

# 61-580

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Patterson County Name: MADISON Date Budget Adopted: 03/08/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>1,436,365</u>	2b <u>1,328,419</u>
<b>DEBT SERVICE</b>	3a <u>1,436,365</u>	3b <u>1,328,419</u>
Ag Land	4a <u>113,600</u>	
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A	Regular General levy	###	5	11,635		10,760	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	194		179	47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	2,000		1,850	52	1.39240
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	250		231	465	0.17405
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					<b>14,079</b>		<b>13,020</b>		
384.1	3.00375	Ag Land		26	341		341	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					<b>14,420</b>		<b>13,361</b>		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	388		359	64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	1,000		925		0.69620
	Amt Nec	Other Employee Benefits		31	0		0		0
<b>Total Employee Benefit Levies (29,30,31)</b>					<b>1,000</b>		<b>925</b>	65	<b>0.69620</b>
<b>Sub Total Special Revenue Levies (28+32)</b>					<b>1,388</b>		<b>1,284</b>		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)		(B)	34			0	66	0
	SSMID 2 (A)		(B)	35			0	67	0
	SSMID 3 (A)		(B)	36			0	68	0
	SSMID 4 (A)		(B)	35a			0	69	0
	SSMID 5 (A)		(B)	36a			0	565	0
	SSMID 6 (A)		(B)	37			0	566	0
<b>Total SSMID (34 thru 37)</b>					<b>0</b>		<b>0</b>		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>					<b>1,388</b>		<b>1,284</b>		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					<b>15,808</b>	42	<b>14,645</b>	72	<b>10.76765</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Patterson

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	25,763	3,699				29,462	22,969	52,431
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	21,770	8,442				30,212	12,157	42,369
Actual Expenditures Except End Bal (pg 12, line 259) *	3	13,619	18,087				31,706	21,414	53,120
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	33,914	-5,946	0	0	0	27,968	13,712	41,680
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	33,914	-5,946	0	0	0	27,968	13,712	41,680
Re-Est Revenues	6	17,387	16,287	0	0	0	33,674	15,250	48,924
Re-Est Expenditures	7	18,850	10,300	0	0	0	29,150	14,700	43,850
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	32,451	41	0	0	0	32,492	14,262	46,754
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	32,451	41	0	0	0	32,492	14,262	46,754
Revenues	11	22,370	9,938	0	0	0	32,308	13,125	45,433
Expenditures	12	23,316	9,650	0	0	0	32,966	20,536	53,502
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	31,505	329	0	0	0	31,834	6,851	38,685

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3	190					328	190	144
Flood Control	4						329	0	0
Fire Department	5	650					330	650	650
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9	100					349	100	100
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	940	0		0		940	894	337
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12		6,050				353	6,050	6,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		2,400				324	2,400	2,300
Traffic Control and Safety	15						326	0	0
Snow Removal	16	1,200	1,200				354	2,400	2,000
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	1,200	9,650		0		10,850	10,300	18,087
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	126						344 126	126	126
Museum, Band and Theater 32							345 0	0	0
Parks 33	1,100						346 1,100	1,100	1,167
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	1,250						347 1,250	1,200	0
Other Culture and Recreation 37							348 0	0	300
TOTAL (lines 31 - 37) 38	2,476	0			0		2,476	2,426	1,593
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	200						379 200	200	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	200	0			0		200	200	0
<b>General Government</b>									
Mayor, Council, & City Manager 45	2,500						375 2,500	2,500	1,689
Clerk, Treasurer, & Finance Adm. 46	4,800						376 4,800	4,580	2,875
Elections 47	700						377 700	750	405
Legal Services & City Attorney 48	2,000						378 2,000	2,000	810
City Hall & General Buildings 49	4,000						380 4,000	4,000	3,862
Tort Liability 50	500						382 500	400	345
Other General Government 51	4,000						381 4,000	1,100	1,703
TOTAL (lines 45 - 51) 52	18,500	0			0		18,500	15,330	11,689
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	23,316	9,650	0	0	0		32,966		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360 0	0	0
Sewer Utility 57						20,536	357 20,536	14,700	21,414
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						20,536	20,536	14,700	21,414
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	23,316	9,650	0	0	0	20,536	53,502	14,700	21,414
Transfers Out 71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	23,316	9,650	0	0	0	20,536	53,502	43,850	53,120
Continuing Appropriation 73							0	0	0
<b>Ending Fund Balance June 30 74</b>	31,505	329	20	0	0	6,851	38,685	46,754	41,680

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Patterson

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	13,361	1,284	0	0			14,645	14,545	12,225
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	13,361	1,284	0	0			14,645	14,545	12,225
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,059	104	0	0			472 1,163	1,189	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	7,500						395 7,500	4,500	7,101
Subtotal - Other City Taxes (lines 6 thru 11) 12	8,559	104	0	0			8,663	5,689	7,101
Licenses & Permits 13								50	0
Use of Money & Property 14	450					125	575	365	517
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		8,550					400 8,550	8,325	8,442
Other State Grants & Reimbursements 17							401 0	1,200	0
Local Grants & Reimbursements 18							402 0	3,500	2,040
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	8,550	0	0		0	8,550	13,025	10,482
Charges for Fees & Service:									
Water Utility 20							404 0	0	0
Sewer Utility 21						13,000	405 13,000	15,250	12,044
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	13,000	13,000	15,250	12,044
Special Assessments 34								0	0
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>22,370</b>	<b>9,938</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,125</b>	<b>45,433</b>	<b>48,924</b>	<b>42,369</b>
Beginning Fund Balance July 1 41	32,451	41	0	0	0	14,262	46,754	41,680	52,431
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>54,821</b>	<b>9,979</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>27,387</b>	<b>92,187</b>	<b>90,604</b>	<b>94,800</b>

**CITY OF Patterson ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	13,361	106	1,284	134	0	161	0					234	14,645	264	14,545	294	12,225	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	13,361	108	1,284	136	0	163	0					236	14,645	266	14,545	296	12,225	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	8,559	111	104	138	0	165	0					239	8,663	269	5,689	299	7,101	
Licenses & Permits	82	0	112	0							212	0	240	0	270	50	300	0	
Use of Money and Property	83	450	113	0	139	0	166	0	194	0	213	125	241	575	271	365	301	517	
Intergovernmental	84	0	114	8,550	140	0	167	0			214	0	242	8,550	272	13,025	302	10,482	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	13,000	243	13,000	273	15,250	303	12,044	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0	
Sub-Total Revenues	88	22,370	118	9,938	144	0	171	0	197	0	216	13,125	246	45,433	276	48,924	306	42,369	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	22,370	120	9,938	148	0	175	0	200	0	220	13,125	250	45,433	280	48,924	310	42,369	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	940	609	0					623	0			335	940	632	894	642	337	
Public Works	601	1,200	610	9,650					624	0			336	10,850	633	10,300	643	18,087	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	2,476	612	0					626	0			371	2,476	635	2,426	645	1,593	
Community and Economic Development	604	200	613	0					627	0			372	200	636	200	646	0	
General Government	605	18,500	614	0					628	0			373	18,500	637	15,330	647	11,689	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	23,316	617	9,650	619	0	622	0	631	0			442	32,966	640	29,150	650	0	
Business Type Proprietary: Enterprise & ISF											20,536	374	20,536	641	14,700	651	21,414		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	23,316	125	9,650	153	0	180	0	205	0	225	20,536	255	53,502	285	43,850	315	21,414	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
<b>Total ALL Expenditures/Transfers Out</b>	102	23,316	130	9,650	157	0	185	0	208	0	230	20,536	260	53,502	290	14,700	320	21,414	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-946	131	288	158	0	186	0	209	0	231	-7,411	261	-8,069	291	34,224	321	20,955	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	32,451	132	41	159	0	187	0	210	0	232	14,262	262	46,754	292	41,680	322	52,431	
<b>Ending Fund Balance June 30</b>	105	31,505	133	329	160	0	188	0	211	0	233	6,851	263	38,685	293	75,904	323	73,386	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Patterson

Fiscal Year  
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Patterson

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

2/25/07

City of                     **Patterson**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Patterson City Hall                    

on           3/8/2007           at           7:00 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           10.76765          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

641-447-2527  
 phone number

                    Doris Loy                      
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	14,645	14,545	12,225
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>14,645</b>	<b>14,545</b>	<b>12,225</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	8,663	5,689	7,101
Licenses & Permits	7	0	50	0
Use of Money and Property	8	575	365	517
Intergovernmental	9	8,550	13,025	10,482
Charges for Fees & Service	10	13,000	15,250	12,044
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>45,433</b>	<b>48,924</b>	<b>42,369</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	940	894	337
Public Works	16	10,850	10,300	18,087
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,476	2,426	1,593
Community and Economic Development	19	200	200	0
General Government	20	18,500	15,330	11,689
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>32,966</b>	<b>29,150</b>	<b>0</b>
Business Type / Enterprises	24	20,536	14,700	21,414
<b>Total ALL Expenditures</b>	<b>25</b>	<b>53,502</b>	<b>43,850</b>	<b>21,414</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>53,502</b>	<b>14,700</b>	<b>21,414</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-8,069</b>	<b>34,224</b>	<b>20,955</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	46,754	41,680	52,431
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>38,685</b>	<b>75,904</b>	<b>73,386</b>