

12-101

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Parkersburg County Name: BUTLER Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	29,287,089	2b		28,190,254
		DEBT SERVICE	3a	39,846,363	3b		38,749,528
Ag Land	4a	166,248					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	237,225	228,341	43	8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	8,000	7,700	46	0.27316
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	11,000	10,588	52	0.37559
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	256,225	246,629		
384.1	3.00375		Ag Land		26	499	499	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	256,724	247,128	Do Not Add	
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	48,000	46,202	1.63895	
	Amt Nec		Other Employee Benefits		31	65,000	62,566	2.21941	
Total Employee Benefit Levies (29,30,31)					32	113,000	108,768	65	3.85836
Sub Total Special Revenue Levies (28+32)					33	113,000	108,768		
Valuation									
386	As Req		With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	(B)				0	0	66	0
	SSMID 2 (A)	(B)				0	0	67	0
	SSMID 3 (A)	(B)				0	0	68	0
	SSMID 4 (A)	(B)				0	0	69	0
	SSMID 5 (A)	(B)				0	0	565	0
	SSMID 6 (A)	(B)				0	0	566	0
Total SSMID (34 thru 37)					38	0	0	Do Not Add	
Total Special Revenue Levies (33+38)					39	113,000	108,768		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	214,231	208,334	70	5.37643
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	583,955	564,230	72	17.98354

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Parkersburg

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	133,931	127,198	15,914	38,552		315,595	164,724	480,319
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,165,448	975,106	43,978			2,184,532	632,805	2,817,337
Actual Expenditures Except End Bal (pg 12, line 259) *	3	791,796	796,966	60,385			1,649,147	446,948	2,096,095
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	507,583	305,338	-493	38,552	0	850,980	350,581	1,201,561
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	507,583	305,338	-493	38,552	0	850,980	350,581	1,201,561
Re-Est Revenues	6	1,233,364	731,750	158,804	0	0	2,123,918	240,400	2,364,318
Re-Est Expenditures	7	1,421,925	1,173,766	158,311	38,552	0	2,792,554	529,516	3,322,070
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	319,022	-136,678	0	0	0	182,344	61,465	243,809
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	319,022	-136,678	0	0	0	182,344	61,465	243,809
Revenues	11	616,799	645,400	214,231	0	0	1,476,430	258,080	1,734,510
Expenditures	12	793,273	503,963	214,231	0	0	1,511,467	314,025	1,825,492
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	142,548	4,759	0	0	0	147,307	5,520	152,827

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	103,595					325	103,595	101,350	100,766
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	76,000					330	76,000	40,800	53,320
Ambulance	6	61,100					331	61,100	53,950	84,165
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	240,695	0		0			240,695	196,100	238,251
Public Works										
Roads, Bridges, & Sidewalks	12		72,946				353	72,946	493,966	184,466
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		20,000				324	20,000	19,000	17,906
Traffic Control and Safety	15		1,800				326	1,800	1,800	651
Snow Removal	16		13,500				354	13,500	12,000	13,438
Highway Engineering	17						355	0	60,000	0
Street Cleaning	18		46,717				359	46,717	6,000	4,470
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	130,000					358	130,000	127,000	130,115
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	130,000	154,963		0			284,963	719,766	351,046
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	14,000					341	14,000	3,000	3,406
Community Mental Health	28	1,926					342	1,926	0	0
Other Health and Social Services	29						343	0	1,926	1,926
TOTAL (lines 23 - 29)	30	15,926	0		0			15,926	4,926	5,332

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	79,620						344 79,620	76,499	76,348
Museum, Band and Theater 32							345 0	0	0
Parks 33	16,700						346 16,700	16,600	19,935
Recreation 34	52,000						587 52,000	51,200	51,188
Cemetery 35	29,800						366 29,800	27,600	29,078
Community Center, Zoo, & Marina 36	8,000						347 8,000	10,000	19,937
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	186,120	0			0		186,120	181,899	196,486
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40		253,000					368 253,000	351,000	253,253
Housing and Urban Renewal 41							369 0	75,000	72,611
Planning & Zoning 42	4,000						379 4,000	11,000	2,993
Other Com & Econ Development 43							370 0	0	115,864
TOTAL (lines 39 - 43) 44	4,000	253,000			0		257,000	437,000	444,721
General Government									
Mayor, Council, & City Manager 45	6,000						375 6,000	5,700	6,210
Clerk, Treasurer, & Finance Adm. 46	51,452						376 51,452	18,900	54,825
Elections 47	500						377 500	0	1,498
Legal Services & City Attorney 48	16,900						378 16,900	16,000	11,060
City Hall & General Buildings 49	2,600						380 2,600	2,000	2,838
Tort Liability 50	24,000						382 24,000	24,000	20,632
Other General Government 51	45,000	96,000					381 141,000	131,000	124,549
TOTAL (lines 45 - 51) 52	146,452	96,000			0		242,452	197,600	221,612
Debt Service 53			214,231						
Capital Projects 54								800,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	723,193	503,963	214,231	0	0		1,441,387		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						175,323	360 175,323	146,216	114,250
Sewer Utility 57						136,702	357 136,702	361,500	249,483
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65						2,000	445 2,000	21,800	5,543
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	77,672
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						314,025	314,025	529,516	446,948
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	723,193	503,963	214,231	0	0	314,025	1,755,412	529,516	446,948
Transfers Out 71	70,080							96,952	87,196
Total Expenditures & Other Financing Uses (lines 71 +72) 72	793,273	503,963	214,231	0	0	314,025	1,825,492	3,322,070	2,096,095
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	142,548	4,759	20	0	0	5,520	152,827	243,809	1,201,561

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Parkersburg

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	247,128	108,768	208,334	0		564,230	549,532	419,154
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	247,128	108,768	208,334	0		564,230	549,532	419,154
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		373,000				373,000	351,000	319,977
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	9,596	4,232	5,897	0		472 19,725	19,836	17,001
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	1,355
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11	87,600					395 87,600	73,000	87,196
Subtotal - Other City Taxes (lines 6 thru 11)	12	97,196	4,232	5,897	0		107,325	92,836	105,552
Licenses & Permits	13	2,425						2,425	2,562
Use of Money & Property	14	11,500						11,500	12,000
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	75,000	65,971
State Shared Revenues	16		159,400				400 159,400	158,298	158,157
Other State Grants & Reimbursements	17						401 0	0	7,187
Local Grants & Reimbursements	18						402 0	0	13,701
Subtotal - Intergovernmental (lines 15 thru 18)	19	0	159,400	0	0	0	159,400	233,298	245,016
Charges for Fees & Service:									
Water Utility	20					120,000	404 120,000	120,000	112,299
Sewer Utility	21					66,000	405 66,000	62,000	57,829
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26	108,000					410 108,000	107,000	108,152
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	112,000					413 112,000	90,000	100,837
Subtotal - Charges for Service (lines 20 thru 32)	33	220,000	0	0	0	186,000	406,000	379,000	379,117
Special Assessments	34	6,700						8,700	0
Miscellaneous	35	31,850						31,850	11,405
Other Financing Sources:									
Operating Transfers In	36					70,080		70,080	87,196
Proceeds of Debt	37							608,850	1,227,875
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	0	0	70,080	70,080	705,802	1,315,071
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	616,799	645,400	214,231	0	258,080	1,734,510	2,364,318	2,817,337
Beginning Fund Balance July 1	41	319,022	-136,678	0	0	61,465	243,809	1,201,561	480,319
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	935,821	508,722	214,231	0	319,545	1,978,319	3,565,879	3,297,656

CITY OF Parkersburg ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	247,128	106	108,768	134	208,334	161	0					234	564,230	264	549,532	294	419,154	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	247,128	108	108,768	136	208,334	163	0					236	564,230	266	549,532	296	419,154	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	373,000									238	373,000	268	351,000	298	319,977	
Other City Taxes	81	97,196	111	4,232	138	5,897	165	0					239	107,325	269	92,836	299	105,552	
Licenses & Permits	82	2,425	112	0							212	0	240	2,425	270	2,750	300	2,562	
Use of Money and Property	83	11,500	113	0	139	0	166	0	194	0	213	0	241	11,500	271	12,000	301	19,483	
Intergovernmental	84	0	114	159,400	140	0	167	0			426	0	242	159,400	272	233,298	302	245,016	
Charges for Fees & Service	85	220,000	115	0	141	0	168	0	195	0	214	186,000	243	406,000	273	379,000	303	379,117	
Special Assessments	86	6,700	116	0	142	0	169	0			427	2,000	244	8,700	274	0	304	0	
Miscellaneous	87	31,850	117	0	143	0	170	0	196	0	215	0	245	31,850	275	38,100	305	11,405	
Sub-Total Revenues	88	616,799	118	645,400	144	214,231	171	0	197	0	216	188,000	246	1,664,430	276	1,658,516	306	1,502,266	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	70,080	247	70,080	277	96,952	307	87,196	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	608,850	308	1,227,875	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	616,799	120	645,400	148	214,231	175	0	200	0	220	258,080	250	1,734,510	280	2,364,318	310	2,817,337	
Expenditures & Other Financing Uses																			
Public Safety	600	240,695	609	0							623	0	335	240,695	632	196,100	642	238,251	
Public Works	601	130,000	610	154,963							624	0	336	284,963	633	719,766	643	351,046	
Health and Social Services	602	15,926	611	0							625	0	352	15,926	634	4,926	644	5,332	
Culture and Recreation	603	186,120	612	0							626	0	371	186,120	635	181,899	645	196,486	
Community and Economic Development	604	4,000	613	253,000							627	0	372	257,000	636	437,000	646	444,721	
General Government	605	146,452	614	96,000							628	0	373	242,452	637	197,600	647	221,612	
Debt Service	606	0	615	0	618	214,231					629	0	440	214,231	638	158,311	648	104,503	
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	800,000	649	0	
Total Government Activities Expenditures	608	723,193	617	503,963	619	214,231	622	0	631	0			442	1,441,387	640	2,695,602	650	0	
Business Type Proprietary: Enterprise & ISF												314,025	374	314,025	641	529,516	651	446,948	
Total Gov & Bus Type Expenditures	97	723,193	125	503,963	153	214,231	180	0	205	0	225	314,025	255	1,755,412	285	3,225,118	315	446,948	
Transfers Out	101	70,080	129	0	156	0	184	0	207	0	229	0	259	70,080	289	96,952	319	87,196	
Total ALL Expenditures/Transfers Out	102	793,273	130	503,963	157	214,231	185	0	208	0	230	314,025	260	1,825,492	290	626,468	320	534,144	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-176,474	131	141,437	158	0	186	0	209	0	231	-55,945	261	-90,982	291	1,737,850	321	2,283,193	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	319,022	132	-136,678	159	0	187	0	210	0	232	61,465	262	243,809	292	1,201,561	322	480,319	
Ending Fund Balance June 30	105	142,548	133	4,759	160	0	188	0	211	0	233	5,520	263	152,827	293	2,939,411	323	2,763,512	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Parkersburg

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Industrial Lift & Sewer Relief Sewer	340,000	March-04	60,000	5,610		65,610		65,610
(2)	Infrastructure/Industrial Park	350,000	December-06	35,000	7,840		42,840	42,840	0
(3)	Sewer Lift Station/Lagoon SRL	144,000	June-00	6,000	4,537		10,537	10,537	0
(4)	Sewer Lift Station/Lagoon SRL	757,000	June-00	33,000	23,669		56,669	56,669	0
(5)	Emergency Services Building	800,000	April-06	45,000	37,416		82,416		82,416
(6)	East-Water, Sewer, Lift '05	400,000	April-06	20,000	16,015		36,015	36,015	0
(7)	Downtown Renovation	350,000	April-06	20,000	14,110		34,110		34,110
(8)	Force Main, Lift/Sewer/Water & Downtown	300,000	March-07	20,000	12,095		32,095		32,095
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			239,000	121,292	0	360,292	146,061	214,231

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Parkersburg

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	214,231

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Parkersburg** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/05/07 at 7:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.98354

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 319-346-2262
 phone number

 Gary Hinders
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	564,230	549,532	419,154
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	564,230	549,532	419,154
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	373,000	351,000	319,977
Other City Taxes	6	107,325	92,836	105,552
Licenses & Permits	7	2,425	2,750	2,562
Use of Money and Property	8	11,500	12,000	19,483
Intergovernmental	9	159,400	233,298	245,016
Charges for Fees & Service	10	406,000	379,000	379,117
Special Assessments	11	8,700	0	0
Miscellaneous	12	31,850	38,100	11,405
Other Financing Sources	13	70,080	705,802	1,315,071
Total Revenues and Other Sources	14	1,734,510	2,364,318	2,817,337
Expenditures & Other Financing Uses				
Public Safety	15	240,695	196,100	238,251
Public Works	16	284,963	719,766	351,046
Health and Social Services	17	15,926	4,926	5,332
Culture and Recreation	18	186,120	181,899	196,486
Community and Economic Development	19	257,000	437,000	444,721
General Government	20	242,452	197,600	221,612
Debt Service	21	214,231	158,311	104,503
Capital Projects	22	0	800,000	0
Total Government Activities Expenditures	23	1,441,387	2,695,602	0
Business Type / Enterprises	24	314,025	529,516	446,948
Total ALL Expenditures	25	1,755,412	3,225,118	446,948
Transfers Out	26	70,080	96,952	87,196
Total ALL Expenditures/Transfers Out	27	1,825,492	626,468	534,144
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-90,982	1,737,850	2,283,193
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	243,809	1,201,561	480,319
Ending Fund Balance June 30	31	152,827	2,939,411	2,763,512