

76-707

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Palmer County Name: POCAHONTAS Date Budget Adopted: 3/3/2014
(Date) xxx/xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-359-2430
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

	Regular	2a	3,916,152	2b	3,808,565	165
	DEBT SERVICE	3a		3b		
	Ag Land	4a	140,342			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	31,721	30,849	8.10000
Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	4,000	3,890	1.02141
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0
Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library		0	0
28E.22	1.50000	Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)			35,721	34,739	
384.1	3.00375	Ag Land	422	422	3.00375
Total General Fund Tax Levies (25 + 26)			36,143	35,161	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	1,057	1,028	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	2,500	2,431	0.63830
Rules	Amt Nec	Other Employee Benefits	3,000	2,918	0.76617
Total Employee Benefit Levies (29,30,31)			5,500	5,349	1.40447
Sub Total Special Revenue Levies (28+32)			6,557	6,377	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			6,557	6,377	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			42,700	41,538	10.79588

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Palmer**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	217,534	20,853					238,387	71,164	309,551
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	112,171	28,021					140,192	78,995	219,187
Actual Expenditures Except End Bal (pg 12, line 259) *	3	104,572	25,529					130,101	60,057	190,158
Ending Fund Balance June 30 (pg 12, line 261) *	4	225,133	23,345	0	0	0	0	248,478	90,102	338,580
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014										
Beginning Fund Balance	5	225,133	23,345	0	0	0	0	248,478	90,102	338,580
Re-Est Revenues	6	216,739	0	0	0	0	0	216,739	86,000	302,739
Re-Est Expenditures	7	243,307	26,928	0	0	0	0	270,235	70,000	340,235
Ending Fund Balance	8	198,565	-3,583	0	0	0	0	194,982	106,102	301,084
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015										
Beginning Fund Balance	9	198,565	-3,583	0	0	0	0	194,982	106,102	301,084
Revenues	10	100,543	22,557	0	0	0	0	123,100	79,350	202,450
Expenditures	11	85,348	22,328	0	0	0	0	107,676	94,774	202,450
Ending Fund Balance	12	213,760	-3,354	0	0	0	0	210,406	90,678	301,084

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Palmer

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	988							988	671	959
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	12,730	1,400						14,130	173,454	35,798
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	13,718	1,400	0			0		15,118	174,125	36,757
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		1,000						1,000	10,000	20,046
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,340						5,340	5,000	4,802
Traffic Control and Safety	15								0	0	0
Snow Removal	16		8,000						8,000	7,300	4,447
Highway Engineering	17								0	0	0
Street Cleaning	18		300						300	0	2,220
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	16,748							16,748	17,802	16,201
Other Public Works	21		3,000						3,000	2,000	0
TOTAL (lines 12 - 21)	22	16,748	17,640	0			0		34,388	42,102	47,716
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	150							150	350	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	600	600
Community Mental Health	28								0	0	0
Other Health and Social Services	29	350							350	0	500
TOTAL (lines 23 - 29)	30	2,500	0	0			0		2,500	950	1,100
CULTURE & RECREATION											
Library Services	31	22,450	1,650						24,100	24,690	20,230
Museum, Band and Theater	32								0	0	0
Parks	33	2,800							2,800	2,800	3,340
Recreation	34	2,300							2,300	0	0
Cemetery	35	1,350							1,350	1,000	1,100
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	200							200	90	90
TOTAL (lines 31 - 37)	38	29,100	1,650	0			0		30,750	28,580	24,760

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	2,017						2,017	2,000	239	
Economic Development	40	500						500	0	300	
Housing and Urban Renewal	41							0	0	0	
Planning & Zoning	42							0	0	0	
Other Com & Econ Development	43							0	500	0	
TOTAL (lines 39 - 44)	45	2,517	0	0			0	2,517	2,500	539	
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,740	280					4,020	4,020	3,402	
Clerk, Treasurer, & Finance Adm.	47	6,300	858					7,158	7,158	7,078	
Elections	48	600						600	800	0	
Legal Services & City Attorney	49	3,000						3,000	2,500	3,749	
City Hall & General Buildings	50	4,625						4,625	4,000	2,810	
Tort Liability	51	2,500						2,500	3,000	1,884	
Other General Government	52		500					500	500	6	
TOTAL (lines 46 - 52)	53	20,765	1,638	0			0	22,403	21,978	18,929	
DEBT SERVICE	54							0	0	0	
Gov Capital Projects	55							0	0	0	
TIF Capital Projects	56							0	0	0	
TOTAL CAPITAL PROJECTS	57	0	0	0			0	0	0	0	
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	85,348	22,328	0	0	0	0	107,676	270,235	129,801	
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						40,004	40,004	25,000	19,392	
Sewer Utility	60						54,770	54,770	45,000	40,565	
Electric Utility	61						0	0	0	0	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						0	0	0	0	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	0	0	
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0	
Enterprise DEBT SERVICE	70						0	0	0	0	
Enterprise CAPITAL PROJECTS	71						0	0	0	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						94,774	94,774	70,000	59,957	
TOTAL ALL EXPENDITURES (lines 58+74)	74	85,348	22,328	0	0	0	94,774	202,450	340,235	189,758	
Regular Transfers Out	75							0	0	400	
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	400	
Total Expenditures & Fund Transfers Out (lines 75+76)	78	85,348	22,328	0	0	0	94,774	202,450	340,235	190,158	
Ending Fund Balance June 30	79	213,760	-3,354	0	0	0	90,678	301,084	301,084	338,580	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	35,161	6,377		0	0			41,538	62,594	47,697
	2								0	0	0
	3	35,161	6,377		0	0			41,538	62,594	47,697
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	982	180		0	0			1,162	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	15,000							15,000	0	13,694
	13	15,982	180		0	0			16,162	0	13,694
	14	800							800	800	790
	15	800						50	850	1,500	1,397
Intergovernmental:											
	16								0	30,000	0
	17		16,000						16,000	0	8,992
	18	0	0	0	0	0		0	0	0	6,838
	19	17,800							17,800	100,000	9,065
	20	17,800	16,000	0	0	0		0	33,800	130,000	24,895
Charges for Fees & Service:											
	21							28,400	28,400	30,000	29,028
	22							50,900	50,900	56,000	49,896
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27	18,000							18,000	14,845	14,845
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33								0	0	0
	34	18,000	0		0	0		79,300	97,300	100,845	93,769
	35								0	0	0
	36	12,000							12,000	7,000	36,545
Other Financing Sources:											
	37								0	0	0
	38								0	0	400
	39	0	0	0	0	0		0	0	0	400
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0		0	0	0	400
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	100,543	22,557	0	0	0		79,350	202,450	302,739	219,187
	44	198,565	-3,583	0	0	0		106,102	301,084	338,580	309,551
	45	299,108	18,974	0	0	0		185,452	503,534	641,319	528,738

CITY OF Palmer
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	35,161	6,377		0	0			41,538	62,594	47,697
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	35,161	6,377		0	0			41,538	62,594	47,697
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	15,982	180		0	0			16,162	0	13,694
Licenses & Permits	7	800	0					0	800	800	790
Use of Money and Property	8	800	0	0	0	0	0	50	850	1,500	1,397
Intergovernmental	9	17,800	16,000	0	0	0		0	33,800	130,000	24,895
Charges for Fees & Service	10	18,000	0		0	0	0	79,300	97,300	100,845	93,769
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	12,000	0		0	0	0	0	12,000	7,000	36,545
Sub-Total Revenues	13	100,543	22,557	0	0	0	0	79,350	202,450	302,739	218,787
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	400
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	100,543	22,557	0	0	0	0	79,350	202,450	302,739	219,187
Expenditures & Other Financing Uses											
Public Safety	18	13,718	1,400	0			0		15,118	174,125	36,757
Public Works	19	16,748	17,640	0			0		34,388	42,102	47,716
Health and Social Services	20	2,500	0	0			0		2,500	950	1,100
Culture and Recreation	21	29,100	1,650	0			0		30,750	28,580	24,760
Community and Economic Development	22	2,517	0	0			0		2,517	2,500	539
General Government	23	20,765	1,638	0			0		22,403	21,978	18,929
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	85,348	22,328	0	0	0	0		107,676	270,235	129,801
Business Type Proprietary: Enterprise & ISF	27							94,774	94,774	70,000	59,957
Total Gov & Bus Type Expenditures	28	85,348	22,328	0	0	0	0	94,774	202,450	340,235	189,758
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	400
Total ALL Expenditures/Fund Transfers Out	30	85,348	22,328	0	0	0	0	94,774	202,450	340,235	190,158
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	15,195	229	0	0	0	0	-15,424	0	-37,496	29,029
Beginning Fund Balance July 1	33	198,565	-3,583	0	0	0	0	106,102	301,084	338,580	309,551
Ending Fund Balance June 30	34	213,760	-3,354	0	0	0	0	90,678	301,084	301,084	338,580

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Palmer

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

DATE POSTED
2/20/2014

City of Palmer, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall 715 Henrietta Ave

on 3/3/2014 at 6:15 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.79588

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-359-2430
phone number

Julie Rosenboom
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	41,538	62,594	47,697
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	41,538	62,594	47,697
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	16,162	0	13,694
Licenses & Permits	7	800	800	790
Use of Money and Property	8	850	1,500	1,397
Intergovernmental	9	33,800	130,000	24,895
Charges for Fees & Service	10	97,300	100,845	93,769
Special Assessments	11	0	0	0
Miscellaneous	12	12,000	7,000	36,545
Other Financing Sources	13	0	0	400
Total Revenues and Other Sources	14	202,450	302,739	219,187
Expenditures & Other Financing Uses				
Public Safety	15	15,118	174,125	36,757
Public Works	16	34,388	42,102	47,716
Health and Social Services	17	2,500	950	1,100
Culture and Recreation	18	30,750	28,580	24,760
Community and Economic Development	19	2,517	2,500	539
General Government	20	22,403	21,978	18,929
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	107,676	270,235	129,801
Business Type / Enterprises	24	94,774	70,000	59,957
Total ALL Expenditures	25	202,450	340,235	189,758
Transfers Out	26	0	0	400
Total ALL Expenditures/Transfers Out	27	202,450	340,235	190,158
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	0	-37,496	29,029
Beginning Fund Balance July 1	29	301,084	338,580	309,551
Ending Fund Balance June 30	30	301,084	301,084	338,580