

76-707

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Palmer County Name: POCAHONTAS Date Budget Adopted: 03/01/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-359-2430
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 2,902,032	2b	Without Gas & Electric 2,798,425	214
	DEBT SERVICE	3a		3b		
	Ag Land	4a	115,863			

Code		Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General Levy	5	23,506	22,667	43 8.10000
(384) Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	3,000	2,893	52 1.03376
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
(384) Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23		0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	26,506	25,560
384.1	3.00375	Ag Land	26	348	348	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	26,854	25,908
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	784	756	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	2,000	1,929	0.68917
	Amt Nec	Other Employee Benefits	31	1,500	1,446	0.51688
Total Employee Benefit Levies (29,30,31)				32	3,500	3,375
Sub Total Special Revenue Levies (28+32)				33	4,284	4,131
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		35a	0	69 0.00000
	SSMID 5 (A)	(B)		36a	0	565 0.00000
	SSMID 6 (A)	(B)		37	0	566 0.00000
Total SSMID (34 thru 37)				38	0	0
Total Special Revenue Levies (33+38)				39	4,284	4,131
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41 0.00000
Total Property Taxes (27+39+40+41)				42	31,138	30,039
				42		72 10.60981

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Palmer

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	228,428	112,726					341,154	69,826	410,980
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	79,173	22,014					101,187	631,086	732,273
Actual Expenditures Except End Bal (pg 12, line 259) *	3	65,018	107,893					172,911	597,004	769,915
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	242,583	26,847	0	0	0	0	269,430	103,908	373,338
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	242,583	26,847	0	0	0	0	269,430	103,908	373,338
Re-Est Revenues	6	68,924	21,747	0	0	0	0	90,671	63,300	153,971
Re-Est Expenditures	7	87,198	21,186	0	0	0	0	108,384	79,490	187,874
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	224,309	27,408	0	0	0	0	251,717	87,718	339,435
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	224,309	27,408	0	0	0	0	251,717	87,718	339,435
Revenues	11	74,469	21,784	0	0	0	0	96,253	72,000	168,253
Expenditures	12	90,678	21,275	0	0	0	0	111,953	98,480	210,433
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	208,100	27,917	0	0	0	0	236,017	61,238	297,255

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Palmer

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,000							1,000	3,200	2,040
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	11,910	1,400						13,310	13,310	6,973
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	12,910	1,400	0			0		14,310	16,510	9,013
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,200						1,200	1,200	82,544
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		4,680						4,680	4,680	4,633
Traffic Control and Safety	15		200						200	200	982
Snow Removal	16		7,200						7,200	7,200	4,536
Highway Engineering	17								0	0	0
Street Cleaning	18		500						500	500	0
Airport	19								0	0	0
Garbage	20	17,802							17,802	14,202	13,937
Other Public Works	21		3,000						3,000	3,000	13,369
TOTAL (lines 12 - 21)	22	17,802	16,780	0			0		34,582	30,982	120,001
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	150							150	150	150
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	2,250	1,000
Community Mental Health	28								0	0	0
Other Health and Social Services	29	350							350	350	0
TOTAL (lines 23 - 29)	30	2,500	0	0			0		2,500	2,750	1,150
CULTURE & RECREATION											
Library Services	31	20,521	1,457						21,978	21,454	23,593
Museum, Band and Theater	32								0	0	0
Parks	33	3,100							3,100	3,100	1,692
Recreation	34								0	1,200	0
Cemetery	35	1,500							1,500	1,500	1,200
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	1,000							1,000	1,000	0
TOTAL (lines 31 - 37)	38	26,121	1,457	0			0		27,578	28,254	26,485

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,000							3,000	4,000	415
Economic Development	40	500							500	1,500	225
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,500	0	0			0		3,500	5,500	640
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	4,140	280						4,420	4,420	3,707
Clerk, Treasurer, & Finance Adm.	47	6,700	858						7,558	7,358	7,169
Elections	48	1,000							1,000	1,000	0
Legal Services & City Attorney	49	10,000							10,000	5,000	846
City Hall & General Buildings	50	3,005							3,005	3,110	1,853
Tort Liability	51	3,000							3,000	3,000	1,736
Other General Government	52		500						500	500	107
TOTAL (lines 46 - 52)	53	27,845	1,638	0			0		29,483	24,388	15,418
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	90,678	21,275	0	0	0	0		111,953	108,384	172,707
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							58,235	58,235	60,000	27,805
Sewer Utility	60							21,390	21,390	19,490	569,099
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							18,855	18,855	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							98,480	98,480	79,490	596,904
TOTAL ALL EXPENDITURES (lines 58+74)	74	90,678	21,275	0	0	0	0	98,480	210,433	187,874	769,611
Regular Transfers Out	75								0	0	304
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	304
Total Expenditures & Fund Transfers Out (lines 75+78)	78	90,678	21,275	0	0	0	0	98,480	210,433	187,874	769,915
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	208,100	27,917	0	0	0	0	61,238	297,255	339,435	373,338

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	25,908	4,131		0	0			30,039	28,823	29,254
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	25,908	4,131		0	0			30,039	28,823	29,254
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	946	153		0	0			1,099	1,158	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	16,000							16,000	12,000	13,989
Subtotal - Other City Taxes (lines 6 thru 12)	13	16,946	153		0	0			17,099	13,158	13,989
Licenses & Permits	14	790							790	790	795
Use of Money & Property	15	5,500						500	6,000	7,500	13,070
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	555,206
Road Use Taxes	17								0	17,500	17,751
Other State Grants & Reimbursements	18	7,825	17,500						25,325	0	0
Local Grants & Reimbursements	19								0	7,300	7,916
Subtotal - Intergovernmental (lines 16 thru 19)	20	7,825	17,500	0	0	0		0	25,325	24,800	580,873
Charges for Fees & Service:											
Water Utility	21							25,000	25,000	22,800	27,174
Sewer Utility	22							46,500	46,500	40,500	47,170
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	14,500							14,500	12,600	14,911
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	14,500	0		0	0		71,500	86,000	75,900	89,255
Special Assessments	35								0	0	0
Miscellaneous	36	3,000							3,000	3,000	4,733
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	304
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0		0	0	0	304
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0		0	0	0	304
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	74,469	21,784	0	0	0		72,000	168,253	153,971	732,273
Beginning Fund Balance July 1	44	224,309	27,408	0	0	0		87,718	339,435	373,338	410,980
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	298,778	49,192	0	0	0		159,718	507,688	527,309	1,143,253

CITY OF Palmer
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	25,908	4,131		0	0			30,039	28,823	29,254
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	25,908	4,131		0	0			30,039	28,823	29,254
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	16,946	153		0	0			17,099	13,158	13,989
Licenses & Permits	7	790	0					0	790	790	795
Use of Money and Property	8	5,500	0	0	0	0	0	500	6,000	7,500	13,070
Intergovernmental	9	7,825	17,500	0	0	0		0	25,325	24,800	580,873
Charges for Fees & Service	10	14,500	0		0	0	0	71,500	86,000	75,900	89,255
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	3,000	0		0	0		0	3,000	3,000	4,733
Sub-Total Revenues	13	74,469	21,784	0	0	0	0	72,000	168,253	153,971	731,969
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	304
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	74,469	21,784	0	0	0	0	72,000	168,253	153,971	732,273
Expenditures & Other Financing Uses											
Public Safety	18	12,910	1,400	0			0		14,310	16,510	9,013
Public Works	19	17,802	16,780	0			0		34,582	30,982	120,001
Health and Social Services	20	2,500	0	0			0		2,500	2,750	1,150
Culture and Recreation	21	26,121	1,457	0			0		27,578	28,254	26,485
Community and Economic Development	22	3,500	0	0			0		3,500	5,500	640
General Government	23	27,845	1,638	0			0		29,483	24,388	15,418
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	90,678	21,275	0	0	0	0		111,953	108,384	172,707
Business Type Proprietary: Enterprise & ISF	27							98,480	98,480	79,490	596,904
Total Gov & Bus Type Expenditures	28	90,678	21,275	0	0	0	0	98,480	210,433	187,874	769,611
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	304
Total ALL Expenditures/Fund Transfers Out	30	90,678	21,275	0	0	0	0	98,480	210,433	187,874	769,915
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-16,209	509	0	0	0	0	-26,480	-42,180	-33,903	-37,642
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	224,309	27,408	0	0	0	0	87,718	339,435	373,338	410,980
Ending Fund Balance June 30	35	208,100	27,917	0	0	0	0	61,238	297,255	339,435	373,338

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Palmer

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Palmer

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				0	0	0	0	0	

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Palmer, Iowa

The City Council will conduct a public hearing on the proposed Budget at Palmer City Hall

on 03/01/2010 at 6:15 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.60981

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-359-2430
phone number

Julie Rosenboom
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	30,039	28,823	29,254
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	30,039	28,823	29,254
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	17,099	13,158	13,989
Licenses & Permits	7	790	790	795
Use of Money and Property	8	6,000	7,500	13,070
Intergovernmental	9	25,325	24,800	580,873
Charges for Fees & Service	10	86,000	75,900	89,255
Special Assessments	11	0	0	0
Miscellaneous	12	3,000	3,000	4,733
Other Financing Sources	13	0	0	304
Total Revenues and Other Sources	14	168,253	153,971	732,273
Expenditures & Other Financing Uses				
Public Safety	15	14,310	16,510	9,013
Public Works	16	34,582	30,982	120,001
Health and Social Services	17	2,500	2,750	1,150
Culture and Recreation	18	27,578	28,254	26,485
Community and Economic Development	19	3,500	5,500	640
General Government	20	29,483	24,388	15,418
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	111,953	108,384	172,707
Business Type / Enterprises	24	98,480	79,490	596,904
Total ALL Expenditures	25	210,433	187,874	769,611
Transfers Out	26	0	0	304
Total ALL Expenditures/Transfers Out	27	210,433	187,874	769,915
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-42,180	-33,903	-37,642
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	339,435	373,338	410,980
Ending Fund Balance June 30	31	297,255	339,435	373,338