

39-368

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Panora County Name: GUTHRIE Date Budget Adopted: 03/11/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-755-2164
Telephone Number

Signature

County Auditor Date Stamp:

January 1, 2012 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	32,068,030	31,732,497	1,124
Debt Service Value 3a	36,611,088	36,275,555	
Ag Land 4a	513,320		

				(A) Request with Utility Replacement			(B) Property Taxes Levied			(C) Rate		
Code Sec.	Dollar Limit	Purpose										
384.1	8.10000	Regular General levy	5	259,751		257,033	43	8.10000				
-384		Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000				
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000				
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	3,500		3,463	46	0.10914				
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000				
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000				
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000				
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000				
12(18)	Amt Nec	Liability, property & self insurance costs	14	18,000		17,812	52	0.56131				
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	2,698		2,670	465	0.08413				
-384		Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000				
12(2)	0.81000	Memorial Building	16	20,000		19,791	54	0.62367				
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000				
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000				
12(5)	As Voted	County Bridge	19			0	57	0.00000				
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000				
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000				
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000				
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000				
12(21)	0.27000	Support Public Library	23			0	61	0.00000				
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000				
Total General Fund Regular Levies (5 thru 24)				25	303,949		300,769					
384.1	3.00375	Ag Land	26	1,542		1,542	63	3.00375				
Total General Fund Tax Levies (25 + 26)				27	305,491		302,311		Do Not Add			
Special Revenue Levies												
384.8	0.27000	Emergency (if general fund at levy limit)	28	0		0	64	0.00000				
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000				
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	29,700		29,389		0.92616				
Rules	Amt Nec	Other Employee Benefits	31	63,500		62,836		1.98017				
Total Employee Benefit Levies (29,30,31)				32	93,200		92,225		2.90632			
Sub Total Special Revenue Levies (28+32)				33	93,200		92,225					
Valuation												
386	As Req											
		With Gas & Elec										
		Without Gas & Elec										
	SSMID 1 (A)	(B)	34			0	66	0.00000				
	SSMID 2 (A)	(B)	35			0	67	0.00000				
	SSMID 3 (A)	(B)	36			0	68	0.00000				
	SSMID 4 (A)	(B)	37			0	69	0.00000				
	SSMID 5 (A)	(B)	555			0	565	0.00000				
	SSMID 6 (A)	(B)	556			0	566	0.00000				
	SSMID 7 (A)	(B)	1177			0	###	0.00000				
Total SSMID				38	0		0		Do Not Add			
Total Special Revenue Levies				39	93,200		92,225					
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	169,762	40	168,206	70	4.63690				
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		41	0	71	0.00000				
Total Property Taxes (27+39+40+41)				42	568,453	42	562,742	72	17.02147			

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Panora**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	406,532	128,785	222,719	50,346	77,782	24,699	910,863	1,486,579	2,397,442
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	423,119	330,330	52,512	201,655	2,336,026	3,632	3,347,274	2,632,893	5,980,167
Actual Expenditures Except End Bal (pg 12, line 259) *	3	309,830	298,948	79,694	164,112	521,941	2,518	1,377,043	2,570,147	3,947,190
Ending Fund Balance June 30 (pg 12, line 270) *	4	519,821	160,167	195,537	87,889	1,891,867	25,813	2,881,094	1,549,325	4,430,419
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013				Special Rev						
Beginning Fund Balance	5	519,821	160,167	195,537	87,889	1,891,867	25,813	2,881,094	1,549,325	4,430,419
Re-Est Revenues	6	428,649	302,494	46,400	379,596	2,372,900	3,000	3,533,039	2,862,762	6,395,801
Re-Est Expenditures	7	428,341	343,911	37,900	378,636	4,356,889	2,600	5,548,277	2,966,018	8,514,295
Ending Fund Balance	8	520,129	118,750	204,037	88,849	-92,122	26,213	865,856	1,446,069	2,311,925
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014				Special Rev						
Beginning Fund Balance	9	520,129	118,750	204,037	88,849	-92,122	26,213	865,856	1,446,069	2,311,925
Revenues	10	415,866	305,856	146,400	423,221	100,000	3,000	1,394,343	2,944,459	4,338,802
Expenditures	11	441,955	321,285	142,096	418,900	0	8,050	1,332,286	2,882,527	4,214,813
Ending Fund Balance	12	494,040	103,321	208,341	93,170	7,878	21,163	927,913	1,508,001	2,435,914

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Panora

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text" value="0"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	2,698	2,670
3 TOTAL FOR FISCAL YEAR 2014	2,698	2,670

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	150,850	55,600						206,450	200,700	191,080
Jail	2								0	0	0
Emergency Management	3	2,698							2,698	2,529	2,350
Flood Control	4								0	0	0
Fire Department	5	80,260							80,260	80,000	30,728
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	233,808	55,600	0			0		289,408	283,229	224,158
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		115,565						115,565	112,695	114,511
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,500						4,500	4,500	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	120,065	0			0		120,065	117,195	114,511
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	67,150	20,280				8,050		95,480	88,500	80,175
Museum, Band and Theater	32								0	0	0
Parks	33	7,820							7,820	7,070	3,400
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	24,000	6,000						30,000	29,500	19,659
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	98,970	26,280	0			8,050		133,300	125,070	103,234

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	12,638
Economic Development	40		20,000	29,910					49,910	68,800	43,524
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TOTAL (lines 39 - 44)	45	0	20,000	29,910			0		49,910	68,800	56,162
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,517	340						2,857	916	850
Clerk, Treasurer, & Finance Adm.	47	16,500	14,000						30,500	28,200	18,354
Elections	48	600							600	0	1,247
Legal Services & City Attorney	49	12,000							12,000	12,000	13,466
City Hall & General Buildings	50	19,300							19,300	18,800	16,239
Tort Liability	51	18,000							18,000	18,000	17,362
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	68,917	14,340	0			0		83,257	77,916	67,518
DEBT SERVICE	54				418,900				418,900	378,636	164,112
Gov Capital Projects	55					0			0	4,356,889	494,386
TIF Capital Projects	56					0			0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	4,356,889	494,386
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	401,695	236,285	29,910	418,900	0	8,050		1,094,840	5,407,735	1,224,081
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						354,367	354,367	349,024	325,518	
Sewer Utility	60						253,120	253,120	222,615	215,332	
Electric Utility	61						1,185,000	1,185,000	1,231,220	1,412,569	
Gas Utility	62						0	0	0	0	
Airport	63						0	0	0	0	
Landfill/Garbage	64						64,000	64,000	64,000	61,667	
Transit	65						0	0	0	0	
Cable TV, Internet & Telephone	66						0	0	0	0	
Housing Authority	67						0	0	0	0	
Storm Water Utility	68						0	0	35,000	15,897	
Other Business Type (city hosp., ISF, parking, etc.)	69						406,096	406,096	383,120	329,358	
Enterprise DEBT SERVICE	70						213,959	213,959	235,024	163,995	
Enterprise CAPITAL PROJECTS	71						96,013	96,013	114,000	0	
Enterprise TIF CAPITAL PROJECTS	72						0	0	0	0	
TOTAL Business Type Expenditures (lines 59 - 73)	73						2,572,555	2,572,555	2,634,003	2,524,336	
TOTAL ALL EXPENDITURES (lines 58+74)	74	401,695	236,285	29,910	418,900	0	8,050	2,572,555	3,667,395	8,041,738	3,748,417
Regular Transfers Out	75	40,260	85,000					309,972	435,232	452,157	151,823
Internal TIF Loan / Repayment Transfers Out	76			112,186					112,186	20,400	46,950
Total ALL Transfers Out	77	40,260	85,000	112,186	0	0	0	309,972	547,418	472,557	198,773
Total Expenditures & Fund Transfers Out (lines 75+78)	78	441,955	321,285	142,096	418,900	0	8,050	2,882,527	4,214,813	8,514,295	3,947,190
Ending Fund Balance June 30	79	494,040	103,321	208,341	93,170	7,878	21,163	1,508,001	2,435,914	2,311,925	4,430,419

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	302,311	92,225		168,206	0			562,742	568,934	542,485
	2								0	0	0
	3	302,311	92,225		168,206	0			562,742	568,934	542,485
	4								0	0	0
	5			146,400					146,400	46,400	52,379
Other City Taxes:											
	6	3,180	975		1,556	0			5,711	5,841	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		90,000						90,000	90,000	87,676
	13	3,180	90,975		1,556	0			95,711	95,841	87,676
	14	2,650							2,650	3,150	3,241
	15	18,425							18,425	21,925	15,555
Intergovernmental:											
	16								0	0	0
	17		105,656						105,656	105,656	106,613
	18								0	577,600	1,845
	19	76,000						20,000	96,000	0	129,792
	20	76,000	105,656	0	0	0		20,000	201,656	683,256	238,250
Charges for Fees & Service:											
	21							484,000	484,000	454,000	471,943
	22							270,000	270,000	261,238	275,055
	23							1,311,000	1,311,000	1,286,000	1,309,811
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							77,000	77,000	77,000	74,902
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							79,500	79,500	68,000	68,238
	33	7,300	1,000					489,000	497,300	486,500	356,863
	34	7,300	1,000		0	0		2,710,500	2,718,800	2,632,738	2,556,812
	35					20,000			20,000	20,000	21,389
	36	6,000	16,000				3,000		25,000	23,000	80,963
Other Financing Sources:											
	37				141,273	80,000		213,959	435,232	452,157	151,823
	38				112,186				112,186	20,400	46,950
	39	0	0	0	253,459	80,000	0	213,959	547,418	472,557	198,773
	40								0	1,678,000	2,182,644
	41								0	150,000	0
	42	0	0	0	253,459	80,000	0	213,959	547,418	2,300,557	2,381,417
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)											
	43	415,866	305,856	146,400	423,221	100,000	3,000	2,944,459	4,338,802	6,395,801	5,980,167
	44	520,129	118,750	204,037	88,849	-92,122	26,213	1,446,069	2,311,925	4,430,419	2,397,442
	45	935,995	424,606	350,437	512,070	7,878	29,213	4,390,528	6,650,727	10,826,220	8,377,609

CITY OF Panora

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	302,311	92,225		168,206	0			562,742	568,934	542,485
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	302,311	92,225		168,206	0			562,742	568,934	542,485
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			146,400					146,400	46,400	52,379
Other City Taxes	6	3,180	90,975		1,556	0			95,711	95,841	87,676
Licenses & Permits	7	2,650	0					0	2,650	3,150	3,241
Use of Money and Property	8	18,425	0	0	0	0	0	0	18,425	21,925	15,555
Intergovernmental	9	76,000	105,656	0	0	0		20,000	201,656	683,256	238,250
Charges for Fees & Service	10	7,300	1,000		0	0	0	2,710,500	2,718,800	2,632,738	2,556,812
Special Assessments	11	0	0		0	20,000		0	20,000	20,000	21,389
Miscellaneous	12	6,000	16,000		0	0	3,000	0	25,000	23,000	80,963
Sub-Total Revenues	13	415,866	305,856	146,400	169,762	20,000	3,000	2,730,500	3,791,384	4,095,244	3,598,750
Other Financing Sources:											
Total Transfers In	14	0	0	0	253,459	80,000	0	213,959	547,418	472,557	198,773
Proceeds of Debt	15	0	0	0	0	0		0	0	1,678,000	2,182,644
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	150,000	0
Total Revenues and Other Sources	17	415,866	305,856	146,400	423,221	100,000	3,000	2,944,459	4,338,802	6,395,801	5,980,167
Expenditures & Other Financing Uses											
Public Safety	18	233,808	55,600	0			0		289,408	283,229	224,158
Public Works	19	0	120,065	0			0		120,065	117,195	114,511
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	98,970	26,280	0			8,050		133,300	125,070	103,234
Community and Economic Development	22	0	20,000	29,910			0		49,910	68,800	56,162
General Government	23	68,917	14,340	0			0		83,257	77,916	67,518
Debt Service	24	0	0	0	418,900		0		418,900	378,636	164,112
Capital Projects	25	0	0	0		0	0		0	4,356,889	494,386
Total Government Activities Expenditures	26	401,695	236,285	29,910	418,900	0	8,050		1,094,840	5,407,735	1,224,081
Business Type Proprietary: Enterprise & ISF	27							2,572,555	2,572,555	2,634,003	2,524,336
Total Gov & Bus Type Expenditures	28	401,695	236,285	29,910	418,900	0	8,050	2,572,555	3,667,395	8,041,738	3,748,417
Total Transfers Out	29	40,260	85,000	112,186	0	0	0	309,972	547,418	472,557	198,773
Total ALL Expenditures/Fund Transfers Out	30	441,955	321,285	142,096	418,900	0	8,050	2,882,527	4,214,813	8,514,295	3,947,190
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-26,089	-15,429	4,304	4,321	100,000	-5,050	61,932	123,989	-2,118,494	2,032,977
Beginning Fund Balance July 1	33	520,129	118,750	204,037	88,849	-92,122	26,213	1,446,069	2,311,925	4,430,419	2,397,442
Ending Fund Balance June 30	34	494,040	103,321	208,341	93,170	7,878	21,163	1,508,001	2,435,914	2,311,925	4,430,419

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Panora

Fiscal Year
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 Water SRF	393,000	May-01	35,000	2,130	178	37,308	37,308	0
-2 Sewer SRF	265,000	Apr-03	13,000	5,340	445	18,785	18,785	0
-3 Stormwater Revenue	290,000	March-07	18,295	8,806	0	27,101	27,101	0
-4 General Obligation-HWY 44	2,060,000	Jan=10	115,000	54,312	450	169,762		169,762
-5 Annual Appropriation G.O. Bond	2,100,000	June-12	195,000	53,688	450	249,138	249,138	0
-6 Water SRF	1,678,000	Dec-2012	50,000	3,796	26,569	80,365	80,365	0
-7						0		0
-8						0		0
-9						0		0
-10						0		0
-11						0		0
-12						0		0
-13						0		0
-14						0		0
-15						0		0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
TOTALS			426,295	128,072	28,092	582,459	412,697	169,762

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Panora

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			426,295	128,072	28,092	582,459	412,697	169,762

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Panora , Iowa

The City Council will conduct a public hearing on the proposed Budget at Panora City Hall
on 03/11/13 at 6:30 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.02147

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 641-755-2164
phone number

 Lisa Grossman
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	562,742	568,934	542,485
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	562,742	568,934	542,485
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	146,400	46,400	52,379
Other City Taxes	6	95,711	95,841	87,676
Licenses & Permits	7	2,650	3,150	3,241
Use of Money and Property	8	18,425	21,925	15,555
Intergovernmental	9	201,656	683,256	238,250
Charges for Fees & Service	10	2,718,800	2,632,738	2,556,812
Special Assessments	11	20,000	20,000	21,389
Miscellaneous	12	25,000	23,000	80,963
Other Financing Sources	13	547,418	2,300,557	2,381,417
Total Revenues and Other Sources	14	4,338,802	6,395,801	5,980,167
Expenditures & Other Financing Uses				
Public Safety	15	289,408	283,229	224,158
Public Works	16	120,065	117,195	114,511
Health and Social Services	17	0	0	0
Culture and Recreation	18	133,300	125,070	103,234
Community and Economic Development	19	49,910	68,800	56,162
General Government	20	83,257	77,916	67,518
Debt Service	21	418,900	378,636	164,112
Capital Projects	22	0	4,356,889	494,386
Total Government Activities Expenditures	23	1,094,840	5,407,735	1,224,081
Business Type / Enterprises	24	2,572,555	2,634,003	2,524,336
Total ALL Expenditures	25	3,667,395	8,041,738	3,748,417
Transfers Out	26	547,418	472,557	198,773
Total ALL Expenditures/Transfers Out	27	4,214,813	8,514,295	3,947,190
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	123,989	-2,118,494	2,032,977
Beginning Fund Balance July 1	29	2,311,925	4,430,419	2,397,442
Ending Fund Balance June 30	30	2,435,914	2,311,925	4,430,419

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JUN 16 2014

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FILED

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2014 MAY 28 PM 12:29

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

GUTHRIE CO. AUDITOR

To the Auditor of GUTHRIE County, Iowa:

The City Council of Panorama in said County/Countries met on 5/27/14

at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 14-26

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014 (AS AMENDED LAST ON)

Be it Resolved by the Council of the City of Panorama

Section 1. Following notice published 5/15/14 and the public hearing held, 5/27/14 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this

27th (Day)

day of

May 2014 (Month/Year)

Handwritten signature of Alexis Snow

Signature City Clerk/Finance Officer

Handwritten signature of Andy Carr Pro-Tem

Signature Mayor