	9,558	508		0	0			10,066	9,262	7,038
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	9,558	508		0	0			10,066	9,262	7,038
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	4,332	31		0	0			4,363	4,356	4,470
Licenses & Permits	7	390	0					0	390	390	390
Use of Money and Property	8	75	0	0	0	0	0	0	75	75	54
Intergovernmental	9	0	2,000	0	0	0		0	2,000	2,000	1,936
Charges for Fees & Service	10	0	0		0	0	0	0	0	0	0
Special Assessments	11	0	0		0	0			0	0	0
Miscellaneous	12	300	0		0	0	0	0	300	250	650
Sub-Total Revenues	13	14,655	2,539	0	0	0	0	0	17,194	16,333	14,538
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0			0	0	0
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	14,655	2,539	0	0	0	0	0	17,194	16,333	14,538
Expenditures & Other Financing Uses											
Public Safety	18	1,650	0	0			0		1,650	1,628	1,514
Public Works	19	5,550	2,400	0			0		7,950	8,900	4,479
Health and Social Services	20	1,000	0	0			0		1,000	1,000	500
Culture and Recreation	21	3,200	0	0			0		3,200	4,050	5,067
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	4,951	539	0			0		5,490	5,041	5,571
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	16,351	2,939	0	0	0	0	0	19,290	20,619	17,131
Business Type Proprietary: Enterprise & ISF	27							0	0	0	0
Total Gov & Bus Type Expenditures	28	16,351	2,939	0	0	0	0	0	19,290	20,619	17,131
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	16,351	2,939	0	0	0	0	0	19,290	20,619	17,131
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-1,696	-400	0	0	0	0	0	-2,096	-4,286	-2,593
Beginning Fund Balance July 1	33	14,430	2,138	0	0	0	0	0	16,568	20,854	23,447
Ending Fund Balance June 30	34	12,734	1,738	0	0	0	0	0	14,472	16,568	20,854

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Owasa

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1						0		0
-2						0		0
-3						0		0
-4						0		0
-5						0		0
-6						0		0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **Owasa** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Jackson Township Hall
on March 12, 2013 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.02038
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-648-4935
phone number

 Elaine Nehring
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	10,066	9,262	7,038
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	10,066	9,262	7,038
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	4,363	4,356	4,470
Licenses & Permits	7	390	390	390
Use of Money and Property	8	75	75	54
Intergovernmental	9	2,000	2,000	1,936
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	300	250	650
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	17,194	16,333	14,538
Expenditures & Other Financing Uses				
Public Safety	15	1,650	1,628	1,514
Public Works	16	7,950	8,900	4,479
Health and Social Services	17	1,000	1,000	500
Culture and Recreation	18	3,200	4,050	5,067
Community and Economic Development	19	0	0	0
General Government	20	5,490	5,041	5,571
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	19,290	20,619	17,131
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	19,290	20,619	17,131
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	19,290	20,619	17,131
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-2,096	-4,286	-2,593
Beginning Fund Balance July 1	29	16,568	20,854	23,447
Ending Fund Balance June 30	30	14,472	16,568	20,854