

48-445

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Parnell County Name: IOWA Date Budget Adopted: 04/26/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature		
		January 1, 2005 Property Valuations				Last Official Census 220
		Regular		2a	3a	
		DEBT SERVICE		2b	3b	
		Ag Land		4a	4b	
		With Gas & Electric	3,154,151	Without Gas & Electric	2,973,709	
		2,460				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate		
384.1	#N/A	Regular General levy	###	5	25,549	24,087	43	8.10000		
(384)		Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
(384)		Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
Total General Fund Regular Levies (5 thru 24)				25	25,549	24,087				
384.1	3.00375	Ag Land		26	7	7	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	25,556	24,094			Do Not Add	
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0		
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0		
	Amt Nec	Other Employee Benefits		31	0	0		0		
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0		
Sub Total Special Revenue Levies (28+32)				33	0	0				
Valuation										
386	As Req			With Gas & Elec		Without Gas & Elec				
		SSMID 1 (A)	(B)	34		0	66	0		
		SSMID 2 (A)	(B)	35		0	67	0		
		SSMID 3 (A)	(B)	36		0	68	0		
		SSMID 4 (A)	(B)	35a		0	69	0		
		SSMID 5 (A)	(B)	36a		0	565	0		
		SSMID 6 (A)	(B)	37		0	566	0		
Total SSMID (34 thru 37)				38	0	0			Do Not Add	
Total Special Revenue Levies (33+38)				39	0	0				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0		
Total Property Taxes (27+39+40+41)				42	25,556	24,094	72	8.10000		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Parnell

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	146,282					146,282		146,282
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	99,730					99,730		99,730
Actual Expenditures Except End Bal (pg 12, line 259) *	3	102,350					102,350		102,350
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	143,662	0	0	0	0	143,662	0	143,662
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	143,662	0	0	0	0	143,662	0	143,662
Re-Est Revenues	6	102,458	0	0	0	0	102,458	0	102,458
Re-Est Expenditures	7	49,350	0	0	0	0	49,350	0	49,350
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	196,770	0	0	0	0	196,770	0	196,770
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	196,770	0	0	0	0	196,770	0	196,770
Revenues	11	100,306	0	0	0	0	100,306	0	100,306
Expenditures	12	57,050	0	0	0	4,350	61,400	34,950	96,350
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	240,026	0	0	0	-4,350	235,676	-34,950	200,726

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	2,200					325	2,200	2,200	2,200
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	1,000					330	1,000	1,000	1,000
Ambulance	6	200					331	200	200	256
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	3,400	0		0			3,400	3,400	3,456
Public Works										
Roads, Bridges, & Sidewalks	12	15,000					353	15,000	12,000	11,178
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	4,500					324	4,500	4,000	4,511
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	2,400					354	2,400	2,000	1,694
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	4,000					358	4,000	3,000	3,950
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	25,900	0		0			25,900	21,000	21,333
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	350					344	350	0	0
Museum, Band and Theater	32						345	0	0	0
Parks	33	3,000					346	3,000	3,000	0
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36				4,350		347	4,350	4,350	4,294
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	3,350	0		4,350			7,700	7,350	4,294
Community and Economic Development										
Community Beautification	39	2,400					367	2,400	3,200	2,585
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	2,400	0		0			2,400	3,200	2,585
General Government										
Mayor, Council, & City Manager	45	1,800					375	1,800	1,800	1,815
Clerk, Treasurer, & Finance Adm.	46	4,000					376	4,000	3,300	4,840
Elections	47						377	0	0	0
Legal Services & City Attorney	48	5,000					378	5,000	1,000	1,348
City Hall & General Buildings	49	5,000					380	5,000	4,600	7,076
Tort Liability	50	1,200					382	1,200	1,200	5,749
Other General Government	51	5,000					381	5,000	2,500	2,569
TOTAL (lines 45 - 51)	52	22,000	0		0			22,000	14,400	23,397
Debt Service	53							0	0	0
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	57,050	0	0	0	4,350		61,400	49,350	55,065
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					21,750	360	21,750	0	24,857
Sewer Utility	57					13,200	357	13,200	0	29,052
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					34,950		34,950	0	53,909
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	57,050	0	0	0	4,350	34,950	96,350	49,350	108,974
Transfers Out	71							0	0	-3,648
Total Expenditures & Other Financing Uses (lines 71 +72)	72	57,050	0	0	0	4,350	34,950	96,350	49,350	105,326
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	240,026	0	20	0	-4,350	-34,950	200,726	196,770	143,662

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Parnell

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	24,094	0	0	0			24,094	21,129	23,319
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	24,094	0	0	0			24,094	21,129	23,319
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,462	0	0	0			472	1,499	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	24,000						395	24,000	23,593
Subtotal - Other City Taxes (lines 6 thru 11) 12	25,462	0	0	0			25,462	25,499	23,593
Licenses & Permits 13	400							400	475
Use of Money & Property 14	2,700							2,700	2,399
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	18,000						400	18,000	15,550
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	18,000	0	0	0		0	18,000	18,000	15,550
Charges for Fees & Service:									
Water Utility 20	13,000						404	13,000	16,669
Sewer Utility 21	16,650						405	16,650	20,101
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	29,650	0	0	0	0	0	29,650	36,230	36,770
Special Assessments 34								0	0
Miscellaneous 35								0	600
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	100,306	0	0	0	0	0	100,306	102,458	102,706
Beginning Fund Balance July 1 41	196,770	0	0	0	0	0	196,770	143,662	146,282
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	297,076	0	0	0	0	0	297,076	246,120	248,988

CITY OF Parnell ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	24,094	106	0	134	0	161	0					234	24,094	264	21,129	294	23,319
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	24,094	108	0	136	0	163	0					236	24,094	266	21,129	296	23,319
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	25,462	111	0	138	0	165	0					239	25,462	269	25,499	299	23,593
Licenses & Permits	82	400	112	0							212	0	240	400	270	400	300	475
Use of Money and Property	83	2,700	113	0	139	0	166	0	194	0	213	0	241	2,700	271	1,200	301	2,399
Intergovernmental	84	18,000	114	0	140	0	167	0			426	0	242	18,000	272	18,000	302	15,550
Charges for Fees & Service	85	29,650	115	0	141	0	168	0	195	0	214	0	243	29,650	273	36,230	303	36,770
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	600
Sub-Total Revenues	88	100,306	118	0	144	0	171	0	197	0	216	0	246	100,306	276	102,458	306	102,706
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	100,306	120	0	148	0	175	0	200	0	220	0	250	100,306	280	102,458	310	102,706
Expenditures & Other Financing Uses																		
Public Safety	600	3,400	609	0							623	0	335	3,400	632	3,400	642	3,456
Public Works	601	25,900	610	0							624	0	336	25,900	633	21,000	643	21,333
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	3,350	612	0							626	4,350	371	7,700	635	7,350	645	4,294
Community and Economic Development	604	2,400	613	0							627	0	372	2,400	636	3,200	646	2,585
General Government	605	22,000	614	0							628	0	373	22,000	637	14,400	647	23,397
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	57,050	617	0	619	0	622	0	631	4,350			442	61,400	640	49,350	650	55,065
Business Type Proprietary: Enterprise & ISF											34,950		34,950	641	0	651	53,909	
Total Gov & Bus Type Expenditures	97	57,050	125	0	153	0	180	0	205	4,350	225	34,950	255	96,350	285	49,350	315	108,974
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	-3,648
Total ALL Expenditures/Transfers Out	102	57,050	130	0	157	0	185	0	208	4,350	230	34,950	260	96,350	290	49,350	320	105,326
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	43,256	131	0	158	0	186	0	209	-4,350	231	-34,950	261	3,956	291	53,108	321	-2,620
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	196,770	132	0	159	0	187	0	210	0	232	0	262	196,770	292	143,662	322	146,282
Ending Fund Balance June 30	105	240,026	133	0	160	0	188	0	211	-4,350	233	-34,950	263	200,726	293	196,770	323	143,662

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2007

City Name: Parnell

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
				0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Parnell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

