

51-479

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Packwood County Name: JEFFERSON Date Budget Adopted: 03/10/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-695-3300
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric <u>2,928,432</u>	2b	Without Gas & Electric <u>2,829,051</u>	223
	DEBT SERVICE	3a		3b		
	Ag Land	4a	<u>534,327</u>			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	20,300	19,611	43	6.93204
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	20,300	19,611		
384.1	3.00375	Ag Land	26	1,550	1,550	63	2.90085
Total General Fund Tax Levies (25 + 26)			27	21,850	21,161		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0.00000
Total Property Taxes (27+39+40+41)			42	21,850	21,161	72	6.93204

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Packwood

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2008											
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	16,066	26,814					42,880	31,536	74,416	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	39,528	37,608					77,136	21,614	98,750	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	66,214	17,000					83,214	14,270	97,484	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-10,620	47,422	0	0	0	0	36,802	38,880	75,682	
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total	
** Re-Estimated FY 2009											
Beginning Fund Balance	5	-10,620	47,422	0	0	0	0	36,802	38,880	75,682	
Re-Est Revenues	6	51,248	16,000	0	0	0	0	67,248	20,400	87,648	
Re-Est Expenditures	7	36,793	34,080	0	0	0	0	70,873	20,400	91,273	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	3,835	29,342	0	0	0	0	33,177	38,880	72,057	
(3)											
** Budget FY 2010											
Beginning Fund Balance	10	3,835	29,342	0	0	0	0	33,177	38,880	72,057	
Revenues	11	39,850	16,000	0	0	0	0	55,850	26,400	82,250	
Expenditures	12	36,793	37,080	0	0	0	0	73,873	20,400	94,273	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	6,892	8,262	0	0	0	0	15,154	44,880	60,034	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Packwood

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,750							1,750	1,750	1,500
Jail	2								0	0	0
Emergency Management	3	223							223	223	223
Flood Control	4								0	0	0
Fire Department	5	920	2,880						3,800	3,800	3,084
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,893	2,880	0			0		5,773	5,773	4,807
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		15,000						15,000	15,000	25,680
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,000						5,000	5,000	4,763
Traffic Control and Safety	15		200						200	200	59
Snow Removal	16		2,000						2,000	2,000	1,658
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	7,500							7,500	7,500	6,767
Other Public Works	21								0	0	2,375
TOTAL (lines 12 - 21)	22	7,500	22,200	0			0		29,700	29,700	41,302
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	900							900	900	900
Museum, Band and Theater	32								0	0	0
Parks	33	5,000							5,000	5,000	3,562
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	5,900	0	0			0		5,900	5,900	4,462

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,100							2,100	2,100	1,959
Clerk, Treasurer, & Finance Adm.	47	4,800							4,800	4,800	4,751
Elections	48								0	0	731
Legal Services & City Attorney	49	600							600	600	611
City Hall & General Buildings	50	1,000							1,000	1,000	210
Tort Liability	51	7,000							7,000	0	0
Other General Government	52								0	7,000	7,381
TOTAL (lines 46 - 52)	53	15,500	0	0				0	15,500	15,500	15,643
DEBT SERVICE											
Gov Capital Projects	54	5,000	12,000						17,000	14,000	17,000
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0					0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	36,793	37,080	0	0	0	0		73,873	70,873	83,214
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							20,400	20,400	20,400	14,270
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							20,400	20,400	20,400	14,270
TOTAL ALL EXPENDITURES (lines 58+74)	74	36,793	37,080	0	0	0	0	20,400	94,273	91,273	97,484
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	36,793	37,080	0	0	0	0	20,400	94,273	91,273	97,484
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	6,892	8,262	0	0	0	0	44,880	60,034	72,057	75,682

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	21,161	0		0	0			21,161	20,571	19,545
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	21,161	0		0	0			21,161	20,571	19,545
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	689	0		0	0			689	677	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	15,000							15,000	14,400	17,476
Subtotal - Other City Taxes (lines 6 thru 12)	13	15,689	0		0	0			15,689	15,077	17,476
Licenses & Permits	14								0	0	0
Use of Money & Property	15	3,000							3,000	3,000	4,094
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	1,525
Road Use Taxes	17		16,000						16,000	16,000	20,132
Other State Grants & Reimbursements	18								0	0	302
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	16,000	0	0	0		0	16,000	16,000	21,959
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							26,400	26,400	26,400	27,614
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	6,600	7,470
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		26,400	26,400	33,000	35,084
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	592
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	39,850	16,000	0	0	0		26,400	82,250	87,648	98,750
Beginning Fund Balance July 1	44	3,835	29,342	0	0	0		38,880	72,057	75,682	74,416
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	43,685	45,342	0	0	0	0	65,280	154,307	163,330	173,166

CITY OF
Packwood
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	21,161	0		0	0			21,161	20,571	19,545
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	21,161	0		0	0			21,161	20,571	19,545
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	15,689	0		0	0			15,689	15,077	17,476
Licenses & Permits	7	0	0					0	0	0	0
Use of Money and Property	8	3,000	0	0	0	0	0	0	3,000	3,000	4,094
Intergovernmental	9	0	16,000	0	0	0		0	16,000	16,000	21,959
Charges for Fees & Service	10	0	0		0	0	0	26,400	26,400	33,000	35,084
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	0	592
Sub-Total Revenues	13	39,850	16,000	0	0	0	0	26,400	82,250	87,648	98,750
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	39,850	16,000	0	0	0	0	26,400	82,250	87,648	98,750
Expenditures & Other Financing Uses											
Public Safety	18	2,893	2,880	0			0		5,773	5,773	4,807
Public Works	19	7,500	22,200	0			0		29,700	29,700	41,302
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	5,900	0	0			0		5,900	5,900	4,462
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	15,500	0	0			0		15,500	15,500	15,643
Debt Service	24	5,000	12,000	0	0		0		17,000	14,000	17,000
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	36,793	37,080	0	0	0	0		73,873	70,873	83,214
Business Type Proprietary: Enterprise & ISF	27							20,400	20,400	20,400	14,270
Total Gov & Bus Type Expenditures	28	36,793	37,080	0	0	0	0	20,400	94,273	91,273	97,484
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	36,793	37,080	0	0	0	0	20,400	94,273	91,273	97,484
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	3,057	-21,080	0	0	0	0	6,000	-12,023	-3,625	1,266
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	3,835	29,342	0	0	0	0	38,880	72,057	75,682	74,416
Ending Fund Balance June 30	35	6,892	8,262	0	0	0	0	44,880	60,034	72,057	75,682

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Packwood

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Sewer Project Loan (NO DEBT LEVY)			8,000	1,700		9,700	9,700	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			8,000	1,700	0	9,700	9,700	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Packwood

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				8,000	1,700	0	9,700	9,700	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **Packwood** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **Fire Station Community Room**

on **3/10/09** at **7 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **6.93204**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **2.90085**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 319-695-3300
phone number

 Renota Chambers
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	21,161	20,571	19,545
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	21,161	20,571	19,545
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	15,689	15,077	17,476
Licenses & Permits	7	0	0	0
Use of Money and Property	8	3,000	3,000	4,094
Intergovernmental	9	16,000	16,000	21,959
Charges for Fees & Service	10	26,400	33,000	35,084
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	592
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	82,250	87,648	98,750
Expenditures & Other Financing Uses				
Public Safety	15	5,773	5,773	4,807
Public Works	16	29,700	29,700	41,302
Health and Social Services	17	0	0	0
Culture and Recreation	18	5,900	5,900	4,462
Community and Economic Development	19	0	0	0
General Government	20	15,500	15,500	15,643
Debt Service	21	17,000	14,000	17,000
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	73,873	70,873	83,214
Business Type / Enterprises	24	20,400	20,400	14,270
Total ALL Expenditures	25	94,273	91,273	97,484
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	94,273	91,273	97,484
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-12,023	-3,625	1,266
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	72,057	75,682	74,416
Ending Fund Balance June 30	31	60,034	72,057	75,682