

# 76-707

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Palmer County Name: POCAHONTAS Date Budget Adopted: 03/03/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-359-2430  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	
<b>DEBT SERVICE</b>	3a		3b		
Ag Land	4a				
		2,640,474	2,532,652		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 21,388	20,514	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 3,000	2,877	52 1.13616
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 24,388	23,391	
384.1	3.00375	Ag Land	26 313	313	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 24,701	23,704	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 713	684	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 2,000	1,918	0.75744
	Amt Nec	Other Employee Benefits	31 1,500	1,439	0.56808
<b>Total Employee Benefit Levies (29,30,31)</b>			32 3,500	3,357	65 1.32552
<b>Sub Total Special Revenue Levies (28+32)</b>			33 4,213	4,041	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 4,213	4,041	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 28,914	27,745	72 10.83168

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Palmer**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	192,886	111,706					304,592	405,178	709,770
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	76,316	21,987					98,303	856,714	955,017
Actual Expenditures Except End Bal (pg 12, line 259) *	3	60,251	31,136					91,387	1,170,019	1,261,406
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	208,951	102,557		0	0	0	311,508	91,873	403,381
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	208,951	102,557		0	0	0	311,508	91,873	403,381
Re-Est Revenues	6	78,685	21,183	0	0	0	0	99,868	631,000	730,868
Re-Est Expenditures	7	91,087	18,138	0	0	0	0	109,225	700,000	809,225
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	196,549	105,602	0	0	0	0	302,151	22,873	325,024
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	196,549	105,602	0	0	0	0	302,151	22,873	325,024
Revenues	11	70,375	21,213	0	0	0	0	91,588	251,243	342,831
Expenditures	12	94,349	19,030	0	0	0	0	113,379	229,452	342,831
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	172,575	107,785	0	0	0	0	280,360	44,664	325,024

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	3,200							3,200	3,200	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	12,510	1,400						13,910	13,910	7,738
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	15,710	1,400	0			0		17,110	17,110	7,738
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		1,200						1,200	1,200	138
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,680						4,680	4,680	4,629
Traffic Control and Safety	15		200						200	200	0
Snow Removal	16		4,900						4,900	4,900	21,412
Highway Engineering	17								0	0	0
Street Cleaning	18		500						500	500	1,302
Airport	19								0	0	0
Garbage	20	18,116							18,116	18,116	12,834
Other Public Works	21		3,000						3,000	3,000	0
TOTAL (lines 12 - 21)	22	18,116	14,480	0			0		32,596	32,596	40,315
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23	150							150	150	450
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,250							2,250	2,250	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	350							350	300	0
TOTAL (lines 23 - 29)	30	2,750	0	0			0		2,750	2,700	450
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	20,628	1,260						21,888	21,379	16,315
Museum, Band and Theater	32								0	0	0
Parks	33	3,100							3,100	3,100	1,631
Recreation	34	1,200							1,200	1,200	0
Cemetery	35	1,500							1,500	1,500	1,000
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,000							1,000	1,000	270
TOTAL (lines 31 - 37)	38	27,428	1,260	0			0		28,688	28,179	19,216

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	4,000							4,000	4,000	2,800
Economic Development	40	1,500							1,500	1,500	200
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	5,500	0	0			0		5,500	5,500	3,000
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	4,140	280						4,420	4,115	3,283
Clerk, Treasurer, & Finance Adm.	47	8,600	1,110						9,710	6,820	8,227
Elections	48	1,000							1,000	1,000	0
Legal Services & City Attorney	49	5,000							5,000	5,000	4,795
City Hall & General Buildings	50	3,105							3,105	3,105	2,448
Tort Liability	51	3,000							3,000	3,000	1,613
Other General Government	52		500						500	100	0
TOTAL (lines 46 - 52)	53	24,845	1,890	0			0		26,735	23,140	20,366
<b>DEBT SERVICE</b>											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	94,349	19,030	0	0	0	0		113,379	109,225	91,085
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							56,227	56,227	50,000	20,328
Sewer Utility	60							173,225	173,225	650,000	1,149,591
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							229,452	229,452	700,000	1,169,919
TOTAL ALL EXPENDITURES (lines 58+74)	74	94,349	19,030	0	0	0	0	229,452	342,831	809,225	1,261,004
Regular Transfers Out	75								0	0	400
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	400
Total Expenditures & Fund Transfers Out (lines 75+78)	78	94,349	19,030	0	0	0	0	229,452	342,831	809,225	1,261,404
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	172,575	107,785	0	0	0	0	44,664	325,024	325,024	403,381

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	23,704	4,041		0	0			27,745	26,809	28,734
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	23,704	4,041		0	0			27,745	26,809	28,734
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	997	172		0	0			1,169	1,161	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	12,000							12,000	12,000	12,798
Subtotal - Other City Taxes (lines 6 thru 12)	13	12,997	172		0	0			13,169	13,161	12,798
Licenses & Permits	14	785							785	785	790
Use of Money & Property	15	7,500						500	8,000	17,000	20,935
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	317,012
Road Use Taxes	17		9,800						9,800	9,800	10,150
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	6,389	7,200						13,589	13,313	14,354
Subtotal - Intergovernmental (lines 16 thru 19)	20	6,389	17,000	0	0	0		0	23,389	23,113	341,516
Charges for Fees & Service:											
Water Utility	21							26,000	26,000	30,000	27,513
Sewer Utility	22							40,000	40,000	600,000	4,019
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	16,000							16,000	16,000	15,927
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33							184,743	184,743	0	200
Subtotal - Charges for Service (lines 21 thru 33)	34	16,000	0		0	0	0	250,743	266,743	646,000	47,659
Special Assessments	35								0	0	0
Miscellaneous	36	3,000							3,000	4,000	502,183
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	400
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	400
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	400
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>70,375</b>	<b>21,213</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>251,243</b>	<b>342,831</b>	<b>730,868</b>	<b>955,015</b>
Beginning Fund Balance July 1	44	196,549	105,602	0	0	0	0	22,873	325,024	403,381	709,770
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>266,924</b>	<b>126,815</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>274,116</b>	<b>667,855</b>	<b>1,134,249</b>	<b>1,664,785</b>

CITY OF

Palmer

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	23,704	4,041		0	0			27,745	26,809	28,734
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	23,704	4,041		0	0			27,745	26,809	28,734
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	12,997	172		0	0			13,169	13,161	12,798
Licenses & Permits	7	785	0					0	785	785	790
Use of Money and Property	8	7,500	0	0	0	0	0	500	8,000	17,000	20,935
Intergovernmental	9	6,389	17,000	0	0	0		0	23,389	23,113	341,516
Charges for Fees & Service	10	16,000	0		0	0	0	250,743	266,743	646,000	47,659
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,000	0		0	0	0	0	3,000	4,000	502,183
Sub-Total Revenues	13	70,375	21,213	0	0	0	0	251,243	342,831	730,868	954,615
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	400
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	70,375	21,213	0	0	0	0	251,243	342,831	730,868	955,015
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	15,710	1,400	0			0		17,110	17,110	7,738
Public Works	19	18,116	14,480	0			0		32,596	32,596	40,315
Health and Social Services	20	2,750	0	0			0		2,750	2,700	450
Culture and Recreation	21	27,428	1,260	0			0		28,688	28,179	19,216
Community and Economic Development	22	5,500	0	0			0		5,500	5,500	3,000
General Government	23	24,845	1,890	0			0		26,735	23,140	20,366
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	94,349	19,030	0	0	0	0		113,379	109,225	91,085
Business Type Proprietary: Enterprise & ISF	27							229,452	229,452	700,000	1,169,919
Total Gov & Bus Type Expenditures	28	94,349	19,030	0	0	0	0	229,452	342,831	809,225	1,261,004
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	400
Total ALL Expenditures/Fund Transfers Out	30	94,349	19,030	0	0	0	0	229,452	342,831	809,225	1,261,404
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-23,974	2,183	0	0	0	0	21,791	0	-78,357	-306,389
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	196,549	105,602	0	0	0	0	22,873	325,024	403,381	709,770
Ending Fund Balance June 30	35	172,575	107,785	0	0	0	0	44,664	325,024	325,024	403,381





## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Palmer, Iowa

The City Council will conduct a public hearing on the proposed Budget at 6:30 PM

on March 3 at 6:30 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.83168

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-359-2430  
phone number

Julie Rosenboom  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	27,745	26,809	28,734
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>27,745</b>	<b>26,809</b>	<b>28,734</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	13,169	13,161	12,798
Licenses & Permits	7	785	785	790
Use of Money and Property	8	8,000	17,000	20,935
Intergovernmental	9	23,389	23,113	341,516
Charges for Fees & Service	10	266,743	646,000	47,659
Special Assessments	11	0	0	0
Miscellaneous	12	3,000	4,000	502,183
Other Financing Sources	13	0	0	400
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>342,831</b>	<b>730,868</b>	<b>955,015</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	17,110	17,110	7,738
Public Works	16	32,596	32,596	40,315
Health and Social Services	17	2,750	2,700	450
Culture and Recreation	18	28,688	28,179	19,216
Community and Economic Development	19	5,500	5,500	3,000
General Government	20	26,735	23,140	20,366
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>113,379</b>	<b>109,225</b>	<b>91,085</b>
Business Type / Enterprises	24	229,452	700,000	1,169,919
<b>Total ALL Expenditures</b>	<b>25</b>	<b>342,831</b>	<b>809,225</b>	<b>1,261,004</b>
Transfers Out	26	0	0	400
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>342,831</b>	<b>809,225</b>	<b>1,261,404</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>-78,357</b>	<b>-306,389</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	325,024	403,381	709,770
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>325,024</b>	<b>325,024</b>	<b>403,381</b>