

# 51-479

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of: Packwood County Name: JEFFERSON Date Budget Adopted: 02/13/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2006 Property Valuations</b>	Last Official Census
	Regular 2a <u>2,641,914</u> 2b <u>2,544,054</u>	223
	DEBT SERVICE 3a <u>2,641,914</u> 3b <u>2,544,054</u>	
	Ag Land 4a <u>358,176</u>	

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A	Regular General levy	###	5	18,464		17,780		43 6.98887
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0		0		44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0		45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0		46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0		47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0		48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0		49 0
12(15)	Amt Nec	Joint city-county building lease		12	0		0		50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0		51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0		52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0		465 0
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0		53 0
12(2)	0.81000	Memorial Building		16	0		0		54 0
12(3)	0.13500	Symphony Orchestra		17	0		0		55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0		56 0
12(5)	As Voted	County Bridge		19	0		0		57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0		58 0
12(9)	0.03375	Aid to a Transit Company		21	0		0		59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0		60 0
12(19)	1.00000	City Emergency Medical District		463	0		0		466 0
12(21)	0.27000	Support Public Library		23	0		0		61 0
28E.22	1.50000	Unified Law Enforcement		24	0		0		62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>					<b>18,464</b>		<b>17,780</b>		
384.1	3.00375	Ag Land		26	1,050		1,050		63 2.93152
<b>Total General Fund Tax Levies (25 + 26)</b>					<b>19,514</b>		<b>18,830</b>		<b>Do Not Add</b>
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0		64 0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0		0
	Amt Nec	Other Employee Benefits		31	0		0		0
<b>Total Employee Benefit Levies (29,30,31)</b>					<b>0</b>		<b>0</b>		65 0
<b>Sub Total Special Revenue Levies (28+32)</b>					<b>0</b>		<b>0</b>		
<b>Valuation</b>									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34			0		66 0
	SSMID 2 (A)			35			0		67 0
	SSMID 3 (A)			36			0		68 0
	SSMID 4 (A)			35a			0		69 0
	SSMID 5 (A)			36a			0		565 0
	SSMID 6 (A)			37			0		566 0
<b>Total SSMID (34 thru 37)</b>					<b>0</b>		<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>					<b>0</b>		<b>0</b>		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0		70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0		71 0
<b>Total Property Taxes (27+39+40+41)</b>					<b>19,514</b>	42	<b>18,830</b>		72 6.98887

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Packwood

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	57,255	3,942				61,197	15,954	77,151
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	33,714	32,858				66,572	20,188	86,760
Actual Expenditures Except End Bal (pg 12, line 259) *	3	45,381	21,841				67,222	12,715	79,937
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	45,588	14,959	0	0	0	60,547	23,427	83,974
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	45,588	14,959	0	0	0	60,547	23,427	83,974
Re-Est Revenues	6	32,750	30,400	0	0	0	63,150	20,400	83,550
Re-Est Expenditures	7	67,893	37,080	0	0	0	104,973	14,400	119,373
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	10,445	8,279	0	0	0	18,724	29,427	48,151
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	10,445	8,279	0	0	0	18,724	29,427	48,151
Revenues	11	35,114	30,400	0	0	0	65,514	20,400	85,914
Expenditures	12	36,643	37,080	0	0	0	73,723	14,400	88,123
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	8,916	1,599	0	0	0	10,515	35,427	45,942

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	1,750					325	1,750	1,750	1,511
Jail	2						327	0	0	0
Emergency Management	3	223					328	223	223	223
Flood Control	4						329	0	0	0
Fire Department	5	920	2,880				330	3,800	3,800	1,850
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	2,893	2,880		0			5,773	5,773	3,584
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		15,000				353	15,000	15,000	5,067
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		5,000				324	5,000	5,000	4,586
Traffic Control and Safety	15		200				326	200	200	770
Snow Removal	16		2,000				354	2,000	2,000	2,768
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	7,500					358	7,500	7,500	6,555
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	7,500	22,200		0			29,700	29,700	19,746
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	5,000						346	5,000	5,000
Recreation 34							587	0	0
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	5,000	0			0		5,000	5,000	3,935
<b>Community and Economic Development</b>									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
<b>General Government</b>									
Mayor, Council, & City Manager 45	2,100						375	2,100	2,100
Clerk, Treasurer, & Finance Adm. 46	4,800						376	4,800	4,800
Elections 47	750						377	750	0
Legal Services & City Attorney 48	600						378	600	600
City Hall & General Buildings 49	1,000						380	1,000	1,192
Tort Liability 50							382	0	0
Other General Government 51	7,000						381	7,000	7,324
TOTAL (lines 45 - 51) 52	16,250	0			0		16,250	15,500	15,953
<b>Debt Service</b> 53	5,000	12,000							
<b>Capital Projects</b> 54									
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	36,643	37,080	0	0	0		73,723		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360	0	0
Sewer Utility 57							357	0	14,400
Electric Utility 58						14,400	361	14,400	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						14,400	14,400	14,400	12,719
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	36,643	37,080	0	0	0	14,400	88,123	14,400	12,719
Transfers Out 71								0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	36,643	37,080	0	0	0	14,400	88,123	119,373	79,937
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	8,916	1,599	20	0	0	35,427	45,942	48,151	83,974

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Packwood

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	18,830	0	0	0			18,830	17,947	18,464
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	18,830	0	0	0			18,830	17,947	18,464
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	684	0	0	0			472	703	650
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		14,400					395	14,400	16,592
Subtotal - Other City Taxes (lines 6 thru 11) 12	684	14,400	0	0			15,084	15,103	17,242
Licenses & Permits 13							0	0	0
Use of Money & Property 14	3,000						3,000	1,500	1,763
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		16,000					400	16,000	16,266
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	16,000	0	0		0	16,000	16,000	16,266
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21	6,000						405	26,400	26,188
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	6,600						410	6,600	6,229
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	12,600	0	0	0	0	20,400	33,000	33,000	32,417
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	608
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>35,114</b>	<b>30,400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,400</b>	<b>85,914</b>	<b>83,550</b>	<b>86,760</b>
Beginning Fund Balance July 1 41	10,445	8,279	0	0	0	29,427	48,151	83,974	77,151
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>45,559</b>	<b>38,679</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>49,827</b>	<b>134,065</b>	<b>167,524</b>	<b>163,911</b>

**CITY OF Packwood ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	18,830	106	0	134	0	161	0					234	18,830	264	17,947	294	18,464
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	18,830	108	0	136	0	163	0					236	18,830	266	17,947	296	18,464
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	684	111	14,400	138	0	165	0					239	15,084	269	15,103	299	17,242
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	3,000	113	0	139	0	166	0	194	0	213	0	241	3,000	271	1,500	301	1,763
Intergovernmental	84	0	114	16,000	140	0	167	0			426	0	242	16,000	272	16,000	302	16,266
Charges for Fees & Service	85	12,600	115	0	141	0	168	0	195	0	214	20,400	243	33,000	273	33,000	303	32,417
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	608
Sub-Total Revenues	88	35,114	118	30,400	144	0	171	0	197	0	216	20,400	246	85,914	276	83,550	306	86,760
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	35,114	120	30,400	148	0	175	0	200	0	220	20,400	250	85,914	280	83,550	310	86,760
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	2,893	609	2,880					623	0			335	5,773	632	5,773	642	3,584
Public Works	601	7,500	610	22,200					624	0			336	29,700	633	29,700	643	19,746
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	5,000	612	0					626	0			371	5,000	635	5,000	645	3,935
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	16,250	614	0					628	0			373	16,250	637	15,500	647	15,953
Debt Service	606	5,000	615	12,000	618	0			629	0			440	17,000	638	49,000	648	24,000
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	36,643	617	37,080	619	0	622	0	631	0			442	73,723	640	104,973	650	0
Business Type Proprietary: Enterprise & ISF											14,400	374	14,400	641	14,400	651	12,719	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	36,643	125	37,080	153	0	180	0	205	0	225	14,400	255	88,123	285	119,373	315	12,719
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	36,643	130	37,080	157	0	185	0	208	0	230	14,400	260	88,123	290	14,400	320	12,719
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-1,529	131	-6,680	158	0	186	0	209	0	231	6,000	261	-2,209	291	69,150	321	74,041
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	10,445	132	8,279	159	0	187	0	210	0	232	29,427	262	48,151	292	83,974	322	77,151
<b>Ending Fund Balance June 30</b>	105	8,916	133	1,599	160	0	188	0	211	0	233	35,427	263	45,942	293	153,124	323	151,192

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **Packwood**

Fiscal Year  
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Project Loan NO DEBT LEVY	84,500		5,000	4,500		9,500	9,500	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			5,000	4,500	0	9,500	9,500	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Packwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **Packwood**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **Packwood Community Building**          

on           **2/13/07**           at           **7 p.m.**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **6.98887**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **2.93152**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          **319-695-3300**            
phone number

          **Renota Chambers**            
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	18,830	17,947	18,464
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>18,830</b>	<b>17,947</b>	<b>18,464</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	15,084	15,103	17,242
Licenses & Permits	7	0	0	0
Use of Money and Property	8	3,000	1,500	1,763
Intergovernmental	9	16,000	16,000	16,266
Charges for Fees & Service	10	33,000	33,000	32,417
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	608
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>85,914</b>	<b>83,550</b>	<b>86,760</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	5,773	5,773	3,584
Public Works	16	29,700	29,700	19,746
Health and Social Services	17	0	0	0
Culture and Recreation	18	5,000	5,000	3,935
Community and Economic Development	19	0	0	0
General Government	20	16,250	15,500	15,953
Debt Service	21	17,000	49,000	24,000
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>73,723</b>	<b>104,973</b>	<b>0</b>
Business Type / Enterprises	24	14,400	14,400	12,719
<b>Total ALL Expenditures</b>	<b>25</b>	<b>88,123</b>	<b>119,373</b>	<b>12,719</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>88,123</b>	<b>14,400</b>	<b>12,719</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-2,209</b>	<b>69,150</b>	<b>74,041</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	48,151	83,974	77,151
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>45,942</b>	<b>153,124</b>	<b>151,192</b>