

# 65-621

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Pacific Junction County Name: MILLS Date Budget Adopted: 04/09/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	8,297,145	2b		7,931,733
		<b>DEBT SERVICE</b>	3a	8,297,145	3b		7,931,733
Ag Land	4a	124,342					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)	
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	#N/A		Regular General levy	###	5	67,207	8.10000	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge		6	0	0	
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	1,486	0.17910	
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	
12(15)	Amt Nec		Joint city-county building lease		12	0	0	
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	
12(18)	Amt Nec		Liability, property & self insurance costs		14	11,608	1.39904	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	
(384)		Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	
12(2)	0.81000		Memorial Building		16	0	0	
12(3)	0.13500		Symphony Orchestra		17	0	0	
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	
12(5)	As Voted		County Bridge		19	0	0	
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	
12(9)	0.03375		Aid to a Transit Company		21	0	0	
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	
12(19)	1.00000		City Emergency Medical District		463	0	0	
12(21)	0.27000		Support Public Library		23	0	0	
28E.22	1.50000		Unified Law Enforcement		24	0	0	
		<b>Total General Fund Regular Levies (5 thru 24)</b>			25	80,301	76,765	
384.1	3.00375		Ag Land		26	349	2.80677	
		<b>Total General Fund Tax Levies (25 + 26)</b>			27	80,650	77,114	
							<b>Do Not Add</b>	
		Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)		28	1,000	0.12052	
384.6	Amt Nec		Police & Fire Retirement		29	0	0	
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	8,500	1.02445	
	Amt Nec		Other Employee Benefits		31	13,845	1.66865	
		<b>Total Employee Benefit Levies (29,30,31)</b>			32	22,345	21,361	
		<b>Sub Total Special Revenue Levies (28+32)</b>			33	23,345	22,317	
		Valuation						
386	As Req		With Gas & Elec		Without Gas & Elec			
	SSMID 1 (A)		(B)		34	0	0	
	SSMID 2 (A)		(B)		35	0	0	
	SSMID 3 (A)		(B)		36	0	0	
	SSMID 4 (A)		(B)		35a	0	0	
	SSMID 5 (A)		(B)		36a	0	0	
	SSMID 6 (A)		(B)		37	0	0	
		<b>Total SSMID (34 thru 37)</b>			38	0	0	
		<b>Total Special Revenue Levies (33+38)</b>			39	23,345	22,317	
384.4	Amt Nec		<b>Debt Service Levy 76.10(6)</b>		40	0	0	
384.7	0.67500		<b>Capital Projects (Capital Improv. Reserve)</b>		41	0	0	
		<b>Total Property Taxes (27+39+40+41)</b>			42	103,995	99,431	
							12.49176	

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Pacific Junction

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	154,645					154,645		154,645
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	421,963	72,720				494,683	77,204	571,887
Actual Expenditures Except End Bal (pg 12, line 259) *	3	535,672					535,672	23,858	559,530
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	40,936	72,720	0	0	0	113,656	53,346	167,002
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	40,936	72,720	0	0	0	113,656	53,346	167,002
Re-Est Revenues	6	166,938	7,000	8,002	0	0	181,940	125,000	306,940
Re-Est Expenditures	7	185,487	15,579	8,002	0	0	209,068	59,031	268,099
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	22,387	64,141	0	0	0	86,528	119,315	205,843
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	22,387	64,141	0	0	0	86,528	119,315	205,843
Revenues	11	204,241	55,345	0	0	0	259,586	122,500	382,086
Expenditures	12	275,885	51,119	0	0	0	327,004	69,083	396,087
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-49,257	68,367	0	0	0	19,110	172,732	191,842

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	7,502					325	7,502	11,361	16,005
Jail	2						327	0	0	0
Emergency Management	3						328	0	3,042	0
Flood Control	4	400					329	400	300	375
Fire Department	5	42,222					330	42,222	32,000	167,221
Ambulance	6	117,200					331	117,200	12,000	90,774
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	167,324	0		0			167,324	58,703	274,375
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	32,430					353	32,430	30,000	42,046
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	9,333					324	9,333	12,999	9,251
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	900					354	900	900	670
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	40,930
TOTAL (lines 12 - 21)	22	42,663	0		0			42,663	43,899	92,897
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	1,100						344 1,100	0	1,000
Museum, Band and Theater 32							345 0	0	0
Parks 33	3,535						346 3,535	2,900	3,550
Recreation 34		17,800					587 17,800	2,500	1,705
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36		8,000					347 8,000	8,000	4,879
Other Culture and Recreation 37							348 0	0	0
<b>TOTAL (lines 31 - 37) 38</b>	<b>4,635</b>	<b>25,800</b>					<b>30,435</b>	<b>13,400</b>	<b>11,134</b>
<b>Community and Economic Development</b>									
Community Beautification 39		16,200					367 16,200	5,079	7,601
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>0</b>	<b>16,200</b>					<b>16,200</b>	<b>5,079</b>	<b>7,601</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	4,545						375 4,545	3,405	4,410
Clerk, Treasurer, & Finance Adm. 46	24,567	9,119					376 33,686	21,785	92,344
Elections 47	500						377 500	500	0
Legal Services & City Attorney 48	3,897						378 3,897	3,400	5,772
City Hall & General Buildings 49	16,146						380 16,146	17,615	19,930
Tort Liability 50	11,608						382 11,608	19,780	0
Other General Government 51							381 0	13,500	507
<b>TOTAL (lines 45 - 51) 52</b>	<b>61,263</b>	<b>9,119</b>					<b>70,382</b>	<b>79,985</b>	<b>122,963</b>
<b>Debt Service 53</b>								0	8,002
<b>Capital Projects 54</b>								0	0
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>275,885</b>	<b>51,119</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>327,004</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360 0	0	0
Sewer Utility 57						69,083	357 69,083	59,031	23,858
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>69,083</b>	<b>69,083</b>	<b>59,031</b>	<b>23,858</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>275,885</b>	<b>51,119</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>69,083</b>	<b>396,087</b>	<b>59,031</b>	<b>23,858</b>
Transfers Out 71								0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>275,885</b>	<b>51,119</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>69,083</b>	<b>396,087</b>	<b>268,099</b>	<b>559,530</b>
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	<b>-49,257</b>	<b>68,367</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>172,732</b>	<b>191,842</b>	<b>205,843</b>	<b>167,002</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Pacific Junction

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	77,114	22,317	0	0			99,431	99,431	131,242
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	77,114	22,317	0	0			99,431	99,431	131,242
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,536	1,028	0	0			472 4,564	4,725	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		32,000					395 32,000	24,485	31,460
Subtotal - Other City Taxes (lines 6 thru 11) 12	3,536	33,028	0	0			36,564	29,210	31,460
Licenses & Permits 13	400						400	500	405
Use of Money & Property 14	1,566						1,566	3,000	1,620
Intergovernmental:									
Federal Grants & Reimbursements 15	0						399 0	0	104,350
State Shared Revenues 16	42,325						400 42,325	0	41,260
Other State Grants & Reimbursements 17							401 0	37,917	0
Local Grants & Reimbursements 18							402 0	11,882	18,234
Subtotal - Intergovernmental (lines 15 thru 18) 19	42,325	0	0	0		0	42,325	49,799	163,844
Charges for Fees & Service:									
Water Utility 20							404 0	0	0
Sewer Utility 21						122,500	405 122,500	80,000	77,204
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	75,000						413 75,000	45,000	78,959
Subtotal - Charges for Service (lines 20 thru 32) 33	75,000	0	0	0	0	122,500	197,500	125,000	156,163
Special Assessments 34							0	0	0
Miscellaneous 35	4,300						4,300	0	4,722
Other Financing Sources:									
Operating Transfers In 36							0	0	82,431
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	82,431
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>204,241</b>	<b>55,345</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>122,500</b>	<b>382,086</b>	<b>306,940</b>	<b>571,887</b>
Beginning Fund Balance July 1 41	22,387	64,141	0	0	0	119,315	205,843	167,002	154,645
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>226,628</b>	<b>119,486</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>241,815</b>	<b>587,929</b>	<b>473,942</b>	<b>726,532</b>

**CITY OF Pacific Junction ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	77,114	106	22,317	134	0	161	0					234	99,431	264	99,431	294	131,242	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	77,114	108	22,317	136	0	163	0					236	99,431	266	99,431	296	131,242	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	3,536	111	33,028	138	0	165	0					239	36,564	269	29,210	299	31,460	
Licenses & Permits	82	400	112	0							212	0	240	400	270	500	300	405	
Use of Money and Property	83	1,566	113	0	139	0	166	0	194	0	213	0	241	1,566	271	3,000	301	1,620	
Intergovernmental	84	42,325	114	0	140	0	167	0			426	0	242	42,325	272	49,799	302	163,844	
Charges for Fees & Service	85	75,000	115	0	141	0	168	0	195	0	214	122,500	243	197,500	273	125,000	303	156,163	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	4,300	117	0	143	0	170	0	196	0	215	0	245	4,300	275	0	305	4,722	
Sub-Total Revenues	88	204,241	118	55,345	144	0	171	0	197	0	216	122,500	246	382,086	276	306,940	306	489,456	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	82,431	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	204,241	120	55,345	148	0	175	0	200	0	220	122,500	250	382,086	280	306,940	310	571,887	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	167,324	609	0					623	0			335	167,324	632	58,703	642	274,375	
Public Works	601	42,663	610	0					624	0			336	42,663	633	43,899	643	92,897	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	4,635	612	25,800					626	0			371	30,435	635	13,400	645	11,134	
Community and Economic Development	604	0	613	16,200					627	0			372	16,200	636	5,079	646	7,601	
General Government	605	61,263	614	9,119					628	0			373	70,382	637	79,985	647	122,963	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	8,002	648	26,702	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	275,885	617	51,119	619	0	622	0	631	0			442	327,004	640	209,068	650	0	
Business Type Proprietary: Enterprise & ISF											69,083	374	69,083	641	59,031	651	23,858		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	275,885	125	51,119	153	0	180	0	205	0	225	69,083	255	396,087	285	268,099	315	23,858	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
<b>Total ALL Expenditures/Transfers Out</b>	102	275,885	130	51,119	157	0	185	0	208	0	230	69,083	260	396,087	290	59,031	320	23,858	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-71,644	131	4,226	158	0	186	0	209	0	231	53,417	261	-14,001	291	247,909	321	548,029	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	22,387	132	64,141	159	0	187	0	210	0	232	119,315	262	205,843	292	167,002	322	154,645	
<b>Ending Fund Balance June 30</b>	105	-49,257	133	68,367	160	0	188	0	211	0	233	172,732	263	191,842	293	414,911	323	702,674	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Pacific Junction

Fiscal Year  
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Pacific Junction

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of     **Pacific Junction**    , Iowa

The City Council will conduct a public hearing on the proposed Budget at     Pacific Junction City Hall    

on     April 9th, 2007     at     7:00 p.m.      
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$     12.49176    

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$     2.80677    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

    712-622-8157      
 phone number

    Kari Williams      
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	99,431	99,431	131,242
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>99,431</b>	<b>99,431</b>	<b>131,242</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	36,564	29,210	31,460
Licenses & Permits	7	400	500	405
Use of Money and Property	8	1,566	3,000	1,620
Intergovernmental	9	42,325	49,799	163,844
Charges for Fees & Service	10	197,500	125,000	156,163
Special Assessments	11	0	0	0
Miscellaneous	12	4,300	0	4,722
Other Financing Sources	13	0	0	82,431
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>382,086</b>	<b>306,940</b>	<b>571,887</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	167,324	58,703	274,375
Public Works	16	42,663	43,899	92,897
Health and Social Services	17	0	0	0
Culture and Recreation	18	30,435	13,400	11,134
Community and Economic Development	19	16,200	5,079	7,601
General Government	20	70,382	79,985	122,963
Debt Service	21	0	8,002	26,702
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>327,004</b>	<b>209,068</b>	<b>0</b>
Business Type / Enterprises	24	69,083	59,031	23,858
<b>Total ALL Expenditures</b>	<b>25</b>	<b>396,087</b>	<b>268,099</b>	<b>23,858</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>396,087</b>	<b>59,031</b>	<b>23,858</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-14,001</b>	<b>247,909</b>	<b>548,029</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	205,843	167,002	154,645
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>191,842</b>	<b>414,911</b>	<b>702,674</b>