

39-368

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: PANORA County Name: GUTHRIE Date Budget Adopted: 03/08/10
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-755-2164
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 29,958,994	2b	Without Gas & Electric 29,618,553	
	DEBT SERVICE	3a	34,060,759	3b	33,720,318	
	Ag Land	4a	442,915			

Code		Dollar	(A)		(B)	(C)			
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	242,668	239,910	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	3,000	2,966	47	0.10014		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	15,000	14,829	52	0.50068		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	2,375	2,348	465	0.07928		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16	20,000	19,773	54	0.66758		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	283,043	279,826				
384.1	3.00375	Ag Land	26	1,330	1,330	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	284,373	281,156		Do Not Add		
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	26,490	26,189		0.88421		
	Amt Nec	Other Employee Benefits	31	44,614	44,107		1.48917		
Total Employee Benefit Levies (29,30,31)			32	71,104	70,296	65	2.37338		
Sub Total Special Revenue Levies (28+32)			33	71,104	70,296				
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	71,104	70,296				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	161,063	40	159,453	70	4.72870
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	516,540	510,905	72	16.54976		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

PANORA

		(1) *Annual Report FY 2009								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	443,495	199,551	160,512	170,256	-615,424	15,754	374,144	1,373,875	1,748,019
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	522,771	282,403	114,485	222,339	499,550	4,905	1,646,453	1,995,233	3,641,686
Actual Expenditures Except End Bal (pg 12, line 259) *	3	556,135	400,493	138,608	185,049	242,965	5,950	1,529,200	1,991,279	3,520,479
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	410,131	81,461	136,389	207,546	-358,839	14,709	491,397	1,377,829	1,869,226
		(2) ** Re-Estimated FY 2010								
		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	410,131	81,461	136,389	207,546	-358,839	14,709	491,397	1,377,829	1,869,226
Re-Est Revenues	6	441,880	265,329	120,671	421,040	2,195,000	0	3,443,920	1,955,500	5,399,420
Re-Est Expenditures	7	401,861	228,305	150,671	606,160	1,900,177	0	3,287,174	2,050,210	5,337,384
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	450,150	118,485	106,389	22,426	-64,016	14,709	648,143	1,283,119	1,931,262
		(3) ** Budget FY 2011								
		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	450,150	118,485	106,389	22,426	-64,016	14,709	648,143	1,283,119	1,931,262
Revenues	11	368,048	272,504	115,000	406,367	39,000	0	1,200,919	2,255,821	3,456,740
Expenditures	12	318,492	216,150	151,000	406,367	0	0	1,092,009	2,326,070	3,418,079
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	499,706	174,839	70,389	22,426	-25,016	14,709	757,053	1,212,870	1,969,923

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ PANORA

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	0
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Self financing	112,000	150,671	
2				
3				
4				
5				
6				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	148,600	45,000						193,600	190,020	193,492
Jail	2								0	0	0
Emergency Management	3	2,375							2,375	2,314	2,350
Flood Control	4								0	0	0
Fire Department	5	20,000	20,000						40,000	52,900	56,268
Ambulance	6								0	79,880	232,727
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	170,975	65,000	0			0		235,975	325,114	484,837
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		109,550						109,550	139,042	170,348
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,000						4,000	4,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	0							0	1,691	4,994
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	113,550	0			0		113,550	144,733	175,342
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	47,400	17,600						65,000	81,691	109,860
Museum, Band and Theater	32								0	0	0
Parks	33	5,597							5,597	5,350	4,518
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	29,000							29,000	28,019	19,827
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	81,997	17,600	0			0		99,597	115,060	134,205

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

Table with columns: (A) Description, (B) Line Item, (C) GENERAL, (D) SPECIAL REVENUES, (E) TIF SPECIAL REVENUES, (F) DEBT SERVICE, (G) CAPITAL PROJECTS, (H) PERMANENT, (I) PROPRIETARY, (J) BUDGET 2011, (K) RE-ESTIMATED 2010, (L) ACTUAL 2009. Rows include categories like COMMUNITY & ECONOMIC DEVELOPMENT, GENERAL GOVERNMENT, DEBT SERVICE, CAPITAL PROJECTS, BUSINESS TYPE ACTIVITIES, and TOTAL ALL EXPENDITURES.

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	281,156	70,296		159,453	0			510,905	498,654	501,249
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	281,156	70,296		159,453	0			510,905	498,654	501,249
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			115,000					115,000	120,671	114,485
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,217	808		1,610	0			5,635	7,285	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		98,000						98,000	80,000	79,835
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,217	98,808		1,610	0			103,635	87,285	79,835
Licenses & Permits	14	3,150							3,150	3,700	2,630
Use of Money & Property	15	37,925							37,925	36,550	42,987
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	32,085
Road Use Taxes	17		103,400						103,400	100,000	97,489
Other State Grants & Reimbursements	18								0	1,800	59,612
Local Grants & Reimbursements	19	17,600							17,600	17,600	52,939
Subtotal - Intergovernmental (lines 16 thru 19)	20	17,600	103,400	0	0	0		0	121,000	119,400	242,125
Charges for Fees & Service:											
Water Utility	21							421,241	421,241	480,000	383,683
Sewer Utility	22							238,400	238,400	231,000	205,914
Electric Utility	23							1,201,000	1,201,000	1,100,000	1,241,137
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							77,000	77,000	77,000	76,344
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							67,000	67,000	67,500	66,809
Other Fees & Charges for Service	33							251,180	251,180	0	190,737
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		2,255,821	2,255,821	1,955,500	2,164,624
Special Assessments	35	25,000							25,000	35,000	61,415
Miscellaneous	36								0	100,000	120,050
Other Financing Sources:											
Regular Operating Transfers In	37				245,304	0			245,304	247,660	244,575
Internal TIF Loan Transfers In	38					39,000			39,000	35,000	67,711
Subtotal ALL Operating Transfers In	39	0	0	0	245,304	39,000	0	0	284,304	282,660	312,286
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	2,160,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	245,304	39,000	0	0	284,304	2,442,660	312,286
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	368,048	272,504	115,000	406,367	39,000	0	2,255,821	3,456,740	5,399,420	3,641,686
Beginning Fund Balance July 1	44	450,150	118,485	106,389	22,426	-64,016	14,709	1,283,119	1,931,262	1,869,226	1,748,019
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	818,198	390,989	221,389	428,793	-25,016	14,709	3,538,940	5,388,002	7,268,646	5,389,705

CITY OF PANORA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	281,156	70,296		159,453	0			510,905	498,654	501,249
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	281,156	70,296		159,453	0			510,905	498,654	501,249
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			115,000					115,000	120,671	114,485
Other City Taxes	6	3,217	98,808		1,610	0			103,635	87,285	79,835
Licenses & Permits	7	3,150	0					0	3,150	3,700	2,630
Use of Money and Property	8	37,925	0	0	0	0	0	0	37,925	36,550	42,987
Intergovernmental	9	17,600	103,400	0	0	0		0	121,000	119,400	242,125
Charges for Fees & Service	10	0	0		0	0	0	2,255,821	2,255,821	1,955,500	2,164,624
Special Assessments	11	25,000	0		0	0		0	25,000	35,000	61,415
Miscellaneous	12	0	0		0	0	0	0	0	100,000	120,050
Sub-Total Revenues	13	368,048	272,504	115,000	161,063	0	0	2,255,821	3,172,436	2,956,760	3,329,400
Other Financing Sources:											
Total Transfers In	14	0	0	0	245,304	39,000	0	0	284,304	282,660	312,286
Proceeds of Debt	15	0	0	0	0	0		0	0	2,160,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	368,048	272,504	115,000	406,367	39,000	0	2,255,821	3,456,740	5,399,420	3,641,686
Expenditures & Other Financing Uses											
Public Safety	18	170,975	65,000	0			0		235,975	325,114	484,837
Public Works	19	0	113,550	0			0		113,550	144,733	175,342
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	81,997	17,600	0			0		99,597	115,060	134,205
Community and Economic Development	22	0	20,000	112,000			0		132,000	150,671	78,317
General Government	23	65,520	0	0			0		65,520	45,259	39,079
Debt Service	24	0	0	0	406,367		0		406,367	606,160	196,744
Capital Projects	25	0	0	0		0	0		0	1,865,177	242,965
Total Government Activities Expenditures	26	318,492	216,150	112,000	406,367	0	0		1,053,009	3,252,174	1,351,489
Business Type Proprietary: Enterprise & ISF	27							2,080,766	2,080,766	1,802,550	1,856,704
Total Gov & Bus Type Expenditures	28	318,492	216,150	112,000	406,367	0	0	2,080,766	3,133,775	5,054,724	3,208,193
Total Transfers Out	29	0	0	39,000	0	0	0	245,304	284,304	282,660	312,286
Total ALL Expenditures/Fund Transfers Out	30	318,492	216,150	151,000	406,367	0	0	2,326,070	3,418,079	5,337,384	3,520,479
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	49,556	56,354	-36,000	0	39,000	0	-70,249	38,661	62,036	121,207
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	450,150	118,485	106,389	22,426	-64,016	14,709	1,283,119	1,931,262	1,869,226	1,748,019
Ending Fund Balance June 30	35	499,706	174,839	70,389	22,426	-25,016	14,709	1,212,870	1,969,923	1,931,262	1,869,226

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: PANORA

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Electric Revenue	650,000	February - 01	80,000	3,840	300	84,140	84,140	0
(2)	Water Revenue	750,000	May - 01	65,000	13,315	300	78,615	78,615	0
(3)	Water SRF	393,000	April - 03	32,000	5,100	425	37,525	37,525	0
(4)	Sewer SRF	265,000	May - 05	11,000	6,390	533	17,923	17,923	0
(5)	Stormwater Revenue	290,000	March - 07	15,871	11,230		27,101	27,101	0
(6)	General Obligation - HWY 44	2,060,000	Jan - 10	100,000	60,613	450	161,063		161,063
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
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(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				303,871	100,488	2,008	406,367	245,304	161,063

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: PANORA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				303,871	100,488	2,008	406,367	245,304	161,063

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **PANORA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Panora Public Library
on 03/08/10 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.54976

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-755-2164
phone number

 Lisa Grossman
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	510,905	498,654	501,249
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	510,905	498,654	501,249
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	115,000	120,671	114,485
Other City Taxes	6	103,635	87,285	79,835
Licenses & Permits	7	3,150	3,700	2,630
Use of Money and Property	8	37,925	36,550	42,987
Intergovernmental	9	121,000	119,400	242,125
Charges for Fees & Service	10	2,255,821	1,955,500	2,164,624
Special Assessments	11	25,000	35,000	61,415
Miscellaneous	12	0	100,000	120,050
Other Financing Sources	13	284,304	2,442,660	312,286
Total Revenues and Other Sources	14	3,456,740	5,399,420	3,641,686
Expenditures & Other Financing Uses				
Public Safety	15	235,975	325,114	484,837
Public Works	16	113,550	144,733	175,342
Health and Social Services	17	0	0	0
Culture and Recreation	18	99,597	115,060	134,205
Community and Economic Development	19	132,000	150,671	78,317
General Government	20	65,520	45,259	39,079
Debt Service	21	406,367	606,160	196,744
Capital Projects	22	0	1,865,177	242,965
Total Government Activities Expenditures	23	1,053,009	3,252,174	1,351,489
Business Type / Enterprises	24	2,080,766	1,802,550	1,856,704
Total ALL Expenditures	25	3,133,775	5,054,724	3,208,193
Transfers Out	26	284,304	282,660	312,286
Total ALL Expenditures/Transfers Out	27	3,418,079	5,337,384	3,520,479
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	38,661	62,036	121,207
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,931,262	1,869,226	1,748,019
Ending Fund Balance June 30	31	1,969,923	1,931,262	1,869,226