

39-368

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: PANORA County Name: GUTHRIE Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		641-755-2164 <small>Telephone Number</small>	_____ <small>Signature</small>
January 1, 2013 Property Valuations			
		With Gas & Electric	Without Gas & Electric
Regular	2a	33,544,990	33,182,923
DEBT SERVICE	3a	37,195,694	36,833,627
Ag Land	4a	433,251	
			Last Official Census 1,124

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General Levy	271,714	268,782	8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500		Contract for use of Bridge		0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center	4,000	3,957	0.11924
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec		Liability, property & self insurance costs	19,000	18,795	0.56640
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	0
Voted Other Permissible Levies						
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0
12(2)	0.81000		Memorial Building	20,000	19,784	0.59621
12(3)	0.13500		Symphony Orchestra		0	0
12(4)	0.27000		Cultural & Scientific Facilities		0	0
12(5)	As Voted		County Bridge		0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375		Aid to a Transit Company		0	0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0
12(19)	1.00000		City Emergency Medical District		0	0
12(21)	0.27000		Support Public Library		0	0
28E.22	1.50000		Unified Law Enforcement		0	0
Total General Fund Regular Levies (5 thru 24)				314,714	311,318	
384.1	3.00375		Ag Land	1,301	1,301	3.00375
Total General Fund Tax Levies (25 + 26)				316,015	312,619	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)		0	0
384.6	Amt Nec		Police & Fire Retirement		0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	33,500	33,138	0.99865
Rules	Amt Nec		Other Employee Benefits	66,000	65,288	1.96752
Total Employee Benefit Levies (29,30,31)				99,500	98,426	2.96616
Sub Total Special Revenue Levies (28+32)				99,500	98,426	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
SSMID 1	(A)	(B)			0	0
SSMID 2	(A)	(B)			0	0
SSMID 3	(A)	(B)			0	0
SSMID 4	(A)	(B)			0	0
SSMID 5	(A)	(B)			0	0
SSMID 6	(A)	(B)			0	0
SSMID 7	(A)	(B)			0	0
Total SSMID				0	0	Do Not Add
Total Special Revenue Levies				99,500	98,426	
384.4	Amt Nec		Debt Service Levy 76.10(6)	172,176	170,500	4.62892
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)				587,691	581,545	16.97693

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **PANORA**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	519,821	151,848	195,536	87,889	1,891,869	25,814	2,872,777	1,549,324	4,422,101
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	397,092	330,101	159,057	380,038	2,338,797	3,547	3,608,632	2,839,159	6,447,791
Actual Expenditures Except End Bal (pg 12, line 259) *	3	507,006	360,931	150,890	378,735	4,272,848	9,837	5,680,247	2,983,900	8,664,147
Ending Fund Balance June 30 (pg 12, line 261) *	4	409,907	121,018	203,703	89,192	-42,182	19,524	801,162	1,404,583	2,205,745
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2014				Special Rev						
Beginning Fund Balance	5	409,907	121,018	203,703	89,192	-42,182	19,524	801,162	1,404,583	2,205,745
Re-Est Revenues	6	427,566	305,856	146,400	391,208	978,109	3,000	2,252,139	3,027,972	5,280,111
Re-Est Expenditures	7	459,955	321,285	153,796	418,900	1,057,830	8,050	2,419,816	2,919,564	5,339,380
Ending Fund Balance	8	377,518	105,589	196,307	61,500	-121,903	14,474	633,485	1,512,991	2,146,476
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2015				Special Rev						
Beginning Fund Balance	9	377,518	105,589	196,307	61,500	-121,903	14,474	633,485	1,512,991	2,146,476
Revenues	10	443,450	309,106	143,477	427,413	207,000	0	1,530,446	2,978,865	4,509,311
Expenditures	11	481,733	323,330	113,477	361,926	64,000	0	1,344,466	2,841,680	4,186,146
Ending Fund Balance	12	339,235	91,365	226,307	126,987	21,097	14,474	819,465	1,650,176	2,469,641

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ PANORA _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	2,979	2,947
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	2,979	2,947

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	165,969	52,000						217,969	211,450	208,242
Jail	2								0	0	0
Emergency Management	3	2,979							2,979	2,698	2,529
Flood Control	4								0	0	0
Fire Department	5	80,000							80,000	80,260	57,003
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	248,948	52,000	0			0		300,948	294,408	267,774
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		131,655						131,655	115,565	118,393
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	4,500	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	0	131,655	0			0		131,655	120,065	118,393
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	69,900	29,800						99,700	95,480	89,762
Museum, Band and Theater	32								0	0	0
Parks	33	7,610	0						7,610	7,820	3,551
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	10,000							10,000	41,000	8,557
Other Culture and Recreation	37	31,700							31,700	0	18,433
TOTAL (lines 31 - 37)	38	119,210	29,800	0			0		149,010	144,300	120,303

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40			7,000	19,100					26,100	49,910	22,016
Housing and Urban Renewal	41	4,000								4,000	0	870
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	49,980
TOTAL (lines 39 - 44)	45		4,000	7,000	19,100			0		30,100	49,910	72,866
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		2,590	375						2,965	2,857	2,943
Clerk, Treasurer, & Finance Adm.	47		14,500							14,500	32,500	17,658
Elections	48		0							0	600	0
Legal Services & City Attorney	49		12,000							12,000	12,000	6,765
City Hall & General Buildings	50		40,900							40,900	19,300	37,640
Tort Liability	51									0	18,000	0
Other General Government	52			17,500						17,500	0	0
TOTAL (lines 46 - 52)	53		69,990	17,875	0			0		87,865	85,257	65,006
DEBT SERVICE	54					361,926				361,926	418,900	378,735
Gov Capital Projects	55						64,000			64,000	1,057,830	4,222,848
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		64,000	0		64,000	1,057,830	4,222,848
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		442,148	238,330	19,100	361,926	64,000	0		1,125,504	2,170,670	5,245,925
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								513,710	513,710	375,000	363,010
Sewer Utility	60								285,703	285,703	253,120	228,220
Electric Utility	61								1,208,570	1,208,570	1,185,000	1,317,101
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								64,000	64,000	64,000	61,541
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								69,272	69,272	2,500	34,905
Other Business Type (city hosp., ISF, parking, etc.)	69								443,060	443,060	420,000	448,391
Enterprise DEBT SERVICE	70								0	0	213,959	242,209
Enterprise CAPITAL PROJECTS	71								0	0	96,013	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,584,315	2,584,315	2,609,592	2,695,377
TOTAL ALL EXPENDITURES (lines 58+74)	74		442,148	238,330	19,100	361,926	64,000	0	2,584,315	3,709,819	4,780,262	7,941,302
Regular Transfers Out	75		39,585	85,000		0	0		257,365	381,950	435,232	590,103
Internal TIF Loan / Repayment Transfers Out	76				94,377					94,377	123,886	132,742
Total ALL Transfers Out	77		39,585	85,000	94,377	0	0	0	257,365	476,327	559,118	722,845
Total Expenditures & Fund Transfers Out (lines 75+76)	78		481,733	323,330	113,477	361,926	64,000	0	2,841,680	4,186,146	5,339,380	8,664,147
Ending Fund Balance June 30	79		339,235	91,365	226,307	126,987	21,097	14,474	1,650,176	2,469,641	2,146,476	2,205,745

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
REVENUES & OTHER FINANCING SOURCES											
	1	312,619	98,426		170,500	0			581,545	562,742	569,523
	2								0	0	0
	3	312,619	98,426		170,500	0			581,545	562,742	569,523
	4								0	0	0
	5			143,477					143,477	146,400	50,368
Other City Taxes:											
	6	3,396	1,074		1,676	0			6,146	5,711	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		90,000			0			90,000	90,000	91,859
	13	3,396	91,074		1,676	0			96,146	95,711	91,859
	14	3,275							3,275	2,650	3,692
	15	17,800	0		0			0	17,800	18,425	10,690
Intergovernmental:											
	16								0	0	498,100
	17		106,780						106,780	105,656	107,641
	18	6,090	1,926	0	3,475	0		0	11,491	183,919	1,851
	19	80,000						10,000	90,000	161,000	89,672
	20	86,090	108,706	0	3,475	0		10,000	208,271	450,575	697,264
Charges for Fees & Service:											
	21							511,000	511,000	484,000	527,467
	22							270,000	270,000	270,000	284,411
	23							1,324,000	1,324,000	1,311,000	1,451,427
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							77,000	77,000	77,000	75,031
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							79,500	79,500	79,500	72,446
	33	100						462,500	462,600	497,300	384,676
	34	100	0		0	0	0	2,724,000	2,724,100	2,718,800	2,795,458
	35	0			0	20,000			20,000	20,000	28,276
	36	7,970	10,900			0		37,500	56,370	62,500	68,161
Other Financing Sources:											
	37		0		169,585	5,000		207,365	381,950	435,232	590,103
	38	12,200		0	82,177				94,377	123,886	132,742
	39	12,200	0	0	251,762	5,000	0	207,365	476,327	559,118	722,845
	40					0		0	0	643,190	1,409,655
	41	0				182,000			182,000	0	0
	42	12,200	0	0	251,762	187,000	0	207,365	658,327	1,202,308	2,132,500
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	443,450	309,106	143,477	427,413	207,000	0	2,978,865	4,509,311	5,280,111	6,447,791
	44	377,518	105,589	196,307	61,500	-121,903	14,474	1,512,991	2,146,476	2,205,745	4,422,101
	45	820,968	414,695	339,784	488,913	85,097	14,474	4,491,856	6,655,787	7,485,856	10,869,892

CITY OF PANORA
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	312,619	98,426		170,500	0			581,545	562,742	569,523
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	312,619	98,426		170,500	0			581,545	562,742	569,523
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			143,477					143,477	146,400	50,368
Other City Taxes	6	3,396	91,074		1,676	0			96,146	95,711	91,859
Licenses & Permits	7	3,275	0					0	3,275	2,650	3,692
Use of Money and Property	8	17,800	0	0	0	0	0	0	17,800	18,425	10,690
Intergovernmental	9	86,090	108,706	0	3,475	0		10,000	208,271	450,575	697,264
Charges for Fees & Service	10	100	0		0	0		2,724,000	2,724,100	2,718,800	2,795,458
Special Assessments	11	0	0		0	20,000		0	20,000	20,000	28,276
Miscellaneous	12	7,970	10,900		0	0		37,500	56,370	62,500	68,161
Sub-Total Revenues	13	431,250	309,106	143,477	175,651	20,000		2,771,500	3,850,984	4,077,803	4,315,291
Other Financing Sources:											
Total Transfers In	14	12,200	0	0	251,762	5,000		207,365	476,327	559,118	722,845
Proceeds of Debt	15	0	0	0	0	0		0	0	643,190	1,409,655
Proceeds of Capital Asset Sales	16	0	0	0	0	182,000		0	182,000	0	0
Total Revenues and Other Sources	17	443,450	309,106	143,477	427,413	207,000		2,978,865	4,509,311	5,280,111	6,447,791
Expenditures & Other Financing Uses											
Public Safety	18	248,948	52,000	0				0	300,948	294,408	267,774
Public Works	19	0	131,655	0				0	131,655	120,065	118,393
Health and Social Services	20	0	0	0				0	0	0	0
Culture and Recreation	21	119,210	29,800	0				0	149,010	144,300	120,303
Community and Economic Development	22	4,000	7,000	19,100				0	30,100	49,910	72,866
General Government	23	69,990	17,875	0				0	87,865	85,257	65,006
Debt Service	24	0	0	0	361,926			0	361,926	418,900	378,735
Capital Projects	25	0	0	0		64,000		0	64,000	1,057,830	4,222,848
Total Government Activities Expenditures	26	442,148	238,330	19,100	361,926	64,000		0	1,125,504	2,170,670	5,245,925
Business Type Proprietary: Enterprise & ISF	27							2,584,315	2,584,315	2,609,592	2,695,377
Total Gov & Bus Type Expenditures	28	442,148	238,330	19,100	361,926	64,000		2,584,315	3,709,819	4,780,262	7,941,302
Total Transfers Out	29	39,585	85,000	94,377	0	0		0	257,365	476,327	559,118
Total ALL Expenditures/Fund Transfers Out	30	481,733	323,330	113,477	361,926	64,000		2,841,680	4,186,146	5,339,380	8,664,147
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-38,283	-14,224	30,000	65,487	143,000		0	137,185	323,165	-59,269
Beginning Fund Balance July 1	33	377,518	105,589	196,307	61,500	-121,903	14,474	1,512,991	2,146,476	2,205,745	4,422,101
Ending Fund Balance June 30	34	339,235	91,365	226,307	126,987	21,097	14,474	1,650,176	2,469,641	2,146,476	2,205,745

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: PANORA

Fiscal Year
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Water SRF	393,000	May-01	36,000	1,080	90	37,170	37,170	0
(2)	Sewer SRF	265,000	Apr-03	13,000	4,950	413	18,363	18,363	0
(3)	General Obligation-HWY 44	2,060,000	Jan-10	120,000	51,726	450	172,176		172,176
(4)	Annual Appropriation G.O. Bond	2,100,000	June-12	140,000	49,300	450	189,750	189,750	0
(5)	Water SRF	1,678,000	Dec-2012	50,000	28,490	4,070	82,560	82,560	0
(6)	Storm Water Revenue Bond	628,620	Dec-2013	45,790	23,481	0	69,271	69,271	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				404,790	159,027	5,473	569,290	397,114	172,176

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: PANORA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				404,790	159,027	5,473	569,290	397,114	172,176

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			404,790	159,027	5,473	569,290	397,114	172,176

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: PANORA

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			404,790	159,027	5,473	569,290	397,114	172,176

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			404,790	159,027	5,473	569,290	397,114	172,176

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **PANORA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Panora City Hall

on 3/10/2014 at 6:30pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.97693

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-755-2164
 phone number

 Lisa Grossman
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	581,545	562,742	569,523
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	581,545	562,742	569,523
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	143,477	146,400	50,368
Other City Taxes	6	96,146	95,711	91,859
Licenses & Permits	7	3,275	2,650	3,692
Use of Money and Property	8	17,800	18,425	10,690
Intergovernmental	9	208,271	450,575	697,264
Charges for Fees & Service	10	2,724,100	2,718,800	2,795,458
Special Assessments	11	20,000	20,000	28,276
Miscellaneous	12	56,370	62,500	68,161
Other Financing Sources	13	658,327	1,202,308	2,132,500
Total Revenues and Other Sources	14	4,509,311	5,280,111	6,447,791
Expenditures & Other Financing Uses				
Public Safety	15	300,948	294,408	267,774
Public Works	16	131,655	120,065	118,393
Health and Social Services	17	0	0	0
Culture and Recreation	18	149,010	144,300	120,303
Community and Economic Development	19	30,100	49,910	72,866
General Government	20	87,865	85,257	65,006
Debt Service	21	361,926	418,900	378,735
Capital Projects	22	64,000	1,057,830	4,222,848
Total Government Activities Expenditures	23	1,125,504	2,170,670	5,245,925
Business Type / Enterprises	24	2,584,315	2,609,592	2,695,377
Total ALL Expenditures	25	3,709,819	4,780,262	7,941,302
Transfers Out	26	476,327	559,118	722,845
Total ALL Expenditures/Transfers Out	27	4,186,146	5,339,380	8,664,147
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	323,165	-59,269	-2,216,356
Beginning Fund Balance July 1	29	2,146,476	2,205,745	4,422,101
Ending Fund Balance June 30	30	2,469,641	2,146,476	2,205,745