

# 82-782

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Panorama Park County Name: SCOTT Date Budget Adopted: 02/21/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>2,520,032</u>	2b <u>2,401,475</u>
<b>DEBT SERVICE</b>	3a _____	3b _____
Ag Land	4a _____	4b _____
		Last Official Census <b>131</b>

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A	Regular General levy	###	5	17,000		16,200	43	6.74595
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					<b>17,000</b>		<b>16,200</b>		
384.1	3.00375	Ag Land		26	0		0	63	0
<b>Total General Fund Tax Levies (25 + 26)</b>					<b>17,000</b>		<b>16,200</b>		<b>Do Not Add</b>
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0		0
	Amt Nec	Other Employee Benefits		31	0		0		0
<b>Total Employee Benefit Levies (29,30,31)</b>					<b>0</b>		<b>0</b>	65	<b>0</b>
<b>Sub Total Special Revenue Levies (28+32)</b>					<b>0</b>		<b>0</b>		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34			0	66	0
	SSMID 2 (A)	(B)		35			0	67	0
	SSMID 3 (A)	(B)		36			0	68	0
	SSMID 4 (A)	(B)		35a			0	69	0
	SSMID 5 (A)	(B)		36a			0	565	0
	SSMID 6 (A)	(B)		37			0	566	0
<b>Total SSMID (34 thru 37)</b>					<b>0</b>		<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>					<b>0</b>		<b>0</b>		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					<b>17,000</b>	42	<b>16,200</b>	72	<b>6.74595</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Panorama Park

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	132,773					132,773	46,230	179,003
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	62,700					62,700	11,586	74,286
Actual Expenditures Except End Bal (pg 12, line 259) *	3	63,900					63,900		63,900
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	131,573	0	0	0	0	131,573	57,816	189,389
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	131,573	0	0	0	0	131,573	57,816	189,389
Re-Est Revenues	6	48,030	0	0	0	0	48,030	12,000	60,030
Re-Est Expenditures	7	49,400	0	0	0	0	49,400	30,000	79,400
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	130,203	0	0	0	0	130,203	39,816	170,019
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	130,203	0	0	0	0	130,203	39,816	170,019
Revenues	11	150,650	0	0	0	0	150,650	12,500	163,150
Expenditures	12	162,802	0	0	0	0	162,802	50,000	212,802
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	118,051	0	0	0	0	118,051	2,316	120,367

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4	1,800					329	1,800	800
Fire Department	5	2,000					330	2,000	2,000
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9	200					349	200	200
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	4,000	0		0		4,000	3,000	1,512
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	8,000					353	8,000	2,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	1,500					324	1,500	1,500
Traffic Control and Safety	15						326	0	0
Snow Removal	16	2,500					354	2,500	2,500
Highway Engineering	17						355	0	0
Street Cleaning	18	500					359	500	500
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	6,200					358	6,200	6,200
Other Public Works	21	1,300					350	1,300	300
TOTAL (lines 12 - 21)	22	20,000	0		0		20,000	13,000	17,236
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	3,602						344 3,602	3,324	3,324
Museum, Band and Theater 32							345 0	0	0
Parks 33							346 0	0	0
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	3,602	0			0		3,602	3,324	3,324
<b>Community and Economic Development</b>									
Community Beautification 39	2,200						367 2,200	2,000	0
Economic Development 40	2,000						368 2,000	2,000	1,500
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	1,500						379 1,500	1,500	1,500
Other Com & Econ Development 43	4,500						370 4,500	4,500	3,366
TOTAL (lines 39 - 43) 44	10,200	0			0		10,200	10,000	6,366
<b>General Government</b>									
Mayor, Council, & City Manager 45	4,500						375 4,500	4,000	1,720
Clerk, Treasurer, & Finance Adm. 46	4,600						376 4,600	4,500	5,250
Elections 47	1,500						377 1,500	0	630
Legal Services & City Attorney 48	2,500						378 2,500	1,500	1,140
City Hall & General Buildings 49	4,000						380 4,000	4,000	1,855
Tort Liability 50	3,000						382 3,000	2,000	1,913
Other General Government 51	4,900						381 4,900	4,076	6,680
TOTAL (lines 45 - 51) 52	25,000	0			0		25,000	20,076	19,188
Debt Service 53							0	0	0
Capital Projects 54	100,000						100,000	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	162,802	0	0	0	0		162,802		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360 0	0	0
Sewer Utility 57						50,000	357 50,000	30,000	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						50,000	50,000	30,000	0
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	162,802	0	0	0	0	50,000	212,802	30,000	0
Transfers Out 71							0	0	16,274
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	162,802	0	0	0	0	50,000	212,802	79,400	63,900
Continuing Appropriation 73							0	0	0
<b>Ending Fund Balance June 30 74</b>	118,051	0	20	0	0	2,316	120,367	170,019	189,389

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Panorama Park

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	16,200	0	0	0			16,200	16,177	16,991
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	16,200	0	0	0			16,200	16,177	16,991
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	800	0	0	0			472 800	823	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	15,200						395 15,200	16,000	14,440
Subtotal - Other City Taxes (lines 6 thru 11) 12	16,000	0	0	0			16,000	16,823	14,440
Licenses & Permits 13	50						50	30	10
Use of Money & Property 14	3,000						3,000	2,000	2,608
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	12,400						400 12,400	11,000	11,532
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	100,000						402 100,000	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	112,400	0	0	0		0	112,400	11,000	11,532
Charges for Fees & Service:									
Water Utility 20							404 0	0	0
Sewer Utility 21						12,500	405 12,500	12,000	11,586
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	12,500	12,500	12,000	11,586
Special Assessments 34							0	0	845
Miscellaneous 35	3,000						3,000	2,000	0
Other Financing Sources:									
Operating Transfers In 36							0	0	16,274
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	16,274
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>150,650</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,500</b>	<b>163,150</b>	<b>60,030</b>	<b>74,286</b>
Beginning Fund Balance July 1 41	130,203	0	0	0	0	39,816	170,019	189,389	179,003
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>280,853</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>52,316</b>	<b>333,169</b>	<b>249,419</b>	<b>253,289</b>

**CITY OF Panorama Park ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	16,200	106	0	134	0	161	0					234	16,200	264	16,177	294	16,991
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	16,200	108	0	136	0	163	0					236	16,200	266	16,177	296	16,991
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	16,000	111	0	138	0	165	0					239	16,000	269	16,823	299	14,440
Licenses & Permits	82	50	112	0							212	0	240	50	270	30	300	10
Use of Money and Property	83	3,000	113	0	139	0	166	0	194	0	213	0	241	3,000	271	2,000	301	2,608
Intergovernmental	84	112,400	114	0	140	0	167	0			426	0	242	112,400	272	11,000	302	11,532
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	12,500	243	12,500	273	12,000	303	11,586
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	845
Miscellaneous	87	3,000	117	0	143	0	170	0	196	0	215	0	245	3,000	275	2,000	305	0
Sub-Total Revenues	88	150,650	118	0	144	0	171	0	197	0	216	12,500	246	163,150	276	60,030	306	58,012
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	16,274
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	150,650	120	0	148	0	175	0	200	0	220	12,500	250	163,150	280	60,030	310	74,286
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	4,000	609	0					623	0			335	4,000	632	3,000	642	1,512
Public Works	601	20,000	610	0					624	0			336	20,000	633	13,000	643	17,236
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	3,602	612	0					626	0			371	3,602	635	3,324	645	3,324
Community and Economic Development	604	10,200	613	0					627	0			372	10,200	636	10,000	646	6,366
General Government	605	25,000	614	0					628	0			373	25,000	637	20,076	647	19,188
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	100,000	616	0			621	0	630	0			441	100,000	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	162,802	617	0	619	0	622	0	631	0			442	162,802	640	49,400	650	0
Business Type Proprietary: Enterprise & ISF											50,000	374	50,000	641	30,000	651	0	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	162,802	125	0	153	0	180	0	205	0	225	50,000	255	212,802	285	79,400	315	0
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	16,274
<b>Total ALL Expenditures/Transfers Out</b>	102	162,802	130	0	157	0	185	0	208	0	230	50,000	260	212,802	290	30,000	320	16,274
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-12,152	131	0	158	0	186	0	209	0	231	-37,500	261	-49,652	291	30,030	321	58,012
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	130,203	132	0	159	0	187	0	210	0	232	39,816	262	170,019	292	189,389	322	179,003
<b>Ending Fund Balance June 30</b>	105	118,051	133	0	160	0	188	0	211	0	233	2,316	263	120,367	293	219,419	323	237,015

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Panorama Park

Fiscal Year  
2008

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	NONE						0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Panorama Park

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

February 10, 2007

City of           **Panorama Park**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **City Hall**          

on           **02/21/07**           at           **5:30 P.M.**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **6.74595**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **0**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **563-289-4603**            
phone number

          **Mary B. Ahlgren**            
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	16,200	16,177	16,991
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>16,200</b>	<b>16,177</b>	<b>16,991</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	16,000	16,823	14,440
Licenses & Permits	7	50	30	10
Use of Money and Property	8	3,000	2,000	2,608
Intergovernmental	9	112,400	11,000	11,532
Charges for Fees & Service	10	12,500	12,000	11,586
Special Assessments	11	0	0	845
Miscellaneous	12	3,000	2,000	0
Other Financing Sources	13	0	0	16,274
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>163,150</b>	<b>60,030</b>	<b>74,286</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	4,000	3,000	1,512
Public Works	16	20,000	13,000	17,236
Health and Social Services	17	0	0	0
Culture and Recreation	18	3,602	3,324	3,324
Community and Economic Development	19	10,200	10,000	6,366
General Government	20	25,000	20,076	19,188
Debt Service	21	0	0	0
Capital Projects	22	100,000	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>162,802</b>	<b>49,400</b>	<b>0</b>
Business Type / Enterprises	24	50,000	30,000	0
<b>Total ALL Expenditures</b>	<b>25</b>	<b>212,802</b>	<b>79,400</b>	<b>0</b>
Transfers Out	26	0	0	16,274
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>212,802</b>	<b>30,000</b>	<b>16,274</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-49,652</b>	<b>30,030</b>	<b>58,012</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	170,019	189,389	179,003
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>120,367</b>	<b>219,419</b>	<b>237,015</b>