

37-350

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: PATON County Name: GREENE Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>3,678,116</u>	2b <u>3,668,871</u>
DEBT SERVICE	3a <u>3,678,116</u>	3b <u>3,668,871</u>
Ag Land	4a <u>143,200</u>	
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#/N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	29,793	29,718		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	8,875	8,853		52	2.41292
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	38,668	38,571			
384.1	3.00375	Ag Land		26	419	419		63	2.92598
Total General Fund Tax Levies (25 + 26)				27	39,087	38,990			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	993	991		64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	5,900	5,885			1.60408
	Amt Nec	Other Employee Benefits		31	0	0			0
Total Employee Benefit Levies (29,30,31)				32	5,900	5,885		65	1.60408
Sub Total Special Revenue Levies (28+32)				33	6,893	6,876			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)		(B)	34		0		66	0
SSMID 2	(A)		(B)	35		0		67	0
SSMID 3	(A)		(B)	36		0		68	0
SSMID 4	(A)		(B)	35a		0		69	0
SSMID 5	(A)		(B)	36a		0		565	0
SSMID 6	(A)		(B)	37		0		566	0
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	6,893	6,876			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0		70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
Total Property Taxes (27+39+40+41)				42	45,980	45,866		72	12.38700

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of PATON

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	11,025					11,025	242,222	253,247
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	90,816					90,816	209,349	300,165
Actual Expenditures Except End Bal (pg 12, line 259) *	3	80,768					80,768	223,795	304,563
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	21,073	0	0	0	0	21,073	227,776	248,849
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	21,073	0	0	0	0	21,073	227,776	248,849
Re-Est Revenues	6	57,548	30,438	0	0	0	87,986	231,369	319,355
Re-Est Expenditures	7	62,765	30,350	0	0	0	93,115	233,035	326,150
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	15,856	88	0	0	0	15,944	226,110	242,054
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	15,856	88	0	0	0	15,944	226,110	242,054
Revenues	11	62,387	30,393	0	0	0	92,780	225,300	318,080
Expenditures	12	58,782	23,577	0	0	0	82,359	236,100	318,459
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	19,461	6,904	0	0	0	26,365	215,310	241,675

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	9,000			0		325	9,000	9,045	9,000
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	4,800			0		330	4,800	4,730	4,800
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	13,800	0		0			13,800	13,775	13,800
Public Works										
Roads, Bridges, & Sidewalks	12	0	6,200		0		353	6,200	13,500	19,428
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		2,500				324	2,500	2,600	2,700
Traffic Control and Safety	15						326	0	2,550	0
Snow Removal	16		6,050				354	6,050	7,000	0
Highway Engineering	17	450	7,327				355	7,777	3,462	8,000
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	450	22,077		0			22,527	29,112	30,128
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,250					341	1,250	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	0			0		343	0	0	0
TOTAL (lines 23 - 29)	30	1,250	0		0			1,250	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	11,600	1,500					344 13,100	15,168	14,853
Museum, Band and Theater 32							345 0	0	0
Parks 33	3,000						346 3,000	2,500	2,500
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	0						347 0	2,000	2,500
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	14,600	1,500					16,100	19,668	19,853
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0					0	0	0
General Government									
Mayor, Council, & City Manager 45	932						375 932	935	700
Clerk, Treasurer, & Finance Adm. 46	7,000						376 7,000	7,250	8,000
Elections 47							377 0	0	0
Legal Services & City Attorney 48	1,500						378 1,500	0	1,000
City Hall & General Buildings 49	5,000						380 5,000	6,800	15,000
Tort Liability 50	0						382 0	0	0
Other General Government 51	14,250						381 14,250	15,575	6,000
TOTAL (lines 45 - 51) 52	28,682	0					28,682	30,560	30,700
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	58,782	23,577	0	0	0		82,359		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						1,500	360 1,500	583	1,500
Sewer Utility 57						25,500	357 25,500	25,500	25,000
Electric Utility 58						180,000	361 180,000	174,055	170,000
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						19,100	383 19,100	23,210	15,000
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						10,000	446 10,000	9,687	9,000
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						236,100	236,100	233,035	220,500
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	58,782	23,577	0	0	0	236,100	318,459	233,035	220,500
Transfers Out 71	0							0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	58,782	23,577	0	0	0	236,100	318,459	326,150	314,981
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	19,461	6,904	20	0	0	215,310	241,675	242,054	248,849

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF PATON

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	38,990	6,876	0	0		45,866	47,786	44,699
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	38,990	6,876	0	0		45,866	47,786	44,699
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	97	17	0	0		472 114	0	121
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11						395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	12	97	17	0	0		114	0	121
Licenses & Permits	13	600					600	575	565
Use of Money & Property	14	6,500					6,500	6,500	6,500
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	0	0
State Shared Revenues	16	6,900	22,000				400 28,900	22,000	28,945
Other State Grants & Reimbursements	17						401 0	0	0
Local Grants & Reimbursements	18	5,300	1,500				402 6,800	6,800	5,253
Subtotal - Intergovernmental (lines 15 thru 18)	19	12,200	23,500	0	0	0	35,700	28,800	34,198
Charges for Fees & Service:									
Water Utility	20					2,000	404 2,000	1,842	1,500
Sewer Utility	21					25,500	405 25,500	25,500	25,000
Electric Utility	22					170,000	406 170,000	168,667	170,000
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26					17,800	410 17,800	23,339	15,000
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	0				10,000	413 10,000	12,346	9,000
Subtotal - Charges for Service (lines 20 thru 32)	33	0	0	0	0	225,300	225,300	231,694	220,500
Special Assessments	34							0	0
Miscellaneous	35	4,000						4,000	4,000
Other Financing Sources:									
Operating Transfers In	36	0						0	0
Proceeds of Debt	37							0	0
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	0	0	0		0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	62,387	30,393	0	0	225,300	318,080	319,355	310,583
Beginning Fund Balance July 1	41	15,856	88	0	0	226,110	242,054	248,849	253,247
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	78,243	30,481	0	0	451,410	560,134	568,204	563,830

CITY OF PATON ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	38,990	106	6,876	134	0	161	0					234	45,866	264	47,786	294	44,699	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	38,990	108	6,876	136	0	163	0					236	45,866	266	47,786	296	44,699	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	97	111	17	138	0	165	0					239	114	269	0	299	121	
Licenses & Permits	82	600	112	0							212	0	240	600	270	575	300	565	
Use of Money and Property	83	6,500	113	0	139	0	166	0	194	0	213	0	241	6,500	271	6,500	301	6,500	
Intergovernmental	84	12,200	114	23,500	140	0	167	0			426	0	242	35,700	272	28,800	302	34,198	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	225,300	243	225,300	273	231,694	303	220,500	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	4,000	117	0	143	0	170	0	196	0	215	0	245	4,000	275	4,000	305	4,000	
Sub-Total Revenues	88	62,387	118	30,393	144	0	171	0	197	0	216	225,300	246	318,080	276	319,355	306	310,583	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	62,387	120	30,393	148	0	175	0	200	0	220	225,300	250	318,080	280	319,355	310	310,583	
Expenditures & Other Financing Uses																			
Public Safety	600	13,800	609	0					623	0			335	13,800	632	13,775	642	13,800	
Public Works	601	450	610	22,077					624	0			336	22,527	633	29,112	643	30,128	
Health and Social Services	602	1,250	611	0					625	0			352	1,250	634	0	644	0	
Culture and Recreation	603	14,600	612	1,500					626	0			371	16,100	635	19,668	645	19,853	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	28,682	614	0					628	0			373	28,682	637	30,560	647	30,700	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	58,782	617	23,577	619	0	622	0	631	0			442	82,359	640	93,115	650	0	
Business Type Proprietary: Enterprise & ISF											236,100	374	236,100	641	233,035	651	220,500		
Total Gov & Bus Type Expenditures	97	58,782	125	23,577	153	0	180	0	205	0	225	236,100	255	318,459	285	326,150	315	220,500	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	58,782	130	23,577	157	0	185	0	208	0	230	236,100	260	318,459	290	233,035	320	220,500	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	3,605	131	6,816	158	0	186	0	209	0	231	-10,800	261	-379	291	86,320	321	90,083	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	15,856	132	88	159	0	187	0	210	0	232	226,110	262	242,054	292	248,849	322	253,247	
Ending Fund Balance June 30	105	19,461	133	6,904	160	0	188	0	211	0	233	215,310	263	241,675	293	335,169	323	343,330	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: PATON

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: PATON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

