

82-782

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Panorama Park County Name: SCOTT Date Budget Adopted: 02/17/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-289-4603
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations	Last Official Census
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>3,326,164</u>	2b <u>3,210,706</u>
DEBT SERVICE	3a <u>3,326,164</u>	3b _____
Ag Land	4a _____	4b _____
		131

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 18,500	17,858	43 5.56196
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12 _____	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 _____	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	0	53 0.00000
12(2)	0.81000	Memorial Building	16 _____	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17 _____	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	0	56 0.00000
12(5)	As Voted	County Bridge	19 _____	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21 _____	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463 _____	0	466 0.00000
12(21)	0.27000	Support Public Library	23 _____	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24 _____	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)	25 18,500	17,858	
384.1	3.00375	Ag Land	26 _____	0	63 0.00000
		Total General Fund Tax Levies (25 + 26)	27 18,500	17,858	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 _____	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 _____	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 _____	0	0.00000
	Amt Nec	Other Employee Benefits	31 _____	0	0.00000
		Total Employee Benefit Levies (29,30,31)	32 0	0	65 0.00000
		Sub Total Special Revenue Levies (28+32)	33 0	0	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	(B)	34 _____	66 0.00000
	SSMID 2 (A)	(B)	(B)	35 _____	67 0.00000
	SSMID 3 (A)	(B)	(B)	36 _____	68 0.00000
	SSMID 4 (A)	(B)	(B)	35a _____	69 0.00000
	SSMID 5 (A)	(B)	(B)	36a _____	565 0.00000
	SSMID 6 (A)	(B)	(B)	37 _____	566 0.00000
		Total SSMID (34 thru 37)	38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)	39 0	0	
384.4	Amt Nec	Debt Service Levy	40 76.10(6)	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	0	71 0.00000
		Total Property Taxes (27+39+40+41)	42 18,500	17,858	72 5.56196

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Panorama Park

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	123,011	23,411					146,422	80,630	227,052
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	38,872	10,869					49,741	10,942	60,683
Actual Expenditures Except End Bal (pg 12, line 259) *	3	36,520	5,811					42,331		42,331
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	125,363	28,469	0	0	0	0	153,832	91,572	245,404
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	125,363	28,469	0	0	0	0	153,832	91,572	245,404
Re-Est Revenues	6	47,000	14,000	0	0	0	0	61,000	12,000	73,000
Re-Est Expenditures	7	85,200	17,300	0	0	0	0	102,500	60,000	162,500
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	87,163	25,169	0	0	0	0	112,332	43,572	155,904
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	87,163	25,169	0	0	0	0	112,332	43,572	155,904
Revenues	11	48,060	15,000	0	0	0	0	63,060	12,000	75,060
Expenditures	12	90,213	19,000	0	0	0	0	109,213	20,000	129,213
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	45,010	21,169	0	0	0	0	66,179	35,572	101,751

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	2,500							2,500	2,500	2,025
Fire Department	5	2,500							2,500	2,500	1,861
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	5,000	0	0			0		5,000	5,000	3,886
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	12,000	12,000						24,000	24,000	350
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		2,000						2,000	1,800	904
Traffic Control and Safety	15								0	0	0
Snow Removal	16		5,000						5,000	3,500	3,175
Highway Engineering	17	1,500							1,500	1,200	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	7,200							7,200	6,200	6,384
Other Public Works	21	12,000							12,000	10,924	5,668
TOTAL (lines 12 - 21)	22	32,700	19,000	0			0		51,700	47,624	16,481
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	4,013							4,013	3,876	3,657
Museum, Band and Theater	32								0	0	0
Parks	33								0	0	0
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	4,013	0	0			0		4,013	3,876	3,657

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	4,000							4,000	4,000	0
Economic Development	40	5,000							5,000	4,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	3,000							3,000	3,000	0
Other Com & Econ Development	43	10,000							10,000	9,000	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	22,000	0	0				0	22,000	20,000	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,500							2,500	4,500	1,200
Clerk, Treasurer, & Finance Adm.	47	7,000							7,000	6,600	6,486
Elections	48	1,000							1,000	500	0
Legal Services & City Attorney	49	5,000							5,000	2,500	3,926
City Hall & General Buildings	50	5,000							5,000	4,000	2,759
Tort Liability	51	2,000							2,000	3,000	1,676
Other General Government	52	4,000							4,000	4,900	2,260
TOTAL (lines 46 - 52)	53	26,500	0	0				0	26,500	26,000	18,307
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0				0	0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	90,213	19,000	0	0	0	0	0	109,213	102,500	42,331
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							20,000	20,000	60,000	0
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							20,000	20,000	60,000	0
TOTAL ALL EXPENDITURES (lines 58+74)	74	90,213	19,000	0	0	0	0	20,000	129,213	162,500	42,331
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	90,213	19,000	0	0	0	0	20,000	129,213	162,500	42,331
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	45,010	21,169	0	0	0	0	35,572	101,751	155,904	245,404

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	17,858	0		0	0			17,858	17,315	17,461
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	17,858	0		0	0			17,858	17,315	17,461
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	642	0		0	0			642	685	688
Utility franchise tax	7	1,500							1,500	1,315	742
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	20,000							20,000	20,000	16,533
Subtotal - Other City Taxes (lines 6 thru 12)	13	22,142	0		0	0			22,142	22,000	17,963
Licenses & Permits	14	60							60	50	60
Use of Money & Property	15	4,000							4,000	4,000	3,388
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		15,000						15,000	14,000	10,869
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	15,000	0	0	0		0	15,000	14,000	10,869
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							12,000	12,000	12,000	10,942
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	12,000	12,000	12,000	10,942
Special Assessments	35								0	0	0
Miscellaneous	36	4,000							4,000	3,635	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	48,060	15,000	0	0	0	0	12,000	75,060	73,000	60,683
Beginning Fund Balance July 1	44	87,163	25,169	0	0	0	0	43,572	155,904	245,404	227,052
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	135,223	40,169	0	0	0	0	55,572	230,964	318,404	287,735

CITY OF
Panorama Park
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	17,858	0		0	0			17,858	17,315	17,461
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	17,858	0		0	0			17,858	17,315	17,461
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	22,142	0		0	0			22,142	22,000	17,963
Licenses & Permits	7	60	0					0	60	50	60
Use of Money and Property	8	4,000	0	0	0	0	0	0	4,000	4,000	3,388
Intergovernmental	9	0	15,000	0	0	0		0	15,000	14,000	10,869
Charges for Fees & Service	10	0	0		0	0	0	12,000	12,000	12,000	10,942
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	4,000	0					0	4,000	3,635	0
Sub-Total Revenues	13	48,060	15,000	0	0	0	0	12,000	75,060	73,000	60,683
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	48,060	15,000	0	0	0	0	12,000	75,060	73,000	60,683
Expenditures & Other Financing Uses											
Public Safety	18	5,000	0	0			0		5,000	5,000	3,886
Public Works	19	32,700	19,000	0			0		51,700	47,624	16,481
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	4,013	0	0			0		4,013	3,876	3,657
Community and Economic Development	22	22,000	0	0			0		22,000	20,000	0
General Government	23	26,500	0	0			0		26,500	26,000	18,307
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	90,213	19,000	0	0	0	0		109,213	102,500	42,331
Business Type Proprietary: Enterprise & ISF	27							20,000	20,000	60,000	0
Total Gov & Bus Type Expenditures	28	90,213	19,000	0	0	0	0	20,000	129,213	162,500	42,331
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	90,213	19,000	0	0	0	0	20,000	129,213	162,500	42,331
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -42,153	 -4,000	 0	 0	 0	 0	 -8,000	 -54,153	 -89,500	 18,352
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	87,163	25,169	0	0	0	0	43,572	155,904	245,404	227,052
Ending Fund Balance June 30	35	45,010	21,169	0	0	0	0	35,572	101,751	155,904	245,404

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

DATE POSTED

02/06/10

City of **Panorama Park** , Iowa

The City Council will conduct a public hearing on the proposed Budget at The City Hall

on 02/17/10 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 5.56196

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-289-4603
phone number

Mary Ahlgren
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	17,858	17,315	17,461
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	17,858	17,315	17,461
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	22,142	22,000	17,963
Licenses & Permits	7	60	50	60
Use of Money and Property	8	4,000	4,000	3,388
Intergovernmental	9	15,000	14,000	10,869
Charges for Fees & Service	10	12,000	12,000	10,942
Special Assessments	11	0	0	0
Miscellaneous	12	4,000	3,635	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	75,060	73,000	60,683
Expenditures & Other Financing Uses				
Public Safety	15	5,000	5,000	3,886
Public Works	16	51,700	47,624	16,481
Health and Social Services	17	0	0	0
Culture and Recreation	18	4,013	3,876	3,657
Community and Economic Development	19	22,000	20,000	0
General Government	20	26,500	26,000	18,307
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	109,213	102,500	42,331
Business Type / Enterprises	24	20,000	60,000	0
Total ALL Expenditures	25	129,213	162,500	42,331
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	129,213	162,500	42,331
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-54,153	-89,500	18,352
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	155,904	245,404	227,052
Ending Fund Balance June 30	31	101,751	155,904	245,404